

**MINUTES OF THE REGULAR MEETING OF THE  
POWER AUTHORITY OF THE STATE OF NEW YORK**

**November 28, 2006**

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Minutes of the Regular Meeting of the Power Authority of the State of New York held at the Clarence D. Rappleyea Building, White Plains, New York, at 11:10 a.m.

Present: Frank S. McCullough, Jr., Chairman  
Elise M. Cusack, Trustee  
Robert E. Moses, Trustee  
Thomas W. Scozzafava, Trustee  
Joseph J. Seymour, Trustee  
Leonard N. Spano, Trustee

Michael J. Townsend, Vice Chairman – Excused

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Timothy S. Carey	President and Chief Executive Officer
Thomas J. Kelly	Executive Vice President and General Counsel
Vincent C. Vesce	Executive Vice President – Corporate Services and Administration
Robert J. Deasy	Senior Vice President – Energy Resource Management
Angelo S. Esposito	Senior Vice President – Energy Services and Technology
Louise M. Morman	Senior Vice President – Marketing and Economic Development
William J. Nadeau	Senior Vice President – Energy Resource Management and Strategic Planning
Brian Vattimo	Senior Vice President – Public and Governmental Affairs
Edward A. Welz	Senior Vice President and Chief Engineer – Power Generation
Thomas P. Antenucci	Vice President – Project Management
Arnold M. Bellis	Vice President – Controller
Donald A. Russak	Vice President – Finance
William V. Slade	Vice President – Environmental Management
Thomas H. Warmath	Vice President and Chief Risk Officer
Daniel Wiese	Vice President and Inspector General – Corporate Security
Anne B. Cahill	Corporate Secretary
Angela D. Graves	Deputy Corporate Secretary
Michael E. Brady	Treasurer
Dennis T. Eccleston	Chief Information Officer
Joseph J. Carline	Assistant General Counsel
Timothy Sheehan	Principal Attorney II – Finance Affairs
Frederick E. Chase	Executive Director – Hydro Relicensing
Paul F. Finnegan	Executive Director – Public and Governmental Affairs
John B. Hamor	Executive Director – State Governmental Relations
John J. Suloway	Executive Director – Licensing, Implementation and Compliance
Jordan Brandeis	Director – Supply Planning, Pricing and Power Contracts
James F. Pasquale	Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing
Michael A. Saltzman	Director – Media Relations
Mary Jean Frank	Associate Corporate Secretary
Lorna M. Johnson	Assistant Corporate Secretary
John J. Canale	Project Manager
Jeffrey Carey	Special Assistant to President and Chief Executive Officer
Jack Murphy	Temporary PR Counsel
Steve Mitnick	Transition Office of New York State Governor-Elect Eliot Spitzer

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Chairman McCullough presided over the meeting. Secretary Cahill kept the Minutes.

1. **Approval of the Minutes**

*The Minutes of the Regular Meeting of October 24, 2006 were unanimously adopted.*

2. **Financial Reports for the Ten Months Ending October 31, 2006**

*Mr. Bellis presented the highlights of the reports to the Trustees. Responding to questions from Trustee Seymour, Mr. Bellis said that the Southeastern New York (“SENY”) losses were principally due to the fact that revenues from the Poletti and 500 MW plants had been budgeted to reflect the projection of very high energy prices following last year’s hurricane season. He said that because that energy scenario never materialized, the projected earnings didn’t materialize either. Mr. Bellis said that a tremendous amount of hedging is built into the Authority’s system of budgeting and that the SENY customers would start to absorb their full cost of service beginning in 2007.*

3. **Report from the President and Chief Executive Officer**

*President Carey said that he has been in contact with Governor-Elect Spitzer's transition team and welcomed transition team member Steven Mitnick to the meeting, thanking him for taking the time to attend. President Carey said that he and Authority staff would be briefing Mr. Mitnick following the Trustees' Meeting on the Authority's Power for Jobs ("PFJ") and Economic Development Power ("EDP") programs. He said a transition memo had been shared with the transition team and that Authority staff would be working hand-in-hand with the transition team moving forward.*

**4. Allocation of 3,250 kW of Hydro Power**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to approve one allocation of available Replacement Power (‘RP’) totaling 2,500 kW to New York Tungsten, LLC and one allocation of available Expansion Power (‘EP’) totaling 750 kW to Irwin Industrial Tool Company dba Bernzomatic under criteria for the evaluation of power allocated for revitalization of industry. These two allocations total 3,250 kW.

**BACKGROUND**

“Under the RP Settlement Agreement, National Grid (‘Grid’) (formerly Niagara Mohawk Power Corporation), with the approval of the Authority, identifies and selects certain qualified industrial companies to receive delivery of RP. Qualified companies are current or future industrial customers of Grid that have or propose to have manufacturing facilities for the receipt of RP within 30 miles of the Authority’s Niagara Switchyard. RP is up to 445,000 kW of firm hydro power generated by the Authority at its Niagara Power Project that has been made available to Grid, pursuant to the Niagara Redevelopment Act (through December 2005) and Chapter 313 of the 2005 Laws of the State of New York.

“Under Section 1005 (13) of the Power Authority Act, as amended by Chapter 313, the Authority may contract to allocate or reallocate directly, or by sale for resale, 250 MW of firm hydroelectric power as EP and up to 445 MW of RP to businesses in the State located within 30 miles of the Niagara Power Project, provided that the amount of power allocated to businesses in Chautauqua County on January 1, 1987 shall continue to be allocated in such county.

“Each application for an EP allocation must be evaluated under criteria that include, but need not be limited to, those set forth in Public Authorities Law Section 1005 (13) (a), which sets forth the eligibility, and (b), which sets forth the criteria for revitalization.

“Among the factors to be considered when evaluating a request for revitalization purposes are whether the business is likely to partially close or relocate, resulting in loss of jobs, whether the business is an important employer in the community and whether the business has pursued other available sources of assistance to reduce energy costs.

**DISCUSSION**

“On October 22, 2003, the Authority, Grid, Empire State Development Corporation and the Buffalo Niagara Enterprise signed a Memorandum of Understanding (‘MOU’) that outlines the process to coordinate marketing and allocating Authority hydro power. The entities noted above have formed the Western New York Advisory Group (‘Advisory Group’) with the intent of better using the value of this resource to improve the economy of Western New York and the State of New York. Nothing in the MOU changes the legal requirements applicable to the allocation of hydro power.

“Based on the Advisory Group’s discussions, staff recommends that the available power be allocated among the two companies as set forth in Exhibits ‘4-A’ and ‘4-B.’ The Exhibits show, among other things, the amount of power requested by each company, the recommended allocation and additional employment and capital investment information. These projects will help maintain and diversify the industrial base of Western New York and provide new employment opportunities. These projects are expected to result in the creation of 94 jobs.

**RECOMMENDATION**

“The Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommends that the Trustees approve the allocation of 3,250 kW of hydro power to the companies listed in Exhibits ‘4-A’ and ‘4-B.’

November 28, 2006

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Accounts Marketing and Economic Development and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**RESOLVED, That the allocation of 2,500 kW of Replacement Power and 750 kW of Expansion Power, as detailed in Exhibits “4-A” and “4-B,” be, and hereby is, approved on the terms set forth in the foregoing report of the President and Chief Executive Officer; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things and take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.**

New York Power Authority  
Replacement Power  
Recommendations for Allocations

Exhibit Number	Company Name	City	County	Power Requested (kW)	New Jobs	Estimated Capital Investment	New Jobs Avg. Wage Benefits	Power Recommended (kW)	Contract Term (1)
A-1	New York Tungsten, LLC	Depew	Erie	3,000	60	\$2,400,000	\$41,000	2,500	Until 8/31/07
	<b>Total RP Recommended</b>				<b>60</b>	<b>2,400,000</b>		<b>2,500</b>	

(1) If the Niagara Project license is extended and delivery agreement finalized, the full term of these contracts will be for five years.

## APPLICATION SUMMARY

### Replacement Power

<b>Company:</b>	New York Tungsten, LLC
<b>Location:</b>	Depew
<b>County:</b>	Erie County
<b>IOU:</b>	National Grid
<b>Business Activity:</b>	Manufacturer of tungsten powders
<b>Project Description:</b>	The project includes the construction of a facility to support the production of tungsten metal powder. In addition, the company will be installing machinery and equipment to support the batch processing of its product.
<b>Prior Application:</b>	None
<b>Existing Allocation:</b>	None
<b>Power Request:</b>	3,000 kW
<b>Power Recommended:</b>	2,500 kW
<b>Job Commitment:</b>	
<b>Existing:</b>	0 jobs
<b>New:</b>	60 jobs
<b>New Jobs/Power Ratio:</b>	24 jobs/MW
<b>New Jobs - Avg. Wage and Benefits:</b>	\$41,000
<b>Capital Investment:</b>	\$6 million
<b>Capital Investment: Per MW</b>	\$2.4 million /MW
<b>Summary:</b>	New York Tungsten, LLC is a new joint venture between Buffalo Tungsten and Silver Eagle Technology, Inc. It will convert tungsten ore and scrap materials into powder. Tungsten metal powder is used in a wide variety of applications such as the production of tungsten carbide tooling, electrical contacts and military applications. The company has offers to locate in other states. However, a low-cost hydro allocation can help the company make the decision to build this project in Western New York. A substantial portion of the company's operational cost is energy. The company is also working with the Empire State Development Corporation and Erie County on other economic development incentives.

New York Power Authority  
Expansion Power - Revitalization  
Recommendations for Allocations

Exhibit Number	Company Name	City	County	Power Requested (kW)	New Jobs	Estimated Capital Investment	New Jobs Avg. Wage Benefits	Power Recommended (kW)	Contract Term (1)
B-1	Irwin Industrial Tool Company (dba Bernzomatic)	Medina	Orleans	900	34	\$1,390,000	\$39,000	750	Until 8/31/07
	<b>Total EP Recommended</b>				<b>34</b>	<b>1,390,000</b>		<b>750</b>	

(1) Expansion Power resale agreements with New York State Electric and Gas Corporation and National Grid have automatic extension provisions until 2013 if the Niagara Project license is extended. Should the license be extended, the full terms of these contracts will be for five years.

APPLICATION SUMMARY

Expansion Power - Revitalization

**Company:** Irwin Industrial Tool Company (d/b/a Bernzomatic)

**Location:** Medina

**County:** Orleans

**IOU:** National Grid

**Business Activity:** Manufacturer of hand-held torches and accessories

**Project Description:** The project includes the purchase and installation of new equipment and a packing line used to manufacture hand-held torches and various accessories.

**Prior Application:** Yes

**Existing Allocation:** 400 kW Power for Jobs

**Power Request:** 900 kW

**Power Recommended:** 750 kW

**Job Commitment:**

**Existing:** 213 jobs

**New:** 34 jobs

**New Jobs/Power Ratio:** 45 jobs/MW

**New Jobs - Avg. Wage and Benefits:** \$39,000

**Capital Investment:** \$1.045 million

**Capital Investment Per MW** \$ 1.39 million/MW

**Summary:** Bernzomatic is a worldwide marketer and manufacturer of a full line of name-brand, hand-held torches and accessories. A hydro allocation, along with other New York State and local incentives, will allow the company to cancel its announced plans to close and move the plant to Shanghai, China. A hydro allocation will greatly enhance the competitiveness of Bernzomatic's facility and allow it to gain a prominent market position and remain in Western New York.

**5. Economic Development Power Programs –  
Extension to the Terms of Service and  
Energy Cost Savings Benefits**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to approve extensions to the terms of service to June 30, 2007 for 19 existing economic development power program customers listed on Exhibit ‘5-A’ and Energy Cost Savings Benefits (‘ECSB’) for 38 customers listed on Exhibit ‘5-B.’ These customers have been recommended to receive such benefits by the Economic Development Power Allocation Board (‘EDPAB’).

**Request to Approve Extensions to the Terms of Service for 19  
Existing Economic Development Power Program Customers**

**BACKGROUND**

“The New York Power Authority (‘Authority’) sells electricity to businesses under several State-authorized economic development programs. These power sales are made through the Economic Development Power Program, the High Load Factor Manufacturer Program, the Municipal Distribution Agency Industrial Power Program and other power sales programs. The capacity and energy for these sales are provided by market purchases and supported by other Authority sources as needed. In some instances, these customers are served directly by the Authority and in other cases the customers receive Authority power through resale arrangements with municipal distribution agencies or investor-owned utilities. Contracts range in length from 5 to more than 20 years.

**DISCUSSION**

“The customers detailed on Exhibit ‘5-A’ have allocation contracts previously approved by the Trustees that expire on December 31, 2006. Staff is requesting that the Trustees extend these agreements until June 30, 2007 so these customers may continue to receive the benefits associated with the newly enacted law. The extensions will help maintain costs and enable the customers to compete more effectively. In addition, the customers will further secure employment levels in New York State.

“EDPAB recommended that the contracts be extended at its meeting on November 27, 2006.

**Energy Cost Savings Benefits**

**BACKGROUND**

“Chapter 313 of the Laws of 2005 was signed into law by Governor George E. Pataki on July 26, 2005. The new law allowed certain Authority power program customers that would be exposed to bill increases as a result of higher market prices before December 31, 2006 to apply for ECSBs. Under this law, businesses eligible to receive ECSBs are limited to Authority customers currently supplied power under the Economic Development Power, Municipal Distribution Agency and High Load Factor programs. The ECSB was made available for the period November 1, 2005 through December 31, 2006. In 2006, a new law (Chapter 645 of the Laws of 2006) included provisions extending these benefits until June 30, 2007.

“EDPAB can recommend a partial or complete withdrawal of the ECSB if the company fails to maintain mutually agreed-upon commitments, including jobs, capital investment and power utilization.

**DISCUSSION**

“At its meeting of November 27, 2006, EDPAB recommended that the Authority’s Trustees approve the payment of ECSBs to the 38 businesses listed on Exhibit ‘5-B.’ Collectively, these organizations have agreed to

retain more than 58,000 jobs in New York State in exchange for these benefits. The companies will be eligible to receive these benefits until June 30, 2007.

“Staff recommends that the Trustees authorize a withdrawal of monies from the Operating Fund for the payment of the ECSBs, provided that such amount is not needed at the time of withdrawal for any of the purposes specified in Section 503(1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented. Staff expects to present the Trustees with requests for additional funding for rebates for the companies listed on the Exhibits in the future.

“Completed amendments were reviewed by EDPAB and recommendations were made at its meeting on November 27, 2006.

FISCAL INFORMATION

“Funding of ECSBs for all the companies participating in the program is not expected to exceed \$5 million. Payments will be made from the Operating Fund.

RECOMMENDATION

“The Executive Vice President and Chief Financial Officer and the Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommend that the Trustees approve extensions to the terms of service to June 30, 2007 for the existing economic development power program customers listed on Exhibit ‘5-A.’ In addition, it is recommended that the Trustees approve the payment of Energy Cost Savings Benefits to the customers listed on Exhibit ‘5-B.’

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Accounts Marketing and Economic Development and I concur in the recommendation.”

