

POWER AUTHORITY OF THE STATE OF NEW YORK
ESTIMATED RECEIPTS AND EXPENDITURES
2021 TO 2022
ACTUAL RECEIPTS AND EXPENDITURES 2020

2801 Report	Last Year	Curent Year	Proposed
	2020	2021	2022
Revenue & Financial Sources			
Operating Revenues			
Charges for Services	\$2,205,589,379	\$2,660,077,807	\$2,793,176,480
Rentals & Financing Income	-	-	-
Other Operating Revenues	-	-	-
Non-Operating Revenues			
Investment Earnings	29,994,342	13,269,516	15,041,216
State Subsidies / Grants	-	-	-
Federal Subsidies / Grants	-	-	-
Municipal Subsidies / Grants	-	-	-
Public Authority Subsidies	-	-	-
Other Non-Operating Revenues	56,986,599	86,000,000	43,000,000
Proceeds from the Issuance of Debt	1,277,420,747	-	-
Total Revenues & Financing Sources	3,569,991,067	2,759,347,323	2,851,217,696
Expenditures			
Operating Expenditures			
Salaries and Wages	264,401,475	239,279,358	244,505,973
Other Employee Benefits	149,896,563	107,091,208	114,848,626
Professional Services Contracts	91,509,398	48,500,941	53,676,825
Supplies and Materials	78,518,047	213,039,669	215,782,558
Other Operating Expenditures	1,425,471,592	1,761,499,750	1,958,278,593
Non-Operating Expenditures			
Payment of Principal on Bonds and Financing Arrangements	342,880,000	1,445,000	1,485,000
Interest and other Financing Charges	60,229,253	(1,674,575)	30,428,183
Subsidies to Other Public Authorities	-	-	-
Capital Asset Outlay	507,109,872	762,234,633	892,073,535
Grants and Donations	-	-	-
Other Non-Operating Expenditures	-	-	-
Total Expenditures	2,920,016,200	3,131,415,984	3,511,079,292
Capital Contributions	-	-	-
Excess/(Deficiency)			
of Revenues and Capital Contributions over Expenditures	\$649,974,867	(\$372,068,661)	(\$659,861,596)