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Albany, NY

## Governor Cuomo Announces Plug Power to Invest \$290 Million in New Hydrogen Fuel Production Facility and Electric Substation in Genesee County

Company to Build State-of-the-Art Facility at Western New York Science, Technology and Advanced Manufacturing Park in the Town of Alabama, Creating 68 Jobs

State Investment Supports the Governor's Green Energy Program, Which Calls for \$29 Billion in Green Energy Investments Across the State

Complements "Finger Lakes Forward" — The Region's Comprehensive Strategy to Revitalize Communities and Grow the Economy

Governor Andrew M. Cuomo today announced that leading alternative energy technology provider Plug Power will invest \$290 million in the construction of a state-of-the-art green hydrogen fuel production facility and electric substation at the Western New York Science, Technology and Advanced Manufacturing Park located in the Town of Alabama, Genesee County. The Plug Power project is the first build at the STAMP site and will require that the company fund the construction of a 450-megawatt electric substation to support its expansion as well as future growth opportunities at the business park. Plug Power has additionally committed to creating 68 jobs at the new production facility, which will produce 45 tons of green hydrogen daily. The firm's commitment to develop its new green hydrogen fuel production facility in New York is the result of a comprehensive state and local incentive package from the New York Power Authority, Empire State Development and Genesee County. Construction on the new facility is expected to begin this summer.

"New York State is committed to establishing itself as the leader in the national effort toward a more renewable future focused on green energy excellence, and we're showing that protecting the environment and encouraging economic growth aren't mutually exclusive," **Governor Cuomo said.** "We are incredibly proud to partner with Plug Power once again and applaud the company's continued investment in the Finger Lakes region and to its [\\_\\_\\_\\_\\_](#)

power once again and applaud the company's continued investment in the Finger Lakes region and to its commitment to creating top-quality green jobs as we work to foster new investment and job growth during a difficult economic time for many New Yorkers."

"Not only does today's announcement mean more advanced manufacturing jobs in Genesee County, but we are also investing in a cleaner, greener future for New York State," **Lieutenant Governor Kathy Hochul said.**

"Through the support of New York State, Plug Power, a leading alternative energy technology provider, will develop a new green hydrogen fuel production facility. We are proud to partner with companies like Plug Power that are building on our efforts to keep our state ahead of the curve and create a green economy."

The state incentives directly support the Governor's ambitious Green Energy program—the most aggressive climate and clean energy initiative in the nation—which will spur more than \$29 billion in public and private investment across the state and create 12,400 megawatts of green energy, enough to power six million homes. The investments will not only help shift the state toward a carbon neutral economy, fulfilling the goals of New York's Climate Leadership and Community Protection Act, but also spur economic recovery from the COVID pandemic.

NYPA's incentives, which are subject to approval by the New York Power Authority Board of Trustees next month, will mark the first NYPA customer approved for economic development incentives under the Power Authority's new green jobs criteria, [announced](#) by the Governor in December. The Governor is recommending that the NYPA board approve these incentives:

- 10 MW allocation of low-cost hydropower from the Niagara Power Project.
- \$1.5 million from the Western New York Power Proceeds program.
- 143 MW of High-Load Factor power that NYPA will procure for Plug Power on the energy market.

Empire State Development will provide up to \$2 million in Excelsior Tax Credits in exchange for job creation commitments. Genesee County will provide additional local tax incentives, pending various approvals by the Genesee County Economic Development Center.

**Empire State Development Acting Commissioner and President & CEO-designate Eric Gertler said,** "Plug Power's forward-thinking innovation and ongoing commitment to New York State are helping to advance Governor Cuomo's clean energy vision. This hydrogen fuel manufacturing facility at the STAMP mega-site will strengthen New York's green economy by creating top quality, high-tech manufacturing jobs."

**Gil C. Quinones, NYPA president and CEO, said,** "The state's clean energy economy is growing rapidly under the Governor's leadership and Plug Power is seizing the plentiful opportunities for green energy companies to expand and flourish in New York. Leveraging NYPA's carbon-free hydropower from the Niagara Power Project to attract a firm dedicated to the development of green hydrogen for fuel cell applications is an example of how we should address the climate crisis."

The Plug Power expansion is part of a focused strategy to construct up to seven hydrogen production facilities across North America by 2022. In January, the Governor [announced](#) that Plug Power will be establishing a \$125 million Innovation Center in Monroe County, creating 377 new jobs. That facility will manufacture hydrogen fuel cell stacks for its ProGen hydrogen fuel cell engines used to power a variety of electric vehicles, including material handling equipment, on-road commercial fleet vehicles, and drones. The company also operates a facility in Rochester's Eastman Business Park and maintains its headquarters in the Capital Region.

