

DISPOSAL OF PERSONAL PROPERTY
January – December 2014

2014 Annual Report of Disposal of Personal Property

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2014 Annual Report of Disposal of Personal Property over \$5,000 in value is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2014 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 26, 2015 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2014 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 31, 2015.

FACILITIES – Fourth Quarter 2014 Activity

During the reporting period, there were two (2) Personal Property Disposal transactions over \$5,000 in value, as further set forth on page 2 of the attached Report. Of this number, one was for the disposal / sale of scrap metals at the Blenheim-Gilboa Project, which was competitively bid by the facility Property Disposal Coordinator (“PDC”) through a Request for Quotations (“RFQ”), resulting in payment to the Authority of \$15,200.00; the other was for the sale of scrap metals at the Clark Energy Center, which was competitively bid by the facility PDC through an RFQ, resulting in payment to the Authority of \$10,220.00.

The Facilities “Price Received by the Authority” for these two transactions during October-December 2014 was \$25,420.00.

FACILITIES – 2014 Annual Summary and Subtotal

Pages 1-2 include ten (10) Personal Property disposal transactions over \$5,000 conducted by or on behalf of the Property Disposal Coordinators (“PDCs”) during the 2014 reporting year, as further set forth in the attached Report. All ten disposals were competitively bid (through RFQs for individual transactions, existing competitively bid contracts or online auction conducted by Auctions International); nine of the items were sold through the competitive bid process, and one item was disposed of by negotiation after two unsuccessful competitive bid offerings. They are summarized below by Facility:

- Blenheim-Gilboa Project: 1 transaction – for the sale of scrap metals, resulting in payment to the Authority of \$15,200.00;
- Clark Energy Center: 2 transactions – one for the sale of a Cincinnati Planer Mill, resulting in payment to the Authority of \$26,500.00, and the other for the sale of scrap metals, resulting in payment to the Authority of \$10,220.00 -- for total net proceeds of \$36,720.00;
- Niagara Project: 6 transactions – for the sale of scrap metals, resulting in net proceeds to the Authority of \$107,970.40;
- St. Lawrence/FDR Project: 1 transaction – for the sale of scrap metals, resulting in net proceeds to the Authority of \$12,748.80.

The 2014 Annual Total “Price Received by the Authority” for these Personal Property Disposal transactions over \$5,000 conducted by or on behalf of the Property Disposal Coordinators (“PDCs”) at the Facilities and WPO was \$172,639.20.

FLEET – Fourth Quarter 2014 Activity

During the reporting period, the Authority participated in one Fleet-related auction conducted on behalf of the Authority’s Fleet Operations Division by the firm Auctions International, Inc. (of Buffalo, NY) on November 15, 2014. Such auction, which consisted of both a physical presence as well as an online component, resulted in the sale of a total of 29 units or lots comprising light duty vehicles, heavy duty trucks and special equipment. Of this number, there were 12 disposal transactions with a Sale Price over \$5,000, which are listed on pages 3-4 of the attached Report. The auction “Sale Price” (Gross) for these 12 units was \$131,500.00, which resulted in a “Price Received by the Authority” (Net Amount) of \$129,960.00 after transportation and other costs were deducted.

In summary, the Fleet “Price Received by the Authority” (Net Amount) for these 12 transactions conducted during October-December was \$129,960.00.

FLEET – 2014 Annual Summary and Subtotal

Pages 3-4 include 39 disposal transactions with a Sale Price over \$5,000 conducted on behalf of the Authority’s Fleet Operations division in 2014. The Authority participated in two Fleet-related auctions conducted by the firm Auctions International, which resulted in the sale of a total of 82 units comprising light duty vehicles, heavy duty trucks and special equipment. Of this number, there were 39 disposal transactions with a Sale Price over \$5,000, which are listed on the attached Report. The total auction “Sale Price” (Gross) for these 39 units was \$436,800.00, which resulted in a “Price Received by the Authority” (Net Amount) of \$431,410.00 after transportation and other costs were deducted.

