

**ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD**

MINUTES

**September 16, 2008
Video Conference – 9:00 a.m.**

New York Power Authority Offices:

123 Main Street, 16th Floor, White Plains, NY

30 South Pearl Street, 10th Floor, Albany, NY

Niagara Power Project, 5777 Lewiston Road, Lewiston, NY

St. Lawrence Power Project, 830 Barnhart Island, Massena, NY

1. Approval of the Minutes of the Meeting of July 22, 2008
2. Power for Jobs Extended Benefits Recommendations for Electricity Savings Reimbursements

A. COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

New York Presbyterian Hospital
New York - New York County

S.R. Guggenheim Museum
New York - New York County

NYU Medical Center
New York - New York County

Long Island Power Authority - Service Territory

Ultimate Precision Metal
Farmingdale – Suffolk County

National Grid - Service Territory

C.R. Bard, Inc
Queensbury – Warren County

Lydall Manning
Green Island – Albany County

Clarkson University
Potsdam – St. Lawrence County

McLane Eastern
Baldwinsville – Onondaga County

Cooper Industries
Syracuse - Onondaga County

Mohawk Paper Mills
Cohoes – Albany County

CWM Chemical Services, LLC
Model City – Niagara County

Oldcastle Precast, Inc
South Bethlehem - Albany County

Dal Tile Corporation
Olean – Cattaraugus County

Organichem, Inc
Rensselaer – Rensselaer County

Diemolding Corporation
Canastota – Madison County

PCI Paper Conversion, Inc
Syracuse - Onondaga County

Dodge-Graphic Press, Inc
Utica – Oneida County

Pepsi Bottling Group LLC
Latham - Albany County

Edward John Noble Hospital
Gouverneur - St. Lawrence County

Quad Graphics, Inc
Saratoga Springs – Saratoga County

Fiber Glass Industries, Inc
Amsterdam – Montgomery County

Robison & Smith, Inc
Gloversville - Fulton County

Ford Motor Company
Buffalo – Erie County

Specialized Packaging Radisson, Inc
Baldwinsville - Onondaga County

Higbee, Inc
Syracuse - Onondaga County

Standard Manufacturing Co., Inc
Troy – Rensselaer County

Intertek Testing Services
Cortland – Cortland County

Syracuse Plastics, Inc
Liverpool - Onondaga County

Killian Manufacturing Corporation
Syracuse - Onondaga County

Vicks Lithograph & Printing
Yorkville – Oneida County

Lewis County General Hospital
Lowville – Lewis County

New York State Electric & Gas – Service Territory

Corning, Inc (Big Flats)
Big Flats – Chemung County

IEC Electronics Corp.
Newark – Wayne County

Corning, Inc (Sullivan Park)
Corning – Steuben County

Manitoba Corporation
Lancaster – Erie County

Orange and Rockland – Service Territory

IBM - Sterling Forest
Poughkeepsie – Dutchess County

Rochester Gas & Electric – Service Territory

Gorbel Corp
Fishers – Ontario County

IBM – Rochester
Rochester – Monroe County

B. COMPANIES NOT IN JOB COMPLIANCE

National Grid - Service Territory

Cascades Tissue Group
Waterford – Saratoga County

3. Power for Jobs Program and Energy
Costs Savings Benefits – Compliance Review
4. Other Business
5. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 30 South Pearl Street, Albany NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY
- 3) Niagara Power Project, 5777 Lewiston Road, Lewiston, NY
- 4) St. Lawrence/FDR Power Plant, 830 Barnhart Island, Massena, NY

The following Members of the Board were present at the following locations:

Kenneth Schoetz, Chairman (Albany, NY)
James A. Duncan, Member (Niagara, NY)
Bernard P. McGarry, Member (Albany, NY)
Eugene L. Nicandri, Member, (Massena, NY)

Also in attendance were:

