

***MINUTES OF THE REGULAR MEETING OF THE
ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD***

***New York Power Authority
123 Main Street
White Plains, NY
January 30, 2001 - 10:00 A.M.***

<u>SUBJECT</u>	<u>PAGE NO</u>
1. Approval of Minutes of Meeting of November 28, 2000	
2. Opening Remarks of Chairman Clarence D. Rappleyea	9

APPLICATIONS FOR POWER FOR JOBS – PHASE FOUR

3. <u>Con Edison - Service Territory</u>	10
American Health Foundation Valhalla - Westchester County	
Coca-Cola Bottling Company of New York Hawthorne - Westchester County	
Henry Street Settlement New York - New York County	
Leake & Watts Services, Inc. Yonkers - Westchester County	
New York Presbyterian Hospital New York - New York County	
Reliable Poly Packaging, Inc. Brooklyn - Kings County	
S.R. Guggenheim Foundation New York - New York County	

The Educational Alliance
New York - New York County

The Museum of Modern Art
New York - New York County

Verizon (Bell Atlantic)
New York - New York County

Yeshiva University
New York - New York County

4. **Long Island Power Authority - Service Territory** 12

Antech Diagnostics
Farmingdale - Suffolk County

Great Neck Saw Mfrs., Inc.
Mineola - Nassau County

John T. Mather Memorial Hospital
Port Jefferson - Suffolk County

Standard Microsystems Corporation
Hauppauge - Suffolk County

5. **Niagara Mohawk - Service Territory** 13

Agrilink Foods
Fulton - Oswego County

Air Lock Plastics, Inc.
Tonawanda - Erie County

Beech-Nut Nutrition Corp.
Canajoharie - Montgomery County

Borg Warner Fuel Systems
Buffalo - Erie County

Distributor Data Forms
Cortland - Cortland County

ECR International, Inc. (The Utica Companies)
Utica - Oneida County

Edward John Noble Hospital
Gouverneur - St. Lawrence County

Ford Motor Company
Buffalo - Erie County

Gray-Syracuse, Inc.
Chittenango - Madison County

Homogenous Metals
Clayville Center - Oneida County

International Fiber Corp.
Tonawanda - Niagara County

Isola Laminate Systems, Inc.
Hoosick Falls - Rensselaer County

ITT Standard
Cheektowaga - Erie County

Knowlton Specialty Papers, Inc.
Watertown - Jefferson County

Levonian Brothers, Inc.
Troy - Rensselaer County

Lion Brand, Inc.
Hudson - Columbia County

Mayer Brothers Apple Products, Inc.
Barker - Niagara County

Mount St. Mary's Hospital
Lewiston - Niagara County

Oldcastle Precast, Inc., dba Spancrete Northeast
South Bethlehem - Albany County

Pall Trinity Micro Division of Pall Corp.
Cortland - Cortland County

Precision Systems Manufacturing, Inc.
Liverpool - Fulton County

Queensboro Farm Products, Inc.
Canastota - Madison County

Rich Plan of Utica, Inc.
New York Mills - Oneida County

St. Peter's Hospital
Albany - Albany County

Suit-Kote Corporation
Cortland - Cortland County

Syracuse China Company
Syracuse - Onondaga County

Taylor Made Products
Gloversville - Fulton County

Trans World Entertainment
Albany - Albany County

6. **New York State Electric & Gas - Service Territory**

16

Cameron Fabricating Corporation
Horseheads - Chemung County

Corning, Inc.- Big Flats
Corning - Chemung County

Corning, Inc.- Erwin Plant -SCC/IDM
Corning - Steuben County

Corning, Inc.- Northside Complex
Corning - Steuben County

Corning, Inc.- Southside Complex
Corning - Steuben County

Dynabrade, Inc.
Clarence - Erie County

Hammond & Irving, Inc.
Auburn - Cayuga County

Jerrico Tool, Inc.
Alden - Erie County

Kennedy Valve Company
Elmira - Chemung County

NYSARC, Inc.- (Columbia County Chapter)
Mellenville - Columbia County

Shepard Niles, Inc.
Montour Falls - Schuyler County

Soucy USA, Inc.
Champlain - Clinton County

Triple Cities Metal Finishing Corporation
Elmira - Chemung County

Ultralife Batteries, Inc.
Newark - Wayne County

7. **Rochester Gas & Electric – Service Territory** 18

Flower City Printing, Inc.
Rochester – Monroe County

Hammer Lithograph Corporation
W. Henrietta – Monroe County

J.C. Plastics
Rochester – Monroe County

APPLICATIONS FOR POWER FOR JOBS – NEW APPLICATIONS

8. **Long Island Power Authority - Service Territory** 19

Southern Container
Deer Park - Suffolk County

9. **Niagara Mohawk - Service Territory** 20

Adirondack Knitting, Inc.
Amsterdam - Montgomery County
H.P. Hood, Inc.
Oneida - Madison County

