

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**ESTIMATED RECEIPTS AND EXPENDITURES**  
**2022 TO 2023**  
**ACTUAL RECEIPTS AND EXPENDITURES 2021**

<b>2801 Report</b>	Last Year	Curent Year	Proposed
	2021	2022	2023
<b>Revenue &amp; Financial Sources</b>			
<b>Operating Revenues</b>			
Charges for Services	\$2,719,078,459	\$3,874,077,201	\$3,780,451,002
Rentals & Financing Income	-	-	-
Other Operating Revenues	-	-	-
<b>Non-Operating Revenues</b>			
Investment Earnings	13,184,543	19,161,551	28,261,594
State Subsidies / Grants	-	-	-
Federal Subsidies / Grants	-	-	-
Municipal Subsidies / Grants	-	-	-
Public Authority Subsidies	-	-	-
Other Non-Operating Revenues	111,867,479	43,000,000	-
<b>Proceeds from the Issuance of Debt</b>	100,000,000	608,310,000	-
<b>Total Revenues &amp; Financing Sources</b>	<b>2,944,130,481</b>	<b>4,544,548,752</b>	<b>3,808,712,596</b>
<b>Expenditures</b>			
<b>Operating Expenditures</b>			
Salaries and Wages	288,080,574	258,393,885	268,622,510
Other Employee Benefits	59,183,359	87,840,618	122,155,593
Professional Services Contracts	118,403,604	59,625,308	81,877,472
Supplies and Materials	116,158,997	229,171,085	259,599,067
Other Operating Expenditures	1,773,539,152	2,860,382,381	2,671,279,164
<b>Non-Operating Expenditures</b>			
Payment of Principal on Bonds and Financing Arrangements	1,445,000	1,485,000	1,520,000
Interest and other Financing Charges	72,385,421	29,356,585	62,080,503
Subsidies to Other Public Authorities	-	-	-
Capital Asset Outlay	735,398,744	887,483,372	871,256,732
Grants and Donations	-	-	-
Other Non-Operating Expenditures	-	-	-
<b>Total Expenditures</b>	<b>3,164,594,850</b>	<b>4,413,738,234</b>	<b>4,338,391,041</b>
<b>Capital Contributions</b>	-	-	-
<b>Excess/(Deficiency)</b>			
<b>of Revenues and Capital Contributions over Expenditures</b>	<b>(\$220,464,369)</b>	<b>\$130,810,518</b>	<b>(\$529,678,445)</b>