*Mr. Pasquale presented the highlights of staff's recommendations to the Trustees. He pointed out that, between last month and this month, all 33 eligible Economic Development Power and 70 eligible Energy Cost Savings Benefits customers had applied and been approved by the Economic Development Power Allocation Board (“EDPAB”) for extended benefits through June 30, 2007.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**WHEREAS, the Trustees find that staff's review supports an extension of allocations from Authority economic development power programs for 19 existing customers listed on Exhibit “5-A” until June 30, 2007 and that such extension be, and hereby is, approved on the terms set forth in the foregoing report of the President and Chief Executive Officer; and**

**WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve the payment of Energy Cost Savings Benefits to the 38 customers listed on Exhibit “5-B”;**

**NOW THEREFORE BE IT RESOLVED, That to implement such Economic Development Power Allocation Board recommendations, the Authority hereby approves the payment of Energy Cost Savings Benefits to the companies listed in Exhibit “5-B” as submitted to this meeting, and that the Authority finds that such payments for Energy Cost Savings Benefits**

are in all respects reasonable, consistent with the requirements of the Authority's economic development programs and in the public interest; and be it further

**RESOLVED**, That based on staff's recommendation, it is hereby authorized that payments be made for Energy Cost Savings Benefits as described in the foregoing report of the President and Chief Executive Officer in the aggregate amount of up to \$5 million for all companies participating in the program, including those in Exhibit "5-B," and it is hereby found that amounts may properly be withdrawn from the Operating Fund to fund such payments; and be it further

**RESOLVED**, That such monies may be withdrawn pursuant to the foregoing resolution upon the certification on the date of such withdrawal by the Vice President – Finance or the Treasurer that the amount to be withdrawn is not then needed for any of the purposes specified in Section 503 (1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented; and be it further

**RESOLVED**, That the Senior Vice President – Marketing and Economic Development or her designee be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing, subject to the approval of the form thereof by the Executive Vice President and General Counsel; and be it further

**RESOLVED**, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

**Exhibit "5-A"**  
**November 28, 2006**

New York Power Authority  
 Economic Development Power Programs  
 Request to Extend Contracts Until June 30, 2007

**Exhibit "5-A"**  
**November 28, 2006**

Line	Company	City	County	Program	IOU	KW Allocation	Allocation Contract End Date	Service
1	Ciba Specialty Chemicals Corporation	Tarrytown	Westchester	MDA	CONED	3,200	12/31/06	Pharmaceuticals & chemicals
2	International Business Machines Cor	Yorktown Heights	Westchester	EDP	CONED	15,000	12/31/06	R&D
3	Precision Valve Corporation	Yonkers	Westchester	MDA	CONED	1,000	12/31/06	Produces aerosol valves
4	Alcan Packaging	New Hyde Park	Nassau	EDP	LIPA	850	12/31/06	Manufacturer of packaging materials
5	Barnes and Noble, Inc.	Westbury	Nassau	EDP	LIPA	1,100	12/31/06	Back office center for nationwide retail bookstores
6	Castella Imports Inc	Hauppauge	Suffolk	MDA	LIPA	200	12/31/06	Importers of Specialty Foods
7	Cold Spring Harbor Laboratory	Cold Spring Harbor	Nassau	MDA	LIPA	1,200	12/31/06	Independent research & educational institution
8	Computer Associates International,	Islandia	Suffolk	EDP	LIPA	12,000	12/31/06	Manufacturer of Computer software
9	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	MDA	LIPA	500	12/31/06	Grows ducks on Long Island to supply wholesalers & restaurants
10	Disc Graphics	Hauppauge	Suffolk	EDP	LIPA	342	12/31/06	Diversified paperboard & wholesale printing company
11	GKN Aerospace Monitor, Inc	Amityville	Suffolk	MDA	LIPA	1,550	12/31/06	Produces structural component assemblies
12	Hazeltine Corp. (BAE)	Greenlawn	Suffolk	EDP	LIPA	2,900	12/31/06	High technology electronics manufacturer
13	Plascal Corp.	Farmingdale	Suffolk	MDA	LIPA	600	12/31/06	Manufacturer of vinyl sheeting
14	BOC Gases - Div. of BOC Group	Buffalo	Erie	HLF	Nat. Grid	2,500	12/31/06	Air separation facility
15	Fiber Conversion, Inc.	Brodalbin	Fulton	EDP	Nat. Grid	650	12/31/06	Recycles textile waste into fibers
16	Keymark Corporation	Fonda	Montgomery	EDP	Nat. Grid	1,500	12/31/06	Aluminum extruded products
17	Orion Bus Industries	Oriskany	Oneida	EDP	Nat. Grid	700	12/31/06	The assembly of state-of- the-art transit buses
18	Oswego Wire, Inc.	Oswego	Oswego	EDP	Nat. Grid	1,000	12/31/06	Manufactures drawn copper wire
19	Unison Industries, LP	Norwich	Chenango	EDP	NYSEG	1,250	12/31/06	Makes electrical components
Total						48,042		

New York Power Authority  
Energy Cost Savings Benefits

Line	Company	City	County	Program	IOU	KW Allocation	Job Commitment
1	Bear, Sterns & Co., Inc.	New York	New York	EDP	CONED	8,000	4,583
2	Ciba Specialty Chemicals Corporation	Tarrytown	Westchester	MDA	CONED	3,200	489
3	Citibank, N.A.	New York	New York	EDP	CONED	5,100	24,378
4	Columbia University - Audubon Business & Technology	New York	New York	MDA	CONED	1,000	120
5	Crystal Window & Door Systems, Ltd.	Flushing	Queens	MDA	CONED	800	325
6	International Business Machines Cor	Yorktown Heights	Westchester	EDP	CONED	15,000	2,499
7	J.P.Morgan/Chase	New York	New York	EDP	CONED	24,200	932
8	New York Container Terminal, Inc (Holwand Hook)	Staten Island	Richmond	MDA	CONED	2,500	436
9	New York Post Company, Inc.	New York	New York	MDA	CONED	9,000	1,087
10	New York Times Company, Inc.	Flushing	Queens	EDP	CONED	6,000	3,198
11	New York Times Company, Inc.	Flushing	Queens	MDA	CONED	4,500	3,198
12	Pfizer, Inc.	Brooklyn	Kings	MDA	CONED	4,400	7,000
13	Precision Valve Corporation	Yonkers	Westchester	MDA	CONED	1,000	529
14	Sigmund Cohn Corporation	Mount Vernon	Westchester	MDA	CONED	375	61
15	Steinway & Sons	Long Island City	Queens	MDA	CONED	1,400	616
16	Ultra Flex Packaging Corporation	Brooklyn	Kings	MDA	CONED	600	263
17	Alcan Packaging	New Hyde Park	Nassau	EDP	LIPA	850	170
18	AMETEK Hughes-Treitler	Garden City	Nassau	MDA	LIPA	750	185
19	Barnes and Noble, Inc.	Westbury	Nassau	EDP	LIPA	1,100	286
20	Castella Imports Inc	Hauppauge	Suffolk	MDA	LIPA	200	82
21	Cold Spring Harbor Laboratory	Cold Spring Harbor	Nassau	MDA	LIPA	1,200	867
22	Computer Associates International,	Islandia	Suffolk	EDP	LIPA	12,000	1,959
23	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	MDA	LIPA	500	73
24	Disc Graphics	Hauppauge	Suffolk	EDP	LIPA	342	321
25	GKN Aerospace Monitor, Inc	Amityville	Suffolk	MDA	LIPA	1,550	341
26	Hazeltine Corp. (BAE)	Greenlawn	Suffolk	EDP	LIPA	2,900	1,086
27	Plascal Corp.	Farmingdale	Suffolk	MDA	LIPA	600	60
28	BOC Gases - Div. of BOC Group	Buffalo	Erie	HLF	Nat. Grid	2,500	42
29	BOC Gases - Div. of BOC Group	Buffalo	Erie	HLF	Nat. Grid	15,750	36
30	Dielectric Laboratories, Inc.	Cazenovia	Madison	EDP	Nat. Grid	211	190
31	Fiber Conversion, Inc.	Brodalbin	Fulton	EDP	Nat. Grid	650	30
32	ICM Controls Corporation	Cicero	Ondodaga	EDP	Nat. Grid	500	220
33	Keymark Corporation	Fonda	Montgomery	EDP	Nat. Grid	1,500	528
34	Orion Bus Industries	Oriskany	Oneida	EDP	Nat. Grid	700	523
35	Oswego Wire, Inc.	Oswego	Oswego	EDP	Nat. Grid	1,000	94
36	General Motors Corporation	Massena	St. Lawrence	EDP	NYP A	8,000	534
37	Reynolds Metal Company	Massena	St. Lawrence	HLF	NYP A	17,000	446
38	Unison Industries, LP	Norwich	Chenango	EDP	NYSEG	1,250	294
						158,128	58,081

**6. Power for Jobs Program - Extended Benefits**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to approve extended benefits for 42 Power for Jobs (‘PFJ’) customers as listed in Exhibit ‘6-A.’ These customers have been recommended to receive such extended benefits by the Economic Development Power Allocation Board (‘EDPAB’).

**BACKGROUND**

“In July 1997, the New York State Legislature and Governor George E. Pataki approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

“The PFJ program originally made 400 megawatts (‘MW’) of power available. The program was to be phased in over three years, with approximately 133 MW made available each year. In July 1998, as a result of the initial success of the program, the Legislature and Governor Pataki amended the PFJ statute to accelerate the distribution of the power, making a total of 267 MW available in Year One. The 1998 amendments also increased the size of the program to 450 MW, with 50 MW to become available in Year Three.

“In May 2000, legislation was enacted that authorized another 300 MW of power to be allocated under the PFJ program. The additional MW were described in the statute as ‘phase four’ of the program. Customers that received allocations in Year One were authorized to apply for reallocations; more than 95% reapplied. The balance of the power was awarded to new applicants.

“In July 2002, legislation was signed into law by Governor Pataki that authorized another 183 MW of power to be allocated under the program. The additional MW were described in the statute as ‘phase five’ of the program. Customers that received allocations in Year Two or Year Three were given priority to reapply for the program. Any remaining power was made available to new applicants.

“Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an ‘electricity savings reimbursement’ rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

“PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. As an alternative, such customers could choose to receive a rebate to the extent funded by the Authority from the date their contract expired as a bridge to a new contract extension, with the contract extension commencing December 1, 2004. The new contract would be in effect from a period no earlier than December 1, 2004 through the end of the PFJ program on December 31, 2005.

“PFJ customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

“Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

“In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. In 2006, a new law (Chapter 645 of the Laws of 2006) included provisions extending program benefits until June 30, 2007.

“Section 189 of the New York State Economic Development Law, which was amended by Chapter 59 of the Laws of 2004, provided the statutory authorization for the extended benefits that could be provided to PFJ customers. The statute stated that an applicant could receive extended benefits ‘*only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract.*’

“Chapter 313 of the Laws of 2005 amended the above language to allow EDPAB to consider continuation of benefits on such terms as it deems reasonable. The statutory language now reads as follows:

*An applicant shall be eligible for such reimbursements and/or extensions only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract, **or such other commitments as the board deems reasonable.*** (emphasis supplied)

“At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria. To date, staff has mailed 200 applications, received 109 and completed review of 108.

#### DISCUSSION

“At its meeting on November 27, 2006, EDPAB recommended that the Authority’s Trustees approve electricity savings reimbursement rebates to the 42 businesses listed in Exhibit ‘6-A.’ Collectively, these organizations have agreed to retain more than 42,000 jobs in New York State in exchange for rebates. The rebate program will be in effect until June 30, 2007, the program’s sunset.

“The Trustees are requested to approve the payment and funding of rebates for the companies listed in Exhibit ‘6-A’ in a total amount currently not expected to exceed \$2 million. Staff recommends that the Trustees authorize a withdrawal of monies from the Operating Fund for the payment of such amount, provided that such amount is not needed at the time of withdrawal for any of the purposes specified in Section 503(1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented. Staff expects to present the Trustees with requests for additional funding for rebates to the companies listed in the Exhibits in the future.

#### FISCAL INFORMATION

“Funding of rebates for the companies listed on Exhibit ‘6-A’ is not expected to exceed \$2 million. Payments will be made from the Operating Fund. To date, the Trustees have approved \$58 million in rebates.

#### RECOMMENDATION

“The Executive Vice President and Chief Financial Officer and the Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommend that the Trustees approve the payment of electricity savings reimbursements to the Power for Jobs customers listed in Exhibit ‘6-A.’

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Account Marketing and Economic Development, the Senior Vice President – Public and Governmental Affairs and I concur in the recommendation.”

***Mr. Pasquale presented the highlights of staff’s recommendations to the Trustees. In response to questions from Trustee Cusack, Mr. Pasquale said that the allocation reductions for companies not in compliance with their job numbers were about the same as they had been in previous years and that all customers whose allocations were reduced receive a letter explaining how they may invoke the reconsideration process.***

*Chairman McCullough said that many companies that had submitted reconsideration requests had their allocations restored either in whole or in part, with Mr. Pasquale adding that 48 companies' allocations had been fully restored, and 35 half restored following the reconsideration process.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve electricity savings reimbursements to the Power for Jobs customers listed in Exhibit "6-A";**

**NOW THEREFORE BE IT RESOLVED, That to implement such Economic Development Power Allocation Board recommendations, the Authority hereby approves the payment of electricity savings reimbursements to the companies listed in Exhibit "6-A," and that the Authority finds that such payments for electricity savings reimbursements are in all respects reasonable, consistent with the requirements of the Power for Jobs program and in the public interest; and be it further**

**RESOLVED, That based on staff's recommendation, it is hereby authorized that payments be made for electricity savings reimbursements as described in the foregoing report of the President and Chief Executive Officer in the aggregate amount of up to \$2 million, and it is hereby found that amounts may properly be withdrawn from the Operating Fund to fund such payments; and be it further**

**RESOLVED, That such monies may be withdrawn pursuant to the foregoing resolution upon the certification on the date of such withdrawal by the Vice President – Finance or the Treasurer that the amount to be withdrawn is not then needed for any of the purposes specified in Section 503 (1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented; and be it further**

**RESOLVED, That the Senior Vice President – Marketing and Economic Development or her designee be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing, subject to the approval of the form thereof by the Executive Vice President and General Counsel; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.**