Arthur T. Cambouris	Acting Executive Vice President & General Counsel, NYPA
Anne B. Cahill	Corporate Secretary, NYPA
Joseph C. Carline	Assistant General Counsel, NYPA
James F. Pasquale	Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing, NYPA
Michael Saltzman	Director – Media Relations, NYPA
Mary Jean Frank	Associate Corporate Secretary, NYPA
Anthony C. Savino	Manager – Business Power Allocations and Compliance, NYPA
Thomas Warmath	Vice President & Chief Risk Officer, NYPA

Introduction

Chairman Schoetz introduced Eugene Nicandri as a new member of the Board who would not be voting at today's meeting, since his oath of office had not yet been filed with the Secretary of State.

1. **Adoption of Minutes**

The minutes of the meeting of July 22, 2008 were unanimously adopted.

2. Power for Jobs Extended Benefits

SUMMARY

The Members of the Economic Development Power Allocation Board (“EDPAB”) are requested to approve extended benefits for 39 Power for Jobs (“PFJ”) customers as listed in Exhibit “A” and “B”.

BACKGROUND

In July 1997, the New York State Legislature approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

The PFJ program originally made 400 megawatts (“MW”) of power available and was to be phased in over three years. As a result of the initial success of the program, the Legislature amended the PFJ statute to accelerate the distribution of the power and increase the size of the program to 450 MW. In May 2000, legislation was enacted that authorized additional power to be allocated under the program. Legislation further amended the program in July 2002.

Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an “electricity savings reimbursement” rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. Customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. Chapter 645 of the Laws of 2006 included provisions extending program benefits until June 30, 2007. Chapter 89 of the Laws of 2007 included provisions extending program benefits until June 30, 2008. Chapter 59 of the Laws of 2008 included provisions extending the program benefits until June 30, 2009.

At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

EDPAB is requested to recommend that the Authority Trustees approve electricity savings reimbursement rebates to the 39 PFJ customers, 38 of which are meeting their current job commitment and are listed in Exhibit “A”. However, one customer reported actual job numbers below their contractual commitment we are recommending that this customer have their allocation reduced proportionately to their job shortfall where appropriate. This customer is listed in Exhibit “B”. Collectively, these organizations have agreed to retain more than 30,000 jobs in New York State in exchange for rebates. The rebate program will be in effect until June 30, 2009, the programs’ sunset.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Authority Trustees approve the payment of electricity savings reimbursements to the 39 business listed in Exhibits "A" and "B".

The following resolution was unanimously adopted by members of the Board present.

WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:

A. COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

**New York Presbyterian Hospital
New York - New York County**

**S.R. Guggenheim Museum
New York - New York County**

**NYU Medical Center
New York - New York County**

Long Island Power Authority - Service Territory

**Ultimate Precision Metal
Farmingdale – Suffolk County**

National Grid - Service Territory

**C.R. Bard, Inc
Queensbury – Warren County**

**Lydall Manning
Green Island – Albany County**

**Clarkson University
Potsdam – St. Lawrence County**

**McLane Eastern
Baldwinsville – Onondaga County**

**Cooper Industries
Syracuse - Onondaga County**

**Mohawk Paper Mills
Cohoes – Albany County**

**CWM Chemical Services, LLC
Model City – Niagara County**

**Oldcastle Precast, Inc
South Bethlehem - Albany County**

**Dal Tile Corporation
Olean – Cattaraugus County**

**Organichem, Inc
Rensselaer – Rensselaer County**

**Diemolding Corporation
Canastota – Madison County**

**PCI Paper Conversion, Inc
Syracuse - Onondaga County**

**Dodge-Graphic Press, Inc
Utica – Oneida County**

**Pepsi Bottling Group LLC
Latham - Albany County**

**Edward John Noble Hospital
Gouverneur - St. Lawrence County**

**Quad Graphics, Inc
Saratoga Springs – Saratoga County**

**Fiber Glass Industries, Inc
Amsterdam – Montgomery County**

**Robison & Smith, Inc
Gloversville - Fulton County**

**Ford Motor Company
Buffalo – Erie County**

**Specialized Packaging Radisson, Inc
Baldwinsville - Onondaga County**

**Higbee, Inc
Syracuse - Onondaga County**

**Standard Manufacturing Co., Inc
Troy – Rensselaer County**

**Intertek Testing Services
Cortland – Cortland County**

**Syracuse Plastics, Inc
Liverpool - Onondaga County**

**Killian Manufacturing Corporation
Syracuse - Onondaga County**

**Vicks Lithograph & Printing
Yorkville – Oneida County**

**Lewis County General Hospital
Lowville – Lewis County**

New York State Electric & Gas – Service Territory

**Corning, Inc (Big Flats)
Big Flats – Chemung County**

**IEC Electronics Corp.
Newark – Wayne County**

**Corning, Inc (Sullivan Park)
Corning – Steuben County**

**Manitoba Corporation
Lancaster – Erie County**

Orange and Rockland – Service Territory

**IBM - Sterling Forest
Poughkeepsie – Dutchess County**

Rochester Gas & Electric – Service Territory

**Gorbel Corp
Fishers – Ontario County**

**IBM – Rochester
Rochester – Monroe County**

B. COMPANIES NOT IN JOB COMPLIANCE

National Grid - Service Territory

**Cascades Tissue Group
Waterford – Saratoga County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 59 of the Laws of 2008; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 39 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 43,104 kW until June 30, 2009.

**Economic Development Power Allocation Board
Power for Jobs - Extended Benefits
Recommendation for Electricity Savings Reimbursements
Companies In Job Compliance**

