

**ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD**

MINUTES

October 24, 2008

Video Conference – 9:30 a.m.

New York Power Authority Offices:

123 Main Street, 16th Floor, White Plains, NY

30 South Pearl Street, 10th Floor, Albany, NY

Niagara Power Project, 5777 Lewiston Road, Lewiston, NY

St. Lawrence Power Project, 830 Barnhart Island, Massena, NY

1. Approval of the Minutes of the Meeting of September 16, 2008
2. Power for Jobs Extended Benefits Recommendations for Electricity Savings Reimbursements

A. COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

AT&T White Plains - Westchester County	Lincoln Center for the Performing Arts New York - New York County
Belmont Metals, Inc. Brooklyn - Kings County	Norampac New York City, Inc. Maspeth - Queens County
Display Producers, Inc. Bronx - Bronx County	Streamline Plastics Co., Inc. Bronx - Bronx County
IBM Armonk - Westchester County	TanaSeybert, LLC New York - New York County
Kingsbrook Jewish Medical Center Brooklyn - Kings County	Verizon New York - New York County

Long Island Power Authority - Service Territory

American Technical Ceramics Huntington Station - Suffolk County	John Hassall, Inc. Westbury - Nassau County
Ametek Hughes-Treitler Garden City – Nassau County	Madelaine Chocolates Rockaway Beach - Queens County
Commercial Envelope Manufacturing Corp. Deer Park - Suffolk County	Standard Microsystems Corp. Hauppauge - Suffolk County
Good Samaritan Hospital West Islip - Suffolk County	

