

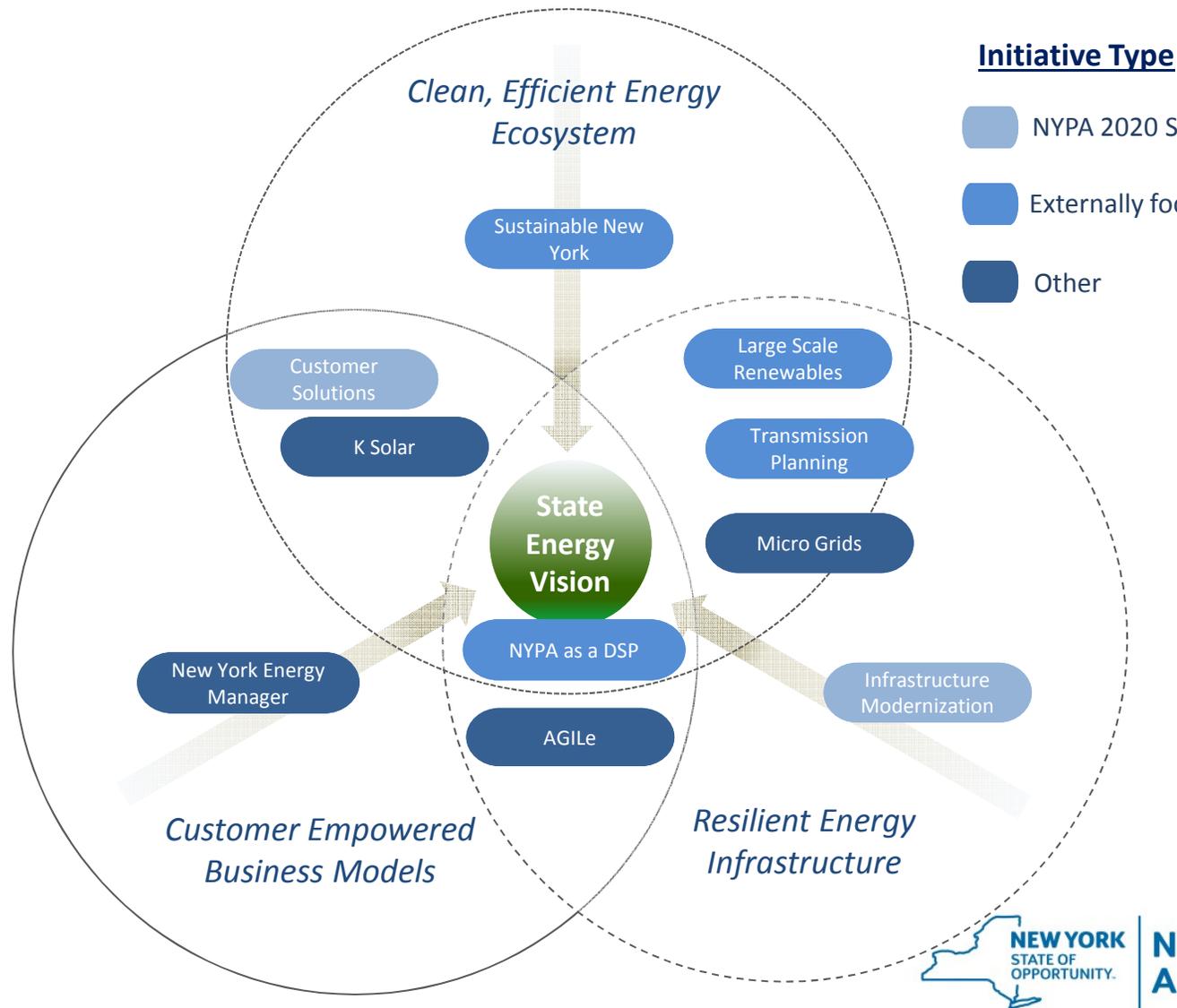
3, 2016

Continue to pursue a portfolio of strategic initiatives that focus on both NYPA's transformation into a leading utility and support broader State energy ambitions...

Engaging customers and DER's together through a unified "itunes" style platform demonstrating transactional market component of REV with Muni's (improve reliability and customer value economic and carbon) in a Distributed Energy Future

Strategic Asset Management Plan
Initiatives to be added

Customer energy usage data platform targeting energy efficiency and load balancing opportunities
Supporting State EO88 obligations
2016 customer + roll out



Working of our corporate metric regime continues on schedule – reporting will start in Q2 2016

Corporate Metrics

- EVA
- O&M cost per mWh
- Commercial availability
- Load optimization
- Carbon avoidance

