

POWER AUTHORITY OF THE STATE OF NEW YORK
ESTIMATED RECEIPTS AND EXPENDITURES 2015 AND 2016
ACTUAL RECEIPTS AND EXPENDITURES 2014
(\$ Millions)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
<u>Revenue Receipts :</u>			
Sale of Power, Use of Transmission Lines,			
Wheeling Charges and other receipts	\$3,142.6	\$2,640.6	\$2,648.3
Earnings on Investments and Time Deposits	<u>\$20.9</u>	<u>\$25.0</u>	<u>\$21.5</u>
Total Revenues	\$3,163.5	\$2,665.6	\$2,669.8
<u>Expenses:</u>			
Operation and Maintenance, including Transmission of Electricity by others, Purchased Power and Fuel Purchases	(\$2,725.9)	(\$2,372.5)	(\$2,386.4)
<u>Debt Service :</u>			
Interest on Bonds and Notes	(\$60.9)	(\$59.4)	(\$60.5)
Bonds and Notes Retired	<u>(\$61.0)</u>	<u>(\$91.0)</u>	<u>(\$101.3)</u>
Total Debt Service	(\$121.9)	(\$150.4)	(\$161.8)
Total Requirements.....	(\$2,847.7)	(\$2,522.9)	(\$2,548.2)
Net Operations	\$315.8	\$142.7	\$121.6
<u>Capital Receipts :</u>			
Sale of Bonds, Promissory Notes & Commercial Paper	\$138.6	\$189.3	\$193.9
Less : Repayments	(\$155.8)	(\$104.5)	(\$100.0)
Earnings on Construction Funds	\$0.0	\$0.2	\$0.2
DSM Recovery Receipts	\$109.1	\$125.0	\$201.6
Temporary Asset Transfer to NYS	\$18.0	\$21.0	\$22.0
Other.....	<u>\$92.0</u>	<u>\$94.5</u>	<u>\$2.5</u>
Total Capital Receipts	\$201.9	\$325.5	\$320.2
<u>Capital Additions & Refunds :</u>			
Additions to Electric Plant in Service and Construction Work in Progress, and Other costs	(\$480.6)	(\$477.1)	(\$487.6)
Construction Funds - Net Transfer	<u>\$0.0</u>	<u>(\$0.2)</u>	<u>(\$71.7)</u>
Total Capital Additions & Refunds	(\$480.6)	(\$477.3)	(\$559.3)
Net Capital	(\$278.7)	(\$151.8)	(\$239.1)
Net Increase/(Decrease).....	\$37.1	(\$9.1)	(\$117.5)