

POWER AUTHORITY OF THE STATE OF NEW YORK
ESTIMATED RECEIPTS AND EXPENDITURES 2009 AND 2010
ACTUAL RECEIPTS AND EXPENDITURES 2008
(\$ millions)

Exhibit "A"
September 29, 2009

	<u>Actuals</u> <u>2008</u>	<u>Forecast</u> <u>2009</u>	<u>Estimated</u> <u>2010</u>
<u>Revenue Receipts :</u>			
Sale of Power, Use of Transmission Lines, Wheeling Charges and other receipts	\$3,204.2	\$2,616.8	\$2,760.5
Earnings on Investments and Time Deposits	<u>\$57.3</u>	<u>\$49.9</u>	<u>\$41.5</u>
Total Revenues	\$3,261.5	\$2,666.7	\$2,802.0
<u>Expenses:</u>			
Operation and Maintenance, including Transmission of Electricity by others, Purchased Power and Fuel Purchases	(\$2,941.5)	(\$2,425.1)	(\$2,370.9)
<u>Debt Service :</u>			
Interest on Bonds and Notes / Commercial Paper Paydown.....	(\$92.4)	(\$87.0)	(\$84.0)
General Purpose Bonds Retired	(\$229.4)	(\$98.3)	(\$121.9)
Notes Retired	<u>(\$6.0)</u>	<u>(\$6.5)</u>	<u>(\$7.0)</u>
Total Debt Service	(\$327.8)	(\$191.8)	(\$212.9)
Total Requirements.....	(\$3,269.3)	(\$2,616.9)	(\$2,583.8)
Net Operations	(\$7.8)	\$49.8	\$218.2
<u>Capital Receipts :</u>			
Sale of Bonds, Promissory Notes & Commercial Paper	\$382.3	\$105.7	\$117.5
Less : Repayments / Commercial Paper Paydown	(\$319.2)	(\$84.8)	(\$129.9)
Earnings on Construction Funds	\$8.1	\$5.7	\$3.4
DSM Recovery Receipts	\$92.3	\$91.6	\$48.7
Other	<u>\$102.0</u>	<u>\$102.0</u>	<u>\$102.0</u>
Total Capital Receipts	\$265.5	\$220.2	\$141.7
<u>Capital Additions & Refunds :</u>			
Additions to Electric Plant in Service and Construction Work in Progress, and Other costs	(\$227.1)	(\$313.4)	(\$358.9)
Construction Funds - Net Transfer	<u>\$10.1</u>	<u>(\$60.7)</u>	<u>\$59.3</u>
Total Capital Additions & Refunds	(\$217.0)	(\$374.1)	(\$299.6)
Net Capital	\$48.5	(\$153.9)	(\$157.9)
Net Increase/(Decrease).....	\$40.7	(\$104.1)	\$60.3