Harding Manufacturing Corp.
Rome - Oneida County

Kintz Plastics, Inc.
Howe's Cave - Schoharie County

Watson Bowman Acme Corp.
Amherst - Erie County

10. **New York State Electric & Gas - Service Territory** 22

C&H Plastics, Inc.
Waterville - Oneida County

Elmira Stamping & Manufacturing, Inc.
Elmira - Chemung County

Manitoba Corporation
Lancaster - Erie County

OTHER BUSINESS

11. Informational Item - Power for Jobs - 24
Status of Approved Applications and
Summary of Action on Applications

12. Informational Item – Economic Development Power - 25
Status of Approved Applications and
Summary of Action on Applications

13. Closing Remarks of Chairman Rappleyea 26

14. Next Meeting 27

January 30, 2001

A regular meeting of the Economic Development Power Allocation Board was held at the White Plains Office, 123 Main Street, 16th Floor, White Plains, New York, 10601.

The following Members of the Board were present:

Clarence D. Rappleyea – Chairman
Joseph DelSindaco
James A. Duncan

Also in attendance were:

Eugene W. Zeltmann	President and Chief Operating Officer, NYPA
Louise M. Morman	Senior Vice President – Marketing & Economic Development, NYPA
James H. Yates	Vice President - Major Account Marketing and Economic Development, NYPA
James Pasquale	Manager – Business Power Allocations and Compliance, NYPA
C. John Clemente	Deputy General Counsel, NYPA
Joseph J. Carline	Assistant General Counsel, NYPA
John Hamor	Director – Intergovernmental Relations, NYPA
Gary Paslow	Executive Director – Policy Development, NYPA
Anne Wagner-Findeisen	Deputy Secretary, NYPA
Angela Graves	Assistant Secretary, NYPA
Alice Simon	Assistant Secretary, NYPA

January 30, 2001

1. **Adoption of Minutes**

The minutes of the meeting of November 28, 2000 were unanimously adopted by those members of the Board present.

January 30, 2001

2. **Opening Remarks of Chairman Clarence D. Rappleyea**

Chairman Rappleyea referred to the Omnibus Tax Reduction Act of 2000 which includes provisions authorizing another 300 MW to be allocated under “phase four” of the Power for Jobs program. The Chairman noted that by statute, the allocation of “phase four” power must meet the following deadlines: 100 MW by October 1, 2000, 100MW by February 1, 2001 and 100 MW by July 1, 2001

The Chairman further explained that customers who received allocations in Year One (December 1997 - November 1998) will see their three-year allocations expire this year. To address the needs of those employers, the new statute made them eligible for re-allocations in “phase four.”

In September 2000, the Board approved re-allocations totaling more than 100 MW in compliance with the October 1 deadline. In November, the Board acted on recommendations for 52 re-allocations totaling more than 40 MW. Today’s agenda includes 69 recommended allocations totaling more than 60 MW, which, combined with the November allocations, will meet the February 1 deadline.

As usual, the review process for today’s recommendations includes input from the Empire State Development Corporation and the Public Service Commission's Office of Business Advocate.

Lastly, Chairman Rappleyea explained that the EDPAB is authorized by the "Power for Jobs" statute to consider recommendations for allocations that exceed the territorial distribution of the program's megawatts. Specifically, the law states:

[T]he board may recommend an allocation which exceeds any proportional distribution if it determines that such an allocation would advance the public policy set forth in this section to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State.

At the Chairman's request, Mr. Yates then presented the applications as set forth below, and also stated that in addition to the Power for Jobs, the Board would also be asked to consider several proposed allocations of Economic Development Power.

January 30, 2001

3. Consolidated Edison - Service Territory

The members of the Board considered the 11 applications listed below for Power for Jobs. Mr. Yates explained that some 15,582 jobs would be impacted.

