

NOTICE OF MEETING

New York Power Authority Board of Trustees and Canal Corporation Board of Directors Meet March 25

WHITE PLAINS—The New York Power Authority (NYPA) Board of Trustees and the Canal Corporation Board of Directors will hold two meetings at the Power Authority’s White Plains administrative office building—located at 123 Main Street—in the 16th floor boardroom on Tuesday, March 25.

8:30 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Audit Committee meeting

10:00 a.m.: (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors meeting

The meetings can be viewed by visiting the Power Authority’s website at www.nypa.gov and selecting “View” within the “Meetings and Webcasts: Watch Live” box near the center of the page. A YouTube channel will be launched for live viewing.

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meeting.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

The proposed Agenda for the meetings follows:

Audit Committee Meeting agenda:

- 1. Adoption of the March 25, 2025 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
 - a. New York Power Authority and Canal Corporation Internal Audit Update
(Salman Ali)
 - i. 2024 Internal Audit Update
 - ii. 2025 Internal Audit Plan and Strategy
 - b. 2024 Financial Reports Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller **(Adam Barsky)**
 - c. New York Power Authority Discussion with Those Charged with Governance **(Chris L D'Angelo, KPMG)**
- 3. CONSENT AGENDA:**
 - a. Approval of the New York Power Authority and Canal Corporation Audit Committee Charter
 - b. Approval of the New York Power Authority Internal Audit Charter (Corporate Policy 5-1)
 - c. Approval of the Joint Minutes of the Regular Meeting held on December 10, 2024
- 4. Motion to Conduct an Executive Session**
- 5. Motion to Resume Meeting in Open Session**
- 6. Next Meeting**

Board meeting agenda

- 1. Adoption of the March 25, 2025 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**

3. Motion to Resume Meeting in Open Session

4. DISCUSSION AGENDA:

a. Strategic Initiatives

- i. President and Chief Executive Officer's Report -- (Justin E. Driscoll)
 - 1. VISION2030 Renewed – Resolution (Daniella Piper)

b. Risk and Resiliency

- i. Chief Risk and Resiliency Officer's Report -- (Alexis Harley)

c. Canal Corporation Revitalization

- i. Director's Report – (Brian U. Stratton)
- ii. Public Access Report – (Rebecca Hughes)
- iii. Operations Report – (David Mellen)
 - 1. Vessel Naming in Honor of the City of Rome – Resolution (David Mellen)

d. Risk and Resiliency Committee Report – (Chair Morris)

e. Finance Committee Report -- (Chair Koelmel)

- i. Finance Committee Recommendations for Approval:
 - 1. Release of Funds in Support of the New York State Canal Corporation for Q2 2025 – Resolution (Adam Barsky)
 - 2. Release of Funds for the Western New York Power Proceeds Fund – Resolution (Adam Barsky)
 - 3. Release of Funds for the Voluntary Contribution of Funds to State Energy Programs – Resolution (Adam Barsky)
 - 4. Workforce Development Funding – Authorization to Release Funds – Resolution (Adam Barsky)
 - 5. Project Luminare – Contract Awards – Resolution (Steven Damsky)
 - 6. Service Providers for Energy Efficiency Program - Additional Funding – Resolution (Dave Work)

7. Astoria Property Acquisition – Resolution (Girish Behal)
8. St. Lawrence/FDR Power Project Relicensing – Capital Expenditure Authorization – Request to Increase Authorized Spending Limit for Compliance with New License and Implementation of Settlement Agreements – Resolution (Andrew Boulais)
9. Workforce Development – Grant Funding Request – Resolution (Sandra Bleckman)
10. Financial Advisory Services – Resolution – Contract Award (Adam Barsky)

f. Governance Committee Report -- (Chair Gonzalez)

- i. Governance Committee Recommendations for Approval:
 1. Procurement and Related Reports for New York Power Authority and Canal Corporation (January – December 2024) -- Resolution (John Canale)
 2. Annual Report of Procurement Contracts, and Annual Review of Open Procurement Service Contracts -- Resolution (John Canale)
 3. Annual Review and Approval of Guidelines and Procedures for the Disposal and Acquisition of Real Property, and Annual Reports for the Disposal and Acquisition of Real Property – Resolution (Allison Shea)
 4. Annual Review and Approval of Certain Policies for New York Power Authority and Canal Corporation -- Resolution (Karina Saslow)
 5. New York Power Authority and Canal Corporation 2024 Annual Board Evaluation Pursuant to Sections 2800 and 2824 of the Public Authorities Law and Guidance of the Authorities Budget Office -- Resolution (Chair Gonzalez)
 6. Annual Review and Approval of Guidelines for the Investment of Funds and 2024 Annual Report on Investment of Authority Funds -- Resolution (Adam Barsky)
 7. Strategic Plan and Mission Statement – Resolution (Daniella Piper)

g. Audit Committee Report – (Chair Trainor)

- i. Audit Committee Recommendations for Approval:
 - 1. New York Power Authority and Canal Corporation 2025 Internal Audit Plan and Strategy -- Resolution
 - 2. 2024 Financial Reports Pursuant to Section 2800 of the Public Authorities Law and Regulations of the Office of the State Comptroller – Resolution (Adam Barsky)
 - 3. New York Power Authority and Canal Corporation Audit Committee Charter -- Resolution
 - 4. New York Power Authority Internal Audit Charter (Corporate Policy5-1) -- Resolution

5. CONSENT AGENDA:

a. Customer Solutions

- I. Expansion Power Allocations and Modifications – Resolution (Maribel Cruz Brown)
- II. Municipal and Rural Electric Cooperative IEDP Allocation (Village of Marathon) – Resolution (Maribel Cruz Brown)
- III. Preservation Power Allocation Modification – Resolution (Maribel Cruz Brown)
- IV. RNY Power – New, Extended and Modified Allocations – Resolution (Maribel Cruz Brown)
- V. Transfer of RNY Power Allocations – Resolution (Maribel Cruz Brown)

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)

c. Real Estate

- I. Artpark Occupancy Agreement – Town of Lewiston, County of Niagara – Resolution (Allison Shea)

d. Governance Matters

i. Approval of the Minutes:

1. Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on January 28, 2025

6. NEXT MEETING