



# New York Power Authority

Generating more than electricity

# Acting President & Chief Executive Officer Report Gil Quiniones

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**December 15, 2011**

Board of Trustees Meeting

# President & CEO Report Overview

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- Corporate Performance Measures
  
- Key Issues
  - Economic Development: ReChargeNY Implementation
  - Operations: Y49 Repair
  - Project Development: HTP Construction
  
- Key Statistics
  - Projected year-end financials

# Corporate Performance Measures

## NYPA OVERALL PERFORMANCE

NOVEMBER 2011

CORPORATE MEASURE	OWNER	YTD TARGET	YTD ACTUAL	STATUS		
				Sep	Oct	Nov
<b>POWER SUPPLY OPTIMIZATION</b>						
<b>Generation Market Readiness (%)</b>	ED WELZ	99.4	<b>99.9</b>			
<b>Transmission System Reliability* (%)</b> <small>* Reflects monthly performance</small>	STEVE DECARLO	99.27	<b>95.43</b>			
<b>Installed MWs to Meet Demand (MWs)</b>	JOHN SULOWAY		New	Annual Measure		
<b>FINANCIAL STRENGTH</b>						
<b>O&amp;M Budget Performance (\$ Millions)</b>	BOB HOPKINS	286.3	<b>283.2</b>			
<b>ENTERPRISE RISK AND COMPLIANCE</b>						
<b>Enterprise Risk (% Milestones achieved)</b>	SCOTT SCHOLTEN	100	<b>95</b>			
<b>Compliance Reporting (%)</b>	JOE GRYZLO	75	<b>50</b>			
<b>Compliance Training (%)</b>	JOE GRYZLO	75	<b>50</b>			
<b>Environmental Incidents (Units)</b>	JOHN KAHABKA	25	<b>31</b>			
<b>ECONOMIC DEVELOPMENT</b>						
<b>Jobs Created/Retained (# Jobs)</b>	JIM PASQUALE	<b>1778</b>	<b>2020</b>			
<b>ENERGY EFFICIENCY</b>						
<b>Energy Efficiency (MWHs)</b>	PAUL BELNICK	69,300	<b>74,000</b>			
<b>RENEWABLES</b>						
<b>Renewable Energy (MWHs)</b>	BILL NADEAU	160,300	<b>174,360</b>			
<b>WORKFORCE RENEWAL</b>						
<b>Succession Preparedness (% Milestones)</b>	BUSINESS UNITS	80	<b>60</b>			
<b>SAFETY</b>						
<b>Recordable Incidence Rate** (Index)</b> <small>**Results based on 12 month rolling average</small>	JOHN KAHABKA	1.00	<b>1.43</b>			
<b>SUSTAINABILITY</b>						
<b>Sustainability Profile (Milestones met)</b>	BRIAN ROSS	9	<b>12</b>			

**LEGEND:** Meeting Target Needs Monitoring Missing Target

Strategic Initiative Deliverables: YTD due: 71 YTD completed: 57

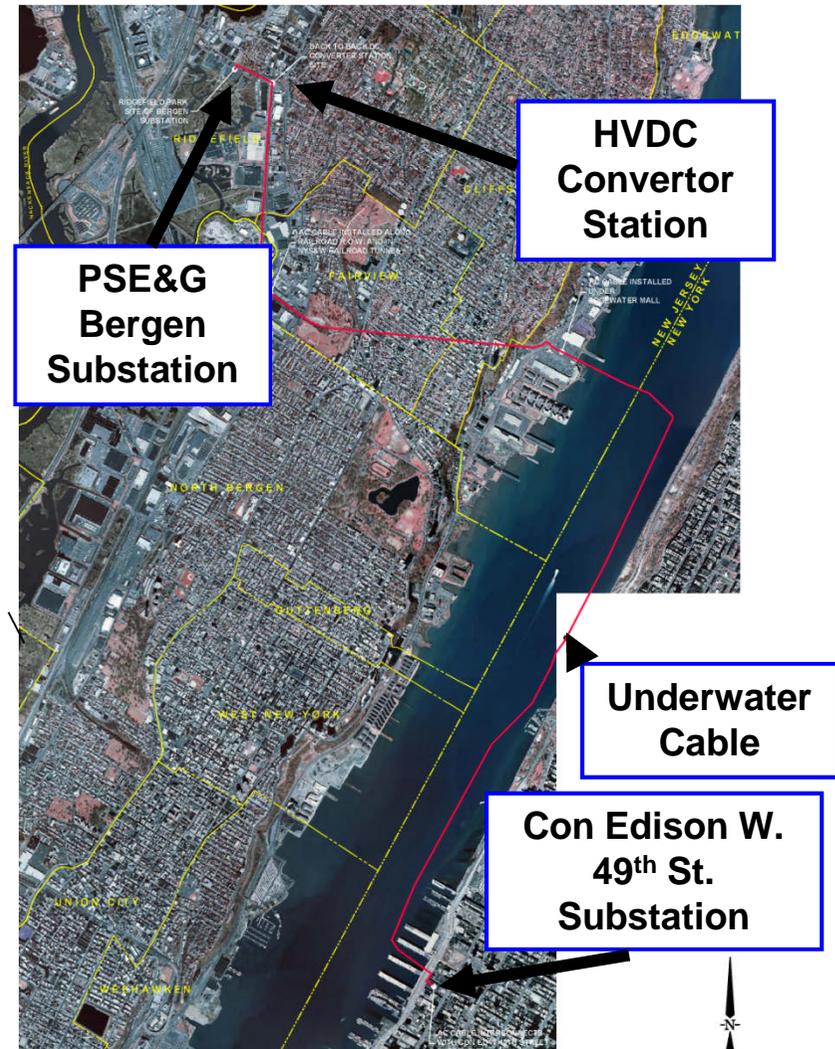
# Key Issues

- Economic Development: ReChargeNY
  - Preliminarily, 921 applications submitted as complete
  - Additional applications still in the process
  - Next step: Application review with input from Regional Councils
  
- Operations: Y49 Repair
  - 345kV cable faulted on Nov. 11
  - Repair in progress on Long Island
  - Expected return to service on Dec. 31



# Key Issues

- Hudson Transmission Partners
  - 345kV underwater cable installation in progress
  - From PSEG in New Jersey to Con Edison in Manhattan, under the Hudson River
  - Estimated commercial operation in summer 2013



# Key Statistics

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- 2012 Budget Submission:
  - \$345 million Operations & Maintenance
  - \$367 million Capital & Energy Services
  
- Projected Year-End Revenue
  - \$2.7 billion
  
- Projected Year-End Net Income
  - \$228 million