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application	Over (under)	% Over (under)	Compliance	Recommended Allocation		Type	Service	
											KW	Jobs/MW			
1	New York Presbyterian Hospital	New York	New York	Con Ed	5,000	8,540	8,423	-117	-1%	Yes	5,000	1,685	NFP	Medical Care	
2	NYU Medical Center	New York	New York	Con Ed	4,000	11,414	10,924	-490	-4%	Yes	4,000	2,731	NFP	Medical Center	
3	S. R. Guggenheim Museum	New York	New York	Con Ed	475	380	390	10	3%	Yes	475	821	NFP	Art Museum	
	Total Con Ed		Subtotal	3	9,475	20,334	19,737				9,475				
4	Ultimate Precision Metal	Farmingdale	Suffolk	LIPA	250	123	120	-3	-2%	Yes	250	480	Small	Manufactures controlled enclosures	
	Total LIPA		Subtotal	1	250	123	120				250				
5	C. R. Bard, Inc.	Queensbury	Warren	N. Grid	800	845	923	78	9%	Yes	800	1,154	Large	Manufacturer of Medical devices	
6	Clarkson University	Potsdam	St. Lawrence	N. Grid	1,500	665	664	-1	0%	Yes	1,500	443	NFP	Higher education	
7	Cooper Industries	Syracuse	Onondaga	N. Grid	2,350	579	592	13	2%	Yes	2,350	252	Large	Manufacturer of electrical equipment	
8	CWM Chemical Services, LLC	Model City	Niagara	N. Grid	330	80	78	-2	-3%	Yes	330	236	Small	Treatment, storage & disposal of Industrial Waste	
9	Dal Tile Corporation	Olean	Cattaraugus	N. Grid	1,000	204	204	0	0%	Yes	1,000	204	Large	Ceramic tile	
10	Diemolding Corporation	Canastota	Madison	N. Grid	200	269	238	-31	-12%	Yes*	200	1,190	Small	Thermoset plastic forming	
11	Dodge-Graphic Press Inc	Utica	Herkimer	N. Grid	300	72	67	-5	-7%	Yes	300	223	Small	Printing Company	
12	Edward John Noble Hospital	Gouverneur	St. Lawrence	N. Grid	100	247	241	-6	-2%	Yes	100	2,410	NFP	Healthcare center	
13	Fiber Glass Industries Inc.	Amsterdam	Montgomery	N. Grid	700	139	138	-1	-1%	Yes	700	197	Large	Produces high strength woven fabrics	
14	Ford Motor Company	Buffalo	Erie	N. Grid	5,000	1,610	1,462	-148	-9%	Yes	5,000	292	Large	Automotive components stamping	
15	Higbee Inc.	Syracuse	Onondaga	N. Grid	100	48	47	-1	-2%	Yes	100	470	Small	Mfr. of gaskets, and sealing products	
16	Intertek Testing Services	Cortland	Cortland	N. Grid	600	303	306	3	1%	Yes	600	510	Large	Independent test lab	
17	Kilian Manufacturing Corporation	Syracuse	Onondaga	N. Grid	400	166	154	-12	-7%	Yes	400	385	Large	Mfr. ball bearings	
18	Lewis County General Hospital	Lowville	Lewis	N. Grid	200	379	382	3	1%	Yes	200	1,910	NFP	Medical Center	
19	Lydall Manning	Green Island	Albany	N. Grid	1,100	115	113	-2	-2%	Yes	1,100	103	Large	Specialty Paper Manufacturer	
20	McLane Eastern	Baldwinsville	Onondaga	N. Grid	875	823	945	122	15%	Yes	875	1,080	Large	Wholesale grocery distributor	
21	Mohawk Paper Mills	Cohoes	Albany	N. Grid	2,250	424	488	64	15%	Yes	2,250	217	Large	Manufacturer of text and cover papers	
22	Oldcastle Precast Inc	South Bethlehem	Albany	N. Grid	160	64	64	0	0%	Yes	160	400	Small	Precast products and installation	
23	Organichem, Inc.	Rensselaer	Rensselaer	N. Grid	1,000	310	256	-54	-17%	Yes*	1,000	256	Large	Manufacturing of pharmaceutical ingredients	
24	PCI Paper Conversions, Inc.	Syracuse	Onondaga	N. Grid	400	223	214	-9	-4%	Yes	400	535	Large	Printed materials & adhesive manufacturing	
25	Pepsi Bottling Group LLC	Latham	Albany	N. Grid	1,200	346	356	10	3%	Yes	1,200	297	Large	Manufacturer/ distributor soft drinks, water & juices	
26	Quad Graphics, Inc.	Saratoga Springs	Saratoga	N. Grid	4,000	958	1,068	110	11%	Yes	4,000	267	Large	Printing services	
27	Robison & Smith, Inc.	Gloversville	Fulton	N. Grid	384	193	200	7	4%	Yes	384	521	Small	Linen & Laundry Supply	
28	Specialized Packaging Radisson, Inc	Baldwinsville	Onondaga	N. Grid	180	153	173	20	13%	Yes	180	961	Small	Produces printed folding cartons	
29	Standard Manufacturing Co., Inc.	Troy	Rensselaer	N. Grid	30	41	67	26	63%	Yes	30	2,233	Small	Apparel	
30	Syracuse Plastics, Inc.	Liverpool	Onondaga	N. Grid	400	55	38	-17	-31%	Yes*	400	95	Large	Maker of plastic parts and components	
31	Vicks Lithograph & Printing	Yorkville	Oneida	N. Grid	750	153	137	-16	-10%	Yes	750	183	Large	Book printer & distribution	
	Total National Grid		Subtotal	27	26,309	9,464	9,615				26,309				
32	Corning, Inc. (Big Flats)	Big Flats	Chemung	NYSEG	500	117	122	5	4%	Yes	500	244	Large	Optical fiber, glass and ceramic products	
33	Corning, Inc. (Sullivan Park)	Corning	Steuben	NYSEG	3,000	1,448	1,495	47	3%	Yes	3,000	498	Large	Optical fiber, glass and ceramic products	
34	IEC Electronics Corp.	Newark	Wayne	NYSEG	590	120	167	47	39%	Yes	590	283	Large	Assembly of printed circuit boards	
35	Manitoba Corporation	Lancaster	Erie	NYSEG	250	44	41	-3	-7%	Yes	250	164	Small	Metal Recycling for non-ferrous metals	
	Total NYSEG		Subtotal	4	4,340						4,340				
36	IBM - Sterling Forest	Poughkeepsie	Orange	O&R	700	558	523	-35	-6%	Yes	700	747	Large	Computer Manufacturer	
	Total Orange and Rockland		Subtotal	1	700	558	523				700				
37	Gorbel Corp.	Fishers	Ontario	RGE	350	18	153	135	750%	Yes	350	437	Small	Produces jibs, overhead workstations & cranes	
38	IBM - Rochester	Rochester	Monroe	RGE	1,150	613	583	-30	-5%	Yes	1,150	507	Large	Computer Manufacturer	
	Total RG&E		Subtotal	2	1,500	631	736				1,500				
Total					38	42,574	31,110	30,731				42,574			