National Grid - Service Territory

Albany Molecular Research, Inc.
Albany - Albany County

Applied Energy Solutions
Caledonia - Livingston County

BorgWarner Morse TEC Corp.
Cortland - Cortland County

Carville National Leather Corp.
Johnstown - Fulton County

Cooper Hand Tools
Cortland - Cortland County

Corning, Inc.
Canton - St. Lawrence County

Dielectric Laboratories, Inc.
Cazenovia - Madison County

Fitzpatrick & Weller, Inc.
Ellicottville - Cattaraugus County

Natrium Products, Inc.
Cortland - Cortland County

OAB Holdings, Inc.
Buffalo - Erie County

Queensboro Farm Products, Inc.
Canastota - Madison County

Snyder Industries, Inc.
N. Tonawanda - Niagara County

Sorrento Lactalis, Inc.
Buffalo - Erie County

Syracuse China Company
Syracuse - Onondaga County

Syracuse Label Co., Inc.
Liverpool - Onondaga County

Turbine Engine Components Technologies
Whitesboro - Oneida County

Welch Allyn Data Collection Inc.
Skaneateles Falls - Onondaga County

New York State Electric & Gas – Service Territory

A. T. Reynolds & Sons, Inc.
Kiamesha Lake - Sullivan County

Audio Sears
Stamford - Delaware County

Barry Steel Fabrication, Inc.
Lockport - Niagara County

Bison Foods - Div. of Upstate Farms
Buffalo - Erie County

BorgWarner Morse TEC
Ithaca - Tompkins County

Corning, Inc. (Erwin Plant)
Corning - Steuben County

Corning, Inc. (Costar Plant)
Oneonta - Otsego County

Corning, Inc. (Northside)
Corning - Steuben County

Corning, Inc. (Southside)
Corning - Steuben County

Endicott Interconnect Technologies
Endicott - Broome County

Milward Alloys
Lockport - Niagara County

Upstate Niagara Cooperative
Buffalo - Erie County

Vail Ballou Press, Inc.
Binghamton - Broome County

Rochester Gas & Electric – Service Territory

Flower City Printing, Inc.
Rochester - Monroe County

Seneca Foods Corporation
Marion - Wayne County

Jada Precision Plastics Co.
Rochester - Monroe County

B. COMPANIES NOT IN JOB COMPLIANCE

National Grid - Service Territory

Precision Systems Mfg., Inc.
Liverpool - Onondaga County

3. Transfers of Industrial Power

Boston Scientific Corp.
Glens Falls – Warren County

General Electric Plastics
Selkirk – Albany County

Canajo Manufacturing Company
Canajoharie – Montgomery County

Glens Falls Lehigh Cement Company
Glens Falls – Warren County

Central Suffolk Hospital
Riverhead – Suffolk County

Greatbatch, Inc.
Clarence – Erie County

Charmer Industries, Inc.
Astoria – Queens County

Lancaster Steel Service Company, Inc
Lancaster – Erie County

Delphi Automotive Systems, LLC
Amherst – Niagara County

Merritt Plywood Machinery, Inc.
Lockport – Niagara County

EDO Corp.
Amityville – Suffolk County

The New Museum of Contemporary Art
New York – New York County

F.P. Pla Tool and Mfg. Co, Inc.
Buffalo – Erie County

Organichem, Inc.
Rensselaer – Rensselaer County

Fordham University – Marymount College
Tarrytown – Westchester County

4. Other Business

5. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 30 South Pearl Street, Albany NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY
- 3) Niagara Power Project, 5777 Lewiston Road, Lewiston, NY
- 4) St. Lawrence/FDR Power Plant, 830 Barnhart Island, Massena, NY

The following Members of the Board were present at the following locations:

Kenneth Schoetz, Chairman (Albany, NY)
James A. Duncan, Member (Niagara, NY)
Bernard P. McGarry, Member (Albany, NY)
Eugene L. Nicandri, Member, (Massena, NY)

Also in attendance were:

Anne B. Cahill	Corporate Secretary, NYPA
Joseph C. Carline	Assistant General Counsel, NYPA
James H. Yates	Senior Vice President, - Marketing & Economic Development, NYPA
Thomas Warmath	Vice President & Chief Risk Officer, NYPA
James F. Pasquale	Director – Marketing Analysis and Administration
Angela Graves	Deputy Corporate Secretary, NYPA
Michael Saltzman	Director – Media Relations, NYPA
Anthony C. Savino	Manager – Business Power Allocations and Compliance, NYPA
Lorna Johnson	Assistant Corporate Secretary, NYPA
Kristen Mucitelli-Heath	Special Advisor to Commissioner, ESDC

1. **Adoption of Minutes**

The minutes of the meeting of September 16, 2008 were unanimously adopted.

2. Power for Jobs Extended Benefits

SUMMARY

The Members of the Economic Development Power Allocation Board (“EDPAB”) are requested to approve extended benefits for 51 Power for Jobs (“PFJ”) customers as listed in Exhibits “A” and “B.”

BACKGROUND

In July 1997, the New York State Legislature approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

The PFJ program originally made 400 megawatts (“MW”) of power available and was to be phased in over three years. As a result of the initial success of the program, the Legislature amended the PFJ statute to accelerate the distribution of the power and increase the size of the program to 450 MW. In May 2000, legislation was enacted that authorized additional power to be allocated under the program. Legislation further amended the program in July 2002.

Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an “electricity savings reimbursement” rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. Customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. Chapter 645 of the Laws of 2006 included provisions extending program benefits until June 30, 2007. Chapter 89 of the Laws of 2007 included provisions extending program benefits until June 30, 2008. Chapter 59 of the Laws of 2008 included provisions extending the program benefits until June 30, 2009.

At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

EDPAB is requested to recommend that the Power Authority’s Trustees approve electricity savings reimbursement rebates to 51 PFJ customers, 50 of which are meeting their current job commitments, as listed in Exhibit “A.” One customer reported actual job numbers below its contractual commitment; staff recommends that this customer have its allocation reduced proportionately, as listed in Exhibit “B.” Collectively, these organizations have agreed to retain more than 32,000 jobs in New York State in exchange for the rebates. The rebate program will be in effect until June 30, 2009, the program’s sunset.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Power Authority's Trustees approve the payment of electricity savings reimbursements to the 51 businesses listed in Exhibits "A" and "B."

The following resolution was unanimously adopted by members of the Board present.

WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:

A. COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

**AT&T
White Plains - Westchester County**

**Lincoln Center for the Performing Arts
New York - New York County**

**Belmont Metals, Inc.
Brooklyn - Kings County**

**Norampac New York City, Inc.
Maspeth - Queens County**

**Display Producers, Inc.
Bronx - Bronx County**

**Streamline Plastics Co., Inc.
Bronx - Bronx County**

**IBM
Armonk - Westchester County**

**TanaSeybert, LLC
New York - New York County**

**Kingsbrook Jewish Medical Center
Brooklyn - Kings County**

**Verizon
New York - New York County**

Long Island Power Authority - Service Territory

**American Technical Ceramics
Huntington Station - Suffolk County**

**John Hassall, Inc.
Westbury - Nassau County**

**Ametek Hughes-Treitler
Garden City - Nassau County**

**Madelaine Chocolates
Rockaway Beach - Queens County**

**Commercial Envelope Manufacturing Corp.
Deer Park - Suffolk County**

**Standard Microsystems Corp.
Hauppauge - Suffolk County**

**Good Samaritan Hospital
West Islip - Suffolk County**

National Grid - Service Territory

**Albany Molecular Research, Inc.
Albany - Albany County**

**OAB Holdings, Inc.
Buffalo - Erie County**

**Applied Energy Solutions
Caledonia - Livingston County**

**Queensboro Farm Products, Inc.
Canastota - Madison County**

**BorgWarner Morse TEC Corp.
Cortland - Cortland County**

**Snyder Industries, Inc.
N. Tonawanda - Niagara County**

Carville National Leather Corp.
Johnstown - Fulton County

Cooper Hand Tools
Cortland - Cortland County

Corning, Inc.
Canton - St. Lawrence County

Dielectric Laboratories, Inc.
Cazenovia - Madison County

Fitzpatrick & Weller, Inc.
Ellicottville - Cattaraugus County

Natrium Products, Inc.
Cortland - Cortland County

Sorrento Lactalis, Inc.
Buffalo - Erie County

Syracuse China Company
Syracuse - Onondaga County

Syracuse Label Co., Inc.
Liverpool - Onondaga County

Turbine Engine Components Technologies
Whitesboro - Oneida County

Welch Allyn Data Collection Inc.
Skaneateles Falls - Onondaga County

New York State Electric & Gas – Service Territory

A. T. Reynolds & Sons, Inc.
Kiamesha Lake - Sullivan County

Audio Sears
Stamford - Delaware County

Barry Steel Fabrication, Inc.
Lockport - Niagara County

Bison Foods - Div. of Upstate Farms
Buffalo - Erie County

BorgWarner Morse TEC
Ithaca - Tompkins County

Corning, Inc. (Erwin Plant)
Corning - Steuben County

Corning, Inc. (Costar Plant)
Oneonta - Otsego County

Corning, Inc. (Northside)
Corning - Steuben County

Corning, Inc. (Southside)
Corning - Steuben County

Endicott Interconnect Technologies
Endicott - Broome County

Milward Alloys
Lockport - Niagara County

Upstate Niagara Cooperative
Buffalo - Erie County

Vail Ballou Press, Inc.
Binghamton - Broome County

Rochester Gas & Electric – Service Territory

Flower City Printing, Inc.
Rochester - Monroe County

Jada Precision Plastics Co.
Rochester - Monroe County

Seneca Foods Corporation
Marion - Wayne County

B. COMPANIES NOT IN JOB COMPLIANCE

National Grid - Service Territory

Precision Systems Mfg., Inc.
Liverpool - Onondaga County

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 59 of the Laws of 2008; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 51 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 58,035 kW until June 30, 2009.

**Economic Development Power Allocation Board
Power for Jobs - Extended Benefits
Recommendation for Electricity Savings Reimbursements
Companies In Job Compliance**

