



Enterprise Risk Management Proposed Framework

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Risk Categorization & Reporting

Three main categories based on source of risks:

Example

External

Commodity Market Volatility

Internal

Failure to Attract & Retain Qualified Workforce

Strategic

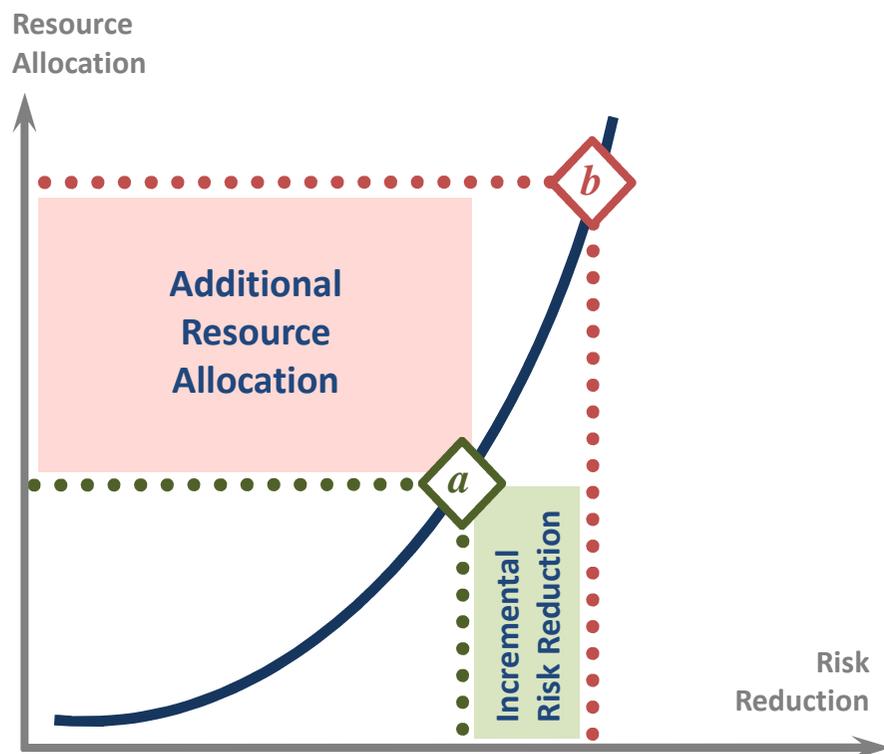
Shifting Customer Preferences

Risk Quantification & Prioritization

Risks are prioritized using three dimensions:

Impact	<i>Extent a risk event might affect the enterprise</i>	Low 1  Critical 5
Likelihood	<i>Possibility that an event will occur</i>	Low 1  Critical 5
Velocity	<i>Duration of time for the impact of a risk event to manifest</i>	Low < ½ Year  Critical 3 Years

Optimization



Optimal resource allocation towards risk mitigation considers areas when NYPA's risk tolerance is low:

- Public trust & reputation
- Legal, regulatory & compliance
- Safety

Top Enterprise Risks: Initial View



Marker color represents risk source:

- Strategic
- External
- Internal

Size of marker indicates velocity



Q & A

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