* This company has had all or part of their allocation restored through the the reconsideration process or was deemed compliant based on program processes.

Economic Development Power Allocation Board
 Power for Jobs - Extended Benefits
 Recommendation for Electricity Savings Reimbursements
 Companies Not In Job Compliance

Exhibit "B"
 September 16, 2008

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application	Over (under)	% Over (under)	Compliance	Recommended Allocation	Jobs/MW	Type	Service
											KW			
1	Cascades Tissue Group	Waterford	Saratoga	N. Grid	600	160	142	-18	-11%	No	530	268	Large	Large Industrial towel manufacturer
	Total National Grid		Subtotal	1	600	160	142				530			

Total	1	600	160	142
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3. Power for Jobs Program and Energy Cost Savings Benefits – Compliance Review

SUMMARY

The members of the Economic Development Power Allocation Board (“EDPAB”) are requested to approve modifications to the benefits for 22 Power for Jobs (“PFJ”) customers and six Energy Cost Savings Benefit (“ECSB”) customers as detailed in Exhibits “A” and “B” that have reported actual job numbers below their contractual commitments. EDPAB is requested to approve reductions to their allocations proportionately to their job shortfalls, where appropriate. In addition, EDPAB is requested to approve that no modifications be made to the benefits for 26 PFJ customers and two ECSB customers that, after having reported actual job numbers below their contractual commitments, have applied for and met the criteria to have their benefits reinstated in full through the reconsideration process.

BACKGROUND

PFJ provides either power or electricity savings reimbursements to businesses and not-for-profit corporations that have agreed to retain or create jobs in New York State. Businesses may have their benefits reduced if they fail to meet their contractual commitments.

ECSBs protect certain Authority power program customers from bill increases that resulted from higher market prices. These businesses may also have their benefits reduced if they fail to meet their contractual commitments.

In 2008, a new law (Chapter 59 of the Laws of 2008) included provisions extending program benefits for both programs until June 30, 2009.

At its meeting of October 18, 2005, the Economic Development Power Allocation Board (“EDPAB”) approved reconsideration criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their benefits reinstated in whole, or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

At its meeting on June 30, 2008, EDPAB recommended that the Authority’s Trustees approve the extension of benefits for 482 PFJ and 102 ECSB program customers through June 30, 2009. A blanket extension was given, subject to staff review of the customers’ applications to determine if they are in compliance with their prior contractual commitments.

In the past, EDPAB would recommend that the Trustees reduce allocations before the customers had an opportunity to apply for reconsideration. To facilitate a more efficient process, due in part to the short period of time left before the programs expired, staff sent the reconsideration criteria mentioned above to those customers that had reported job numbers below their contractual commitments.