Such auctions consisted of both a physical presence as well as an online component. The first auction took place on May 31, 2014 at L&L Storage in Utica, NY and resulted in the sale of a total of 53 units or lots, of which 27 were over \$5,000. The second auction was held on November 15, 2014 at L&L Storage in Utica, NY and resulted in the sale of a total of 29 units or lots, of which 12 were over \$5,000.

Additionally, at their meeting of January 28, 2014, the Authority's Trustees approved the transfer without charge of one (1) additional Authority fleet vehicle to the New York State Office of General Services ("OGS") for use by OGS in furtherance of its strategic goal to minimize state expenditures and become as efficient as possible in the use of all resources at their disposal. Such transfer was completed during the First Quarter of 2014 and is listed on page 5 of the attached Report.

In summary, the **2014 Fleet Total "Price Received by the Authority" for the 39 auction transactions over \$5,000 was \$431,410.00.**

Grand Total as of 12/31/14

As summarized on page 5 of the attached Report, the **2014 Grand Total "Price Received by the Authority" (Net Amount)** for all Personal Property in excess of \$5,000 was **\$604,049.20** [Sale Price (Gross) \$609,439.20 less \$5,390.00 (transportation and other costs, where applicable)]. (It should be noted that an additional \$46,024.00 was received for the sale of 43 Fleet units with a value less than or equal to \$5,000, which are therefore not included in the attached Report.)

POWER AUTHORITY OF THE STATE OF NEW YORK
2014 ANNUAL REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 6,889.29	\$ 6,889.29
CINCINNATI PLANER MILL AT CLARK ENERGY CENTER	AMERICAN MACHINERY LIQUIDATORS INC	\$ 26,500.00	\$ 26,500.00
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 26,082.00	\$ 26,082.00
SCRAP METALS AT ST LAWRENCE PROJECT	CASELLA WASTE SERVICES	\$ 12,748.80	\$ 12,748.80
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 31,252.11	\$ 31,252.11
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 27,126.23	\$ 27,126.23
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 8,531.55	\$ 8,531.55
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 8,089.22	\$ 8,089.22

POWER AUTHORITY OF THE STATE OF NEW YORK
2014 ANNUAL REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
1980 NISSAN BF03 FORKLIFT	MOHAWK INDUSTRIAL WERKS LLC	\$ 6,200.00	\$ 150.00	\$ 6,050.00
1997 GROVE AMZ50XT	FRANCIS KNOBLOCH	\$ 6,000.00	\$ 60.00	\$ 5,940.00
2001 JOHN DEERE TRACTOR	COTRUPE AUTO SALES	\$ 10,000.00	\$ 60.00	\$ 9,940.00
2002 JLG 600SC MANLIFT	JEFFREY GETTI	\$ 6,500.00	\$ 160.00	\$ 6,340.00
2002 JLG 660SJC MANLIFT	MARTIN GALASSO	\$ 16,250.00	\$ 160.00	\$ 16,090.00
2002 JLG 860SJ MANLIFT	STATE LINE AUTO AUCTION INC	\$ 26,000.00	\$ 160.00	\$ 25,840.00
2003 JACOBSEN HR5111 MOWER	RONALD CASATELLI	\$ 9,400.00	\$ 60.00	\$ 9,340.00
2003 PITTS LOWBOY TRAILER	S & R CONSTRUCTION CO INC	\$ 15,800.00	\$ 210.00	\$ 15,590.00
2004 CHEVY TAHOE	MICHAEL PANGALLO	\$ 6,500.00	\$ 140.00	\$ 6,360.00
2004 TOYOTA PRIUS	GEORGE JOHNSTON	\$ 5,400.00	\$ 140.00	\$ 5,260.00
2005 CHEVY K2500 PICKUP	KERMES PLUMBING	\$ 5,600.00	\$ 140.00	\$ 5,460.00
2005 CHEVY K2500 PICKUP	MOHAWK INDUSTRIAL WERKS LLC	\$ 7,600.00	\$ 140.00	\$ 7,460.00
2005 FORD ESCAPE	SENECAL	\$ 6,700.00	\$ 140.00	\$ 6,560.00
2006 FORD E350 VAN	SENECAL	\$ 8,500.00	\$ 140.00	\$ 8,360.00
2006 FORD ESCAPE	PRONTO TRANSPORT INC OF NY	\$ 5,250.00	\$ 140.00	\$ 5,110.00
2006 FORD ESCAPE	TARDIBONE AUTO MALL	\$ 5,750.00	\$ 140.00	\$ 5,610.00
2006 JEEP CHEROKEE	BRAVO AUTO SALES INC	\$ 7,500.00	\$ 80.00	\$ 7,420.00
2006 TRAILZE TRAILER	BRAD WEAKLEY	\$ 6,500.00	\$ 210.00	\$ 6,290.00
2007 CAMOPLAST TROOPER	MOHAWK INDUSTRIAL WERKS LLC	\$ 29,000.00	\$ 160.00	\$ 28,840.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 16,200.00	\$ 140.00	\$ 16,060.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 13,500.00	\$ 140.00	\$ 13,360.00

