Request for Transfer/Redistribution of Recharge New York Power Allocations

JP Morgan Chase ("JPMC"), located in Manhattan, provides a broad range of banking and financial products and services around the world. The company has three (3) RNY power allocations totaling 18,666 kW distributed across three (3) separate campuses with five (5) buildings in the NYC Metropolitan area. The company is requesting a change in how its power allocation is distributed to its facilities to accommodate the sale of one of its properties and to more accurately reflect staffing and operations among its various locations within New York City. The members of the Board are requested to approve the following redistribution of allocated kW between JPMC facilities:

- Midtown campus locations: 10,490 kW
- Brooklyn campus locations: 6,226 kW
- Downtown campus locations: 1,950 kW

The job commitments and capital investment commitments across these facilities would also change as indicated:

- Midtown campus locations: 15,492 jobs committed, and $730,650,350 capital investment commitment
- Brooklyn campus locations: 4,012 jobs committed, and $296,993,007 capital investment commitment
- Downtown campus locations: 2,692 jobs committed, and $33,356,643 capital investment commitment

JPMC's total facility job and capital investment commitments would not change from the original approvals of 18,666 kW in return for a total of (i) 22,196 jobs committed and (ii) $1,061,000,000 in capital investment commitments.

JPMC is currently in compliance with their job commitments for all three allocations, and will continue to honor in aggregate all of the terms and conditions of its contracts with the Authority.