Staff has completed their review of 48 PFJ customers and eight ESCB customers whose applications indicated job commitment shortfalls as listed in Exhibits “A” and “B.” Staff received and reviewed 40 letters from these customers making a case to keep their full benefits.

A total of 26 PFJ and two ECSB customers have met the criteria in full; therefore staff recommends these customers have no modification made to their benefits.

Staff has determined that six PFJ customers have partially met the criteria and therefore should have their allocations reduced in part based on their job shortfalls, where appropriate.

Finally, staff is recommending that 16 PFJ customers and six ECSB customers that have either not submitted a request for reconsideration or have not met the criteria have their allocations reduced proportionately to their job shortfalls.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommended that the Power Authority's Trustees approve modifications to the benefits for 22 PFJ customers and six ESCB customers to have their benefits reduced proportionately to their job commitment shortfalls, where appropriate. In addition, EDPAB recommends the Trustees are approve that no modifications be made to the benefits for 26 PFJ customers and two ECSB customers that, after having reported actual job numbers below their contractual commitments, have applied for and met criteria to have their benefits reinstated in full through the reconsideration process. The above recommendations are detailed in Exhibits "A" and "B."

The following resolution was unanimously adopted by members of the Board present.

WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:

NOW THEREFORE BE IT RESOLVED, that the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 59 of the Laws of 2008; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 56 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 29,344 kW until June 30, 2009.

