



**MINUTES OF THE REGULAR MEETING
OF THE
FINANCE COMMITTEE
March 20, 2018**

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March 20, 2018

Minutes of the regular meeting of the Canal Corporation's Finance Committee held at the Clarence D. Rappleyea Building, 123 Main Street, White Plains, New York at approximately 9:07 a.m.

Members of the Finance Committee present were:

Tracy B. McKibben - Chair
John R. Koelmel
Anthony Picente
Michael Balboni

Dr. Anne M. Keress - Excused

Also in attendance were:

| | |
|--------------------|--|
| Eugene L. Nicandri | Vice Chairman - NYPA |
| Dennis G. Trainor | Trustee |
| Gil Quiniones | President and Chief Executive Officer |
| Justin Driscoll | Executive Vice President and General Counsel |
| Robert Lurie | Executive Vice President and Chief Financial Officer |
| Karen Delince | Vice President and Corporate Secretary |
| Richard W. Allen | Vice President - Project and Business Development |
| Marie Berninger | Director - Business Development |
| Genevieve Fabela | Treasurer |
| Lorna Johnson | Senior Associate Corporate Secretary |
| Sheila Baughman | Senior Assistant Corporate Secretary |

Chairperson Tracy McKibben presided over the meeting. Corporate Secretary Delince kept the Minutes.

Introduction

Chairperson Tracy Mckibben welcomed committee members and the Authority's senior staff to the meeting. She said the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to Section B(4) of the Finance Committee Charter.

1. **Adoption of the March 20, 2018 Proposed Meeting Agenda**

Upon motion made by member Michael Balboni and seconded by member Anthony Picente, the agenda for the meeting was adopted.

2. **Motion to Conduct an Executive Session**

I move that the Finance Committee conduct an executive session to discuss the financial and credit history of a particular corporation pursuant to §105f of the Public Officers Law.

Upon motion made by member Anthony Picente and seconded by member Michael Balboni, an Executive Session was held.

3. **Motion to Resume Meeting in Open Session**

I move to resume the meeting in Open Session. Upon motion made by member Michael Balboni and seconded by member Anthony Picente, the meeting resumed in Open Session.

Chairperson McKibben said no votes were taken during the Executive Session.

4. CONSENT AGENDA:

Upon motion made by member Michael Balboni and seconded by member Anthony Picente, the agenda for the meeting was adopted.

a. **Approval of the Minutes**

The Minutes of the Committee's Regular Meeting held on December 12, 2017 were unanimously approved.

5. **Next Meeting**

Chairperson McKibben said that the next regular meeting of the Finance Committee is to be determined.

Closing

Upon motion made by member Michael Balboni and seconded by member Anthony Picente, the meeting was adjourned by Chairperson McKibben at approximately 10:15 a.m.

Karen Delince

Karen Delince
Corporate Secretary