President & Chief Executive Officer Report

Gil Quiniones

October 15, 2014

Board of Trustees Meeting

New York Power Authority

NYPA Overall Performance

September 2014

Goal	Measure	Year-to-Date 2014 Status	Year-to-Date 2014 Target	Year-to-Date 2014 Actual	Year 2015 Risk Range
Maintain Infrastructure	Generation Market Readiness *(%)*	▲	99.40	**99.54**	Early Warning Threshold; Risk Range; 96% 97% 98% 99%
	Transmission System Reliability *(%)*	▲	97.71	**97.98**	Early Warning Threshold; Risk Range; 80% 85% 90% 95% 100%
Financial Management	Debt Coverage *(Ratio)*	▲	3.10	**3.50***	Early Warning Threshold; Risk Range; 1.50 2.00 2.50 3.00 3.50 4.00 4.50
	O&M Budget Performance *($ Millions)*	▲	280.8	**261.8**	
Energy Services	MMBTU's Saved	▭	208.8	**207.5**	
	Energy Efficiency Investment in State Facilities *($ Millions)*	▲	39.3	**48.7**	
Workforce Management	Retention *(# of Touchpoints)*	▲	487	**778***	
Safety Leadership	DART Rate *(Index)*	●	0.78	**1.34**	
Environmental Responsibility	Environmental Incidents *(Units)*	●	24	**25**	

Risk Range

◆	Year-to-Date Actual
▼	Risk Threshold

Projected risk ranges to be reported quarterly

Corporate Performance

Status	
▲	Meeting or Exceeding Target
▭	Below Target
●	Significantly Below Target

*Results updated for Q3

New York Power Authority

Stakeholder Outreach

Key announcements:

Fitch revised NYPA outlook to positive

North Country Economic Development Loan Fund

K-Solar program launch

NYC Department of Environmental Protection hydro project development in Cannonville

Various energy efficiency projects completed across the state

Multiple employee and project awards received

Key press events:

Hollingsworth and Vose, Recharge NY

Corning Canton Expansion, Preservation power

Niagara Falls Transportation Authority electric vehicle charging station

Build Smart Innovators Summit and Awards

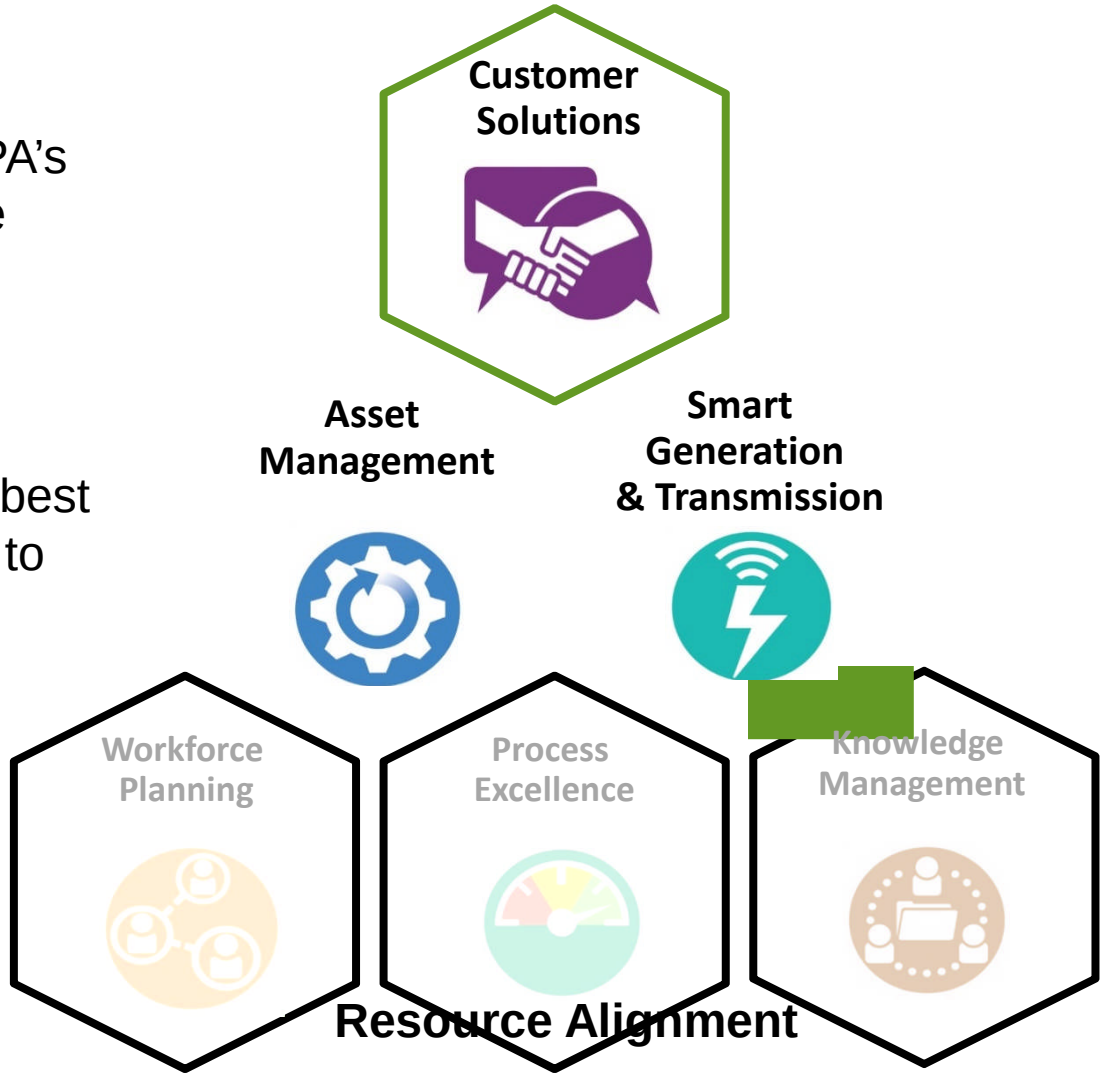
ALCOA apprenticeship program

Various public speaking engagements

Strategic Initiatives

Customer Empowerment

- Build the *demand* side of NYPA's business to be on par with the *supply* side

Infrastructure Modernization

- Asset Management: Employ best practices, data and analytics to optimize asset performance
- Smart G&T: Increase reliability and resiliency; optimize assets; and integrate renewables and distributed generation