

**New York Power Authority
New Projects
2015
Capital Authorization
(\$ in millions)**

General Plant/ Minor Additions	\$ 25.0
Niagara Power Project:	
• Power Vista Center Upgrade	5.3
• Spare Dual Voltage GSU	4.1
• First Buffalo Marina	4.0
• Fishing Pier Elevator	1.6
St. Lawrence Power Project	
• New Nature Center	10.6
• 345 kV Dual Voltage Shunt Reactor	2.6
500 MW	
• Administration HVAC Project	2.0
• Control Room Redesign	1.3
Blenheim-Gilboa	
• IT- Hardware and Software	1.4
Flynn	
• Major Outage	8.0
Transmission	
• PV-2- Submarine Cable Replacement	66.6
• MA & MWP Structure Replacement Phase II	17.7
• Massena 765/230 kV Autotransformer	5.7
• Cooper Corner Shut Reactor	3.5
Information Technology	
• IT Initiatives/Hardware/Software	47.8
• Operation Network	24.7
Headquarters	
• Software Implementation	42.5
• Elevator Upgrade Project	1.8
• New York Energy Managers Equipment	1.6
• WPO Improvements	1.3

Total	\$279.1
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Basis of Presentation:

Section 2800, 1(a)(6) of the Public Authorities Law (PAL):

(6) the projects undertaken by such authority during the past year

Definition of Project:

The following is the definition of “Projects” from the Authority Budget Office website:

In general terms, a project would be the acquisition, construction, improvement or re-construction of an identifiable asset that results in the issuance of bonds or notes or some financial obligation or transaction. Examples of projects might include the acquisition, lease or development of a defined parcel of land or property, the renovation of a building, the reconstruction of a bridge, repairs to a specific part of roadway, sewer or water system, or the conversion or modernization of a facility.