

SPECIAL JOINT GOVERNANCE COMMITTEE MEETING

PROPOSED AGENDA

**July 30, 2019 – 8:30 a.m.
Clarence D. Rappleyea Building
White Plains, NY**

- 1. Adoption of the July 30, 2019 Proposed Special Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Appointment of New York Power Authority and Canal Corporation Executive Vice President and Chief Financial Officer
- 5. Next Meeting**

July 30, 2019

Motion to Conduct an Executive Session

I move that the Committee conduct an executive session to discuss the employment history of a particular person (pursuant to section 105 of the Public Officers Law).

July 30, 2019

Motion to Resume Meeting in Open Session

Chair, I move to resume the meeting in Open Session.

Date: July 30, 2019

To: GOVERNANCE COMMITTEE

From: GIL C. QUINIONES

Subject: Appointment of New York Power Authority and Canal Corporation
Executive Vice President & Chief Financial Officer

SUMMARY

The Governance Committee is requested to recommend to the Authority's Board of Trustees and the Canal Corporation's Board of Directors the appointment of Adam Barsky as Executive Vice President and Chief Financial Officer of the Authority and Canal Corporation, at an annual salary of \$275,000, effective immediately, to hold such office until his successor is chosen and qualified or until his earlier removal, resignation or death.

BACKGROUND & DISCUSSION

The appointment of officers is governed by the Bylaws, Article IV, Section 2, which provides that the Trustees/Board of Directors shall appoint officers by formal resolution upon the recommendation of the Governance Committee.

RECOMMENDATION

The Governance Committee is requested to recommend to the Authority's Trustees and the Canal Corporation's Board of Directors the appointment of Adam Barsky as Executive Vice President and Chief Financial Officer, at an annual salary of \$275,000, effective immediately, to hold such office until his successor is chosen and qualified or until his earlier removal, resignation or death.

For the reasons stated, I recommend the approval of the above-requested action by adoption of the resolution below.

Gil C. Quiniones
President and Chief Executive Officer

RESOLUTION

RESOLVED, That pursuant to Article IV, Section 2 of the Authority and Canal Corporation's Bylaws, the Governance Committee hereby recommends to the Authority's Trustees and the Canal Corporation's Board of Directors the appointment of Adam Barsky as Executive Vice President and Chief Financial Officer, at an annual salary of \$275,000, effective immediately, to hold such office until his successor is chosen and qualified or until his earlier removal, resignation or death.

July 30, 2019

Next Meeting

The next regular meeting of the Governance Committee is to be held on Wednesday, September 25, 2019 via videoconference.