

A Message From the **Board of Trustees**

On behalf of our Board of Trustees, I am pleased to unveil VISION2030 Renewed, a refreshed roadmap that will guide the New York Power Authority (NYPA) and the New York State Canal Corporation into the future.

Since the inception of our VISION2030 strategic plan in December 2020, the energy landscape has evolved with breathtaking speed, demanding that we remain agile, proactive and visionary in our approach.

VISION2030 set ambitious goals to transform New York's energy system into one that is more resilient, sustainable, and equitable. But as we've navigated the past few years, it has become clear that to continue leading, we must adjust our course to reflect the lessons we've learned and the opportunities that have emerged.

VISION2030 Renewed is not just a continuation; it's an evolution—a bolder, more focused commitment to the future we are building together.

This involved a deep, thoughtful examination of our Strategic Priorities and Foundational Pillars. We took stock of our progress, identified new challenges and embraced the ever-growing potential that lies ahead. This recalibration brings several key enhancements:

- **Accelerating New York State's renewable energy ambitions:** As the state continues to push for more wind, solar, and battery storage projects, we are aligning our strategy to support this massive shift toward clean energy, ensuring that we are at the forefront of this transformation.
- **A continued emphasis on transmission:** We are intensifying efforts to modernize our assets, making them more resilient and capable of integrating new, clean energy sources into the grid.
- **Deepening partnerships with our customers:** We are more committed than ever to working closely with our customers, helping them decarbonize and achieve their own sustainability goals. Our success is intertwined with theirs.
- **Invigorating the New York State Canal System:** From infrastructure resilience through the Earthen Embankment Integrity Program to innovative programs like Iconic Lighting and Fall Fishing, we are investing heavily in transforming our Canal System into a more vibrant, sustainable resource for all New Yorkers.

VISION2030 Renewed is more than adapting to change—it's about leading it. For nearly a century, NYPA has been at the forefront of delivering results for New York State, and now, more than ever, we are poised to carry its clean energy goals forward.

With this refreshed strategy, we have the game plan we need to achieve the next wave of significant accomplishments...ones that will be grounded in innovation, resilience and an unwavering commitment to a clean energy future.

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