**Exhibit "6-A"**  
**November 28, 2006**

New York Power Authority  
Power for Jobs Extended Benefits

Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Job Committed	Jobs in			Compliance	Recommended		Service	
							Application 2005	Over (under)	% Over (under)		KW	Jobs/MW		Type
1	American Indian Community House	New York	New York	Con Ed	40	41	36	-5	-12%	No	35	1,029	NFP	Multifaceted social support agency
2	Jacmel Jewelry, Inc.	Long Island City	Queens	Con Ed	170	227	267	40	18%	Yes	170	1,571	Small	Makes & ships fine jewelry
3	Lincoln Center for the Performing Arts	New York	New York	Con Ed	3,000	2,312	2,328	16	1%	Yes	3,000	776	NFP	Performing Arts Center
4	Manhattan School of Music	New York	New York	Con Ed	200	176	343	167	95%	Yes	200	1,715	NFP	International conservatory of music & art degrees
5	Mount Sinai Medical Center	New York	New York	Con Ed	2,000	10,787	11,261	474	4%	Yes	2,000	5,631	NFP	Medical Center
6	New York Presbyterian Hospital	New York	New York	Con Ed	5,000	6,958	7,765	807	12%	Yes	5,000	1,553	NFP	Medical care
7	Norampac New York City, Inc	Maspeth	Queens	Con Ed	600	267	195	-72	-27%	No	600	325	Large	Manufacturer of corrugated paper packaging
8	S. R. Guggenheim Museum	New York	New York	Con Ed	475	356	358	2	1%	Yes	475	754	NFP	Art Museum
<b>Total Con Ed</b>				<b>Subtotal</b>	<b>8</b>	<b>11,485</b>	<b>21,124</b>	<b>22,553</b>			<b>11,480</b>			
9	American Technical Ceramics	Huntington Station	Suffolk	LIPA	200	331	406	75	23%	Yes	200	2,030	Small	Ceramic Capacitor
10	Augros, Inc.	Ronkonkoma	Suffolk	LIPA	500	150	132	-18	-12%	No	440	300	Large	Manufacturer of molded plastic container caps
11	Good Samaritan Hospital	West Islip	Suffolk	LIPA	800	2,651	2,914	263	10%	Yes	800	3,642	NFP	Healthcare Center
<b>Total LIPA</b>				<b>Subtotal</b>	<b>3</b>	<b>1,500</b>	<b>3,132</b>	<b>3,452</b>			<b>1,440</b>			
12	Applied Energy Solutions (CEN Electronics)	Caledonia	Livingston	Nat. Grid	300	121	64	-57	-47%	No	300	213	Small	Electronics
13	Bristol-Myers Squibb Company	East Syracuse	Onondaga	Nat. Grid	5,000	936	1,069	133	14%	Yes	5,000	214	Large	Manufacturer of bulk antibiotics
14	College of St. Rose	Albany	Albany	Nat. Grid	450	599	763	164	27%	Yes	450	1,696	NFP	College
15	CWM Chemical Services, LLC	Model City	Niagara	Nat. Grid	400	100	83	-17	-17%	No	330	252	Small	Treatment, storage & disposal of Industrial Waste
16	Edward John Noble Hospital	Gouverneur	St. Lawrence	Nat. Grid	100	252	258	6	2%	Yes	100	2,580	NFP	Healthcare center
17	Fiber Glass Industries Inc.	Amsterdam	Montgomery	Nat. Grid	700	142	137	-5	-4%	Yes	700	196	Large	Produces high strength woven fabrics
18	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	Nat. Grid	1,000	230	107	-123	-53%	No	1,000	107	Large	Lumber & wood components
19	Intertek Testing Services	Cortland	Cortland	Nat. Grid	600	278	289	11	4%	Yes	600	482	Large	Independent test lab
20	Kilian Manufacturing Corporation	Syracuse	Onondaga	Nat. Grid	400	345	214	-131	-38%	No	400	535	Large	Mfr. ball bearings
21	Lewis County General Hospital	Lowville	Lewis	Nat. Grid	200	382	389	7	2%	Yes	200	1,945	NFP	Medical Center
22	Mohawk Paper Mills	Cohoes	Albany	Nat. Grid	2,250	389	426	37	10%	Yes	2,250	189	Large	Manufacturer of text and cover papers
23	Organichem, Inc.	Rensselaer	Rensselaer	Nat. Grid	1,000	183	330	147	80%	Yes	1,000	330	Large	Manufacturing of active pharmaceutical ingredients
24	Queensboro Farm Products, Inc. - Canastota	Canastota	Madison	Nat. Grid	500	79	81	2	3%	Yes	500	162	Large	Milk manufacturing and processing plant
25	Robison & Smith, Inc.	Gloversville	Fulton	Nat. Grid	384	176	190	14	8%	Yes	384	495	Small	Linen & Laundry Supply
26	Sorrento Lactalis, Inc.	Buffalo	Erie	Nat. Grid	1,500	358	464	106	30%	Yes	1,500	309	Large	Produces cheese as well as whey products
27	St. Peters Hospital	Albany	Albany	Nat. Grid	1,000	2,254	2,710	456	20%	Yes	1,000	2,710	NFP	Hospital
28	Standard Manufacturing Co., Inc.	Troy	Rensselaer	Nat. Grid	160	152	30	-122	-80%	No	30	1,000	Small	Apparel
29	Syracuse Plastics, Inc.	Liverpool	Onondaga	Nat. Grid	400	123	57	-66	-54%	No	400	143	Large	Maker of plastic parts and components
30	Turbine Engine Components Technologies	Whitesboro	Oneida	Nat. Grid	1,200	395	225	-170	-43%	No	1,200	188	Large	Precision forging plant
31	Vicks Lithograph & Printing	Yorkville	Oneida	Nat. Grid	750	169	165	-4	-2%	Yes	750	220	Large	Book printer & distribution
32	Welch Allyn Data Collection Inc.	Skaneateles Falls	Onondaga	Nat. Grid	2,000	1,294	1,257	-37	-3%	Yes	2,000	629	Large	Medical and dental diagnostic equipment
<b>Total National Grid</b>				<b>Subtotal</b>	<b>21</b>	<b>20,294</b>	<b>8,957</b>	<b>9,308</b>			<b>20,094</b>			
33	Agri-Mark, Inc	Chateaugay	Franklin	NYSEG	500	106	116	10	9%	Yes	500	232	Large	Cheese Manufacturer
34	Audio Sears	Stamford	Delaware	NYSEG	187	105	74	-31	-30%	No	190	389	Small	Makes audio equipment
35	Corning (Erwin Plant)	Corning	Steuben	NYSEG	1,500	439	1,047	608	138%	Yes	1,500	698	Large	Manuf. of optical fiber, glass & ceramic products
36	Corning, Inc.- (Big Flats)	Big Flats	Chemung	NYSEG	500	143	131	-12	-8%	Yes	500	262	Large	Manuf. of optical fiber, glass & ceramic products
37	Corning, Inc. (Costar Plant)	Oneonta	Otsego	NYSEG	900	200	188	-12	-6%	Yes	900	209	Large	Manuf. of optical fiber, glass & ceramic products
38	Corning, Inc. (Southside)	Corning	Steuben	NYSEG	1,500	647	798	151	23%	Yes	1,500	532	Large	Manuf. of optical fiber, glass & ceramic products
39	Endicott Interconnect Technologies	Endicott	Broome	NYSEG	5,000	5,500	3,852	-1,648	-30%	No	3,500	1,101	Large	Computers
40	IEC Electronics Corp.	Newark	Wayne	NYSEG	1,000	700	120	-580	-83%	No	590	203	Large	Assembly of printed circuit boards
41	Vail Ballou Press, Inc.	Binghamton	Broome	NYSEG	1,800	500	426	-74	-15%	No	1,800	237	Large	Book printer and distributor
<b>Total NYSEG</b>				<b>Subtotal</b>	<b>9</b>	<b>12,887</b>	<b>8,340</b>	<b>6,752</b>			<b>10,980</b>			
42	International Business Machines - Rochester	Rochester	Monroe	RGE	2,800	1,495	610	-885	-59%	No	1,150	530	Large	Computer Manufacturer
<b>Total RGE</b>				<b>Subtotal</b>	<b>1</b>	<b>2,800</b>	<b>1,495</b>	<b>610</b>			<b>1,150</b>			

<b>Total</b>	<b>42</b>	<b>48,966</b>	<b>43,048</b>	<b>42,675</b>
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<b>45,144</b>	<b>945</b>
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Note: Some of the companies listed above have had part or all of their allocation restored though the reconsideration process.

7. **Power for Jobs Program – Extended Benefits - 2007**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to approve extended benefits for 401 Power for Jobs (‘PFJ’) customers as listed in Exhibits ‘7-A’ and ‘7-B’ until June 30, 2007 to reflect recently enacted changes in the law. These customers have been recommended to receive such extended benefits by the Economic Development Power Allocation Board (‘EDPAB’).

**BACKGROUND**

“In July 1997, the New York State Legislature and Governor George E. Pataki approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

“The PFJ program originally made 400 megawatts (‘MW’) of power available. The program was to be phased in over three years, with approximately 133 MW made available each year. In July 1998, as a result of the initial success of the program, the Legislature and Governor Pataki amended the PFJ statute to accelerate the distribution of the power, making a total of 267 MW available in Year One. The 1998 amendments also increased the size of the program to 450 MW, with 50 MW to become available in Year Three.

“In May 2000, legislation was enacted that authorized another 300 MW of power to be allocated under the PFJ program. The additional MW were described in the statute as ‘phase four’ of the program. Customers that received allocations in Year One were authorized to apply for reallocations; more than 95% reapplied. The balance of the power was awarded to new applicants.

“In July 2002, legislation was signed into law by Governor Pataki that authorized another 183 MW of power to be allocated under the program. The additional MW were described in the statute as ‘phase five’ of the program. Customers that received allocations in Year Two or Year Three were given priority to reapply for the program. Any remaining power was made available to new applicants.

“Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an ‘electricity savings reimbursement’ rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

“PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. As an alternative, such customers could choose to receive a rebate to the extent funded by the Authority from the date their contract expired as a bridge to a new contract extension, with the contract extension commencing December 1, 2004. The new contract would be in effect from a period no earlier than December 1, 2004 through the end of the PFJ program on December 31, 2005.

“PFJ customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

“Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

“In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006.

“Section 189 of the New York State Economic Development Law, which was amended by Chapter 59 of the Laws of 2004, provided the statutory authorization for the extended benefits that could be provided to PFJ customers. The statute stated that an applicant could receive extended benefits ‘*only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract.*’

“Chapter 313 of the Laws of 2005 amended the above language to allow EDPAB to consider continuation of benefits on such terms as it deems reasonable. The statutory language now reads as follows:

*An applicant shall be eligible for such reimbursements and/or extensions only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract, **or such other commitments as the board deems reasonable.*** (emphasis supplied)

“At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

“In 2006, a new law (Chapter 645 of the Laws of 2006) included provisions extending program benefits until June 30, 2007.

#### DISCUSSION

“At its meeting on November 27, 2006, EDPAB recommended that the Authority’s Trustees approve contract extensions to the 272 businesses listed in Exhibit ‘7-A.’ Exhibit ‘7-B’ lists those businesses that EDPAB is recommending to continue to receive electricity savings reimbursements. Collectively, these organizations have agreed to retain more than 207,000 jobs in New York State in exchange for the contract extensions or rebates. The contracts will be extended and the rebate program will be in effect until June 30, 2007, the program’s newly enacted sunset date. The power will be wheeled by the investor-owned utilities as indicated in the Exhibits.

#### FISCAL INFORMATION

“The cost of rebates to these customers will not be known until 2007. Payments will be made from the Operating Fund. To date, the Trustees have approved \$58.3 million in rebates.

#### RECOMMENDATION

“The Executive Vice President and Chief Financial Officer and the Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommend that the Trustees approve the contract extensions for, and the extension of eligibility to receive electricity savings reimbursements to, the Power for Jobs customers listed in Exhibits ‘7-A’ and ‘7-B.’

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Senior Vice President – Public and Governmental Affairs, the Vice President – Major Account Marketing and Economic Development and I concur in the recommendation.”

***Mr. Pasquale presented the highlights of staff’s recommendations to the Trustees. Chairman McCullough said that prior to the EDPAB meeting held on November 27<sup>th</sup>, Authority staff had done a terrific job in a very compressed time period of notifying all 500+ PFJ customers of their options for contract extension or electricity rate reimbursement for January 1, 2007 through June 30, 2007. He said that the response rate for the customers was approximately 99%. President Carey said that the Marketing, Legal, Corporate Secretary’s***

*Office, Reproduction and Mailroom staff had all done their part in making this possible, right up through close of business on Thanksgiving eve. He said that Marketing staff will be talking to the 6 customers that did not respond in time to be considered for contract extensions or reimbursements beginning on January 1, 2007, adding that over the past year, 42 PFJ customers had left the program, largely because of their need for long-term energy contracts. President Carey said that the Commission on the Future of Power Programs for Economic Development, which is meeting today in New York City, should be releasing its recommendations for restoring the viability of the Authority's economic development power programs soon. Responding to questions from Trustee Seymour, Mr. Pasquale said that the reimbursements for the January 1, 2007 through June 30, 2007 period are projected to be between \$20 million and \$25 million. He said that \$58 million was budgeted for the reimbursements for 2006, but that the amount spent on reimbursements in 2006 will be around \$40 million.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve contract extensions and electricity savings reimbursements to the Power for Jobs customers listed in Exhibits "7-A" and "7-B";**

**NOW THEREFORE BE IT RESOLVED, That to implement such Economic Development Power Allocation Board recommendations, the Authority hereby approves contract extensions for those companies listed in Exhibit "7-A," and the extension of eligibility to receive electricity savings reimbursements to the companies listed in Exhibit "7-B," and be it further**

**RESOLVED, That the Senior Vice President – Marketing and Economic Development or her designee be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing, subject to the approval of the form thereof by the Executive Vice President and General Counsel; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.**

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
1	A. L. Bazzini	Bronx	Bronx	Con Ed	125	122	976	Small	Processes nuts and seeds and manufactures confectionary products
2	Alvin J. Bart & Sons	Brooklyn	Kings	Con Ed	500	114	228	Large	Commercial printing
3	American Folk Art Museum	New York	New York	Con Ed	50	51	1,020	NFP	Museum
4	Asia Society	New York	New York	Con Ed	225	139	618	NFP	Educational and Cultural Organization
5	Ballet Hispanico	New York	New York	Con Ed	15	57	3,800	NFP	School of Dance
6	Blythedale Children's Hospital	Valhalla	Westchester	Con Ed	150	350	2,333	NFP	Children's hospital
7	Bronx-Lebanon Hospital Center	Bronx	Bronx	Con Ed	800	3,412	4,265	NFP	Medical Center
8	Brooklyn Information and Culture	Brooklyn	Kings	Con Ed	50	45	900	NFP	Community Service
9	Children's Museum of Manhattan	New York	New York	Con Ed	110	54	491	NFP	Museum
10	Chloe Foods (Blue Ridge Farms Inc.)	Brooklyn	Kings	Con Ed	800	452	565	Large	Food Manufacturing
11	Clay Park Labs, Inc.	Bronx	Bronx	Con Ed	1,000	369	369	Large	Produces Pharmaceutical products
12	Coca Cola Bottling Co. NY	Hawthorne	Westchester	Con Ed	1,250	2,554	2,043	Large	Soft Drink Producer
13	Comco Plastics, Inc.	Richmond Hill	Queens	Con Ed	500	82	164	Large	Makes precision plastic parts
14	Coney Island, USA	Brooklyn	Kings	Con Ed	15	8	533	NFP	Arts organization
15	Cumberland Packaging	Brooklyn	Kings	Con Ed	750	363	484	Large	Manufactures Sweet & Low sugar substitute
16	Dab-O-Matic Corporation	Mount Vernon	Westchester	Con Ed	150	95	633	Small	Plastic Products
17	Dexter Chemical L.L.C.	Bronx	Bronx	Con Ed	150	41	273	Small	Specialty chemicals
18	Diamond Ice	Bronx	Bronx	Con Ed	50	15	300	Small	Manufactures and storage of ice products
19	Downtown Community TV	New York	New York	Con Ed	15	16	1,067	NFP	Video Center- providing crucial production
20	E.G. Foods	Brooklyn	Kings	Con Ed	40	7	175	Small	Food Distributor
21	Gary Plastic Packaging Corp.	Bronx	Bronx	Con Ed	800	516	645	Large	Plastics packaging manufactures' plastic containers
22	Haleakala dba The Kitchen	New York	New York	Con Ed	30	13	433	NFP	Theaters
23	Henry Modell Inc. / Modell's NY Inc	Bronx	Bronx	Con Ed	400	255	638	Large	Warehousing and distribution of sporting goods and apparel
24	Henry Street Settlement	New York	Bronx	Con Ed	300	708	2,360	NFP	Social Services
25	Hudson Valley Hospital Center	Cortland Manor	Westchester	Con Ed	350	753	2,151	NFP	Hospital
26	J.J. Cassone Bakery, Inc.	Port Chester	Westchester	Con Ed	400	207	518	Large	Commercial bakery
27	King Solomon Food, Inc.	Brooklyn	Kings	Con Ed	100	20	200	Small	Fresh & frozen beef, pork and poultry - cut, package, and ship
28	Kipps Bay Boys and Girls Club	Bronx	Bronx	Con Ed	150	114	760	NFP	Social Service for youth development
29	Leake and Watts Services, Inc.	Yonkers	Westchester	Con Ed	500	850	1,700	NFP	Child care agency
30	Losquadro Ice Company	Brooklyn	Kings	Con Ed	330	27	82	Small	Ice Manufacturer
31	Maimonides Medical Center	Brooklyn	Kings	Con Ed	1,350	4,979	3,688	NFP	Medical Center
32	Milazzo Wholesale Meats	Brooklyn	Kings	Con Ed	75	26	347	Small	Distributor of wholesale meats
33	Montefiore Medical Center	Bronx	Bronx	Con Ed	2,850	11,679	4,098	NFP	Medical Center
34	New York Blood Center	New York	New York	Con Ed	500	283	566	NFP	Transfusion medicine research, special blood donor services
35	Pace University	Briarcliff Manor	Westchester	Con Ed	800	2,473	3,091	NFP	Institution of Higher Education
36	Phelps Memorial Hospital Center	Sleepy Hollow	Westchester	Con Ed	450	1,003	2,229	NFP	Health care

Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
37	Pierpont Morgan Library	New York	New York	Con Ed	250	195	780	NFP	Museums & art galleries
38	Reliable Poly Packaging	Brooklyn	Kings	Con Ed	250	73	292	Small	Poly bag converters and printers
39	San-Mar Laboratories Inc.	Elmsford	Westchester	Con Ed	250	273	1,092	Small	Pharmaceutical & cosmetics
40	Stella D'Oro Biscuit Co., Inc.	Bronx	Bronx	Con Ed	250	170	680	Large	Precast products and installation
41	Symphony Space, Inc.	New York	New York	Con Ed	65	52	800	NFP	Performing Arts Theatre
42	The 122 Community Center, Inc	New York	New York	Con Ed	10	30	3,000	NFP	Community Services
43	The Educational Alliance	New York	New York	Con Ed	350	598	1,709	NFP	Educational and Cultural Organization
44	The Jewish Museum	New York	New York	Con Ed	200	157	785	NFP	Museum
45	The Museum of Television & Radio	New York	New York	Con Ed	200	85	425	NFP	Museum
46	The Writers Room	New York	New York	Con Ed	15	3	200	NFP	Organization dedicated to the purpose of providing writers work space
47	Town Hall Foundation	New York	New York	Con Ed	70	24	343	NFP	Provides educational programs
48	UJA Federation of New York	New York	New York	Con Ed	550	464	844	NFP	Charitable and social services
49	Urban Glass	Brooklyn	Kings	Con Ed	60	22	367	Small	Non-profit - Art space dedicated to new art design made with glass
50	Westchester Chapter NYS ARC, Inc.	White Plains	Westchester	Con Ed	375	585	1,560	NFP	Agency provides support services
51	Whitney Museum of American Art	New York	New York	Con Ed	400	191	478	NFP	Museum
52	Women Housing and Economic Dev. Corp	Bronx	New York	Con Ed	200	100	500	NFP	Administration of economic programs
53	Yeshiva University	New York	New York	Con Ed	<u>3,000</u>	<u>4,009</u>	1,336	NFP	Educational institution
	<b>Con Ed</b>		<b>Subtotal</b>	<b>53</b>	<b>22,625</b>	<b>39,283</b>	<b>1,736</b>		
54	Aerospace Avionics	Bohemia	Suffolk	LIPA	650	234	360	Large	
55	Alken Industries Inc.	Ronkonkoma	Suffolk	LIPA	125	58	464	Small	Manufactures close tolerance aircraft fittings, parts and assemblies
56	Antares ITI	Hauppauge	Suffolk	LIPA	500	395	790	Large	Manufacturer of precision motion equipment
57	Arkwin Industries	Westbury	Nassau	LIPA	700	292	417	Large	Manufactures of precision hydraulic & fuel system components
58	Bruce's Bakery	Great Neck	Nassau	LIPA	75	55	733	Small	Manufacturer and distributor of baked goods
59	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	LIPA	350	73	209	Small	Grows ducks on Long Island to supply wholesalers & restaurants
60	Dayton T. Brown	Bohemia	Suffolk	LIPA	600	179	298	Large	Test systems for industrial , commercial and military requirements
61	EDO/AIL, Inc.	Bohemia	Suffolk	LIPA	2,700	540	200	Large	Aerospace Electronics
62	Flag Poles, Inc.	East Setauket	Suffolk	LIPA	200	91	455	Small	Manufactures fabricated metal products
63	ILC Data Device Corporation	Bohemia	Suffolk	LIPA	1,300	381	293	Large	Assembly of printed circuit boards
64	IWCO Direct (Fala Direct Marketing)	Melville	Suffolk	LIPA	1,150	443	385	Large	Direct-mail from inserting, to sorting and mailing
65	Kleer-Fax Inc.	Amityville	Suffolk	LIPA	200	121	605	Small	Mfr. paper and plastic products for the office
66	Sag Harbor Industries	Sag Harbor	Suffolk	LIPA	50	43	860	Small	Electronics
67	Sleepy's (Warehouse)	Bethpage	Nassau	LIPA	300	477	1,588	Small	General Warehousing.
68	Southern Container Corp.	Deer Park	Suffolk	LIPA	500	229	458	Large	Makes packaging cartons of various sizes and shapes
69	The Lawrence Ripak Company, Inc.	West Babylon	Suffolk	LIPA	<u>400</u>	<u>93</u>	233	Large	Nondestructive testing & metal finishing services
	<b>LIPA</b>		<b>Subtotal</b>	<b>16</b>	<b>9,800</b>	<b>3,704</b>	<b>378</b>		

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
70	3M	Tonawanda	Erie	Grid	2,000	372	186	Large	Cellulose sponges
71	Accumed Technologies, Inc.	Buffalo	Erie	Grid	100	165	1,650	Small	Supplier of contract sewing & ultrasonic welding textile
72	Albany Institute of History & Art	Albany	Albany	Grid	150	27	180	NFP	Museum
73	Albany International Corp.	Albany	Albany	Grid	1,000	289	289	Large	Production of paper machine clothing and engineered woven textile
74	Albany International Corp.	Rensselaer	Rensselaer	Grid	1,200	201	168	Large	Provider of paper machine clothing and engineered woven textile
75	Allied Frozen Storage, Inc.	Buffalo	Erie	Grid	400	78	195	Large	Frozen Food Storage Facility
76	AMF Bowling Inc.	Lowville	Lewis	Grid	500	96	192	Large	Manufacturer of bowling pins and lanes
77	Amsterdam Printing & Litho	Amsterdam	Montgomery	Grid	500	820	1,640	Large	Personalized imprinting technology
78	Anaren Microwave, Inc.	E. Syracuse	Onondaga	Grid	750	409	545	Large	Designs, manufactures microwave signal distribution networks
79	AT&T	Syracuse	Onondaga	Grid	350	283	809	Large	Telecommunications
80	Atofina Chemicals, Inc. (Arkema)	Piffard	Livingston	Grid	850	95	112	Large	Chemical manufacturing plant
81	Ball Metal Beverage Container C	Saratoga Springs	Saratoga	Grid	2,000	316	158	Large	Produces plastic containers in a variety of shapes and sizes
82	Bassett Hospital of Schoharie Count	Cobleskill	Schoharie	Grid	100	206	2,060	NFP	Health Care Services
83	Batavia Industrial Center	Batavia	Genesee	Grid	550	257	467	Large	Industrial Center serving as business incubator complex
84	Beaver Falls Sealing Products (Beaverite)	Croghan	Lewis	Grid	250	36	144	Small	Manufacturers packaging and presentation products
85	Beechnut Nutrition Corp.	Canajoharie	Montgomery	Grid	1,500	308	205	Large	Manufactures baby food products
86	Bernzomatic (Irwin Industrial Tool)	Medina	Orleans	Grid	400	258	645	Large	Manufactures gas torches
87	Bestway Enterprises	Cortland	Cortland	Grid	75	78	1,040	Small	Lumber Products
88	Birds Eye Foods, Inc. (Agri-Link, Inc.)	Fulton	Oswego	Grid	1,500	280	187	Large	Food processing and marketing company
89	BOC Edwards Calumatic (Pharmaceutical Systems)	Tonawanda	Erie	Grid	300	155	517	Small	Semiconductors and related devices
90	Brodock Press, Inc.	Utica	Oneida	Grid	400	130	325	Large	Commercial Printing
91	Brownville Specialty Paper Products	Brownville	Jefferson	Grid	600	68	113	Large	Manufacturer of specialty papers
92	Buflovak, LLC (Buffalo Technologies)	Buffalo	Erie	Grid	275	39	142	Small	Mfr of process equipment for food/ chemical/ pharma industries
93	Burrows Paper Corp.	Little Falls	Herkimer	Grid	1,000	192	192	Large	Produces light weight specialty paper
94	Byrne Dairy, Inc.	Syracuse	Onondaga	Grid	300	436	1,453	Small	Dairy products & Ice Cream
95	Canajo Manufacturing Company	Canajoharie	Montgomery	Grid	600	131	218	Large	Makes candy and other confectionery products
96	Canterbury Printing Co. of Rome, In	Rome	Oneida	Grid	275	54	196	Small	Publication & commercial printing
97	Canton Potsdam Hospital	Potsdam	St. Lawrence	Grid	150	547	3,647	NFP	Hospital Services/ Healthcare
98	Chapin Manufacturing	Batavia	Genesee	Grid	500	205	410	Large	Manufacturer of hand held compressed air sprayers
99	Chapin Watermatics Inc.	Watertown	Jefferson	Grid	325	60	185	Large	Maker of drip irrigation hoses
100	Charles T. Sitrin Health Care Cente	New Hartford	Oneida	Grid	300	380	1,267	NFP	Health Care Center
101	Climax Manufacturing Co.	Carthage	Jefferson	Grid	1,500	70	47	Large	Paperboard mills
102	Clinton's Ditch Cooperative Company	Cicero	Onondaga	Grid	800	190	238	Large	Soft Drink Producer
103	Codino's Italian Foods, Inc.	Scotia	Schenectady	Grid	150	26	173	Small	Food Manufacturing Company
104	College of St. Rose	Albany	Albany	Grid	450	613	1,362	NFP	Post Secondary education facility

Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
105	Consumers Beverages, Inc.	Buffalo	Erie	Grid	220	70	318	Small	Beverage Producer
106	Coolbrands Dairy Inc (Kraft N. Law)	North Lawrence	St. Lawrence	Grid	1,000	169	169	Large	Food processor
107	Cortland Line Co., Inc.	Cortland	Cortland	Grid	450	83	184	Large	Manufacturers of quality flylines
108	Coyne Textile Services	Syracuse	Onondaga	Grid	250	86	344	Small	Laundry, cleaning, & garment services
109	Coyne Textile Services	Schenectady	Schenectady	Grid	25	10	400	Small	Laundry, cleaning, & garment services
110	Crowley Foods (1)	LaFargeville	Jefferson	Grid	1,000	169	169	Large	Leading East Coast dairy manufacturer
111	Crucible Specialty Metals	Syracuse	Onondaga	Grid	4,000	692	173	Large	Specialty steel manufacturer.
112	CTX Printing Company	Cambridge	Albany	Grid	100	26	260	Small	Commercial printing
113	DEC Properties	Alexandria Bay	Jefferson	Grid	160	79	494	Small	Extensive restaurant entertainment & conference facilities
114	Deck Bros., Inc.	Buffalo	Erie	Grid	140	30	214	Small	Machine Shop
115	Di Highway Sign & Structure Corp.	New York Mills	Oneida	Grid	170	86	506	Small	Maker of bridge and guide railing and sign structures.
116	Divine Brothers Company	Utica	Oneida	Grid	250	104	416	Small	Finishing products, industrial casters and wheels
117	Eastman Machine Company	Buffalo	Erie	Grid	300	111	370	Small	Manufacturer of Industrial Textile cutting and spreading equipment
118	EMED Company, Inc.	Buffalo	Erie	Grid	250	186	744	Small	Sign and safety supplier
119	Empire Coating, Inc.	Albion	Orleans	Grid	150	59	393	Small	Surface coater for many manufacturers
120	ESCO Turbine Technologies - Syracuse (Gray-Syracuse)	Chittenango	Madison	Grid	1,250	421	337	Large	Foundry - investment castings
121	Ethox Corp. (formerly STS Duotek, Inc.)	Rush	Monroe	Grid	175	45	257	Small	Medical Laboratories
122	Exolon-ESK Company	Tonawanda	Erie	Grid	375	52	139	Large	Abrasive products
123	Faxton Hospital	Utica	Oneida	Grid	350	1,593	4,551	NFP	Hospital
124	Finch Pruyn & Company Inc.	Glen Falls	Warren	Grid	5,000	829	166	Large	Produces uncoated paper
125	G.C. Hanford Mfg. Co.	Syracuse	Onondaga	Grid	750	227	303	Large	Pharmaceuticals for human and veterinary use
126	Gehring Tricot Corp.	Dolgeville	Herkimer	Grid	450	107	238	Large	Dyeing & finishing of knitted fabrics
127	General Mills	Buffalo	Erie	Grid	1,000	109	109	Large	Manufacturer of flour, millfeed products
128	Gernatt Asphalt Products, Inc.	Collins	Erie	Grid	800	97	121	Large	Asphalt products
129	Gibraltar Metals	Buffalo	Erie	Grid	600	99	165	Large	Steel processing - including slitting, rolling & annealing
130	Ginsberg's Institutional Foods, Inc	Hudson	Columbia	Grid	375	184	491	Small	Food products for schools & healthcare industry
131	Glens Falls Lehigh Cement Company	Glens Falls	Warren	Grid	1,000	153	153	Large	Cement Manufacturer
132	Great Lakes Cheese of New York Inc.	Adams	Jefferson	Grid	600	77	128	Large	Produces cheese, natural and processed
133	GreenFiber Albany, Inc. (Bonded)	Hagaman	Montgomery	Grid	300	36	120	Small	Manufacturer of cellulose insulation and fire retardant.
134	H.H. Dobbins Inc.	Lyndonville	Orleans	Grid	250	61	244	Small	Storage of Fresh produce
135	Hamilton Printing Company	Castleton-on-Hudson	Rensselaer	Grid	450	130	289	Large	Specialized in labels for food & beverage industry
136	Hand Held Products dba HHP	Skaneateles Falls	Onondaga	Grid	750	625	833	Large	Prodcues hand held scanners and products
137	Harmac Medical Products, Inc.	Buffalo	Erie	Grid	385	234	608	Small	Designs & manufactures medical products
138	Helmont Mills	St. Johnsville	Montgomery	Grid	250	87	348	Small	Knitted Fabric Production
139	HFV Industries, Inc.	Buffalo	Erie	Grid	250	62	248	Small	Manufacturer of industrial equipment
140	Indium Corporation of America	Utica	Oneida	Grid	600	295	492	Large	Design and manufacture of indium metal for industrial applications

