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Resume

Areas of Expertise and Specialization

32 years of experience from September 1976 to October 2008 in regulating Electric, Gas, Telephone and Water utilities in increasingly responsible roles at the New York State Department of Public Service. For 26 of those years I was a Section Chief in the Office of Accounting and Finance. In that role I supervised financial analysts and accountants in the agency's role and jurisdiction over rates and service. Specific areas of expertise include financial analysis, revenue requirements, rate of return, economic studies, financing techniques, capital structure, financial integrity, regulatory policy, management, negotiations, and administrative rules and regulations. Since 2008 I have been self-employed as an independent consultant providing advice and expertise on energy, conservation, utility, policy, and financial issues.

Relevant Experience

- Chief, Office of Accounting and Finance for the New York State Department of Public Service, 1992 – 2008. Senior policy and technical advisor to the Commission on electric, gas, telephone, and water matters, and shared administrative responsibilities for Office of Accounting and Finance. Responsibilities included regulatory and competitive policy development and implementation, overseeing rate proceedings and ratemaking, review corporate financial planning, reviewing and advising on utility financial plans, reviewing mergers and acquisitions and intervention in FERC gas proceedings. Developed a training program for Staff development in rate cases.
 - Chief of Utility Financing in the Office of Accounting and Finance for the New York State Department of Public Service, 1982 – 1992. Senior policy and technical advisor to the Commission on electric, gas, telephone, and water matters, focusing on financial issues and shared administrative responsibilities for Office of Accounting and Finance.
 - National Association of Regulatory Utility Commissioners (NARUC), 1984 – 1990. Directed the expansion of Finance Section and served as Chairman to NARUC Subcommittee on Finance from 1984 to 1986 and Co-chair of the merged Subcommittee on Finance and Economics from 1986 – 1990.
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- Progressed from Senior Accountant to Principal Financial Analyst in the Office of Accounting and Finance for the New York State Department of Public Service from 1976 to 1982. In that role testified in numerous rate proceedings involving electric, gas, telephone and water utilities and analyzed numerous financing petitions.
- From 1972 – 1976 was at the General Electric Company in the Financial Management Training Program and then served in account and auditing positions at the New York State Department of Labor.

Specific Expertise Developed At The New York Commission

- Testified in over 45 proceeding involving issues of rates, emergency rates, plant phase-ins, steam system abandonment, coal conversion, long-term rate plans and cash management.
- Testified before the New York Commission, FERC, and The Connecticut Department of Utility Control.
- Developed and reviewed revenue requirements for utility rate cases.
- Developed discount rates to perform strategic analysis on plans to continue nuclear plant completion and to evaluate conservation programs for demand side management.
- Assisted Administrative Law Judges in developing recommendations in cases to be presented to the Commission.
- Made presentations to the Commission on a multitude of issues involving rates, finances and policy and advised Commissioners on pending decisions.
- Acquired special expertise in negotiations through experience and academic training program by Harvard University professors based upon the book “Getting to Yes.”
- Developed “milestone” criteria for honoring power purchase contracts during the 1980s and 1990s.
- Developed protections against holding company abuses which have become policy at the New York Department of Public Service.
- Developed techniques for removing the impact of non-earning assets from Holdco financial statements so that utility rates would not be increased by Holdco activities.
- Advised the Receiver for a utility in bankruptcy, leading to the successful continuation of utility service after a successful auction of the troubled utility.

Utilities Covered

Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Central Hudson Gas & Electric Corporation
Niagara Mohawk Power Corporation (now National Grid)
New York State Electric & Gas Corporation
Rochester Gas and Electric Corporation
National Fuel Gas
Long Island Lighting Company (now Long Island Power Authority, aka LIPA)
Keyspan Gas Properties (now National Grid)
Corning Natural Gas
All Major Water Utilities

All Telephone Companies including NYNEX (now Verizon)

Education

BS Degree in Accounting and Business Administration, and Graduate Certificate in Regulatory Economics, State University of New York at Albany