The following resolution was adopted by the Members of the Board present:

WHEREAS, the following entities in Consolidated Edison's service territory have applied for allocations of Power for Jobs service:

**American Health Foundation
Valhalla - Westchester County**

**Coca-Cola Bottling Company of New York
Hawthorne - Westchester County**

**Henry Street Settlement
New York - New York County**

**Leake & Watts Services, Inc.
Yonkers - Westchester County**

**New York Presbyterian Hospital
New York - New York County**

**Reliable Poly Packaging, Inc.
Brooklyn - Kings County**

**S.R. Guggenheim Foundation
New York - New York County**

**The Educational Alliance
New York - New York County**

**The Museum of Modern Art
New York - New York County**

**Verizon (Bell Atlantic)
New York - New York County**

**Yeshiva University
New York - New York County**

January 30, 2001

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998 and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the 11 allocations discussed herein totaling 17,475 kW for Consolidated Edison's service territory for three years, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- **applicants to maintain a total of 15,582 jobs;**
- **such allocation shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

4. Long Island Power Authority - Service Territory

The members of the Board considered the four applications listed below for Power for Jobs. Mr. Yates explained that some 2,274 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in Long Island Power Authority's service territory have applied for allocations of Power for Jobs service:

**Antech Diagnostics
Farmingdale - Suffolk County**

**Great Neck Saw Mfrs., Inc.
Mineola - Nassau County**

**John T. Mather Memorial Hospital
Port Jefferson - Suffolk County**

**Standard Microsystems Corporation
Hauppauge - Suffolk County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998 and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the four allocations discussed herein totaling 2850 kW for Long Island Power Authority's service territory for three years, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- **applicants to maintain a total of 2,274 jobs;**
- **such allocation shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

5. Niagara Mohawk - Service Territory

The members of the Board considered the 28 applications listed below for Power for Jobs. Mr. Yates explained that some 10,004 jobs would be impacted.

Following consideration of such applications, the Members of the Board present voted to adopt the following resolution. Board Member Duncan, abstained from voting on the proposed allocations to: Air Lock Plastics, Inc., Ford Motor Company; and Pall Trinity Micro Division of Pall Corp.

WHEREAS, the following entities in Niagara Mohawk's service territory have applied for allocations of Power for Jobs service:

**Agrilink Foods
Fulton - Oswego County**

**Air Lock Plastics, Inc.
Tonawanda - Erie County**

**Beech-Nut Nutrition Corp.
Canajoharie - Montgomery County**

**Borg Warner Fuel Systems
Buffalo - Erie County**

**Distributor Data Forms
Cortland - Cortland County**

**ECR International, Inc. (The Utica Companies)
Utica - Oneida County**

**Edward John Noble Hospital
Gouverneur - St. Lawrence County**

**Ford Motor Company
Buffalo - Erie County**

**Gray-Syracuse, Inc.
Chittenango - Madison County**

**Homogenous Metals
Clayville Center - Oneida County**

January 30, 2001

**International Fiber Corp.
Tonawanda - Niagara County**

**Isola Laminate Systems, Inc.
Hoosick Falls - Rensselaer County**

**ITT Standard
Cheektowaga - Erie County**

**Knowlton Specialty Papers, Inc.
Watertown - Jefferson County**

**Levonian Brothers, Inc.
Troy - Rensselaer County**

**Lion Brand, Inc.
Hudson - Columbia County**

**Mayer Brothers Apple Products, Inc.
Barker - Niagara County**

**Mount St. Mary's Hospital
Lewiston - Niagara County**

**Oldcastle Precast, Inc., dba Spancrete Northeast
South Bethlehem - Albany County**

**Pall Trinity Micro Division of Pall Corp.
Cortland - Cortland County**

**Precision Systems Manufacturing, Inc.
Liverpool - Fulton County**

**Queensboro Farm Products, Inc.
Canastota - Madison County**

**Rich Plan of Utica, Inc.
New York Mills - Oneida County**

**St. Peter's Hospital
Albany - Albany County**

**Suit-Kote Corporation
Cortland - Cortland County**

January 30, 2001

**Syracuse China Company
Syracuse - Onondaga County**

**Taylor Made Products
Gloversville - Fulton County**

**Trans World Entertainment
Albany - Albany County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board commends to the Power Authority of the State of New York the 28 allocations discussed herein totaling 21,575 kW for Niagara Mohawk's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 10,004 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

6. NYSEG - Service Territory

The members of the Board considered the 14 applications listed below for Power for Jobs. Mr. Yates explained that some 3,817 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in NYSEG's service territory have applied for allocations of Power for Jobs service:

**Cameron Fabricating Corporation
Horseheads - Chemung County**

**Corning, Inc.- Big Flats
Corning - Chemung County**

**Corning, Inc.- Erwin Plant -SCC/IDM
Corning - Steuben County**

**Corning, Inc.- Northside Complex
Corning - Steuben County**

**Corning, Inc.- Southside Complex
Corning - Steuben County**

**Dynabrade, Inc.
Clarence - Erie County**

**Hammond & Irving, Inc.
Auburn - Cayuga County**

**Jerrico Tool, Inc.
Alden - Erie County**

**Kennedy Valve Company
Elmira - Chemung County**

**NYSARC, Inc.- (Columbia County Chapter)
Mellenville - Columbia County**

**Shepard Niles, Inc.
Montour Falls - Schuyler County**

January 30, 2001

**Soucy USA, Inc.
Champlain - Clinton County**

**Triple Cities Metal Finishing Corporation
Elmira - Chemung County**

**Ultralife Batteries, Inc.
Newark - Wayne County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000: and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the 14 allocations discussed herein totaling 12,585 kW for NYSEG's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 3,817 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

7. **Rochester Gas & Electric - Service Territory**

The members of the Board considered the three applications listed below for Power for Jobs. Mr. Yates explained that some 517 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in Rochester Gas & Electric's service territory have applied for allocations of Power for Jobs service:

**Flower City Printing, Inc.
Rochester - Monroe County**

**Hammer Lithograph Corporation
W. Henrietta - Monroe County**

**J.C. Plastics
Rochester - Monroe County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the three allocations discussed herein totaling 2,200 kW for Rochester Gas & Electric's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicant to maintain a total of 517 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

8. Southern Container Corp.

The Members of the Board considered the application for Power for Jobs for retention purposes submitted on behalf of Southern Container Corp. in the Long Island Power Authority service territory.

Southern Container Corp., a full service corrugated container and sheet metal producer, has been in operation for over 50 years with a work force of 227 full time employees. The company's plant is in Deer Park and their headquarters is located in Hauppauge and it will commit the jobs in both locations. The Deer Park plant has undergone upgrades in recent years in an attempt to stay competitive. However, the plant has lost money almost every year since 1996. Electricity costs represent approximately 2% of direct manufacturing costs and have increased 16% in the past year.

A PFJ allocation will enable the company to retain its current employment levels and become more competitive with other box manufacturers in the metro New York – New Jersey area.

Following consideration of such application, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, Southern Container Corp. has applied for allocation of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 500 kW would result in a ratio of 454 jobs per MW;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocation totaling .5 MWs for Long Island Power Authority's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicant to maintain a total of 227 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

9. Niagara Mohawk - Service Territory

The Members of the Board considered the applications for Power for Jobs for retention purposes submitted on behalf of Adirondack Knitting, Inc.; H.P. Hood, Inc.; Harding Manufacturing Corp.; Kintz Plastics, Inc.; and Watson Bowman Acme Corp. in the Niagara Mohawk service territory.

Adirondack Knitting, Inc. – Located in Amsterdam, N.Y. since 1961, is a major manufacturer of Tricot knitted textile fabric. The parent company, FAB Industries, Inc. merchandises its products to the apparel, home furnishing, industrial, retail and other specialty markets.

A PFJ allocation will allow Adirondack to retain its current employment levels or face the possibility of relocating its knitting and warping operations to its facility in Lincolnton, North Carolina, with the loss of 125 full time jobs for the State of New York.

H. P. Hood – The company was founded in 1846 by 23-year-old farmer named Harvey Perley Hood who established the current high standards for quality products and dependable service. Currently, the company has grown to six plants across New England and New York with a seventh under construction. The company is expanding to some extremely energy intensive product lines. If the plant can compete the new lines will be installed in Oneida instead of a facility in Winchester, VA.

A PFJ allocation will assist the company in maintaining its current growth rate, which can lead to additional increases in employment for New York State.

Harding Manufacturing Corporation – Harding was incorporated in New York State in 1981. Since 1990, the company has experienced four major additions and renovations and now encompasses over 45,000 square feet at its Rome facility. The company plans to expand its warehousing space as well as install additional machinery and assembly equipment. However, Harding is facing substantial cutbacks in spending, if its manufacturing costs cannot be lowered and is evaluating its relocation alternatives.

A PFJ allocation will help reduce the company's operating costs and allow it to stay and grow its business in New York State.

Kintz Plastics, Inc. – Been in business at its current location since 1976. What started as a four-person operation had grown to over 150 employees by 1998. However, economic conditions forced them to cut back employment to 127 positions. Kintz has plants in Florida and New Hampshire. Both locations are seeking to increase their workload. Kintz prefers to keep a location in New York and a current business plan indicated plant expansion.

A PFJ allocation would help the New York plant remain competitive.