**Plug Power CEO Andy Marsh said,** "Plug Power's future rightfully revolves around building the green hydrogen economy. We are grateful our home state of New York supports aggressive climate and clean energy initiatives. And, that Plug Power's green hydrogen solutions can make such an impact on positive environmental and economic climates in the state. Many thanks to the leaders of New York State for their continued support including Senator Schumer, Governor Cuomo, and many from Empire State Development, Genesee County Economic Development Center, and others."

STAMP is a 1,250-acre mega site located at the center of upstate New York's largest population, research, and workforce training hubs. Connected with New York's high-tech corridor by New York State Thruway, STAMP has completed all site-level design and engineering, and all-site level environmental and zoning approvals to house projects including semiconductor manufacturing, renewables manufacturing, biopharma manufacturing, and other high-capacity industries. The mega site is strategically located in NYPA's low-cost hydropower zone and will be serviced by high-capacity, 100 percent renewable, reliable power sources. STAMP has been validated as a regional priority project by the Finger Lakes Regional Economic Development Council and has been supported by local, regional, and state governments, as well as business, university, and utility partners.

**Genesee County Economic Development Center President and CEO Steve Hyde said,** "Efforts by New York State to invest in a mega site such as STAMP in collaboration with Genesee County, the town of Alabama, and the New York Power Authority, have resulted in a significant interest among advanced manufacturing companies across the globe at STAMP and Genesee County. The economic benefits of this proposed development at STAMP also underscores how this project contributes to New York State's leading role in mitigating climate change, as Plug Power is an international leader in manufacturing clean hydrogen which can significantly reduce air emissions and in the process create good paying jobs for our community and region."

Low-cost Niagara hydropower is available for companies within a 30-mile radius of NYPA's Niagara Power Project or businesses in Chautauqua County. Niagara hydropower is linked to tens of thousands of existing jobs in the region. The NYPA funding award is made possible through net earnings resulting from the sale of unused

hydropower generated at NYPA's Niagara power plant and stems from power proceeds legislation signed into law by Governor Cuomo in 2012.

**Alabama Town Supervisor Robert Crossen said,** "I am encouraged by the interest that various advanced manufacturing companies, including Plug Power have in the Town of Alabama and STAMP. We have worked very hard to bring forward a site suitable for a project of this scale, and we look forward to achieving the important steps to develop and advance this project in our community."

**Greater Rochester Enterprise President and CEO Matt Hurlbutt said,** "Plug Power plans to establish a hydrogen generation facility at the STAMP mega-site in Genesee County because of its unique infrastructure, including low-cost, clean hydropower. The power generated at this new facility will also support Plug Power's Giga factory in Rochester, NY."

**Bob Duffy, President and CEO of Greater Rochester Chamber of Commerce, and Finger Lakes Regional Economic Development Committee Co-Chair, said,** "We are thrilled that Plug Power has chosen the Western New York Science and Technology Advanced Manufacturing Park (STAMP) site for their hydrogen fuel production facility and electric substation. The Finger Lakes Regional Economic Development Council has been proud to support STAMP as a regional priority, and we commend Steve Hyde from the Genesee County Economic Development Center and Genesee County leadership for their work in positioning the site as a viable location for largescale projects. Greater Rochester Chamber looks forward to continuing to work with CEO Andy Marsh and the Plug Power team to ensure their ongoing success and growth in the Finger Lakes region and beyond."

For additional information about Plug Power, visit <https://www.plugpower.com/>.

### **Accelerating Finger Lakes Forward**

Today's announcement complements "Finger Lakes Forward," the region's comprehensive blueprint to generate robust economic growth and community development. The State has already invested more than \$8.07 billion in the region since 2012 to lay the groundwork for the plan - investing in key industries including photonics, agriculture and food production, and advanced manufacturing. Now, the region is accelerating Finger Lakes Forward with a \$500 million State investment through the Upstate Revitalization Initiative, announced by Governor Cuomo in December 2015. The State's \$500 million investment will incentivize private business to invest well over \$2.5 billion - and the region's plan, as submitted, projects up to 8,200 new jobs. More information is available [here](#).

### **About NYPA**

NYPA is the largest state public power organization in the nation, operating 16 generating facilities and more than 1,400 circuit-miles of transmission lines. More than 80 percent of the electricity NYPA produces is clean renewable hydropower. NYPA uses no tax money or state credit. It finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. For more information visit [www.nypa.gov](http://www.nypa.gov) and follow us on [Twitter](#), [Facebook](#), [Instagram](#), [Tumblr](#) and [LinkedIn](#).

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