Economic Development Power Allocation Board

Power for Jobs - Extended Benefits

Compliance Review

Line	Company	City	KW	Job Committed	Jobs in Application 2008	Over (under)	% Over (under)	Selection	Reduced	Reconsideration Request Received	Reconsideration Full/Partial/None	Reconsideration	Service
									Allocation KW			Final Allocation KW	
1	A. Stein Meat Products, Inc.	Brooklyn	120	38	28	-10	-26%	Rebate	88	Yes	Full	120	Meat wholesale/fabrication
2	Albany International Corp.	Albany	1,000	267	200	-67	-25%	Rebate	749	No	None	750	Production of paper machine clothing and textiles
3	Amsterdam Printing & Litho	Amsterdam	500	790	683	-107	-14%	Power	432	No	None	430	Personalized imprinting technology
4	Broadridge Financial Solutions, Inc	Edgewood	1,000	1,298	1,100	-198	-15%	Power	847	Yes	Full	1,000	Processing and mailing for the financial industry
5	Burt Rigid Box, Inc.	Oneonta	350	42	33	-9	-21%	Rebate	275	Yes	Partial	300	Makes custom made set-up boxes
6	Cecilware Corp.	Long Island City	300	216	178	-38	-18%	Rebate	247	Yes	Full	300	Manufacturer of restaurant equipment
7	Chloe Foods	Brooklyn	800	514	448	-66	-13%	Power	697	Yes	Full	800	Food Manufacturing
8	Commercial Envelope Manufacturing Corp.	Deer Park	700	174	154	-20	-11%	Rebate	620	No	None	620	Manufacturer of envelopes
9	CWM Chemical Services, LLC	Model City	330	78	65	-13	-17%	Rebate	275	Yes	Full	330	Treatment, storage & disposal of Industrial Waste
10	CWR Manufacturing, Co.	Syracuse	150	58	44	-14	-24%	Power	114	Yes	Partial	130	Manufacturers metal fasteners
11	Delphi Automotive Systems	Amherst	150	166	135	-31	-19%	Rebate	122	Yes	Full	150	Automotive components
12	Di Highway Sign & Structure Corp.	New York Mills	170	88	37	-51	-58%	Power	71	Yes	None	70	Maker of bridge and guide railing and sign structures.
13	Diemolding Corporation	Canastota	200	238	201	-37	-16%	Rebate	169	Yes	Partial	184	Thermoset plastic forming
14	Display Producers, Inc.	Bronx	340	311	197	-114	-37%	Rebate	215	No	None	215	Display cases
15	Edison Price Lighting, Inc.	New York	400	158	102	-56	-35%	Rebate	258	No	None	260	Manufacturer and sales of lighting fixtures
16	Elmira Stamping and Manufacturing	Elmira	80	55	41	-14	-25%	Rebate	60	No	None	60	Stamping
17	Faxton Hospital	Utica	350	553	473	-80	-14%	Power	299	Yes	Full	350	Hospital
18	Ford Motor Company	Buffalo	5,000	1,462	1,140	-322	-22%	Rebate	3,899	Yes	Full	5,000	Automotive components stamping
19	Intrepid Museum Foundation	New York	450	88	65	-23	-26%	Rebate	332	Yes	Full	450	Museum
20	Kintz Plastics, Inc.	Howes Cave	275	99	88	-11	-11%	Power	244	Yes	Full	275	Manufacturer of Thermoformed/ machined plastic parts
21	Kruysman, Inc.	Long Island City	270	168	104	-64	-38%	Rebate	167	No	None	170	Manufacturer of Filing Supplies
22	LB Furniture Industries, LLC	Hudson	500	162	119	-43	-27%	Rebate	367	Yes	None	370	Mfr of restaurant seating
23	Madelaine Chocolates	Rockaway Beach	575	518	415	-103	-20%	Rebate	461	Yes	Full	575	Manufactures chocolate
24	Manth-Brownell, Inc.	Kirkville	700	179	135	-44	-25%	Rebate	528	Yes	Full	700	Produces precision-turned machined parts
25	Marlette National Corporation	Buffalo	300	64	38	-26	-41%	Power	178	No	None	180	Electroplating and metal finishing
26	Marymount College	Tarrytown	400	187	50	-137	-73%	Rebate	107	Yes	Full	400	Independent liberal arts college
27	McLane Eastern	Baldwinsville	875	945	801	-144	-15%	Rebate	742	Yes	Partial	800	Wholesale grocery distributor
28	Merritt Plywood Machinery, Inc.	Lockport	75	18	9	-9	-50%	Rebate	38	Yes	Full	75	Makes machinery for hardwood, veneer and plywood
29	Met Weld Inc.	Altamont	100	71	60	-11	-15%	Rebate	85	Yes	Full	100	Industrial equipment
30	Milazzo Wholesale Meats	Brooklyn	75	28	17	-11	-39%	Power	46	No	None	50	Distributor of wholesale meats
31	Mohawk LTD.	Chadwicks	100	69	59	-10	-14%	Power	86	Yes	Full	100	Sales and service of electrical equipment
32	Mold-A-Matic Corp.	Oneonta	175	92	67	-25	-27%	Power	127	Yes	Full	175	Makes electric connectors and sub assemblies.
33	Newcut, Inc.	Newark	75	29	23	-6	-21%	Power	59	Yes	Full	75	Metal coating & allied services
34	North Hudson Woodcraft Corp.	Dolgeville	300	80	62	-18	-23%	Power	233	Yes	None	230	Manufacturer of wood parts and dried lumber
35	Oehler Industries	Buffalo	100	27	16	-11	-41%	Power	59	Yes	Partial	80	Steel fabrications
36	Par Foam Products, Inc.	Buffalo	150	116	62	-54	-47%	Power	80	Yes	Full	150	Plastics, sponge, and rubber products manufacturer
37	Paul Bunyan Products, Inc.	Preble	150	28	24	-4	-14%	Rebate	129	Yes	Full	150	Manufacturer of hardwood lumber and pallets
38	Paul T. Freund Corp	Palmyra	500	109	82	-27	-25%	Power	376	Yes	None	375	Manufacturer of corrugated folding boxes
39	Racemark International, Inc.	Malta	150	152	134	-18	-12%	Power	132	Yes	Full	150	Luxury auto floor mats and seat covers
40	Rich Plan Food Service, Inc.	Clark Mills	25	7	4	-3	-43%	Rebate	14	Yes	Full	25	Meat processing & frozen food storage
41	Schenectady International, Inc.	Schenectady	1,500	373	175	-198	-53%	Rebate	704	Yes	Full	1,500	Produces & sells electrical insulating varnishes
42	School House Companies	Gloversville	200	101	78	-23	-23%	Power	154	Yes	Full	200	Trucking & transportation
43	Seneca Foods Corporation	Leicester	720	132	115	-17	-13%	Rebate	627	Yes	Full	720	Canned fruits & vegetables
44	South Street Seaport Museum	New York	150	67	42	-25	-37%	Rebate	94	No	None	95	Museum of historic ships, maritime art and artifacts
45	Standard Manufacturing Co., Inc.	Troy	30	67	32	-35	-52%	Rebate	14	No	None	15	Apparel
46	The Penn Traffic Company	Syracuse	900	323	257	-66	-20%	Power	716	Yes	Partial	800	Wholesale food distribution
47	Thermold Corp	Canastota	200	56	36	-20	-36%	Rebate	129	No	None	130	Complete thermoplastic molding services
48	Vicks Lithograph & Printing	Yorkville	750	137	112	-25	-18%	Rebate	613	Yes	Full	750	Book printer & distribution