Exhibit "A"
October 24, 2008

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application	Over (under)	% Over (under)	Compliance	Recommended Allocation		Type	Service
											KW	Jobs/MW		
1	AT&T	White Plains	Westchester	Con Ed	560	335	535	200	60%	Yes	560	955	Large	Telecommunications
2	Belmont Metals, Inc.	Brooklyn	Kings	Con Ed	400	84	83	-1	-1%	Yes	400	208	Large	Manufacturer of non-ferrous metals
3	Display Producers, Inc.	Bronx	Bronx	Con Ed	340	340	340	0	0%	Yes	340	1,000	Small	Display cases
4	IBM - Westchester	White Plains	Westchester	Con Ed	3,870	1559	2177	618	40%	Yes	3870	563	Large	Computer Manufacturer
5	Kingsbrook Jewish Medical Center	Brooklyn	Kings	Con Ed	1,200	2403	2325	-78	-3%	Yes	1200	1,938	NFP	Medical and Research Institution
6	Lincoln Center for the Performing Arts	New York	New York	Con Ed	3,000	3763	3763	0	0%	Yes	3000	1,254	NFP	Performing Arts Center
7	Norampac New York City, Inc	Maspeth	Queens	Con Ed	600	213	204	-9	-4%	Yes	600	340	Large	Manufacturer of corrugated paper packaging
8	Streamline Plastics Co., Inc.	Bronx	Bronx	Con Ed	140	57	59	2	4%	Yes	140	421	Small	Miscellaneous plastics products
9	TanaSeybert, LLC	New York	New York	Con Ed	400	410	370	-40	-10%	Yes	400	925	Large	Printing trade services
10	Verizon	New York	New York	Con Ed	5,000	3832	3830	-2	0%	Yes	5000	766	Large	Local and wireless phone service provider
	Total Con Ed		Subtotal	10	15,510	12,996	13,686				15,510			
11	American Technical Ceramics	Huntington Station	Suffolk	LIPA	200	331	386	55	17%	Yes	200	1,930	Small	Ceramic Capacitor
12	Ametek Hughes-Treitler	Garden City	Nassau	LIPA	500	183	172	-11	-6%	Yes	500	344	Large	Manufacturer of heat exchangers
13	Commercial Envelope Manufacturing Corp.	Deer Park	Suffolk	LIPA	700	199	203	4	2%	Yes	700	290	Large	Manufacturer of envelopes
14	Good Samaritan Hospital	West Islip	Suffolk	LIPA	800	2805	3088	283	10%	Yes	800	3,860	NFP	Healthcare Center
15	John Hassall, Inc.	Westbury	Nassau	LIPA	450	116	113	-3	-3%	Yes	450	251	Large	Manufacturer of specialty metal fasteners
16	Madelaine Chocolates	Rockaway Beach	Queens	LIPA	575	541	518	-23	-4%	Yes	575	901	Large	Manufactures chocolate
17	Standard Microsystems Corp.	Hauppauge	Suffolk	LIPA	1,050	403	449	46	11%	Yes	1050	428	Large	Maker and supplier of computer circuits
	Total LIPA		Subtotal	7	4,275	4,578	4,929				4,275			
18	Albany Molecular Research, Inc.	Albany	Albany	N. Grid	600	395	393	-2	-1%	Yes	600	655	Large	Provider of customized pharmaceutical research
19	Applied Energy Solutions	Caledonia	Livingston	N. Grid	300	63	65	2	3%	Yes	300	217	Small	Electronics
20	BorgWarner Morse TEC Corp.	Cortland	Cortland	N. Grid	1,500	216	209	-7	-3%	Yes	1,500	139	Large	Manufacturer of Auto Components
21	Carville National Leather Corp.	Johnstown	Fulton	N. Grid	200	31	31	0	0%	Yes	200	155	Small	Quality leather production
22	Cooper Hand Tools	Cortland	Cortland	N. Grid	1,330	123	123	0	0%	Yes	1,330	92	Large	Metal machining and casting
23	Corning, Inc. (Canton)	Canton	St. Lawrence	N. Grid	1,500	245	261	16	7%	Yes	1,500	174	Large	Manufacturer of optical fiberglass and ceramics
24	Dielectric Laboratories, Inc.	Cazenovia	Madison	N. Grid	400	190	190	0	0%	Yes	400	475	Large	Ceramic capacitors and ceramic packaging
25	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	N. Grid	1,000	95	93	-2	-2%	Yes	1,000	93	Large	Lumber & wood components
26	Natrium Products, Inc.	Cortland	Cortland	N. Grid	90	21	21	0	0%	Yes	90	233	Small	Manufacturer of sodium bicarbonate (baking soda)
27	OAB Holdings, Inc.	Buffalo	Erie	N. Grid	5,000	595	617	22	4%	Yes	5,000	123	Large	Metal manufacturing
28	Queensboro Farm Products, Inc.	Canastota	Madison	N. Grid	500	79	81	2	3%	Yes	500	162	Large	Milk manufacturing and processing plant
29	Snyder Industries, Inc.	N. Tonawanda	Niagara	N. Grid	350	110	98	-12	-11%	Yes	350	280	Small	Machinery
30	Sorrento Lactalis, Inc.	Buffalo	Erie	N. Grid	1,500	364	496	132	36%	Yes	1,500	331	Large	Produces cheese as well as whey products
31	Syracuse China Company	Syracuse	Onondaga	N. Grid	460	324	303	-21	-6%	Yes	460	659	Large	Manufactures restaurant china

