

***ECONOMIC DEVELOPMENT POWER  
ALLOCATION BOARD***

***MINUTES***

***March 30, 2004***

***Video Conference – 11:10 a.m.***

***30 South Pearl Street, 10<sup>th</sup> Floor, Albany, NY  
123 Main Street, 17<sup>th</sup> Floor, White Plains, NY  
Empire State Development Corp., 633 Third Avenue, New York, NY***

1. Approval of the Minutes of the Meeting of December 16, 2003
2. Transfers of Power – Name Changes

**OTHER BUSINESS**

3. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 30 South Pearl Street, Albany NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY 10601
- 3) Empire State Development Corp., 633 Third Avenue, New York, NY 10017

The following Members of the Board were present at the following locations:

**Louis P. Ciminelli**, Chairman (Albany, NY)  
**Kevin S. Corbett**, Member (New York, NY)  
**Bernard P. McGarry**, Member (Albany, NY)

**James A. Duncan**, Member (Buffalo, NY) (Absent)

**Also in attendance were:**

Eugene W. Zeltmann	President and Chief Executive Officer, NYPA
David E. Blabey	Executive Vice President, Secretary and General Counsel, NYPA
Louise M. Morman	Senior Vice President – Marketing, Economic Development & Supply Planning, NYPA
Gary Paslow	Vice President – Government Affairs & Policy Development, NYPA
Thomas Warmath	Vice President and Chief Risk Officer, NYPA
James H. Yates	Vice President - Major Account Marketing & Economic Development, NYPA
Joseph J. Carline	Assistant General Counsel – Power & Transmission, NYPA
Angela D. Graves	Deputy Secretary, NYPA
Dennis T. Eccleston	Chief Information Officer, NYPA
John B. Hamor	Executive Director – State Governmental Relations, NYPA
James F. Pasquale	Manager – Business Power Allocations and Compliance, NYPA
John L. Murphy	Director – Public Relations, NYPA
Anthony Savino	Marketing Consultant, NYPA
Bonnie Fahey	Executive Administrative Assistant
Mary Jean Frank	Associate Secretary, NYPA
Lorna M. Johnson	Assistant Secretary, NYPA
Michael Santarcangelo	Director – Energy Policy, ESDC

1. **Adoption of Minutes**

The minutes of the meeting of December 16, 2003, were unanimously adopted.

2. **Transfers of Power – Name Changes**

**SUMMARY**

The members of the Economic Development Power Allocation Board (“Power Allocation Board”) are requested to recommend approval to changes to the companies as detailed below.

**BACKGROUND**

The Power Allocation Board is requested to approve the transfer of power allocations for four existing customers that have changed names and/or locations for various business reasons.

The proposed transferees are as follows:

**Curtis Screw Company, Inc.** (“Curtis Screw”) is a manufacturer of precision machined parts. The company was allocated a 300 kW Power for Jobs allocation for a commitment to retain 132 jobs on June 29, 1999. It will be moving into a new facility this year and plan to invest over \$12,000,000 in the facility over the next three years. There will be no change to the job commitment.

**Schilling Forge, Inc.** (“Schilling”) was approved for a 250 kW Power for Jobs allocation for their Syracuse facility at the Trustees’ meeting of February 29, 2000, for a commitment to retain 42 jobs. Schilling is a manufacturer of unfinished forgings for various industries. Earlier this year ALCAS Corporation completed the acquisition of Schilling. The purchase has been set up as an asset acquisition and with it a formal name change has occurred. Its new name is Syracuse Forge, d/b/a Schilling Forge. The new company will remain in the same location and employ the same people. The new company will honor the employment commitments that it met in the past under the former company name.

**Sonoco Flexible Packaging** (“Sonoco”) was approved for an 800 kW Power for Jobs allocation for their Fulton, NY facility by the Trustees on March 20, 2003, in return for a commitment to retain 123 jobs. Spear, USA, LLC (“Spear”) intends to purchase the equipment assets from Sonoco and lease the building and parcel of land. The Fulton plant will produce pressure sensitive labels and products for single serve beverage market. Spear is requesting 600 kW from the Authority and will commit to an employment level of 35 positions.

**Syracuse Plastics Inc.** (“Syracuse Plastics”) was approved for a 400 kW PFJ allocation for its Fayetteville facility by the Trustees at their meeting of September 28, 1998, in return for a commitment of 203 jobs. Its job commitment was reduced to 123 jobs during the Phase 4 re-allocation process. Syracuse Plastics manufactures plastic parts and components as well as performs finishing assembly and other contract manufacturing services. Syracuse Plastics Inc changed their name to Syracuse Plastics LLC. There was no change in ownership as the change was made for accounting purposes only. The new company, which will relocate to Liverpool, will employ the same people and will honor the employment commitments met in the past under the former company name.

**RECOMMENDATION**

It is recommended that the Power Allocation Board approve the name and/or location changes detailed above.

The members of the Board present approved the recommendation to changes to the companies as detailed above.

3. **Next Meeting**

The next meeting of the Board is to be determined.