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
141	Inficon Inc. (Leybold)	E. Syracuse	Onondaga	Grid	400	222	555	Large	Produces thin film controllers & residual gas analyzers
142	Isadore A. Rapasadi & Sons, Inc.	Canastota	Niagara	Grid	75	48	640	Small	Agricultural buyer, re-packer & shipper
143	ITT Standard	Cheektowaga	Erie	Grid	875	225	257	Large	Heat exchange
144	Jaquith Industries	Syracuse	Onondaga	Grid	150	94	627	Small	Steel Fabrication
145	Keymark Corporation	Fonda	Montgomery	Grid	800	528	660	Large	Aluminum extruded products
146	Keystone Corporation	Buffalo	Erie	Grid	300	44	147	Large	Fabricated metal products
147	Kintz Plastics, Inc.	Howes Cave	Schoharie	Grid	275	97	353	Small	Manufacturer of Thermoformed/ machined plastic parts
148	Knowlton Specialty Paper	Watertown	Jefferson	Grid	600	100	167	Large	Specialty paper manufacturer & converting
149	Kreher's Poultry Farms	Clarence	Erie	Grid	350	72	206	Small	Egg farm
150	Levonian Brothers, Inc.	Troy	Rensselaer	Grid	200	67	335	Small	Meat distributors as well as a manufacturer of meat products
151	Little Falls Hospital	Little Falls	Herkimer	Grid	200	272	1,360	NFP	Mfr of restaurant seating
152	Manth-Brownell, Inc.	Kirkville	Madison	Grid	700	190	271	Large	Produces precision-turned machined parts for a variety of industries
153	Mariette National Corporation	Buffalo	Erie	Grid	300	64	213	Small	Electroplating and metal finishing
154	Marquardt Switches, Inc.	Cazenovia	Madison	Grid	200	256	1,280	Small	Electrical switches
155	Matt Brewing Company	Utica	Oneida	Grid	600	129	215	Large	Brewery
156	Mayer Bros. Apple Products, Inc.	West Seneca	Niagara	Grid	300	86	287	Small	Juice pressing and bottling
157	Meloon Foundries, Inc.	Syracuse	Onondaga	Grid	275	55	200	Small	Non-Ferrous Sand Casting Foundry
158	Met Weld Inc.	Altamont	Albany	Grid	100	54	540	Small	Industrial equipment
159	Metalico, Inc. (Lake Erie Recycling)	Buffalo	Erie	Grid	75	64	853	Small	Scrap iron & metal processing
160	Mid State Raceway, Inc	Vernon	Oneida	Grid	200	34	170	Large	Live harness racing, simulcasting
161	Midstate Spring, Inc.	Syracuse	Onondaga	Grid	100	34	340	Small	Makes precision springs, wire forms and four slide parts.
162	Mohawk LTD.	Chadwicks	Oneida	Grid	100	76	760	Small	Sales and service of electrical equipment
163	Mount Saint Mary's Hospital	Lewiston	Niagara	Grid	350	686	1,960	NFP	Medical Center
164	Niagara Gear Corp.	Kenmore	Erie	Grid	85	35	412	Small	Manufacturers specializing in precision ground spur & helical gears
165	Norlite Corp.	Cohoes	Albany	Grid	500	68	136	Large	Manufacturer of Brass Fittings
166	North Hudson Woodcraft Corp.	Dolgeville	Herkimer	Grid	300	87	290	Small	Manufacturer of wood piano parts, casket, parts, and kiln dried lumber
167	Oak-Mitsui, Inc.	Hoosick Falls	Rensselaer	Grid	200	59	295	Small	Copper foil-electronics
168	Oberdorfer Industries	Syracuse	Onondaga	Grid	500	104	208	Large	Manufacturer of industrial and commercial pumps
169	Oneida Healthcare Center	Oneida	Madison	Grid	300	723	2,410	NFP	General Hospital (not-for-profit)
170	Onondaga Beverage Corp.	Liverpool	Onondaga	Grid	120	124	1,033	Small	Warehousing & distribution of beverages
171	Ontario Knife Company	Franklinville	Cattaraugus	Grid	250	60	240	Small	Cutlery products
172	Orion Bus Industries	Oriskany	Oneida	Grid	300	523	1,743	Small	The assembly of state-of- the-art transit buses
173	Osmose Realty Corp	Buffalo	Erie	Grid	300	185	617	Small	Agricultural chemicas
174	Pall Trinity Micro	Cortland	Cortland	Grid	2,750	769	280	Large	Mfr. & assembly of filter elements
175	Paul Bunyan Products, Inc.	Preble	Cortland	Grid	150	26	173	Small	Manufacturer of hardwood lumber components and pallets
176	Pearl Leather Finishers, Inc.	Johnstown	Fulton	Grid	350	107	306	Large	Leather Finishers

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
177	Pelco Electronic Corp ( STK)	Cazenovia	Madison	Grid	100	48	480	Small	Electronic Components
178	Pivot Punch Corporation	Lockport	Niagara	Grid	300	84	280	Small	Machine tools, metal forming types
179	Portola Packaging, Inc.	Clifton Park	Albany	Grid	400	78	195	Large	Manufacture of plastics closures and bottles
180	Precious Plate, Inc.	Niagara Falls	Niagara	Grid	235	147	626	Small	Aerosol Spray Valves
181	Producto Machine Company - Ring & Pi	Jamestown	Chautauqua	Grid	350	94	269	Small	Machined parts & custom components
182	Rome Memorial Hospital	Rome	Oneida	Grid	250	827	3,308	NFP	Health care
183	Sabin Metal Corporation	Scottsville	Monroe	Grid	825	130	158	Large	Large Precious metal refiner
184	Saint-Gobain	Hoosick Falls	Rensselaer	Grid	225	176	782	Small	Manufacturers pressure sensitive adhesive tapes
185	Samaritan Medical Center	Watertown	Jefferson	Grid	600	1,149	1,915	NFP	Health Services
186	Schenectady International, Inc.	Schenectady	Schenectady	Grid	1,500	374	249	Large	Produces & sells electrical insulating varnishes
187	Schilling Forge, Inc.	Syracuse	Onondaga	Grid	225	32	142	Small	Forging for industry
188	Sentry Metal Blast, Inc. (dba Sentry Metal Services)	Niagara Falls	Niagara	Grid	150	25	167	Small	Metal blasting and industrial coating
189	St. Clare's Hospital	Schenectady	Schenectady	Grid	650	815	1,254	NFP	Healthcare Facility
190	St. Lawrence University	Canton	St. Lawrence	Grid	800	794	993	NFP	Institution of Higher Education
191	St. Lukes-Memorial Hospital Center	New Hartford	St. Lawrence	Grid	700	553	790	NFP	Healthcare Center
192	St. Peter's Hospital	Albany	Albany	Grid	1,000	3,503	3,503	NFP	Hospital
193	Stone Construction Equipment Inc.	Honeoye	Ontario	Grid	300	199	663	Small	Makes a broad range of light construction equipment
194	Syracuse Casting Sales Corp.	Cicero	Onondaga	Grid	300	105	350	Small	Produces & sells products for access to subterranean vaults
195	Taylor Made Products	Gloversville	Fulton	Grid	250	177	708	Small	Manufacturer and distributor of marine accessory products
196	The Beeches of Rome, Inc.	Rome	Oneida	Grid	300	68	227	Small	Conference Center
197	The Penn Traffic Company	Syracuse	Onondaga	Grid	900	323	359	Large	Wholesale food distribution
198	TMP Technologies, Inc.	Buffalo	Erie	Grid	150	37	247	Small	Maker of foam, rubber, plastic products
199	Tompkins Metal Finishing, Inc.	Batavia	Genesee	Grid	350	78	223	Large	Metal Finishing
200	Trans World Entertainment	Albany	Albany	Grid	400	510	1,275	Large	Corporate offices and distribution facilities
201	UltrePet, LLC	Albany	Albany	Grid	600	64	107	Large	Reclaimer of post consumer soda bottles
202	Universal Linen Service Co., Inc.	Rome	Oneida	Grid	150	30	200	Small	Supplies linen services to nursing homes, hospitals & hotels
203	Ventre Packaging Co., Inc.	Syracuse	Onondaga	Grid	74	41	554	Small	Food Processing
204	Vesuvius USA Corp.	Buffalo	Erie	Grid	300	52	173	Large	Refractory products
205	W. W. Custom Clad, Inc.	Canajoharie	Montgomery	Grid	250	56	224	Small	Metal finishing for OEM
206	Watson Bowman Acme Corp.	Amherst	Erie	Grid	150	86	573	Small	Manufactures expansion joint systems for roads bridges
	<b>National Grid</b>		<b>Subtotal</b>		<b>137</b>	<b>72,939</b>	<b>32,375</b>	<b>444</b>	
207	American Pipe & Plastics, Inc.	Binghamton	Broome	NYSEG	450	52	116	Large	Manufacturing and marketing of Polyvinyl Chloride (PVC)
208	Amphenol Corp	Sidney	Delaware	NYSEG	2,000	1,618	809	Large	Manufacturer of electronic & fiber optic connectors
209	Auburn Vacuum Forming Co., Inc.	Auburn	Onondaga	NYSEG	88	17	193	Small	Manufacture thermoformed plastic component
210	BAE-Systems Control	Johnson City	Broome	NYSEG	2,000	1,324	662	Large	Provider of aircraft engine and flight controls

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
211	Burt Rigid Box, Inc.	Oneonta	Otsego	NYSEG	350	49	140	Small	Makes custom made set-up boxes
212	C & H Plastics	Waterville	Oneida	NYSEG	100	26	260	Small	Injection molding operation
213	Cameron Fabricating Corporation	Horseheads	Chemung	NYSEG	325	166	511	Small	Manufacturer of process equipment
214	Caron Fine Wood Products, Inc.	Champlain	Clinton	NYSEG	20	3	150	Small	Supplier of kiln drying for lumber, hardwood & softwood
215	Cherry Creek Woodcraft Inc.	South Dayton	Cattaraugus	NYSEG	400	73	183	Large	Manufacturer of trophies and plaques
216	Currier Plastics, Inc.	Auburn	Cayuga	NYSEG	300	129	430	Small	Manufactures plastic products
217	CWS	Norwich	Chenango	NYSEG	150	158	1,053	Small	Provides handicapped individuals with vocational rehabilitation
218	Delaware Valley Hospital	Walton	Delaware	NYSEG	100	171	1,710	NFP	Hospital
219	Derrick Corp	Cheektowaga	Erie	NYSEG	1,000	389	389	Large	Manufacturer of separation technology for oil drilling industry
220	Diversified Controls & Systems,	East Aurora	Erie	NYSEG	25	12	480	Small	Customized electrical & pneumatic process controls
221	Dynabrade, Inc.	Clarence	Erie	NYSEG	300	154	513	Small	Design and manufacture of power abrasive tools
222	Elmira College	Elmira	Chemung	NYSEG	850	524	616	NFP	Educational Institution
223	Elrae Industries	Alden	Erie	NYSEG	250	47	188	Small	Contracts metal stamper
224	Emhart Glass Mfg., Inc. (Emhart Pow	Elmira	Chemung	NYSEG	100	142	1,420	Small	Manufacture of glass container inspection equipment
225	Ever Fab, Inc.	East Aurora	Erie	NYSEG	150	59	393	Small	Manufacturers & designs precision components
226	F.M. Howell & Co.	Elmira	Chemung	NYSEG	850	260	306	Large	Packaging manufacturing
227	Fisher Price	East Aurora	Erie	NYSEG	1,500	838	559	Large	Toys and hobby goods supplies
228	Forsyth Industries	East Aurora	Erie	NYSEG	60	16	267	Small	High volume metal stamping company
229	Frito-Lay, Inc.	Binghamton	Broome	NYSEG	1,000	593	593	Large	Snack food mfr
230	Greatbatch, Inc. (Wilson Greatbatch)	Clarence	Erie	NYSEG	1,200	689	574	Large	Manufactures batteries for implantable medical devices
231	Hadco Corp.	Owego	Tioga	NYSEG	2,000	788	394	Large	Makes cathode ray television picture tubes
232	Hardinge Inc.	Elmira	Chemung	NYSEG	975	574	589	Large	Machine tool metal cutting types
233	Indian Country Inc.	Deposit	Delaware	NYSEG	250	85	340	Small	Supplier of custom wood components to furniture manufacturers
234	International Paper - Geneva Container	Geneva	Ontario	NYSEG	350	81	231	Large	Manufacturer of corrugated containers and boxes
235	Kennedy Valve	Elmira	Chemung	NYSEG	3,000	441	147	Large	Manufacturer of fire hydrants
236	Lancaster Knives, Inc.	Lancaster	Erie	NYSEG	375	40	107	Large	Manufacturer of industrial knives
237	Lockport Memorial Hospital	Lockport	Niagara	NYSEG	350	371	1,060	NFP	Health care
238	Magnus Manufacturing	Phelps	Ontario	NYSEG	275	70	255	Small	Precision Machine & Tool Shop
239	Mayer Brothers Products	Buffalo	Erie	NYSEG	400	140	350	Large	Bottled juice products
240	Meadwestyaco Corp (AT A Glance)	Sidney	Delaware	NYSEG	2,500	1,099	440	Large	Prodces paper products
241	Miner Institute	Chazy	Clinton	NYSEG	150	47	313	Small	Educational/agricultural
242	Mold-A-Matic Corp.	Oneonta	Otsego	NYSEG	175	105	600	Small	Makes electric connectors and sub assemblies.
243	Motor Components, Inc. (Purolator)	Elmira	Chemung	NYSEG	250	77	308	Large	Manufacturer of drive parts & fule pumps
244	National Baseball Hall of Fame	Cooperstown	Otsego	NYSEG	350	150	429	NFP	Educational Institution & museum

## Recommendation for Contract Extensions

Line	Company	City	County	IOU	KW	Jobs in		Type	Service
						Application 2006	JobsMW		
245	Newcut, Inc.	Newark	Wayne	NYSEG	75	27	360	Small	Metal coating & allied services
246	Niagara Fiberboard Inc.	Lockport	Niagara	NYSEG	183	23	126	Small	Makes recycled paperboard products
247	Norampac Industries (AIM Corrugated)	Lancaster	Erie	NYSEG	200	140	700	Small	Corrugated Products
248	NYSARC, Inc. - Columbia County Chap	Mellenville	Columbia	NYSEG	450	108	240	NFP	Training and educational facility for mentally handicapped citizens
249	PCB Piezotronics, Inc.	Depew	Wayne	NYSEG	600	452	753	Large	Production of capacitive and piezoelectric quartz tourmaline instruments
250	Polymer Conversions	Orchard Park	Erie	NYSEG	325	78	240	Small	Plastic Products
251	Quebecor World Buffalo, Inc.	Depew	Erie	NYSEG	650	874	1,345	Large	Printer and publisher
252	R & J Metal Finishing, Inc.	Depew	Erie	NYSEG	100	15	150	Small	Metal Finishing
253	Refractron Technologies Corp.	Newark	Wayne	NYSEG	110	67	609	Small	Ceramic diffusers & ceramic filters
254	Roberson Memorial, Inc.	Binghamton	Montgomery	NYSEG	225	21	93	NFP	Educational institution & museum
255	Schweizer Aircraft Corp.	Horseheads	Chemung	NYSEG	700	490	700	Large	Producer of aircraft and subcontractor for airframe parts
256	Sealing Devices, Inc.	Lancaster	Erie	NYSEG	150	146	973	Small	Manufacturer of die cut gaskets and a distributor of seals
257	SEPP Management	Binghamton	Broome	NYSEG	80	18	219	Small	Low income housing for disadvantaged residents
258	Staroba Plastic & Metal Products of NY Inc.	Holland	Erie	NYSEG	700	122	174	Large	Manufacturers of corrugated paper packaging and displays
259	Taylor Metalworks (Taylor Pohlm	Orchard Park	Erie	NYSEG	400	109	273	Large	Manufacturers machined aluminum castings
260	TMP Technologies, Inc.	Wyoming	Wyoming	NYSEG	268	57	213	Small	Maker of foam, rubber, plastic products
261	Trayer Products, Inc.	Elmira	Chemung	NYSEG	1,000	225	225	Large	Supplier of machined parts
262	Ward Lumber Co., Inc.	Jay	Essex	NYSEG	140	87	621	Small	Saw Mill & Forest Products
263	World Warehouse & Distribution	Champlain	Clinton	NYSEG	150	164	1,093	Small	Warehousing, storage and freight transportation.
	<b>NYSEG</b>		<b>Subtotal</b>	<b>57</b>	<b>31,474</b>	<b>14,800</b>	<b>470</b>		
264	Associated Textile Rental Services,	Rochester	Monroe	RGE	350	187	534	Small	Provides laundered products
265	Frontier Corporation	Rochester	Monroe	RGE	2,600	3,000	1,154	Large	Leading provider of telecommunications service in NYS
266	Hammer Packaging Corp (Hammer Lithograph)	Rochester	Monroe	RGE	900	346	384	Large	Labels, box wraps, displays
267	Mobil Chemical Company	Macedon	Monroe	RGE	600	173	288	Large	Manufacturer of plastic films and sheets
268	Morgood Tools, Inc.	Rochester	Monroe	RGE	200	63	315	Small	Manufacturer of cutting tools for metal cutting & precision machining industries
269	New Energy Works	Farmington	Ontario	RGE	150	77	513	Small	Reclaims salvaged timber from old industrial buildings
270	Optical Gaging Products Inc.(Quality Vision)	Rochester	Monroe	RGE	650	245	377	Large	Manufactures custom measurement devices
271	Printer Components	Victor	Ontario	RGE	250	47	188	Small	Large manufacturer of sub-assembly components for printers
272	XLI Corporation	Rochester	Monroe	RGE	175	75	429	Small	Makers of precision machine components
	<b>RGE</b>		<b>Subtotal</b>	<b>9</b>	<b>5,875</b>	<b>4,213</b>	<b>717</b>		

