INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION

The Power Authority of the State of New York (“NYPA”) is posting this information with the intent that market participants may provide advice to us regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in Securities and Exchange Commission rules.

NYPA is currently represented by, and will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination), PFM Financial Advisors LLC (“PFM”) in considering information (other than general information that does not involve a recommendation) that you provide to us regarding municipal financial products or the issuance of municipal securities, excluding investment strategies and investment of bond proceeds. For the purpose of allowing market participants to determine whether the two-year non-association requirement of the municipal advisor exemption set forth in the Rules is satisfied, the particular personnel at PFM who are engaged in the management, direction, supervision, or performance of any municipal advisory activities for the Authority are listed below.

Michael Mace  
Managing Director  
PFM Financial Advisors LLC  
11605 N. Community House Road Suite 500  
Charlotte, NC 28277  
Phone: (704) 319-7923  
Fax: (704) 541-8393  
Email: macem@pfm.com

Carolyn Bruch  
Senior Managing Consultant  
PFM Financial Advisors LLC  
Two Logan Square, Suite 1600  
18th & Arch Street  
Philadelphia, PA 19103-2770  
Phone: (215) 557-1461  
Fax: (215) 567-4180  
Email: bruchc@pfm.com

With respect to swap-related financial products, NYPA is currently represented by, and will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination), Mohanty Gargiulo LLC in considering information (other than general information that does not involve a recommendation) that you provide to us regarding municipal financial products or the issuance of municipal securities, excluding investment strategies and investment of bond proceeds. For the purpose of allowing market participants to determine whether the two-year non-association requirement of the municipal advisor exemption set forth in the Rules is satisfied, the particular personnel at Mohanty Gargiulo LLC who are engaged in the management, direction, supervision, or performance of any municipal advisory activities for the Authority are listed below.

Seema Mohanty  
Managing Director  
Mohanty Gargiulo LLC  
100 Park Avenue, Suite 1600  
New York, NY 10017  
Phone: (212) 300-3327  
Fax: (212) 898-9091  
Email: seema@mohantyllc.com
NYPA may consult with additional registered municipal advisors as we deem necessary and appropriate.

Date of posting: August 12, 2019