32	Syracuse Label Co., Inc.	Liverpool	Onondaga	N. Grid	200	86	88	2	2%	Yes	200	440	Small	Printing labels for consumer and industrial use
33	Turbine Engine Components Technologies	Whitesboro	Oneida	N. Grid	1,200	268	281	13	5%	Yes	1,200	234	Large	Precision forging plant
34	Welch Allyn Data Collection Inc.	Skaneateles Falls	Onondaga	N. Grid	2,000	1275	1302	27	2%	Yes	2,000	651	Large	Medical and dental equipment manufacturer
	Total National Grid		Subtotal		17	18,130	4,480	4,652			18,130			
35	A. T. Reynolds & Sons, Inc.	Kiamesha Lake	Sullivan	NYSEG	250	55	54	-1	-2%	Yes	250	216	Small	Spring water and Ice Mfr.
36	Audio Sears	Stamford	Delaware	NYSEG	190	85	89	4	5%	Yes	190	468	Small	Makes audio equipment
37	Barry Steel Fabrication, Inc.	Lockport	Niagara	NYSEG	50	31	35	4	13%	Yes	50	700	Small	Steel fabrication
38	Bison Foods - Div. of Upstate Farms	Buffalo	Erie	NYSEG	500	134	136	2	1%	Yes	500	272	Large	Dairy Products
39	BorgWarner Morse TEC Corp.	Ithaca	Tompkins	NYSEG	4,000	1318	1265	-53	-4%	Yes	4,000	316	Large	Manufacture of automotive components
40	Corning (Erwin Plant)	Corning	Steuben	NYSEG	1,500	652	614	-38	-6%	Yes	1,500	409	Large	Manufacturer of optical fiberglass and ceramics
41	Corning, Inc. (Costar Plant)	Oneonta	Otsego	NYSEG	900	172	165	-7	-4%	Yes	900	183	Large	Manufacturer of optical fiberglass and ceramics
42	Corning, Inc. (Northside)	Corning	Steuben	NYSEG	2,500	935	948	13	-2%	Yes	2,500	379	Large	Manufacturer of optical fiberglass and ceramics
43	Corning, Inc. (Southside)	Corning	Steuben	NYSEG	1,500	882	825	-57	-2%	Yes	1,500	550	Large	Manufacturer of optical fiberglass and ceramics
44	Endicott Interconnect Technologies	Endicott	Broome	NYSEG	3,500	4221	4207	-14	0%	Yes	3,500	1,202	Large	Electronic interconnect solutions
45	Milward Alloys	Lockport	Niagara	NYSEG	600	43	43	0	0%	Yes	600	72	Large	Produces and resells copper and aluminum alloys
46	Upstate Niagara Cooperative	Buffalo	Erie	NYSEG	600	150	154	4	3%	Yes	600	257	Large	Processes milk into a variety of milk products
47	Vail Ballou Press, Inc.	Binghamton	Broome	NYSEG	<u>1,800</u>	<u>408</u>	<u>399</u>	-9	-2%	Yes	<u>1,800</u>	222	Large	Book printer and distributor
	Total NYSEG		Subtotal		13	17,890	9,086	8,934			17,890			
48	Flower City Printing, Inc.	Rochester	Monroe	RGE	650	275	312	37	13%	Yes	650	480	Large	Commercial printer
49	Jada Precision Plastics Co.	Rochester	Monroe	RGE	300	59	98	39	66%	Yes	300	327	Small	Custom injection molder of thermoplastic materials
50	Seneca Foods Corporation	Marion	Wayne	RGE	<u>1,100</u>	<u>115</u>	<u>115</u>	0	0%	Yes	<u>1,100</u>	105	Large	Canned fruits & vegetables
	Total RG&E		Subtotal		3	2,050	449	525			2,050			

