

SECTION 3

New York Power Authority New Projects 2009 Capital Authorization (dollars in millions)

General Plant/ Minor Additions	\$13.0
Niagara Power Project:	
• New Storage Facility for Niagara Ice Boom	25.0
• New Warehouse	24.0
• River Intake Structures Rehabilitation	8.8
• LPGP 65 Ton Gantry Crane Rehabilitation	4.4
• Switchyard 115kV Circuit Breaker Replacement	4.2
• LPGP Unit #1 Stator Rewind	3.0
• Niagara University Wall and Berm	3.0
Flynn Power Project	
• Static Excitation System/Static Frequency Converter Repl.	1.4
Transmission	
• Marcy and Massena 765kV Current Transformer Replacement	8.5
• Upgrade of the Energy Scheduling and Accounting Software	2.1
Headquarters	
• Enhanced Data Management System	3.0
• Fifth Floor Rehabilitation	2.0
• Multi-Function Printer/Copier Environment	1.6
• Integrated Resource Planning Modeling System	1.2
• Energy Management System Upgrade	0.9
Total	\$106.1

Basis of Presentation:

Section 2800, 1(a)(6) of the Public Authorities Law (PAL):

(6) the projects undertaken by such authority during the past year

Definition of Project:

The following is the definition of "Projects" from the Authority Budget Office website:

In general terms, a project would be the acquisition, construction, improvement or re-construction of an identifiable asset that results in the issuance of bonds or notes or some financial obligation or transaction. Examples of projects might include the acquisition, lease or development of a defined parcel of land or property, the renovation of a building, the reconstruction of a bridge, repairs to a specific part of roadway, sewer or water system, or the conversion or modernization of a facility.