

**Exhibit A**

Applicant Name:	Cobey Inc.	REDC Region:	Western New York
Project Type:	Business Investment	County:	Erie
Industry:	Manufacturing	Locality:	Tonawanda
Amount Requested:	\$459,875	Start Date:	10/1/2014
		Finish Date:	1/31/2015
<b>RECOMMENDED OFFER</b>			
Recommended Total Award:		\$183,950	
Total Project Cost:		\$919,750	
% of Project Cost Recommended:		20%	
<b>REGIONAL IMPACT MEASUREMENTS</b>			
Number of Jobs Retained:		121	
Number of Jobs Created:		32	
Average Salary of Jobs:		\$56,750	
Indirect Jobs Created			
Other Impact			
<b>PROJECT DESCRIPTION (adapted from application)</b>			
<p>As the oil and gas industry has evolved to incorporate more CNG, Cobey, a manufacturer of air and gas equipment, has identified the need to evolve with it. Cobey has identified a gap in the CNG market in NYS, where there are opportunities for the manufacturing, testing and training of CNG equipment. Currently, most WNY companies installing CNG equipment are forced to go to Pennsylvania for the purchase of equipment and for equipment training. Cobey is proposing the creation of a CNG manufacturing, testing and training process here in WNY in concert with NOCO, which holds a large share of the WNY oil and gas industry.</p>			
<b>OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED</b>			
ESD: Excelsior Tax Credits	TBD	NYPA:	\$
IDA:	\$	Other:	\$
<b>PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED</b>			
<b>TYPE</b>	<b>AMOUNT</b>	<b>STATUS</b>	
N/A	N/A	N/A	
<b>BASIS FOR RECOMMENDATION</b>			

Purchases of CNG equipment are rapidly rising as companies that rely on heavy trucking are shifting to CNG vehicles. Currently, most WNY companies make the bulk of their CNG equipment purchases outside of NYS. Because manufacturers of this equipment that serve the WNY area are out of State, the training on this equipment also takes place out of State. Cobey is a manufacturer of air and gas compression equipment and they now have the opportunity to evolve their equipment manufacturing process into the manufacturing of CNG equipment to serve the WNY market. Cobey plans to market equipment to all WNY companies looking to transition to CNG, and it already has an agreement with NOCO (one of the biggest diesel suppliers in WNY) to sell NOCO equipment and train their employees on it if Cobey can successfully execute this project. Advanced manufacturing is a priority industry sector in WNY and projects of this nature will foster the continued growth of this industry sector.

It is recommended that the applicant be granted \$183,950 to be disbursed in multiple payments as reimbursements for costs incurred based on milestones such as the following:

- Purchase and installation of machinery and equipment totaling \$895,750, that may include a gas dryer; a twin compressor; a priority fill panel; six above ground storage vessels; and a vehicle upfit to CNG
- Addition of 5 new jobs bringing the company total to 126
- Addition of another 27 new jobs bringing the company total to 153