Total	50	57,855	31,589	32,726
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57,855

Economic Development Power Allocation Board
 Power for Jobs - Extended Benefits
 Recommendation for Electricity Savings Reimbursements
 Companies Not In Job Compliance

Exhibit "B"
 October 24, 2008

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application	Over (under)	% Over (under)	Compliance	Recommended Allocation	Jobs/MW	Type	Service
											KW			
1	Precision Systems Mfg., Inc.	Liverpool	Onondaga	N. Grid	200	71	63	-8	-11%	No	180	350	Small	Machining and sheet metal manufacturing
	Total National Grid		Subtotal	1	200	71	63				180			

Total	1	200	71	63
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180

3. **Transfers of Industrial Power**

SUMMARY

The Members of the Economic Development Power allocation Board (“EDPAB”) are requested to recommend the Power Authority Trustees’ approval of the allocation transfers detailed below.

BACKGROUND

EDPAB is requested to recommend the Power Authority Trustees’ approval of transfers of power allocations for 15 companies that have changed names and or/locations for various business reasons. EDPAB has recommended approval of such transfers in the past.

DISCUSSION

The proposed transferees are as follows:

Boston Scientific Corp./NAMIC Technology Center, in Glens Falls, Warren County, has been in business at this site since 1969. BSC designs, manufactures and markets single-patient-use medical products, primarily for diagnosing and treating atherosclerotic cardiovascular disease. The company was awarded a 650 kW Power for Jobs (“PFJ”) allocation, which the Trustees extended through the program’s current sunset of June 30, 2009. Recently, BSC and its assets and liabilities were purchased by Avista Capital Partners. The business conducted by BSC at the Glens Falls location remains unchanged. The company is now called **NAMIC/VA Inc.** The company will continue to honor all terms and commitments of its contract with the Authority.

Canajo Manufacturing Company, in Canajoharie, Montgomery County, manufactures candy at a location where candy has been made by various companies since the early 1900s. Originally, a PFJ allocation of 700 kW was awarded to Richardson Brands Company. On September 23, 2003, the Trustees acknowledged Richardson Brands Company’s name change to Joyco USA Confectionery, Inc. by transferring the allocation. The Trustees transferred the allocation to Canajo Manufacturing Company at their May 25, 2004 meeting, as Canajo acquired most of Joyco’s assets and all of its equipment. When Canajo applied for PFJ benefits, it received a reduced allocation (600 kW) by the Trustees at their September 20, 2005 meeting due to lower reported employment. In 2006, the company merged with Richardson Brands Company, which is a portfolio company of Founders Equity, a capital management firm in Manhattan. Canajo is now **Richardson Brands Company** and still manufactures candy. The Trustees recently extended the PFJ allocation through the end of the PFJ program on June 30, 2009. The company will continue to honor all terms and commitments of its contract with the Authority.

Central Suffolk Hospital, in Riverhead, Suffolk County, is a non-profit community hospital for the east end of Long Island, providing inpatient and outpatient services, intensive care, cardiac care, pediatrics, obstetrical services, radiology, rehabilitation, pharmacy and long-term care. The hospital is changing its name to **Peconic Bay Medical Center**. CSH originally received a 200 kW PFJ allocation, which was extended for rebates through June 30, 2009. The hospital will continue to honor all terms and commitments of its contract with the Authority.

Charmer Industries, Inc., in Astoria, Queens County, in business since 1944, is a wholesale distributor of wine and spirits. The company merged with Peerless Importers, Inc. in response to competitive pressures. In addition to merging, the company changed its name to **Empire Merchants LLC**. The business conducted by the company remains unchanged. The company operates out of the former Charmer and Peerless locations in Queens and Brooklyn. Charmer originally received a 750 kW PFJ allocation, which was extended for rebates through June 30, 2009. The company will continue to honor all terms and commitments of its contract with the Authority.

