

A Message From the **President** and **CEO**



VISION2030 Renewed is NYPA and Canals' multipronged commitment to driving New York State's clean energy future. This updated strategic plan is not just a reflection of where we have been, but a clear directive on how we will continue to lead in the years ahead, leveraging both our historical strengths and our newly expanded capabilities.

NYPA is uniquely positioned to make substantial contributions to New York's energy landscape. Generating over 20 percent of the state's electricity—with more than 80 percent of that coming from clean, renewable hydropower—we are a cornerstone of New York's energy system. Additionally, owning and operating one-third of the state's transmission lines gives us the ability to directly influence and shape the integration of renewable resources into the grid.

These strengths are coupled with NYPA's expanded authority, a significant addition to our toolkit that didn't exist when the original VISION2030 was issued four years ago.

With the expanded authority granted to us by New York State lawmakers in the 2023-24 Enacted State Budget, we are now poised to take our impact even further. We can now develop and own renewable energy projects, including wind, solar and battery storage, either independently or with third parties.

But our charge goes beyond just building new infrastructure; it's about ensuring that these advancements benefit all New Yorkers. Through the Renewable Energy Access and Community Help program, we will work with the Public Service Commission to deliver renewable energy bill credits to low-income communities, ensuring that the transition to clean energy is equitable.

Our workforce has been a driving force behind our success, and VISION2030 Renewed places a strong emphasis on continuing to build on that foundation. With the authorization to invest up to \$25 million annually in workforce training, we are ensuring that people have the skills necessary to obtain clean energy jobs.

As we look ahead, one of the most significant commitments we've made is to cease fossil fuel generation at our small natural gas power plants by 2030, contingent upon reliability and environmental conditions. Each decision will be made with careful consideration, guided by public input, to ensure that we continue to provide reliable energy while advancing our environmental goals.

Furthermore, our role in leading the Decarbonization Leadership Program highlights our dedication to reducing emissions across some of the state's largest facilities. This initiative underscores our broader commitment to decarbonization, across the state as a whole.

NYPA has long been synonymous with energy innovation. We have consistently adapted to meet the needs of New York's citizens and our customers. VISION2030 Renewed is the latest chapter in our legacy.

Our task is clear: To continue delivering for the people of New York by harnessing our unique strengths, driving innovation and ensuring that the benefits of our work are shared by all. As we implement VISION2030 Renewed, we will do so with the same determination and commitment that has defined NYPA's history—ensuring a cleaner, brighter future for generations to come.

Justin E. Driscoll

President & Chief Executive Officer