

NOTICE OF MEETINGS

New York Power Authority Trustees and Canal Corporation Board of Directors to Meet December 12

WHITE PLAINS—The New York Power Authority (NYPA) Board of Trustees and the Canal Corporation Board of Directors will hold two meetings at the Power Authority’s White Plains Administrative Office building—located at 123 Main Street—in the 16th floor boardroom, on Tuesday, December 12.

8 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Audit Committee meeting.

9:30 a.m. (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors meeting.

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meetings.

The meeting can be viewed by visiting the Power Authority’s website at www.nypa.gov and selecting “View” within the “Meetings and Webcasts: Watch Live” box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Paul DeMichele (914) 390-8186

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

The proposed Agenda for the meetings follow:

AUDIT COMMITTEE:

- 1. Adoption of the December 12, 2023 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. New York Power Authority and Canal Corporation Internal Audit Update**
 - i. 2023 Internal Audit Update
 - ii. 2024 Internal Audit Budget

- b. New York Power Authority**
 - i. Audit Plan and Strategy Update – Year-end December 31, 2023
 - c. Update on Proposed RFP to Hire External Auditors for Next Five Years**
- 5. CONSENT AGENDA:**
- a. Approval of the Joint Minutes of the Regular Meeting held on March 22, 2023**
 - b. Approval of the New York Power Authority and Canal Corporation Audit Committee Charter**
 - c. Approval of the New York Power Authority Internal Audit Charter (Corporate Policy 5-1)**
- 6. Motion to Conduct an Executive Session**
- 7. Motion to Resume Meeting in Open Session**
- 8. Next Meeting**

NYPA BOARD OF TRUSTEES and CANAL CORPORATION BOARD OF DIRECTORS

- 1. Adoption of the December 12, 2023 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Strategic Initiatives**
 - i. President and Chief Executive Officer's Report
 - ii. New York Power Authority's VISION2030 Update
 - iii. Cyber Security Update
 - iv. Risk and Resiliency Update
 - b. Utility Operations**
 - i. Chief Operating Officer's Report
 - c. Financial Operations**
 - i. Chief Financial Officer's Report

1. New York Power Authority, Separately Financed Projects, and New York State Canal Corporation Filing of the 2024 Budget and 2024-2027 Financial Plan Pursuant to Regulations of the Office of the State Comptroller -- Resolution
2. Release of Funds in Support of Any Lawful Corporate Purpose of the Authority -- Resolution

d. Finance Committee Report

- i. Finance Committee Recommendations for Approval:
 1. Release of Funds in Support of the New York State Canal Corporation for Q1 2024 -- Resolution
 2. Program Controls Services Value Contract Awards -- Resolution
 3. Reimagine the Canals - Guy Park Manor Rehabilitation Project Change Order Authorization -- Resolution
 4. Municipal and Rural Cooperative Electric Utilities Electric-Drive Vehicle Program – Request for Increased Funding -- Resolution
 5. Asset Management Support and Implementation Services Value Contract Awards -- Resolution

e. Audit Committee Report

- i. Audit Committee Recommendations for Approval:
 1. New York Power Authority and Canal Corporation Audit Committee Charter -- Resolution
 2. New York Power Authority Internal Audit Charter -- Resolution

5. CONSENT AGENDA:

a. Commercial Operations

- i. Recommendations for Awards of Fund Benefits from the Western New York Economic Development Fund by the Western New York Power Proceeds Allocation Board -- Resolution
- ii. Recharge New York Power – New, Extended and Modified Allocations -- Resolution
- iii. Extension of Hydropower Contracts with Upstate Investor-Owned Utilities for the Benefit of Rural and Domestic Consumers - Final Approval and Transmittal to the Governor -- Resolution
- iv. Contract for the Sale of Hydro Power - Final Approval and Transmittal to the Governor -- Resolution
- v. Transfer of RNY Power, Expansion Power and Replacement Power Allocations -- Resolution

b. Procurement (Services) Contracts

- i. Procurement (Services) and Other Contracts – Business Units and Facilities – Awards, Extensions, and/or Additional Funding -- Resolution (John Canale)
- ii. NYPA Fleet Vehicles and Electric Vehicle Training Tools – Transfer of Ownership to New York State Educational Institutions -- Resolution

c. Real Estate

- i. Acquisition of Real Property Located in the Town of Waterford, Saratoga County -- Resolution
- ii. Abandonment and Sale of Canal Land – Village of Montour Falls, Schuyler County -- Resolution
- iii. Renewal of License Agreement for Westchester County Airport -- Resolution
- iv. Alcoa Powerhouse Dam Project – Acquisition of Permanent Easement Rights – Town of Massena, County of St. Lawrence -- Resolution

d. Financial Operations

- i. Release of Funds in Support of the Agricultural Consumer Electricity Discount Program as Amended by the 2023-24 Enacted State Budget -- Resolution

e. Governance Matters

- i. Proposed 2024 Schedule of Meetings -- Resolution
- ii. Approval of the Minutes:
 - 1. Minutes of the Joint Meeting of the New York Power Authority's Board of Trustees and Canal Corporation's Board of Directors held on September 26, 2023

6. NEXT MEETING