Delphi Automotive Systems, LLC, in Amherst, Niagara County, produces various essential parts for automotive radiators through injection molding for its Lockport plant and also places gaskets on headers to form the seal on the radiators. Delphi has one PFJ allocation. At their April 27, 1999 meeting, the Trustees granted Ultra Tool and Plastics, Inc. a 150 kW PFJ allocation. The PFJ allocation went to the Pineview Drive location. At their September 23, 2003 meeting, the Trustees transferred Ultra’s PFJ allocation to Viking Industries, LLC, which

promised to honor all terms and commitments of that allocation. Viking closed the Pineview Drive facility in early 2004 and consolidated its equipment and jobs and PFJ allocation at its Commerce Drive facility. At their December 13, 2005 meeting, the Trustees transferred Viking's PFJ allocation to Delphi, which promised to honor all terms and commitments of that allocation. However, the PFJ allocation's employment commitment was reduced. The company received extended benefits for rebates through June 30, 2009. Delphi is relocating its Amherst plant functions to the Lockport plant in a critical move to stay competitive and increase efficiencies in process flow. The Amherst plant's functions and equipment will be called power train, or PTC, molding, consisting of 17 injection molding machines and 2 gasket lines at the Lockport plant. Delphi is transferring 101 workers from Amherst to Lockport. The allocation transfer would also involve a change of service provider from National Grid to New York State Electric & Gas. Delphi will continue to honor the terms and commitments of its contract with the Authority.

EDO Corp., in Amityville and Bohemia, Suffolk County, has been in business for more than 60 years. EDO is the leading systems integrator and producer of high-technology electronic products for the defense industry and government agencies, including avionics and tactical jamming equipment, as well as antennas, radar systems and space-based communications equipment. AIL Systems, Inc. was awarded a 2,700 kW PFJ allocation by the Trustees at their meeting of January 27, 1998. On May 1, 2000, AIL and EDO merged. The allocation was extended through June 30, 2009. On December 20, 2007, EDO was purchased by ITT Corporation, with ITT acquiring EDO's assets and liabilities. The business conducted by the company and its location remain unchanged. The company, now named **ITT Corporation**, will continue to honor the terms and commitments of its contract with the Authority.

F. P. Pla Tool and Mfg. Co. Inc., in Buffalo, Erie County, is a contract precision machining business founded in 1944 that serves the aerospace, compressor, energy and general manufacturing industries, in addition to being a cutting tool manufacturing business. The company originally received a 100 kW PFJ allocation. The allocation was extended for 50 kW through June 30, 2009. In order to accommodate the demand from new clients, the company moved from Buffalo to a new larger facility in Lackawanna, in addition to changing its name without a change in ownership to **Alliance Innovative Manufacturing, Inc.** The company, which is continuing business as a precision manufacturing facility, will continue to honor the terms and commitments of its contract with the Authority.

Fordham University - Marymount College, in Tarrytown, Westchester County, has been a liberal arts college for women since 1907. Fordham received a 400 kW PFJ allocation. The college received extended benefits for rebates through June 30, 2009. The Marymount campus is closing and has been replaced by a new campus in West Harrison. Fordham wishes to transfer its PFJ allocation to its Rose Hill campus in the Bronx. However, the jobs associated with the PFJ allocation have been transferred to three locations – the Harrison, Lincoln Center and Rose Hill campuses. Fordham will continue to honor the terms and commitments of its contract with the Authority.

General Electric Plastics, in Selkirk, Albany County, has been in operation at this site for more than 40 years. GEP develops and manufactures plastics materials and resins. The company was originally awarded a 5 MW PFJ allocation. In August 2002, the business component became GE Noryl, LLC, a wholly owned subsidiary of General Electric Co. The allocation received extended benefits for rebate through June 30, 2009. On August 31, 2007, GEP was purchased by SABIC, which acquired its assets and liabilities. The business conducted by the company and its location remain unchanged. The company, now named **SABIC Innovative Plastics**, will continue to honor the terms and commitments of its contract with the Authority.

Glens Falls Lehigh Cement Company, in Glens Falls, Warren County, is the oldest cement plant in New York, having been in business for more than 110 years. GFLC was originally awarded a 1 MW PFJ allocation. The allocation was extended through June 30, 2009. In 2005, Lehigh Cement Company fully acquired GFLC. The company changed its name to **Lehigh Northeast Cement Company**. The business conducted by the company remains unchanged. The company will continue to honor the terms and commitments of its contract with the Authority.

