



**NY Power
Authority**

**Canal
Corporation**

NOTICE OF MEETING

For Immediate Release: May 16, 2025

Contact: media.inquiries@nypa.gov | (518) 860-9935

New York Power Authority Board of Trustees/Canal Corporation and New York Renewable Energy Development Holdings Corporation Board of Directors to Meet May 20

WHITE PLAINS—The New York Power Authority (NYPA) Board of Trustees/the Canal Corporation and New York Renewable Energy Development Holdings Corporation Board of Directors will hold a meeting at NYPA’s White Plains administrative office building, located at 123 Main Street, in the 16th floor boardroom on Tuesday, May 20.

8:30 a.m.: NYPA Board of Trustees/Canal Corporation and New York Renewable Energy Development Holdings Corporation Board of Directors meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meeting.

The meeting can be viewed by visiting the Power Authority’s website at www.nypa.gov and selecting “View” within the “Meetings and Webcasts: Watch Live” box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

The proposed Agenda for the meetings follows:

- 1. Adoption of the May 20, 2025 Proposed Meeting Agenda**
- 2. MOTION TO CONDUCT AN EXECUTIVE SESSION**
- 3. MOTION TO RESUME MEETING IN OPEN SESSION**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer’s Report -- (Justin E. Driscoll)

b. Utility Operations

- i. Chief Operating Officer's Report -- (Joseph Kessler)

c. Financial Operations

- i. Chief Financial Officer's Report -- (Adam Barsky)

d. Risk and Resiliency

- i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)

e. Finance Committee Report -- (Chair Koelmel)

- i. Finance Committee Recommendations for Approval:
 - 1. Release of Funds in Support of the New York State Canal Corporation for Q3 2025 – Resolution (Adam Barsky)
 - 2. Extension of 2019 Revolving Credit Agreement, 2020 Revolving Credit Agreement and 2020 Note Purchase Agreement for a period not to exceed five years – Resolution (Adam Barsky)
 - 3. Smart Path Connect Project Capital Expenditure Authorization Request – Resolution (Timothy Poe)
 - 4. Information Technology (IT) Contingent Staffing – Contract Award - Resolution (Lisa Beaty)
 - 5. Legal Services Recommendations for Contract Awards – Resolution (Debra Hopke)
 - 6. Release of Funds in Support of the Agricultural Consumer Electricity Discount Program – Resolution (Adam Barsky)

5. CONSENT AGENDA:

a. Customer Solutions

- i. Expansion Power Allocations and Hydropower Allocation Modifications -- Resolution (Maribel Cruz Brown)
- ii. Annual Compliance Review – Recharge New York Power Program – Resolution (Maribel Cruz Brown)
- iii. Annual Compliance Review – High Load Factor Power Program – Resolution (Maribel Cruz Brown)

- iv. ReCharge New York Power Program Tariff Amendment – Notice of Adoption – Resolution (Maribel Cruz Brown)
- v. Recommendation for Award of Fund Benefits from the Western New York Economic Development Fund by the Western NY Power Proceeds Allocation Board – Resolution (Maribel Cruz Brown)
- vi. Proposed Renewed Relicensing Contracts for the Sale of Hydroelectric Power and Energy and Notice of Public Hearing – Resolution (Maribel Cruz Brown)
- vii. Industrial Incentive Award and Economic Development Plan for Buffalo Niagara Partnership and Crescent Duck Farm, Inc. – Resolution (Maribel Cruz Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)
- ii. Automotive Tools and Equipment for “Charging Forward: New York State ZEV Train-the-Trainer Program.” Transfer of Ownership to Rockland BOCES and The State University of New York at Oswego – Resolution (John Canale)

c. Governance Matters

- 1. Minutes of the Joint Meeting of the New York Power Authority’s Board of Trustees and Canal Corporation’s Board of Directors held on March 25, 2025.

d. New York Renewable Energy Development Holdings Corporation

- i. Appointment of Chair of New York Renewable Energy Development Holdings Corporation (“NYRED”) – Resolution (Bethaida Gonzalez)
- ii. Committee Appointments – Resolution (John Koelmel)
- iii. Approval of January 28, 2025 Minutes of the New York Renewable Energy Development Holdings Corporation (“NYRED”)

6. NEXT MEETING