<b>Total</b>	<b>272</b>	<b>142,713</b>	<b>94,374</b>	<b>661</b>
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Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Jobs in	Jobs/MW	Type	Service
						Application 2006			
1	Northeast Solite Corp.	Mount Marion	Ulster	CH	600	55	92	Large	Manufactures nonmetallic mineral products
	Central Hudson		Subtotal	1	600	55	92		
2	92nd Street YM-YWHA	New York	New York	Con Ed	200	624	3,120	NFP	Community/cultural center
3	A. Stein Meat Products, Inc.	Brooklyn	Kings	Con Ed	120	38	317	Small	Meat wholesale/fabrication
4	American Ballet Theater	New York	New York	Con Ed	25	242	9,680	NFP	Performing arts organization
5	American Cancer Society	New York	New York	Con Ed	80	375	4,688	NFP	Social Services Provider
6	American Indian Community House	New York	New York	Con Ed	35	42	1,200	NFP	Multifaceted social support agency & cultural center
7	AT&T	White Plains	Westchester	Con Ed	560	335	598	Large	Telecommunications
8	Bank of New York	New York	New York	Con Ed	4,700	6180	1,315	Large	Banking Services
9	Belmont Metals, Inc.	Brooklyn	Kings	Con Ed	400	84	210	Large	Manufacturer of non-ferrous metals
10	Beth Israel Medical Center	New York	New York	Con Ed	3,800	6634	1,746	NFP	Health Care Center
11	Bowne & Co	New York	New York	Con Ed	550	391	711	Large	Provides document management services
12	Cecilware Corp.	Long Island City	Queens	Con Ed	300	241	803	Small	Manufacturer of restaurant equipment
13	Charmer Industries, Inc.	Astoria	Queens	Con Ed	750	768	1,024	Large	Distributors of wines and spirits
14	Columbia University - Trustees	New York	New York	Con Ed	750	750	1,000	NFP	Educational and Student Services
15	Continental Food Products, Inc.	Flushing	Queens	Con Ed	300	62	207	Small	Frozen Pizza manufacturer and distributor.
16	Display Producers, Inc.	Bronx	Bronx	Con Ed	340	340	1,000	Small	Display cases
17	East Harlem Arts & Education Local Devel. Corp	New York	New York	Con Ed	100	32	320	NFP	Provides facilities to house arts education & social services
18	Edison Price Lighting, Inc.	New York	New York	Con Ed	400	106	265	Large	Manufacturer and sales of lighting fixtures
19	Elaine Kaufman Cultural Center	New York	New York	Con Ed	60	70	1,167	NFP	Multi-arts center
20	Fort Meat Wholesale	Brooklyn	Kings	Con Ed	60	22	367	Small	Meat packager & distributor
21	Greater Jamaica Development Corp.	Jamaica	Queens	Con Ed	375	139	371	NFP	Urban & Community Development
22	Home for Contemporary Theater & Art	New York	New York	Con Ed	30	19	633	NFP	Arts venue
23	International Business Machines - White	White Plains	Westchester	Con Ed	3,870	1,559	403	Large	Computer Manufacturer
24	Intrepid Museum Foundation	New York	New York	Con Ed	450	132	293	NFP	Museum - including cultural & educational public programs
25	Jacmel Jewelry, Inc.	Long Island City	Queens	Con Ed	170	274	1,612	Small	Makes & ships fine jewelry
26	Kingsbrook Jewish Medical Center	Brooklyn	Kings	Con Ed	1,200	2,403	2,003	NFP	Not for Profit Medical and Research Institution
27	Lincoln Center for the Performing Arts	New York	New York	Con Ed	3,000	3,763	1,254	NFP	Performing Arts Center
28	Long Island Jewish Medical Center	Manhasset	Nassau	Con Ed	2,000	6,143	3,072	NFP	Healthcare Center
29	Marymount College	Tarrytown	Westchester	Con Ed	400	187	468	NFP	Independent liberal arts college
30	New Museum of Contemporary Art	New York	New York	Con Ed	50	34	680	NFP	Art Center

Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Jobs in	Jobs/MW	Type	Service
						Application 2006			
31	New York University	New York	New York	Con Ed	1,700	16,216	9,539	NFP	Institution of Higher Education
32	North General Hospital	New York	New York	Con Ed	400	1,235	3,088	NFP	Hospital
33	NYU Medical Center	New York	New York	Con Ed	4,000	11,414	2,854	NFP	Medical Center
34	S. R. Guggenheim Museum	New York	New York	Con Ed	475	380	800	NFP	Art Museum
35	South Street Seaport Museum	New York	New York	Con Ed	150	64	427	NFP	Museum of historic ships, maritime art and artifacts
36	Streamline Plastics Co., Inc.	Bronx	Bronx	Con Ed	140	57	407	Small	Miscellaneous plastics products
37	The Harlem School of the Arts, Inc.	New York	New York	Con Ed	50	74	1,480	NFP	Education
38	The Joyce Theater Foundation, Inc.	New York	New York	Con Ed	150	42	280	NFP	Dance Performance
39	The Museum of Modern Art	New York	New York	Con Ed	1,000	800	800	NFP	Museum
40	Verizon	New York	New York	Con Ed	5,000	3,832	766	Large	Local and wireless phone service provider
	<b>Con Edison</b>		<b>Subtotal</b>	<b>39</b>	<b>38,140</b>	<b>66,103</b>	<b>1,733</b>		
41	American Technical Ceramics	Huntington Station	Suffolk	LIPA	200	424	2,120	Small	Ceramic Capacitor
42	Ametek Hughes-Treitler	Garden City	Nassau	LIPA	500	183	366	Large	Manufacturer of heat exchangers
43	Central Suffolk Hospital	Riverhead	Suffolk	LIPA	200	626	3,130	NFP	Hospital
44	Good Samaritan Hospital	West Islip	Suffolk	LIPA	800	2,805	3,506	NFP	Healthcare Center
45	J.P. Morgan/Chase	Lake Success	Nassau	LIPA	1,295	631	487	Large	Banking
46	J.P. Morgan/Chase	Garden City	Nassau	LIPA	500	932	1,864	Large	Banking
47	Long Beach Medical Center	Long Beach	Nassau	LIPA	600	950	1,583	NFP	Community Hospital
48	North Shore Health System	Manhasset	Nassau	LIPA	2,600	6,471	2,489	NFP	Medical Services
49	Photocircuits Corporation	Glen Cove	Suffolk	LIPA	4,000	835	209	Large	Manufacturer of printed circuit boards
50	Standard Microsystems Corp.	Hauppauge	Suffolk	LIPA	1,050	401	382	Large	Maker and supplier of computer circuits and other components
51	Symbol Technologies, Inc.	Holtsville	Suffolk	LIPA	1,040	1,270	1,221	Large	Mfr. of barcode scanners, portable data collection devices
	<b>LIPA</b>		<b>11</b>	<b>12,785</b>	<b>15,528</b>	<b>1,215</b>			
52	Albany International Corp.	Homer	Cortland	Grid	1,000	110	110	Large	Production of paper machine clothing
53	Bank of New York	Oriskany	Oneida	Grid	500	759	1,518	Large	Banking Services
54	Bison Foods - Div. of Upstate Fair	Buffalo	Erie	Grid	500	134	268	Large	Dairy Products
55	Bison Products Company, Inc.	Buffalo	Erie	Grid	110	32	291	Small	Manufacturers primarily dry sausage products
56	Borg Warner Morse Tech Corp	Cortland	Cortland	Grid	1,500	236	157	Large	Manufacturer of Auto Components
57	Bristol-Myers Squibb Company	East Syracuse	Onondaga	Grid	5,000	1,052	210	Large	Manufacturer of bulk antibiotics
58	C. R. Bard, Inc.	Queensbury	Warren	Grid	800	845	1,056	Large	Manufacturer of Medical devices

Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Jobs in	Jobs/MW	Type	Service
						Application 2006			
59	Camillus Cutlery Co.	Camillus	Onondaga	Grid	320	93	291	Large	Maker of pocket and sports knives.
60	Carville National Leather Corp.	Johnstown	Fulton	Grid	200	31	155	Small	Leather Finishing's
61	Cascades Tissue Group	Waterford	Saratoga	Grid	600	160	267	Large	Large Industrial towel manufacturer
62	Clarkson University	Potsdam	St. Lawrence	Grid	1,500	665	443	NFP	Higher education
63	Cooper Hand Tools	Cortland	Cortland	Grid	1,330	124	93	Large	Metal machining and casting
64	Corning, Inc. (Canton)	Canton	St. Lawrence	Grid	1,500	245	163	Large	Manufacturer of optical fiber, glass and ceramic products
65	CWM Chemical Services, LLC	Model City	Niagara	Grid	330	80	242	Large	Treatment, storage & disposal of Industrial Waste
66	Dal Tile Corporation	Olean	Cattaraugus	Grid	1,000	204	204	Large	Ceramic tile
67	Delphi Automotive Systems (Par)	Amherst	Erie	Grid	150	166	1,107	Small	Makes automotive parts
68	Dielectric Laboratories, Inc.	Cazenovia	Madison	Grid	400	190	475	Large	Ceramic capacitors and ceramic packaging
69	Edward John Noble Hospital	Gouverneur	St. Lawrence	Grid	100	247	2,470	NFP	Healthcare center
70	Faster Form Corp.	Frankfort	Herkimer	Grid	50	49	980	Small	Makes accessories for floral arrangements
71	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	Grid	1,000	95	95	Large	Lumber & wood components
72	General Electric Plastics	Selkirk	Albany	Grid	5,000	519	104	Large	Plastic materials & resins
73	Higbee Inc.	Syracuse	Onondaga	Grid	100	48	480	Small	Mfr. of gaskets, and sealing products
74	Intertek Testing Services	Cortland	Cortland	Grid	600	303	505	Large	Independent test lab
75	Kilian Manufacturing Corporation	Syracuse	Onondaga	Grid	400	166	415	Large	Mfr. ball bearings
76	Lewis County General Hospital	Lowville	Lewis	Grid	200	379	1,895	NFP	Medical Center
77	Lydall Manning	Green Island	Albany	Grid	1,100	115	105	Large	Specialty Paper Manufacturer
78	Mohawk Paper Mills	Cohoes	Albany	Grid	2,250	424	188	Large	Manufacturer of text and cover papers
79	PCI Paper Conversions, Inc.	Syracuse	Onondaga	Grid	400	223	558	Large	Printed materials & adhesive manufacturing
80	Precision Systems Mfg., Inc.	Liverpool	Onondaga	Grid	200	71	355	Small	Machining and sheet metal manufacturing
81	Quad Graphics, Inc.	Saratoga Springs	Saratoga	Grid	4,000	958	240	Large	Printing services
82	Queensboro Farm Products, Inc. - Canas	Canastota	Madison	Grid	500	79	158	Large	Milk manufacturing and processing plant
83	Revere Copper Products	Rome	Oneida	Grid	2,000	425	213	Large	Copper & brass products
84	Robison & Smith, Inc.	Gloversville	Fulton	Grid	384	193	503	Small	Linen & Laundry Supply
85	RSA Solutions Inc. (Remarketing Service)	Amherst	Erie	Grid	50	287	5,740	Small	Third party business service provider
86	Snyder Industries, Inc.	N. Tonawanda	Niagara	Grid	350	110	314	Small	Machinery
87	Sorrento Lactalis, Inc.	Buffalo	Erie	Grid	1,500	364	243	Large	Produces cheese as well as whey products
88	Specialized Packaging Radisson, Inc.	Baldwinsville	Onondaga	Grid	180	153	850	Small	Produces printed folding cartons for consumer products
89	St. Joseph's Hospital Health Center	Syracuse	Onondaga	Grid	1,000	3,386	3,386	NFP	Healthcare Center
90	Standard Manufacturing Co., Inc.	Troy	Rensselaer	Grid	30	41	1,367	Small	Apparel

Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Jobs in	Jobs/MW	Type	Service
						Application 2006			
91	Syracuse China Company	Syracuse	Onondaga	Grid	460	324	704	Large	Manufactures restaurant china
92	Syracuse Label Co., Inc.	Liverpool	Onondaga	Grid	200	86	430	Small	Printing labels for consumer and industrial use
93	Syracuse University	Syracuse	Onondaga	Grid	2,000	4,479	2,240	NFP	Institution of Higher Education
94	Turbine Engine Components Technologies	Whitesboro	Oneida	Grid	1,200	268	223	Large	Precision forging plant
95	Vicks Lithograph & Printing	Yorkville	Oneida	Grid	750	153	204	Large	Book printer & distribution
96	Welch Allyn Data Collection Inc.	Skaneateles Falls	Onondaga	Grid	2,000	1,275	638	Large	Medical and dental diagnostic equipment manufacturer
	<b>National Grid</b>		<b>Subtotal</b>	<b>45</b>	<b>44,744</b>	<b>20,346</b>	<b>455</b>		
97	Air-Flo Manufacturing	Prattsburgh	Steuben	NYSEG	130	99	762	Small	Mfr. of ice control equipment and truck bodies
98	Barry Steel Fabrication, Inc.	Lockport	Niagara	NYSEG	50	35	700	Small	Steel fabrication
99	Borg Warner Automotive Morse	Ithaca	Tompkins	NYSEG	4,000	1422	356	Large	Manufacture of automotive components
100	Candlelight Cabinetry, Inc.	Lockport	Niagara	NYSEG	400	204	510	Large	Manufacture custom cabinets
101	Consumers Beverages, Inc.	Buffalo	Erie	NYSEG	240	45	188	Small	Beverage Producer
102	Corning (Erwin Plant)	Corning	Steuben	NYSEG	1,500	652	435	Large	Manufacturer of optical fiber, glass and ceramic products
103	Corning, Inc.- (Big Flats)	Big Flats	Chemung	NYSEG	500	117	234	Large	Manufacturer of optical fiber, glass and ceramic products
104	Corning, Inc. (Costar Plant)	Oneonta	Otsego	NYSEG	900	181	201	Large	Manufacturer of optical fiber, glass and ceramic products
105	Corning, Inc. (Northside)	Corning	Steuben	NYSEG	2,500	935	374	Large	Manufacturer of optical fiber, glass and ceramic products
106	Corning, Inc. (SCC & TDM)	Corning	Steuben	NYSEG	500	150	300	Large	Manufacturer of optical fiber, glass and ceramic products
107	Corning, Inc.- (Southside)	Corning	Steuben	NYSEG	1,500	882	588	Large	Manufacturer of optical fiber, glass and ceramic products
108	Corning, Inc. (Sullivan Park)	Corning	Steuben	NYSEG	3,000	1448	483	Large	Manufacturer of optical fiber, glass and ceramic products
109	Dunmore Corporation	Brewster	Putnam	NYSEG	150	49	327	Small	Unsupported plastics film and sheets.
110	Egli Machine, Inc.	Sidney	Otsego	NYSEG	20	28	1,400	Small	Injected molds
111	Emerson Power Transmission, Corp.	Ithaca	Tompkins	NYSEG	1,400	434	310	Large	Power transmission
112	H & E Machinery, Inc.	Ithaca	Cayuga	NYSEG	350	149	426	Small	Makes small turbine blades for gas turbine compressor markets
113	IEC Electronics Corp.	Newark	Wayne	NYSEG	590	167	283	Large	Assembly of printed circuit boards
114	Kraft Foods - Walton	Walton	Delaware	NYSEG	870	164	189	Large	Mfr. of puddings & snacks
115	Merritt Plywood Machinery, Inc.	Lockport	Niagara	NYSEG	75	19	253	Small	Makes machinery for hardwood, veneer and plywood
116	Milward Alloys	Lockport	Niagara	NYSEG	600	43	72	Large	Produces and resells copper and aluminum based alloys
117	Morton International	Silver Springs	Wyoming	NYSEG	1,000	158	158	Large	Produces salt products
118	Seneca Foods Corporation	Geneva	Ontario	NYSEG	1,000	277	277	Large	Canned fruits & vegetables
119	Ultralife Batteries, Inc.	Newark	Wayne	NYSEG	1,440	521	362	Large	Manufacturers batteries

