

**MINUTES OF A SPECIAL MEETING  
OF THE  
POWER AUTHORITY OF THE STATE OF NEW YORK**

**August 12, 2008**

**Table of Contents**

<b><u>Subject</u></b>	<b><u>Page No.</u></b>
1. Motion to Conduct an Executive Session	3
2. Motion to Resume Meeting in Open Session	4
3. Personnel Matter	5
4. Next Meeting	6
Closing	

Minutes of a Special Meeting of the Power Authority of the State of New York held via video conference at the following participating locations at approximately 11:05 a.m.:

- 1) New York Power Authority, 30 South Pearl Street, Albany, NY
- 2) New York Power Authority, Niagara Power Project, 5777 Lewiston Road, Lewiston, NY

The following Members of the Board were present at the following locations:

Michael J. Townsend, Acting Chairman (Albany, NY)  
James A. Beshu, Sr., Trustee (Albany, NY)  
D. Patrick Curley, Trustee (Albany, NY)  
Elise M. Cusack, Trustee (Lewiston, NY)  
Thomas W. Scozzafava, Trustee (Albany, NY)

Robert E. Moses – Excused

---

Gil C. Quiniones	Acting Chief Operating Officer
Arthur Cambouris	Acting Executive Vice President and General Counsel
Joseph Del Sindaco	Executive Vice President and Chief Financial Officer
Edward Welz	Executive Vice President and Chief Engineer – Power Generation
Steven DeCarlo	Senior Vice President – Transmission
Angelo Esposito	Senior Vice President – Energy Services and Technology
Paul Finnegan	Senior Vice President – Public and Governmental Affairs
James Yates	Senior Vice President – Marketing and Economic Development
Joseph Carline	Assistant General Counsel – Power and Transmission
Anne Cahill	Corporate Secretary
Angela Graves	Deputy Corporate Secretary
Mary Jean Frank	Associate Corporate Secretary
Lou Paonessa	Community Relations Manager – Niagara Power Project

---

Acting Chairman Townsend presided over the meeting. Corporate Secretary Cahill kept the Minutes.

1. **Motion to Conduct an Executive Session**

*“Mr. Chairman, I move that the Authority conduct an executive session pursuant to Section 105(1)(c), (d) and (f) of the Public Officers Law of the State of New York to discuss information relating to current and future investigations; to discuss proposed, pending or current litigation; and to discuss matters leading to the appointment, employment, promotion, discipline, suspension, dismissal, or removal of a particular person or corporation.”* Upon motion made and seconded, an Executive Session was held.

2. **Motion to Resume Meeting in Open Session**

*“Mr. Chairman, I move to resume the meeting in Open Session.”* Upon motion made and seconded, the meeting resumed in open session.

3. **Personnel Matter**

*After due consideration and upon motion made and seconded, the Trustees unanimously ratified the agreement entered into with former Executive Vice President and General Counsel Thomas J. Kelly upon the terms and conditions agreed to in the Executive Session.*

4. **Next Meeting**

The next Regular Meeting of the Trustees will be held on **Tuesday, September 23, 2008, at 11:00 a.m., at the Clarence D. Rappleyea Building, White Plains, New York**, unless otherwise designated by the Chairman with the concurrence of the Trustees.

**Closing**

On motion duly made and seconded, the meeting was adjourned by the Chairman at approximately 2:15 p.m.



Anne B. Cahill  
Corporate Secretary