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September 9, 2005

Eugene W. Zeltman
President and Chief Executive Officer
New York Power Authority
30 North Pearl Street
Albany, New York 12245

Dear Mr. Zeltman:

Please accept this letter as support for the Private Equity Fund Consortium (PEFC) proposal recently submitted to you by Clarkson University President, Anthony Collins.

I encourage the support of the New York Power Authority of this endeavor in St. Lawrence County. This will allow for greater technology-based economic development throughout the county. In turn, your support will provide an opportunity for businesses and private investors to stake a claim in the future of the county.

Sincerely,



Dr. Joseph L. Kennedy
President

JLK/ccs

cc: Joseph J. Seymour, Chairman New York Power Authority
Anthony Collins, President Clarkson University

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Eugene W. Zeltman
President and Chief Executive Officer
New York Power Authority
30 N. Pearl St
Albany, NY 12245

September 8, 2005

Dear Mr. Zeltman:

As the Executive Director and CEO of the St. Lawrence County Chamber of Commerce, I wish to convey to you the support of the business community for the proposed Private Equity Fund Consortium.

It is our belief that this fund could have significant long-term economic benefits for St. Lawrence County and could be instrumental in spurring a new "knowledge based" economy for this region. Specifically, we are excited about the new technologies that could be generated by investments from this fund.

We encourage the New York Power Authority to approve use of these funds for this purpose as thank you for your continued investment in the North Country.

Sincerely,

Karan St. Hilaire,
Executive Director and CEO

Cc: Joseph Seymour,
Chairman

ST. LAWRENCE
UNIVERSITY

Canton, New York 13617-1475

September 9, 2005

Mr. David Blabey
Executive Vice President
New York Power Authority
30 North Pearl Street
Albany, New York 12245

Dear David:

This is just a short note to say that the proposed Private Equity Fund Consortium (PEFC) proposal, on which you are working with Clarkson's Tony Collins, has my and St. Lawrence's wholehearted support. I have been excited about this idea since Tony first broached it with the SLAEC board. It would be a truly fine and lasting outcome of the spirit with which we all began the SLAEC project, with powerful benefits for the North Country.

In addition to its direct benefits, it has the possibility of becoming a model for how sustainable economic development can be supported and happen in a rural region using the special resources of a technical and business-oriented university. I greatly hope that you and your NYPA colleagues can find it possible to support this.

All best wishes.

Sincerely,



Daniel F. Sullivan

DFS/scj

cc: Mr. Frank McCullough
Dr. Anthony G. Collins