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

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2014 ANNUAL REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 14,600.00	\$ 140.00	\$ 14,460.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 13,500.00	\$ 140.00	\$ 13,360.00
2007 FORD F250 PICKUP	SENECALS	\$ 14,200.00	\$ 140.00	\$ 14,060.00
2007 FORD F350 PICKUP	L & L SURPLUS OF UTICA INC	\$ 14,200.00	\$ 140.00	\$ 14,060.00
2007 FORD F350 PICKUP	PETER JONES	\$ 16,900.00	\$ 140.00	\$ 16,760.00
2007 FORD F350 PICKUP	SENECALS	\$ 11,700.00	\$ 140.00	\$ 11,560.00
2007 FORD F350 PICKUP	SENECALS	\$ 16,000.00	\$ 140.00	\$ 15,860.00
2008 CHEVY AVALANCHE	BRAVO AUTO SALES INC	\$ 8,500.00	\$ 140.00	\$ 8,360.00
2008 CHEVY AVALANCHE	THE CAR STORE INC	\$ 10,300.00	\$ 140.00	\$ 10,160.00
2008 FORD ESCAPE	BARBARA MCCONNELL	\$ 8,100.00	\$ 140.00	\$ 7,960.00
2008 FORD ESCAPE	ISLAND AUTO SALES & SERVICE INC	\$ 5,500.00	\$ 140.00	\$ 5,360.00
2008 FORD ESCAPE	ISLAND AUTO SALES & SERVICE INC	\$ 5,250.00	\$ 140.00	\$ 5,110.00
2008 FORD F250 PICKUP	AV8TOR MOTORS	\$ 13,200.00	\$ 140.00	\$ 13,060.00
2008 FORD F350 PICKUP	AV8TOR MOTORS	\$ 15,400.00	\$ 140.00	\$ 15,260.00
2008 FORD F550 PICKUP	GLEASON'S SEPTIC AND DRAIN	\$ 14,600.00	\$ 140.00	\$ 14,460.00
2008 FORD F550 UTILITY TRUCK	BUTLER VALLEY SALES	\$ 15,000.00	\$ 140.00	\$ 14,860.00
2008 FORD F550 UTILITY TRUCK	BUTLER VALLEY SALES	\$ 8,000.00	\$ 140.00	\$ 7,860.00
2011 CHEVY TAHOE	THE CAR STORE INC	\$ 11,700.00	\$ 140.00	\$ 11,560.00

FLEET SUBTOTAL: \$ 436,800.00 \$ 5,390.00 \$ 431,410.00

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

POWER AUTHORITY OF THE STATE OF NEW YORK
2014 ANNUAL REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
<u>Transferred to NYS OGS w/o charge:</u>				
2004 CHEVY TAHOE	NYS OGS - FLEET MANAGEMENT	N/A	N/A	N/A
FLEET SUBTOTAL Page 4:		\$ 436,800.00	\$ 5,390.00	\$ 431,410.00
+ SUBTOTAL Page 2:		<u>\$ 172,639.20</u>	---	<u>\$ 172,639.20</u>
GRAND TOTAL:		<u>\$ 609,439.20</u>	\$ 5,390.00	<u>\$ 604,049.20</u>

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.