

POWER AUTHORITY OF THE STATE OF NEW YORK
ESTIMATED RECEIPTS AND EXPENDITURES 2017 AND 2018
ACTUAL RECEIPTS AND EXPENDITURES 2016

	Last Year Actual 2016	Curent Year Estimated 2017	Next Year Adopted 2018
Revenue and Financial Sources			
Operating Revenues			
Charges for Service	\$ 2,355,933,000	\$ 2,592,988,048	\$ 2,716,815,409
Rentals and Financing Income	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -
Non-Operating Revenues			
Investment Earnings	\$ 14,534,000	\$ 16,092,593	\$ 20,783,508
State Subsidies / Grants	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 164,078,000	\$ 282,988,358	\$ 214,540,852
Proceeds from the Issuance of Debt	\$ 109,534,000	\$ 275,468,868	\$ 133,880,160
Total Revenues and Financing Sources	\$ 2,644,079,000	\$ 3,167,537,867	\$ 3,086,019,928
Expenditures			
Operating Expenditures			
Salaries and Wages	\$ 147,961,575	\$ 187,464,499	\$ 188,673,213
Other Employees Benefits	\$ 84,683,270	\$ 115,085,052	\$ 117,042,681
Professional Services Contracts	\$ 31,316,135	\$ 44,670,082	\$ 35,812,983
Supplies and Materials	\$ 175,260,884	\$ 231,550,827	\$ 225,181,196
Other Operating Expenditures	\$ 1,703,341,135	\$ 1,596,611,692	\$ 1,846,034,169
Non-Operating Expenditures			
Payment of Principal on Bonds and Financing	\$ 301,733,000	\$ 148,752,720	\$ 33,620,000
Interest and Other Financial Charges	\$ 54,817,000	\$ 53,863,255	\$ 60,087,832
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 408,888,000	\$ 528,111,729	\$ 494,351,676
Grants and Donations	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,908,001,000	\$ 2,906,109,856	\$ 3,000,803,750
Capital Contributions	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues and Capital Contributions over Expenditures	\$ (263,922,000)	\$ 261,428,011	\$ 85,216,178

September 26, 2017