DEFINE

Y

MEASURE

Y

REPORT

APR

SET TARGETS

Q2

Business Unit Level Metrics

- Operations
- Customer
- ERM
- Support Services

DEFINE

Y

MEASURE

APR

REPORT

MAY

SET TARGETS

Q3

Y

Y

Y

tbc

Integrate into employee PPR's

Work with HR and Change Management to implement for 2017 goal setting

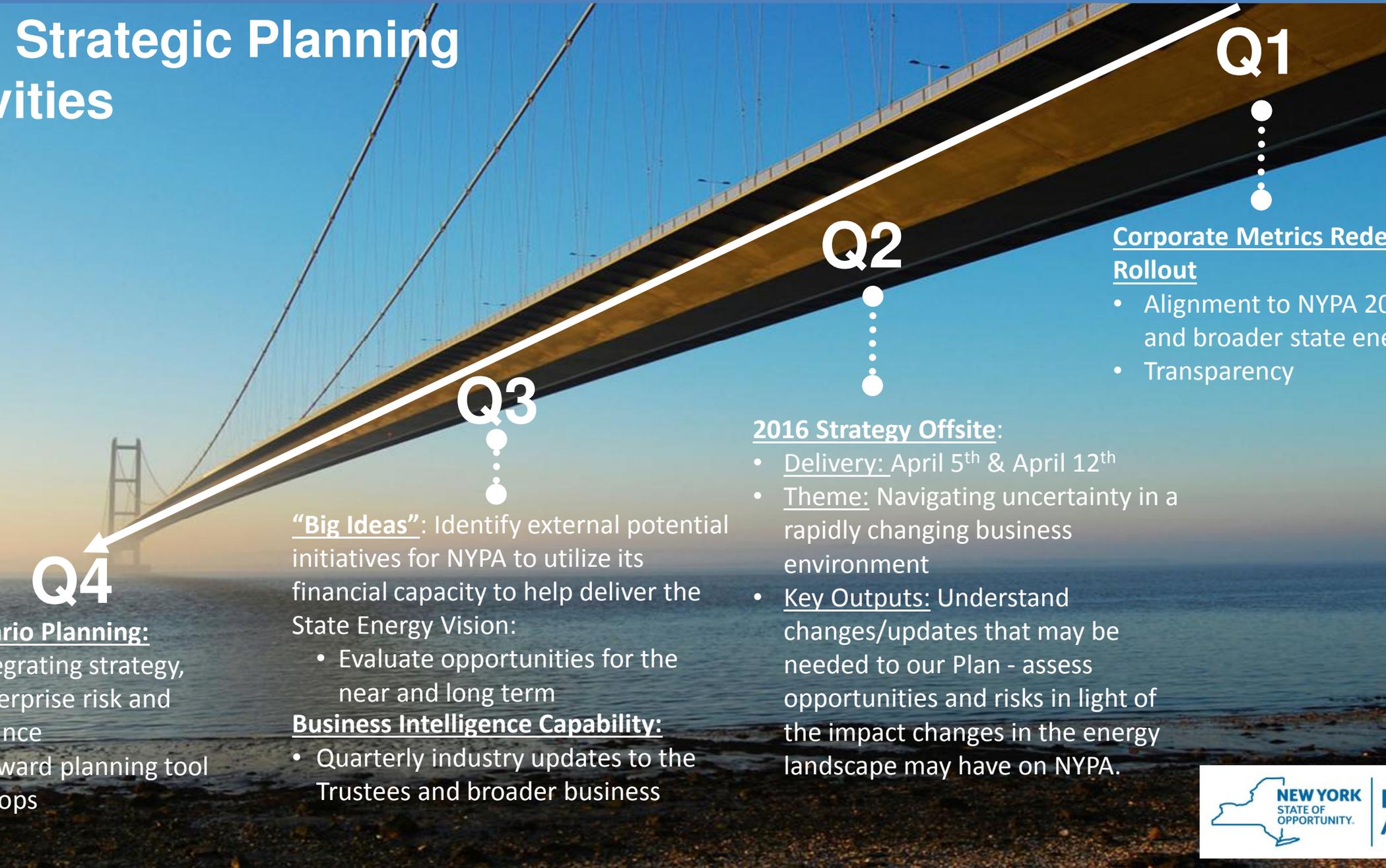
Dashboard

Manual with real data for July 2016

Automated system late 2016



Strategic Planning Activities



Q4

Scenario Planning:
 Integrating strategy,
 enterprise risk and
 performance
 forward planning tool
 workshops

“Big Ideas”: Identify external potential initiatives for NYPA to utilize its financial capacity to help deliver the State Energy Vision:

- Evaluate opportunities for the near and long term

Business Intelligence Capability:

- Quarterly industry updates to the Trustees and broader business

Q3

Q2

2016 Strategy Offsite:

- Delivery: April 5th & April 12th
- Theme: Navigating uncertainty in a rapidly changing business environment
- Key Outputs: Understand changes/updates that may be needed to our Plan - assess opportunities and risks in light of the impact changes in the energy landscape may have on NYPA.

Q1

Corporate Metrics Redesign Rollout

- Alignment to NYPA 2016 and broader state energy goals
- Transparency