Recommendation for Electricity Savings Reimbursements

Line	Company	City	County	IOU	KW	Jobs in	Jobs/MW	Type	Service
						Application 2006			
120	Upstate Farms Cooperative	LeRoy	Erie	NYSEG	600	150	250	Large	Processes milk into a variety of milk products
	<b>NYSEG</b>		<b>Subtotal</b>	<b>24</b>	<b>23,315</b>	<b>8,329</b>	<b>357</b>		
121	International Business Machines - Sterlin	Poughkeepsie,	Orange	O&R	700	558	797	Large	Computer Manufacturer
	<b>O&amp;R</b>		<b>Subtotal</b>	<b>1</b>	<b>700</b>	<b>558</b>	<b>797</b>		
122	Flower City Printing, Inc.	Rochester	Monroe	RGE	500	275	550	Large	Commercial printer
123	Flower City Printing, Inc.	Rochester	Monroe	RGE	650	275	423	Large	Commercial printer
124	Genesee Brewing Company	Rochester	Monroe	RGE	2,450	377	154	Large	Nations largest independent regional brewer
125	International Business Machines - Roche	Rochester	Monroe	RGE	1,150	613	533	Large	Computer Manufacturer
126	Jada Precision Plastics Co.	Rochester	Monroe	RGE	300	59	197	Small	Custom injection molder of thermoplastic materials
127	Newport Rochester (Spectronic Instruments)	Rochester	Monroe	RGE	190	44	232	Large	Mfg. spectrophotometers
128	Seneca Foods Corporation	Marion	Wayne	RGE	1,100	115	105	Large	Canned fruits & vegetables
129	Seneca Foods Corporation	Leicester	Livingston	RGE	720	128	178	Large	Canned fruits & vegetables
	<b>RGE</b>		<b>Subtotal</b>	<b>8</b>	<b>7,060</b>	<b>1,886</b>	<b>267</b>		

<b>Total</b>	<b>129</b>	<b>127,344</b>	<b>112,805</b>	<b>886</b>
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**8. Authorization of Increase in Maximum Amount of Series 1 Commercial Paper Notes and Authorization to Use Operating Funds to Retire Authority Debt**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to authorize (1) an increase in the maximum amount of the Series 1 Commercial Paper Notes (the ‘CP-1 Notes’) to \$400 million; (2) amendments to the associated commercial paper dealer agreements increasing the maximum aggregate principal amount of the CP-1 Notes that may be marketed to \$400 million and (3) the use of up to \$100 million of additional Operating Fund monies through 2007 for the purpose of the payment, purchase, defeasance and/or redemption of Revenue Bonds, Subordinate Revenue Bonds, Commercial Paper Notes and Extendible Municipal Commercial Paper Notes.

**BACKGROUND**

“The Authority’s Energy Services Program (‘Program’) recently achieved a new milestone in that total investments in energy efficiency and other clean energy initiatives have now surpassed \$1 billion in the nearly 20 years of the Program’s existence. The Program is responsible for reducing oil use by 1.8 million barrels per year and avoiding annual greenhouse gas emissions by more than 750,000 tons. Customer energy bill savings have been reduced by more than \$95 million per year and peak loads have been cut by more than 200 MW. This tremendously successful Program has been financed substantially through the issuance of CP-1 Notes, which are repaid by participants over periods that are generally up to 10 years.

“Currently, the maximum aggregate amount of CP-1 Notes that may be issued is \$350 million. In order to allow for the continued growth and funding of the Program, the maximum aggregate amount of CP-1 Notes must be increased. Based on estimates provided by staff, the maximum authorized amount should be increased to \$400 million. Additionally, in order to facilitate the marketing of the CP-1 Notes, the Authority’s dealer agreements relating to the CP-1 Notes need to be amended to increase the maximum aggregate principal amount of the CP-1 Notes that may be marketed to \$400 million and to confirm RBC Dain Rauscher Inc. as the successor dealer to Artemis Capital Group, Inc. following its acquisition by Dain Rauscher Group. The Authority’s other dealer for the CP-1 Notes is Lehman Brothers, Inc.

“The Trustees are also requested to expand the authorizations previously granted by the Trustees in February and October 1998, July 2000, September 2001, February 2003 and January and November 2004 that allowed for the use of Operating Fund monies for the payment, purchase and/or defeasance of Revenue Bonds, Subordinate Revenue Bonds, Commercial Paper Notes and Extendible Municipal Commercial Paper Notes.

“To date, all but approximately \$20 million of the authorizations have been used. These prior authorizations have enabled the Authority to better align its cost structure for the rigors of the competitive market. While these efforts are largely concluded, there may be other opportunities to provide savings for Authority customers and/or for the Authority to continue to control its cost structure. Accordingly, the Trustees are requested to authorize the use of up to an additional \$100 million of Operating Fund monies through 2007 for the payment, purchase, defeasance and/or redemption of debt as specified above and to extend the prior authorizations through 2007. Before any withdrawal is made for such purpose, Authority staff would determine that the funds to be withdrawn are not needed to pay for operating expenses, debt service or any of the other purposes specified in Section 503 (1)(a)-(c) of the Authority’s General Resolution Authorizing Revenue Obligations, as amended and would obtain approval of such withdrawal from the President and Chief Executive Office and the Chairman.

**FISCAL INFORMATION**

“Funding for the Energy Services CP-1 Notes is provided for in the Authority’s Capital Budget and will be recovered from the Program participants through loan repayments. There is no cost impact for the use of Operating Funds to retire debt.

## RECOMMENDATION

“The Treasurer recommends that the Trustees authorize (1) an increase in the maximum amount of Series 1 Commercial Paper Notes that may be issued to \$400 million; (2) the amendment of the associated commercial paper dealer agreements to increase the maximum aggregate principal amount of such Notes that may be marketed to \$400 million; (3) confirmation of RBC Dain Rauscher Inc. as the successor dealer to Artemis Capital Group, Inc. and (4) the use of up to \$100 million of additional Operating Fund monies through 2007 for the payment, purchase, defeasance and/or redemption of Revenue Bonds, Subordinate Revenue Bonds, Commercial Paper Notes and Extendible Municipal Commercial Paper Notes, and extend through 2007 the specified prior authorizations for such use of Operating Fund monies.

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Vice President – Finance and I concur in the recommendation.”

*Mr. Brady presented the highlights of staff's recommendations to the Trustees. In response to questions from Trustee Seymour, Mr. Brady said that the commercial paper notes serve as a revolving fund for the Statewide Energy Services Program (“ESP”) and that, to date, the Authority has experienced a 100% collection rate on the loans made to ESP participants.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**RESOLVED, That the Trustees hereby adopt the Supplemental Resolution supplementing the Commercial Paper Note Resolution, attached hereto as Exhibit “8-A,” which authorizes an increase in the maximum amount of Series 1 Commercial Paper Notes that may be issued to \$400 million and confirms the appointment of RBC Dain Rauscher Inc. as the successor to Artemis Capital Group, Inc. as a Commercial Paper Dealer; and be it further**

**RESOLVED, That the Executive Vice President and Chief Financial Officer, the Treasurer and Deputy Treasurer be, and each of them hereby is, authorized to execute such amendments to the Authority’s Dealer Agreements for the Series 1 Commercial Paper Notes as such officer deems necessary or advisable to effectuate the intent of the foregoing resolution subject to the approval of the form thereof by the Executive Vice President and General Counsel; and be it further**

**RESOLVED, That the Trustees hereby authorize the use of up to \$100 million in Operating Fund monies through 2007 for the payment, purchase, defeasance and/or redemption of Revenue Bonds, Subordinate Revenue Bonds, Commercial Paper Notes and Extendible Municipal Commercial Paper Notes, and such authorization shall be in addition to the authorizations set forth in the resolutions adopted by the Trustees in February and October 1998, July 2000, September 2001, February 2003, and January and November 2004, with such authorizations hereby being extended through 2007; and be it further**

**RESOLVED, That as a prerequisite to any withdrawal pursuant to the foregoing resolution, the Treasurer shall obtain the approval of such withdrawal from the Chairman and the President and Chief Executive Officer and shall certify that such amount to be withdrawn is not then needed for any of the purposes specified in Section 503 (1)(a)-(c) of the**

**General Resolution Authorizing Revenue Obligations, as amended; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer, the Executive Vice President and Chief Financial Officer, the Executive Vice President and General Counsel, the Vice President – Finance, the Treasurer and the Deputy Treasurer are, and each of them hereby is, authorized to do and perform or cause to be done and performed in the name and on behalf of the Authority, all other acts to execute and deliver or cause to be executed and delivered all other notices, requests, directions, consents, approvals, orders, applications, agreements, certificates and further documents or other communications of any kind under the corporate seal of the Authority or otherwise as he, she or they may deem necessary, advisable or appropriate to effect the intent of the foregoing resolutions, subject to the approval as to the form of such certificates, agreements and other documents by the Executive Vice President and General Counsel.**

**POWER AUTHORITY OF THE STATE OF NEW YORK**

**FIFTH  
SUPPLEMENTAL RESOLUTION**

**AMENDING AND SUPPLEMENTING A RESOLUTION  
OF THE AUTHORITY AUTHORIZING COMMERCIAL  
PAPER NOTES ADOPTED NOVEMBER 25, 1997  
(as supplemented by supplemental resolutions  
adopted February 24, 1998, January 26, 1999, December 14, 1999 and February 26, 2002)**

Adopted on November 28, 2006

SUPPLEMENTAL RESOLUTION

WHEREAS, on November 25, 1997, the Power Authority of the State of New York (the “Authority”) adopted an Amended and Restated Resolution, and amended and supplemented such resolution on February 24, 1998, January 26, 1999, December 14, 1999 and February 26, 2002 (as amended and supplemented, the “Resolution”);

WHEREAS, the Authority has determined to increase the aggregate principal amount of the Series 1 Notes that may be outstanding under the Resolution at any time;

WHEREAS, the Authority has also determined to confirm the appointment of RBC Dain Rauscher Inc. (as successor entity to Artemis Capital Group, Inc.) as a Dealer for the Series 1 Notes;

WHEREAS, pursuant to Section 602 of the Resolution the Authority may amend or modify the Resolution at any time by a supplemental resolution, without notice to or the consent of any Holder, to increase the aggregate principal amount of Commercial Paper Notes that may be outstanding thereunder at any time;

WHEREAS, in order to accomplish the foregoing the Authority has determined to amend the Resolution in the manner herein provided;

BE IT RESOLVED by the Power Authority of the State of New York that the Resolution is hereby amended as follows:

ARTICLE I

DEFINITIONS

Section 101. Definitions. (A) Except as provided in paragraph (B) of this Section 101, all terms which are defined in the Resolution, including by cross-reference, or in the General Resolution, shall have the same meanings in this Supplemental Resolution.

(B) In this Supplemental Resolution (herein referred to as the “Supplemental Resolution”), unless a different meaning clearly appears from the context:

(1) “General Resolution” means the Authority’s General Resolution Authorizing Revenue Obligations adopted on February 24, 1998, as supplemented and amended.

(2) “Series 1 Notes” means the Commercial Paper Notes, Series 1 authorized by Section 301 of the Resolution.

ARTICLE II

AMENDMENTS TO RESOLUTION

Section 201. Section 301 of the Resolution is amended and supplemented so that the sixth sentence of such section reads as follows (strikeout indicates deletion; bolding indicates new language):

Subject to Section 602, the principal amount of all Series 1 Notes outstanding at any time shall not exceed ~~\$350,000,000~~ **\$400,000,000**, the principal amount of all Series 2 Notes outstanding at any time shall not exceed \$450,000,000, the principal amount of all Series 3 Notes outstanding at any time shall not exceed \$350,000,000, and the principal amount of all Series 4 Notes outstanding at any time shall not exceed \$220,000,000.

Section 202. Section 310 is amended so that the first sentence of such section reads as follows (strikeout indicates deletion; bolding indicates new language):

The appointment of **RBC Dain Rauscher Inc. (as successor entity to** Artemis Capital Group, Inc.) and Lehman Brothers Inc. as Dealers for the Series 1 Notes is hereby ~~ratified and~~ confirmed.

ARTICLE III

MISCELLANEOUS

Section 301. Effective Date. This Supplemental Resolution shall be in full force and effect upon its adoption.

**9. Contribution to the County of Schoharie Office of  
Emergency Management for Costs Associated with the  
Implementation of Emergency Preparedness Measures**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve a multiyear contribution to the County of Schoharie Office of Emergency Management (the ‘County’), the purpose of which is to help offset costs associated with the implementation of emergency preparedness measures in the Schoharie Valley.

BACKGROUND

“In the fall of 2005, the New York City Department of Environmental Protection (‘NYC DEP’) and the New York City Bureau of Water Supply advised the public regarding structural problems at the 80-year old Gilboa Dam, which is located high in the Schoharie Valley and upstream from the Authority’s Blenheim-Gilboa Pumped Storage Power Project (‘B-G’). NYC DEP has announced and has started to implement a Gilboa Dam interim stabilization project to bring the dam up to New York State standards for existing dams.

“The County advises that NYC DEP is in the process of installing an outdoor warning siren system (‘System’) to warn downstream residents and others, including the Authority’s B-G facility, of potential danger in the event of flooding associated with the failure or breach of the Gilboa Dam. This system is scheduled to be completed and operating by January 2007. NYC DEP announced its commitment to pay the full cost of \$370,000 to the County for the installation of the system. NYC DEP further announced that it will reimburse the County for most of its expenses related to emergency planning for the Gilboa Dam.

“By letter of October 19, 2006, the Schoharie County Board of Supervisors has requested financial assistance for a five-year period from the Authority for the implementation of emergency preparedness measures along the Schoharie Creek. The total amount of the requested assistance for the five-year period is \$31,000.

