

POWER AUTHORITY OF THE STATE OF NEW YORK
ESTIMATED RECEIPTS AND EXPENDITURES 2016 AND 2017
ACTUAL RECEIPTS AND EXPENDITURES 2015
(\$ Millions)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>Revenue Receipts :</u>			
Sale of Power, Use of Transmission Lines,			
Wheeling Charges and other receipts	\$2,600.1	\$2,407.0	\$2,719.0
Earnings on Investments and Time Deposits	<u>\$19.9</u>	<u>\$17.4</u>	<u>\$17.1</u>
Total Revenues	\$2,620.0	\$2,424.4	\$2,736.1
<u>Expenses:</u>			
Operation and Maintenance, including Transmission of Electricity by others, Purchased Power and Fuel Purchases	(\$2,264.9)	(\$2,310.4)	(\$2,482.4)
<u>Debt Service :</u>			
Interest on Bonds and Notes	(\$57.7)	(\$60.5)	(\$53.0)
Bonds and Notes Retired	<u>(\$138.0)</u>	<u>(\$59.4)</u>	<u>(\$58.1)</u>
Total Debt Service	(\$195.7)	(\$119.9)	(\$111.0)
Total Requirements.....	(\$2,460.6)	(\$2,430.3)	(\$2,593.4)
Net Operations	\$159.4	(\$5.9)	\$142.7
<u>Capital Receipts :</u>			
Sale of Bonds, Promissory Notes & Commercial Paper	\$210.5	\$211.9	\$76.5
Less : Repayments	(\$106.0)	(\$100.0)	(\$70.7)
Earnings on Construction Funds	\$0.0	\$0.2	\$0.2
DSM Recovery Receipts	\$91.4	\$125.0	\$149.1
Temporary Asset Transfer to NYS	\$21.0	\$22.0	\$65.0
Other.....	<u>\$93.3</u>	<u>\$94.5</u>	<u>\$0.0</u>
Total Capital Receipts	\$310.2	\$353.6	\$220.1
<u>Capital Additions & Refunds :</u>			
Additions to Electric Plant in Service and Construction Work in Progress, and Other costs	(\$473.0)	(\$504.6)	(\$520.6)
Construction Funds - Net Transfer	<u>\$0.0</u>	<u>(\$0.2)</u>	<u>(\$0.2)</u>
Total Capital Additions & Refunds	(\$473.0)	(\$504.8)	(\$520.8)
Net Capital	(\$162.8)	(\$151.2)	(\$300.7)
Net Increase/(Decrease).....	(\$3.4)	(\$157.1)	(\$158.0)