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Contact: media.inquiries@nypa.gov | (518) 860-9935

Northern New York Power Proceeds Allocation Board to Recommend Economic Development Funding at August 13th Meeting

MASSENA - The Northern New York Power Proceeds Allocation Board is scheduled to meet on Wednesday, August 13, at 4:00 p.m. in the conference room of NYPA's Massena office located in The Mercantile Building, 2 Water Street, Massena, NY.

The Proceeds Board is expected to make funding recommendations under the Northern New York Power Proceeds Allocation Act, which become law on December 29, 2014, to apply the net earnings of the market-sale of unutilized hydropower from New York Power Authority's St. Lawrence-FDR Power Project to support economic development in St. Lawrence County.

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meeting. The meeting can be viewed online by visiting the Power Authority's website at www.nypa.gov and selecting "View Meetings."

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About NYPA

NYPA is the largest state public power organization in the nation, operating 17 generating facilities and more than 1,550 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit www.nypa.gov and follow us on Twitter, Facebook, Instagram, Tumblr and LinkedIn.