

**ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD**

**MINUTES**

*September 24, 2013*

*Via Videoconference from*

*Niagara Power Project Power Vista (Visitor's Center), Lewiston, N.Y.*

*New York Power Authority Offices:*

*123 Main Street, 16<sup>th</sup> Floor, White Plains, NY*

*30 South Pearl Street – 10<sup>th</sup> Floor, Albany, NY*

*Niagara Power Project Power Vista, (Visitor's Center), Lewiston, NY*

1. Approval of the September 24, 2013 Proposed Meeting Agenda
2. Approval of the Minutes of the Meeting of July 22, 2013
3. Recharge New York Power Program

**OTHER BUSINESS**

4. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via videoconference at the following participating locations:

- 1) New York Power Authority, 5777 Lewiston Road, Lewiston, NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY
- 3) New York Power Authority, 30 South Pearl Street, Albany, NY

The following Members of the Board were present:

**Samuel Hoyt**, Chairman  
**Eugene L. Nicandri**, Member  
**Bernard P. McGarry**, Member

**Robert B. Catell**, Member (*Excused*)

**Also in attendance were:**

James F. Pasquale	Senior Vice President – Economic Development & Energy Efficiency, NYPA
Karen Delince	Corporate Secretary, NYPA
Michael Huvane	Vice President Marketing, Marketing & Economic Development, NYPA
Timothy Muldoon	Manager – Business Power Allocations and Compliance, NYPA
Emily Alkiewicz	Business Power Allocations & Compliance, Analyst II, NYPA
Gary Schmid	Manager, Network Services, NYPA
Glenn Martinez	Senior Network Analyst, NYPA
Lorna Johnson	Associate Secretary, NYPA
Sheila Baughman	Assistant Secretary, NYPA

*Chairman Hoyt welcomed the Economic Development Power Allocation Board members, Authority Chairman, John Koemel, and staff to the meeting. He said the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to the EDPAB Bylaws, Article III, and Section 2.*

**1. Adoption of the Proposed Meeting Agenda**

*Chairman Hoyt asked if any member had a conflict of interest based on the list of companies which was provided by Authority staff.*

*Upon motion made and seconded, the Agenda for the September 24, 2013 meeting was approved.*

2. **Adoption of the Minutes**

*Upon motion made and seconded, the Minutes of the Meeting held on July 22, 2013 were approved.*

3. **Transfer of Recharge New York Power Allocations**

**SUMMARY**

The Economic Development Power Allocation Board (“EDPAB” or “Board”) is requested to approve and recommend that the New York Power Authority (“Authority”) Trustees (“Trustees”) authorize the transfer of Recharge New York (“RNY”) Power allocations for two existing customers, ESCO Turbine Technologies Syracuse, and Syracuse Castings Sales Corporation, which have requested such transfers due to changes of corporate ownership.

**BACKGROUND**

This is an administrative item brought to the Board at regular intervals. Both of the companies are requesting that the Board approve and recommend that the Trustees authorize a transfer of their existing power allocation to a new corporate entity. The power allocation and/or benefits for these customers will continue to be delivered to the same location. Both of the customers will continue to provide the same products and/or services as they did prior to the transfers. The reasons for such transfer requests are described below.

The Board has approved transfers of this nature at past meetings.

**DISCUSSION**

**ESCO Turbine Technologies Syracuse** (“ESCO”), with facilities located in Chittenango, Madison County, was recommended for, and awarded a 906 kW RNY Power allocation by EDPAB and the Authority’s Trustees at their meetings held on April 24, 2012. Due to the sale of the company’s assets and liabilities, ESCO is now named Consolidated Precision Products Syracuse. The company has requested that the allocation be transferred to a new corporate entity named “Consolidated Precision Products Syracuse” and has indicated that the new entity will commit to honor all of the terms and conditions of the company’s existing RNY Power contract, including commitments related to jobs and capital investment.

**Syracuse Castings Sales Corporation** (“Syracuse Castings”), with facilities located in Cicero, Onondaga County, was recommended for, and awarded a 146 kW RNY Power allocation by EDPAB and the Authority’s Trustees at their meetings held on April 24, 2012. Due to the sale of the company’s assets and liabilities, Syracuse Castings is now East Jordan Iron Works, Inc., d/b/a EJ USA, Inc. The company has requested that the allocation be transferred to a new corporate entity named “East Jordan Iron Works, Inc.” The Authority has not yet executed a contract with the customer as it awaits the formal transfer approval. The Authority has been advised that the transferee will commit to honor all of the terms and conditions that pertain to the RNY Power allocation, including commitments related to jobs and capital investment.

**RECOMMENDATION**

For the reasons stated above, it is requested that EDPAB approve and recommend that the Trustees authorize the transfer of the RNY Power allocations identified above.

*Mr. Michael Huvane provided highlights of staff’s recommendation to the Board. In response to a question from Chairman Hoyt, Mr. Huvane said this request will not set a precedent; the Board has approved transfers such as this in the past. Also, the Authority’s power contracts are not assignable; therefore, whenever there is a change in corporate entity, EDPAB or the Board of Trustees has to approve the transfer of the contract to the new entity.*

September 24, 2013

**The following resolution was unanimously adopted by members of the Board present.**

**RESOLVED, That the Economic Development Power Allocation Board hereby approve and recommend that the Trustees authorize the transfer of the RNY Power allocations identified above.**

**Other Business**

*No other business to report.*

4. **Next Meeting**

*The next meeting of the Board will be held via videoconference on Tuesday, December 17, 2013 at 9:30 a.m.*