

<p>POWER AUTHORITY OF THE STATE OF NEW YORK ESTIMATED RECEIPTS AND EXPENDITURES 2011 AND 2012 ACTUAL RECEIPTS AND EXPENDITURES 2010 (\$ millions)</p>
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	<u>Actuals</u> <u>2010</u>	<u>Forecast</u> <u>2011</u>	<u>Estimated</u> <u>2012</u>
Revenue Receipts :			
Sale of Power, Use of Transmission Lines, Wheeling Charges and other receipts	\$2,530.6	\$2,685.1	\$2,831.8
Earnings on Investments and Time Deposits	<u>\$28.0</u>	<u>\$39.4</u>	<u>\$28.6</u>
Total Revenues	\$2,558.6	\$2,724.5	\$2,860.4
Expenses:			
Operation and Maintenance, including Transmission of Electricity by others, Purchased Power and Fuel Purchases	(\$2,263.3)	(\$2,393.8)	(\$2,580.5)
Debt Service :			
Interest on Bonds and Notes	(\$152.5)	(\$122.9)	(\$70.7)
Bonds and Notes Retired	<u>(\$46.0)</u>	<u>(\$127.6)</u>	<u>(\$52.1)</u>
Total Debt Service	(\$198.5)	(\$250.5)	(\$122.8)
Total Requirements.....	(\$2,461.8)	(\$2,644.3)	(\$2,703.3)
Net Operations	\$96.8	\$80.2	\$157.1
Capital Receipts :			
Sale of Bonds, Promissory Notes & Commercial Paper	\$163.7	\$300.8	\$197.4
Less : Repayments	(\$206.5)	(\$348.3)	(\$174.0)
Earnings on Construction Funds	\$4.3	\$2.9	\$1.4
DSM Recovery Receipts	\$122.7	\$212.5	\$137.4
Temporary Asset Transfer to NYS	\$0.0	\$0.0	\$0.0
Other.....	<u>\$102.0</u>	<u>\$135.0</u>	<u>\$102.0</u>
Total Capital Receipts	\$186.2	\$302.9	\$264.2
Capital Additions & Refunds :			
Additions to Electric Plant in Service and Construction Work in Progress, and Other costs	(\$219.8)	(\$364.3)	(\$375.9)
Construction Funds - Net Transfer	<u>\$76.8</u>	<u>\$47.0</u>	<u>\$31.8</u>
Total Capital Additions & Refunds	(\$143.0)	(\$317.3)	(\$344.1)
Net Capital	\$43.2	(\$14.4)	(\$79.9)
Investment Purchases	(\$170.0)	\$0.0	\$0.0
Net Increase/(Decrease).....	(\$30.0)	\$65.8	\$77.2