January 30, 2001

Watson Bowman Acme Corp. – A manufacturer of expansion joint systems for roads, bridges, buildings and other civil structures who plans to spend \$1.4 million in capital improvements and wants to increase its production capacity. However, Watson also needs to keep its operating costs competitive with its competition in the industry.

A PFJ allocation of lower cost power will help to keep Watson's operating costs competitive and allow the company to expand in New York State.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, Adirondack Knitting, Inc.; H.P. Hood, Inc.; Harding Manufacturing Corp.; Kintz Plastics, Inc.; and Watson Bowman Acme Corp. have applied for allocations of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 450 kW would result in a ratio of 278 jobs per MW for Adirondack Knitting, Inc.; an allocation of 1,000 kW would result in a ratio of 194 jobs per MW for H. P. Hood, Inc.; an allocation of 300 kW would result in a ratio of 323 jobs per MW for Harding Manufacturing Corporation; an allocation of 300 kW would result in a ratio of 423 jobs per MW for Kintz Plastics, Inc.; and an allocation of 200 kW would result in a ratio of 570 jobs per MW for Watson Bowman Corporation;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling 2.250 MWs for Niagara Mohawk's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 657 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

10. New York State Electric & Gas - Service Territory

The Members of the Board considered the applications for Power for Jobs for retention purposes submitted on behalf of C & H Plastics, Inc.; Elmira Stamping & Manufacturing; and Manitoba Corporation in the New York State Electric & Gas service territory.

C & H Plastics, Inc. ("C & H") – Located in Waterville, N.Y. is a 24-hour custom injection molding operation. Incorporated in 1970 by Raymond Clark and William Humphrey, C & H became a family owned business in 1995 upon the sale of Raymond Clark's share to Mr. Humphrey. C & H began with a 5,000 square foot facility and have grown to its current facility of 72,000 square feet. It recently lost a contract that accounted for approximately 45% of its 1999 sales volume. Two of its competitors receive low cost power.

A PFJ allocation would allow them to retain the 31 full time jobs and possibly grow in New York.

Elmira Stamping & Manufacturing – Started in 1944 as A W Serio Tool Co., the organization has had a variety of names until it was purchased as Youngston Steel Door in 1970. It was then renamed to Elmira Stamping and Manufacturing. Elmira currently provides metal stamping, fabrication, welding and assembly.

A PFJ allocation would aid the company to maintain the 148 full time jobs in the Elmira community as well as for the State of New York.

Manitoba Corporation – Founded in 1916, Manitoba specializes in the recycling of non-ferrous scrap metals for manufacture into new products, which has been towed to be more energy efficient than the use of new metal to make products. Headquartered in Lancaster, New York near Buffalo Manitoba has facilities in St. Louis, MO; Rochester, NY; Philadelphia, PA; and Toronto, Ontario.

A PFJ allocation will insure the continuation of all currently existing positions and allow Manitoba's energy costs to become more competitive with out of state processors. It is estimated that the PFJ portion of the allocation will equate to an annual overall savings of 8% in electric usage.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, C & H Plastics; Elmira Stamping & Manufacturing; and Manitoba Corporation have applied for allocations of Power for Jobs Service for job retention purposes; and

January 30, 2001

WHEREAS, an allocation of 150 kW would result in a ratio of 213 jobs per MW for C & H Plastics; an allocation of 275 kW would result in a ratio of 538 jobs per MW for Elmira Stamping & Manufacturing; and an allocation of 250 kW would result in a ratio of 180 jobs per MW for Manitoba Corporation;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling .675 MWs for New York State Electric & Gas service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 225 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

January 30, 2001

**11. Informational Item - Power for Jobs - Status of Approved
Applications and Summary of Action on Applications**

January 30, 2001

**12. Informational Item – Economic Development Power
– Status of Approved Applications**

January 30, 2001

13. Closing Remarks

Chairman Rappleyea stated that he would be stepping down as Chairman and CEO of the Power Authority at the end of this month. He further stated the Power Authority's Chairman has traditionally served as EDPAB Chairman, and expected that this would be his last EDPAB meeting. Chairman Rappleyea thanked the Members of the Board for their hard work over the past several years. He also thanked the staff of the Power Authority and the other cooperating agencies for their excellent work in support of EDPAB. He further stated that this has, far and away, been the most active time in the history of the Board, and that he believes all participants can all be very proud of their efforts.

January 30, 2001

14. Next Meeting

The next meeting of the Board is scheduled for March 27, 2001, at the Authority's Albany Office, 30 South Pearl Street, 10th Floor Boardroom.

January 30, 2001

Closing

Upon motion duly made and seconded, the meeting was adjourned at 10:15 a.m.