

FORTISTAR

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Press Release

FOR IMMEDIATE RELEASE

Solvay High School Awards FORTISTAR Renewable Scholarships for Second Year

Partnership between Solvay, FORTISTAR and New York Power Authority Supports "Green" Education

White Plains, New York, May 15th, 2013

Last night Mayor Benedetti of the Village of Solvay presented three graduating seniors with the FORTISTAR Renewable Scholarship Award. Harry Tucker, Jr., Jacob Cintron and Mykayla Perotti will each receive a cash award to help them with their studies next year. As part of this award, each recipient is eligible for a summer internship within the FORTISTAR family of companies.

"The Village of Solvay is proud to have taken a strong initiative developing renewable energy for their electric customers. To help promote this technology for the future, the Village is teaming up with the New York Power Authority ("NYPA") and FORTISTAR to provide the FORTISTAR Renewable Scholarship program to help ensure our students are ready for that challenge" said Ron Benedetti, Mayor of The Village of Solvay.

"Governor Andrew M. Cuomo understands that planning for the future begins today. The New York Power Authority along with its partners, FORTISTAR and the Village of Solvay, wants to make sure that our children have opportunities to stay and work in New York by providing support for their education now." said Gil C. Quinones, President and Chief Executive Officer of the New York Power Authority. "We believe the winners of the FORTISTAR Renewables Scholarship can become the renewable energy stars of the future and entrepreneurs in the green economy. We hope this is just the beginning of their efforts to help protect the environment."

Mark Comora, President FORTISTAR added, "We are pleased to be a part of an innovative partnership with NYPA and the Village of Solvay to help graduating high-school seniors gain the skills required to compete in today's evolving world. We wish Harry, Jacob, and Mykayla the best of luck next year."

Principal, Jay Tinklepaugh stated, "On behalf of the students of Solvay High School, we are very thankful to be partnered with FORTISTAR and the Village of Solvay in this endeavor. FORTISTAR's Renewable Scholarships provide additional assistance for our students' future as entrepreneurs and leaders in the green economy. This partnership helps us with our District mission to develop confident, continual learners who will be caring community members."

About the FORTISTAR Renewable Scholarship Foundation

Last year in partnership with NYPA and the Village of Solvay Electric Department's "Green Power Program," FORTISTAR announced the creation of a 10-year \$50,000 scholarship fund designed to invest in our country's most important renewable resource – responsible leaders for tomorrow.

The FORTISTAR Renewables Scholarship Foundation will award \$5,000 per year for ten years to Village of Solvay High School graduating seniors attending an accredited university to acquire the required skill sets for the emerging "green" economy and renewable energy field.

About NYPA

The New York Power Authority uses no tax money or state credit. It finances its operations through the sale of bonds and revenues earned in large part through sales of electricity. ■ NYPA has been designated as the lead entity via Executive Order 88 by Gov. Andrew M. Cuomo to form a central management and implementation plan to carry out his Build Smart NY plan to reduce energy use by state facilities by 20 percent by 2020. ■ NYPA is the nation's largest state public power organization, through the operation of its 16 generating facilities in various parts of New York State, participation in a unique public/private partnership to contract for power from a clean generating plant in Queens, and its operation of more than 1,400 circuit-miles of transmission lines. ■ More than 70 percent of the electricity NYPA produces is clean renewable hydropower. Its lower-cost power production and electricity purchases support hundreds of thousands of jobs throughout the state. ■ For more information visit www.nypa.gov or follow @NYPAenergy on Twitter.

About the Albany Landfill Energy Project

The City of Albany owns and manages the Albany landfill and has undertaken a sizable expansion/optimization program at the site to increase the landfill gas quality and quantity collected; and strengthen system integrity to ensure ongoing compliance. FORTISTAR has completed construction of two additional Caterpillar 3520 engine-generators to make use of the increased fuel. This expansion has doubled the output of the facility, allowing FORTISTAR to deliver an additional 3.2 Megawatts of renewable energy capable of powering over 3,800 homes in the Village of Solvay.

About FORTISTAR

FORTISTAR LLC, headquartered in White Plains, NY, has a 25-year history of owning and managing power assets and currently has ownership stakes in over sixty energy projects in North America. With a generation capacity of over 500 MW, FORTISTAR's projects include landfill gas, digester gas, biomass and natural gas assets. FORTISTAR is dedicated to delivering more efficiency from traditional energy facilities as well as developing additional renewable resources. FORTISTAR's growing renewable business focuses on the landfill gas and biomass sectors. In 2012 FORTISTAR formed TruStar, a dynamic new compressed natural gas solution. TruStar Energy will provide new value-add services to better serve the growing demand for utilizing natural gas as a vehicle fuel. For more information, please visit www.fortistar.com.

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