Total	22,710	10,998	8,540
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17,080

20,934

Economic Development Power Allocation Board
Economic Development Power Programs
Energy Cost Savings Benefits
Compliance Review

Line	Company	Program	City	Allocation kw	Job Commitment	Jobs in 2008 Application	Over/ Under	Percentage Over/ Under	Amount Full Reduction KW	Reduced Allocation KW	Reconsideration Request Received	Reconsideration Full/Partial/None	Reconsideration Allocation KW	Service
1	Alcan Packaging	EDP	New Hyde Park	850	163	142	-21	-13%	-110	740	Yes	Full	850	Manufacturer of packaging materials
2	Columbia University - Audubon Business & Technology	MDA	New York	1,000	145	123	-22	-15%	-152	848	No	None	850	Biotechnology research & development
3	Diemolding Corporation	EDP	Canastota	800	238	201	-37	-16%	-124	676	No	None	675	Thermoset plastic forming
4	Fiber Conversion, Inc.	EDP	Brodalbin	650	32	21	-11	-34%	-223	427	No	None	425	Recycles textile waste into fibers
5	Mele Manufacturing Co., Inc.	EDP	Utica	650	60	51	-9	-15%	-98	553	No	None	300	Makes jewelry cases
6	Pfizer, Inc.	MDA	Brooklyn	4,400	6,415	5,358	-1,057	-16%	-725	3,675	No	None	3,675	Manufactures pharmaceutical products
7	Racemark International, Inc.	EDP	Malta	800	152	134	-18	-12%	-95	705	Yes	Full	800	Luxury auto floor mats and seat covers
8	World Class Film Corp.	MDA	Yonkers	1,190	57	40	-17	-30%	-355	835	No	None	835	Produces polyethylene film rolls products

Total	10,340	7,262	6,070
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8,459

8,410

Note: At the request of Mele their allocation was reduced great then their job shortfall as a result of their revised power requirements.

4. Other Business

In response to a question from Mr. Nicandri, Chairman Schoetz said that ESDC conducts an annual evaluation of companies receiving ESDC benefits to ascertain if they are compliant with ESDC's requirements.

Mr. Duncan said that he recalled that EDPAB, about 10 years ago, had lengthy conversations with Authority staff about giving some direction to non-compliance companies about where to go for help (whether to the Department of Labor, Department of Education, ESDC or other agencies). Mr. Pasquale said that the Power for Jobs and Economic Development Power programs are closed to new business, but that when those programs were open to new business, monthly meetings were held with ESDC. He said that monthly meetings are still held with ESDC about applications for the Authority's hydropower programs.

5. **Next Meeting**

The next meeting of the Board is to be determined.