DISCUSSION

“In conjunction with the construction and operation of B-G, the Authority has been a good neighbor to, and has had a good working relationship with, the County by providing financial assistance for emergency planning and response matters. The County has requested the Authority to continue that financial assistance for emergency planning matters by contributing the total sum of \$31,000 to be paid over a five-year period as follows: Year 1: \$5,500; Year 2: \$5,700; Year 3: \$6,200; Year 4: \$6,600 and Year 5: \$7,000.

FISCAL INFORMATION

“Payment will be made from the Operating Fund.

RECOMMENDATION

“The Senior Vice President and Chief Engineer – Power Generation and the Senior Vice President – Public and Governmental Affairs recommend that the Trustees authorize the requested expenditure.

“The Executive Vice President and General Counsel, the Executive Vice President – Corporate Services and Administration, the Executive Vice President and Chief Financial Officer and I concur in the recommendation.”

*Mr. Vattimo presented the highlights of staff’s recommendations to the Trustees. Chairman*

*McCullough said that the contribution would be made directly to the County of Schoharie.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**RESOLVED, That the Authority hereby approves a multiyear commitment of up to a total of \$31,000 to the County of Schoharie Office of Emergency Management to be used to help offset costs associated with the implementation of emergency preparedness measures, as set forth and for the reasons stated in the foregoing report of the President and Chief Executive Officer; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer, the Executive Vice President and General Counsel and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.**

10. **Motion to Conduct an Executive Session**

*“Mr. Chairman, I move that the Authority conduct an Executive Session for the purpose of discussing matters relating to litigation and potential litigation.”* Upon motion moved and seconded, an Executive Session was held.

11. **Motion to Resume Meeting in Open Session**

*“Mr. Chairman, I move to resume the meeting in Open Session.”* Upon motion moved and seconded, the meeting resumed in Open Session.

**12. Authorization to Enter Into Negotiations to Execute Long-Term Supply Agreements for Electric Transmission and Capacity**

The President and Chief Executive Officer submitted the following report:

**SUMMARY**

“The Trustees are requested to authorize entering into negotiations for the execution of long-term supply agreements with Hudson Transmission Partners, LLC (‘Hudson’) and FPL Energy, LLC (‘FPLE’), which have been identified by the Authority as the winning bidders in response to the Authority’s Request for Proposals (‘RFP’) for Long-Term Supply of In-City Unforced Capacity<sup>1</sup> and Optional Energy issued on March 11, 2005. These supply agreements are intended to serve the long-term requirements of the Authority’s governmental customers in New York City (‘NYC Governmental Customers’).

“The Authority would secure these long-term supplies through the transmission rights associated with Hudson’s proposed transmission line extending from Bergen County, New Jersey, to Con Edison’s West 49<sup>th</sup> Street substation and the Unforced Capacity (‘UCAP’) associated with FPLE ownership of capacity produced at the existing Red Oak combined cycle power plant in Sayreville, New Jersey. In accordance with the bidders’ proposals, the Authority will acquire 500 MW of qualifying locational capacity in NYISO’s Zone J, which will facilitate the purchase of favorably priced energy from the neighboring control area, PJM Interconnection (‘PJM’), for resale into Zone J, effectively lowering the net cost of this capacity purchase for the NYC Governmental Customers..

**BACKGROUND**

“The Authority has served the NYC Governmental Customers since the mid-1970s, and in 2005 executed new Long-Term Agreements (‘LTAs’) to continue this supply relationship through 2017. The Authority uses its own generation resources plus market purchases to supply these customers. At present and until at least February 2009 (when the Poletti unit may be retired), the In-City UCAP requirements for the NYC Governmental Customers will be fully met using Authority-owned assets and market purchases, including the recently completed 500 MW plant at the Poletti site.

“In accordance with the LTAs, the Authority identified a need to acquire capacity starting as early as the retirement of the Poletti Power Project in order to meet the locational capacity requirement of those customers under NYISO’s rules.

“The Authority’s March 11, 2005 RFP requested long-term supplies of up to 500 MW of In-City UCAP and optional energy to be supplied as early as February 1, 2008, preferably for a term lasting through December 31, 2017. Under the RFP, capacity could take the form of physical power plants located within New York City (*i.e.*, Zone J) or Unforced Delivery Rights (‘UDRs’) supplied through firm transmission capacity from other markets connected to NYISO Zone J (New York City) so as to meet the NYISO criteria for Zone J UCAP.

“The Authority issued the RFP and evaluated the bids in coordination with several of its largest NYC Governmental Customers (the City of New York, the Metropolitan Transportation Authority, the New York City Housing Authority and the Port Authority of New York and New Jersey), a process required by the LTAs.

“The Authority received bids from 14 prospective suppliers containing more than 25 separate bid options, including proposals for the purchase of capacity only and for the purchase of capacity with must-take energy, capacity with optional energy under tolling arrangements with proposed and existing generation from both In-City and neighboring markets, and transmission bids from neighboring markets to Zone J.

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<sup>1</sup> A load serving entity, such as the Authority, must demonstrate that it has acquired sufficient generation capacity to serve its load under the rules of the New York Independent System Operator (‘NYISO’). UCAP is a capacity measure that accounts for required reserves and forced outage rates. NYISO rules further require that a proportion of the load within the five boroughs of New York City be served by UCAP that is recognized as being located within that locality (‘In-City UCAP’).

## DISCUSSION

“The evaluation focused on three finalist proposals: a capacity-only bid from new gas-fired generation in New York City; a bid for capacity from new gas-fired generation in New Jersey with transmission to New York City, plus optional energy under a tolling agreement; and a joint proposal (Hudson and FPLE) for new transmission from New Jersey to West 49<sup>th</sup> Street, Manhattan, plus capacity from existing generation in PJM. Under the third proposal, the Authority would have access to purchases of energy from the PJM market. The finalist bidders provided 10- and 20-year pricing. The capacity-only bid provided options for development of 200, 400 or 500 MW nameplate capacity. The transmission proposal by Hudson provided an option to take 500 MW or the full 660 MW capacity of the proposed line, along with the associated right to import energy over the facility.

“Economic evaluation of the bids took into account associated transmission costs as well as the potential value of optional energy purchases for sale into the Zone J market. In the case of the tolling proposal, energy would come from the bidder’s proposed plant in Linden, New Jersey, and in the case of the transmission proposal it would come from energy market purchases from the PJM Interconnection system.

“In the exercise of due diligence, the Authority used an economic consultant in addition to numerous subject matter experts to fully examine the proposals, including outside counsel, financial and engineering consultants.

“In addition, the NYC Governmental Customers exercised their own due diligence by retaining consultants to assist the Authority in this selection process.

### Selection Process

“The decision to recommend Hudson and FPLE, for transmission rights and capacity was reached based on the results of a structured selection process based on RFP criteria, the assessment of the subject matter experts, the input of the NYC Governmental Customers and evaluation by Authority staff and senior management with relevant expertise. The RFP criteria include, among other factors, project economics, schedule risk, overall project completion risk, permitting and licensing factors, financing risks and other factors, including the diversification of the region’s energy and fuel supply. The original economic (price) ranking served as the initial basis for screening the bid proposals. The proposals were also screened based on minimum requirements of the RFP criteria, resulting in three specific proposals that were given detailed evaluation. In this evaluation, each of the review criteria was given a percentage weight. Leading proposals were evaluated and scored based on the reports of the subject matter experts, as well as the technical expertise and judgment of Authority senior management participating in the decision process. The combined proposal from Hudson and FPLE scored the highest and best meets the objectives of the Authority and the NYC Governmental Customers. The evaluation matrix used in this scoring process was provided to the Trustees for their review.

“Based on its analyses, Authority staff believes that Hudson’s proposal to build a transmission line from the PJM Interconnection into New York City will yield strategic value to the Authority’s customers and the New York City regional economy, as well as become part of a cost-effective method of obtaining long-term capacity supply. The transmission line that Hudson will build will be a long-term asset to the region, having a useful life of more than 40 years. As a source of energy from the PJM Interconnection market, it will add fuel diversity to the New York City region and contribute to a reduction in Zone J energy prices.

“The terms of the proposal from Hudson provide for its assumption of \$40 million in transmission upgrade costs in New Jersey to allow UCAP withdrawal. The contract price will be higher or lower depending on the final cost of these upgrades. It is the opinion of the subject matter expert engaged to examine this that the cost will be lower than \$40 million.

“The proposed supply arrangement will require the Authority to enter into transactions, for the first time, within the PJM system. The Authority would expect to take ‘Point to Point’ service under PJM’s tariff to convey the UCAP purchased from FPLE at the Red Oak combined cycle power plant in Sayreville, New Jersey, to the terminus of Hudson’s transmission line in Bergen, New Jersey. The anticipated cost of this service was included in the bid evaluation process. There may be additional assessments under PJM’s Regional Transmission Expansion Plan (‘RTEP’) and other possible settlements and regulatory initiatives that may affect the PJM market structure.

There will also be costs associated with maintaining status as a market participant in PJM. In the evaluation process, these exposures were assumed to apply to all New Jersey-based supply options that would require use of the PJM system.

“Hudson has offered the option of purchasing delivery rights in the amount of 500 MW or the full 660 MW that they intend to develop. While the bids were evaluated on the basis of the 500 MW offerings, the lower unit cost of Hudson’s 660 MW option, along with the higher volume of economic energy imports, would result in a more attractive net UCAP cost. Accordingly, the recommendation contained herein is to purchase the full 660 MW from Hudson, and purchase UCAP from FPLE in an amount that will result in the delivery of 500 MW into NYISO Zone J. Allowance for losses and transmission line outages, as projected by Hudson, would increase this amount to approximately 520 MW.

“The NYC Governmental Customers have requested that the Authority proceed with negotiating the necessary contracts with Hudson and FPLE and have provided the Authority with their concurrence that the Authority should proceed with final contract negotiations. In the event that the terms of current LTAs end before the terms of the supply agreements with Hudson and FPLE, the NYC Governmental Customers have agreed to continue to purchase from the Authority the products and services associated with these supply agreements and to pay the Authority all associated costs, on a wholesale basis, to the conclusion of their terms.

“At the conclusion of these negotiations and on receipt of the NYC Governmental Customers’ concurrence with the final contract terms, along with any other required implementation agreements with the Customers, the Trustees will be presented with final versions of the supply agreements and NYC Governmental Customer agreements for their approval prior to their execution.

“Credit protection provisions in the proposed agreements would conform to the requirements recommended by the Vice President, Chief Risk Officer – Energy Risk Assessment and Control, except for any variations deemed acceptable.

#### ENVIRONMENTAL DISCUSSION

“With respect to Hudson, where facilities required to obtain the UDRs will not come from existing assets, any contract negotiated by Authority staff pursuant to this Trustee authorization will, in order for the Authority to be in compliance with its obligations under the State Environmental Quality Review Act (‘SEQRA’), be executed after Hudson’s projects have been the subject of the requisite environmental reviews, including the issuance of the appropriate findings and permits. Hudson shall provide the Authority with the findings and permits or other authorizations to construct new transmission or generating facilities, which the Authority may use in completing its SEQRA evaluations and process (21 NYCRR § 461.13(b)). The Trustees are requested to authorize the completion of the Authority’s finding statement under SEQRA by the Vice President – Environmental, Health and Safety who will review and consider any final Environmental Impact Statement prepared for any of the facilities and, with the concurrence of the Executive Vice President and General Counsel, determine that the Authority’s SEQRA responsibilities have been fulfilled.

#### FISCAL INFORMATION

“All costs associated with these purchases will be recovered under the terms of the Long-Term Agreements with the NYC Governmental Customers.

“Bid prices and the estimated payments to Hudson and PPLE are contained in a separate Term Sheet, which has been provided to the Trustees.

#### RECOMMENDATION

“It is recommended that the Senior Vice President – Energy Resource Management and the Director – Power Resource Planning and Acquisition be authorized to enter into negotiations for purchase agreements with Hudson Transmission Partners, LLC and FPL Energy, LLC, having such terms and conditions deemed necessary or

advisable, based on the Long-Term Agreements with the New York City Governmental Customers and those customers' concurrence with those agreements.

“At the conclusion of these negotiations, and with the agreement of the New York City Governmental Customers, the Trustees will be presented with final versions of the agreements with Hudson Transmission Partners, LLC and FPL Energy, LLC, and the New York City Governmental Customers, for their approval prior to their execution.

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Senior Vice President, Marketing and Economic Development, the Senior Vice President and Chief Engineer, the Senior Vice President – Transmission, the Vice President, Chief Risk Officer – Energy Risk Assessment and Control and I concur in the recommendation.”

*Mr. Brandeis presented the highlights of staff's recommendations to the Trustees. In response to a question from Chairman McCullough, Mr. Brandeis said that the contract negotiation process would probably take three to six months. President Carey said that the Authority had engaged in an open and transparent process in soliciting and evaluating these proposals, working hand-in-hand with its major SENY customers. Bidders not selected will have an opportunity to meet with the selection team who will explain why they were not selected.*

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

**WHEREAS, the Authority has contractual obligations to serve various governmental customers in New York City; and**

**WHEREAS, the source of capacity to serve the needs of these customers includes the Charles Poletti Power Project and such unit is scheduled to close no later than January 1, 2010;**

**NOW, THEREFORE, BE IT RESOLVED, That the Senior Vice President – Energy Resource Management and the Director – Power Resource Planning and Acquisition are hereby authorized on behalf of the Authority to negotiate agreements between the Authority and Hudson Transmission Partners, LLC and FPL Energy, LLC, as described in the foregoing report of the President and Chief Executive Officer, including, but not limited to (a) Firm Transmission Capacity Purchase Agreement (“FTCPA”), Master Power Purchase and Sale Agreements (“MPPSAs”), ISDA Master Agreements and any transactions, schedules or confirmations related to such FTCPA's, MPPSAs or ISDA Master Agreements; (b) any transactions, schedules, amendments or confirmations related to any existing FTCPAs, MPPSAs or ISDA Master Agreements between the Authority and any of the above-described entities; (c) as required, memoranda of understanding relating to SEQRA or (d) any other alternative form of agreement (“Other Alternative Agreements”) with any of the above-described entities, having such terms and conditions as are consistent with the Term Sheet, discussed in the foregoing report of the President and Chief Executive Officer, and as are deemed necessary or advisable by the President and Chief Executive Officer to effectuate the long-term arrangements to provide energy or capacity supplies for the Authority as discussed in the foregoing report of the President and Chief Executive Officer, with the execution of such FTCPAs, MPPSAs, ISDA**

**Master Agreements, agreements, transactions, amendments, schedules, memoranda of understanding, and confirmations and Other Alternative Agreements being subject to subsequent approval by the Trustees; and be it further**

**RESOLVED, That the Vice President – Environmental, Health and Safety is authorized to review and consider the final Environmental Impact Statements prepared by the authorities having jurisdiction, pursuant to the State Environmental Quality Review Act, over those projects not yet constructed that are the subject of this Resolution, and to make the findings required by Section 461.13(b) of the Authority’s SEQRA regulations, subject to the concurrence of the Executive Vice President and General Counsel; and be it further**

**RESOLVED, That the Chairman, the President and Chief Executive Officer, the Executive Vice President and Chief Financial Officer and the Executive Vice President and General Counsel are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.**

13. **Next Meeting**

The next meeting of the Trustees will be held on **Tuesday, December 19, 2006, at 11:00 a.m., at the Clarence D. Rappleyea Building, White Plains, New York**, unless otherwise designated by the Chairman with the concurrence of the Trustees.

**Closing**

On motion duly made and seconded, the meeting was adjourned by the Chairman at approximately 12:00 noon.

A handwritten signature in blue ink, appearing to read "ABCahill".

Anne B. Cahill  
Corporate Secretary