Greatbatch, Inc., founded in 1970 in Clarence, Erie County, designs, develops and manufactures batteries, capacitors, EMI filters, coated electrodes, stimulation leads, catheters, introducers and assemblies used in the implantable medical industry. Wilson Greatbatch, Ltd. originally received a 1,200 kW PFJ allocation. At their December 31, 2005 meeting, the Trustees recognized the company's name change to Greatbatch, Inc. The Trustees

extended an allocation of 780 kW through June 30, 2009. The allocation is spread over four facilities in Clarence: 10000 Wehrle Drive, 9645 Wehrle Drive, 4100 Barton Road and 4098 Barton Road. Since the company is closing the 9645 Wehrle Drive facility, it wishes to transfer that portion of its PFJ allocation to the other facilities. Greatbatch will continue to honor the terms and commitments of its contract with the Authority.

Lancaster Steel Service Company, Inc., in Lancaster, Erie County, has been in business and owned by the same two families since 1936. From a large distribution center, Lancaster offers an extensive line of products and services, including structural steel, merchant bars, plates, reinforced steel fabrication and flat rolled products. The company originally received a 500 kW PFJ allocation. The allocation was extended through June 30, 2009. On October 4, 2006, Lancaster was acquired by Ryerson Inc. The business conducted by the company and its location remain unchanged. The company, now named **Ryerson, Inc.**, will continue to honor the terms and commitments of its contract with the Authority.

Merritt Plywood Machinery, Inc., in business for more than 150 years and located in Lockport, Niagara County, designs, manufactures and installs custom machinery for the hardwood veneer industry. Merritt originally received a 75 kW PFJ allocation. The company received extended benefits for rebates through June 30, 2009. In June 2008, all of Merritt's assets were purchased by **Merritt Machinery, LLC**. The business conducted by the company and its location remain unchanged. The company will continue to honor the terms and commitments of its contract with the Authority.

The New Museum of Contemporary Art was founded in 1977 in New York, New York County. The museum, originally the recipient of a 50 kW PFJ allocation, received extended benefits for rebates through June 30, 2009. The New Museum moved to its new building in Manhattan in November 2007 and requests that its PFJ allocation be transferred to the new facility. The museum will continue to honor the terms and commitments of its contract with the Authority.

Organichem, Inc., established in 1999 and located in Rensselaer, Rensselaer County, conducts large-scale pilot manufacturing of active pharmaceutical ingredients for medicinals, botanicals and diagnostic substances. Albany Molecular Research, Inc. owned 40% of the company, with Organichem management owning the rest, but AMRI acquired all of Organichem through warrants received when the company was established. In 2007, the company changed its name only, without any ownership change, to **AMRI Rensselaer, Inc.** The company, originally the recipient of a 1,000 kW PFJ allocation, received extended benefits for rebates through June 30, 2009. The company will continue to honor the terms and commitments of its contract with the Authority.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Power Authority's Trustees approve the name and/or location changes detailed above.

Mr. James Pasquale presented the highlights of staff's recommendations to the Board. In response to a question from Mr. Nicandri, Mr. Pasquale said that the changes in locations are within New York State.

The following resolution was unanimously adopted by members of the Board present.

RESOLVED, That the members of the Economic Development Power Allocation Board hereby approve the transfer of power allocations for four existing companies that have changed names and/or locations for various business reasons as described in the above memorandum to the Board.

4. Other Business

In response to a question from Mr. Nicandri, Mr. Pasquale agreed that the current economic climate could have a potential impact on some of the customers. In response to another question from Mr. Nicandri, Mr. Pasquale explained that the Power for Jobs (“PFJ”) program’s sunset is June 2009. The contracts for the non-PFJ (Energy Cost Savings Benefits Program) customers were also extended through June 2009.

In response to further questions from Mr. Nicandri, Mr. Pasquale explained that for the past three or four years PFJ customers received approval for one-year extensions. The Authority processes the contracts each year as new legislation authorizes the extensions.

5. **Next Meeting**

The next meeting of the Board is to be determined.