

**ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD**

MINUTES

October 30, 2007

Video Conference – 10:00 a.m.

**New York Power Authority Offices:
123 Main Street, 16th Floor, White Plains, NY
30 South Pearl Street, 10th Floor, Albany, NY
Fort Myers Interactive Video Center, 1408 Bayview Court,
Fort Myers, FL
DMJM Harris, 605 Third Avenue, New York, NY**

1. Approval of the Minutes of the Meeting of September 24, 2007
2. Power for Jobs Extended Benefits Recommendations
for Electricity Savings Reimbursements

A. COMPANIES IN JOB COMPLIANCE

Beth Israel Medical Center
New York – New York County

Long Island Jewish Medical Center
Manhasset – Nassau County

Bowne & Co
New York – New York County

Marymount College
Tarrytown - Westchester County

Charmer Industries, Inc.
Astoria – Queens County

Memorial Sloan-Kettering Cancer Center
New York – New York County

East Harlem Arts & Education Local Dev. Corp.
New York – New York County

Mount Sinai Medical Center
New York – New York County

International Business Machines
White Plains – Westchester County

New York Presbyterian Hospital
New York – New York County

Kingsbrook Jewish Medical Center
Brooklyn – Kings County

Norampac New York City, Inc.
Maspeth – Queen County

Long Island Power Authority - Service Territory

John Hassall, Inc.
Westbury – Nassau Count

Standard Microsystems Corp.
Hauppauge – Suffolk County

National Grid - Service Territory

Albany Molecular Research, Inc.
Albany – Albany County

Applied Energy Solutions
Caledonia – Livingston County

Borg Warner Morse Tech Corp.
Cortland – Cortland County

Clarkson University
Potsdam – St. Lawrence County

Cooper Hand Tools
Cortland – Cortland County

Cooper Industries
Syracuse – Onondaga County

Delphi Automotive Systems
Amherst – Erie County

Fitzpatrick & Weller, Inc.
Ellicottville – Cattaraugus County

Interface Solutions, Inc.
Fulton – Oswego County

Kilian Manufacturing Corporation
Syracuse – Onondaga County

Lydall Manning
Green Island – Albany County

McLane Eastern
Baldwinsville – Onondaga County

Mohawk Paper Mills
Cohoes - Albany County

Natrium Products, Inc.
Cortland – Cortland County

Standard Manufacturing Co., Inc.
Troy – Rensselaer County

Syracuse University
Syracuse – Onondaga County

Turbine Engine Components Technologies
Whitesboro – Oneida County

Welch Allyn Data Collections, Inc.
Skaneateles Falls – Onondaga County

New York State Electric and Gas – Service Territory

Borg Warner Automotive Morse TEC
Ithaca – Tompkins County

Endicott Interconnect Technologies
Endicott – Broome County

Consumers Beverage, Inc.
Buffalo – Erie County

Rochester Gas & Electric – Service Territory

Flower City Printing, Inc.
Monroe County

International Business Machines – Rochester –
Rochester – Monroe County

B. COMPANIES NOT IN JOB COMPLIANCE

Con Edison – Service Territory

AT&T
White Plains – Westchester County

3. Power for Jobs Program and Energy Costs Savings Benefits – Compliance Review

4. Transfer of Industrial Power

Alcan Packaging Food & Tobacco, Inc.
New Hyde Park – Nassau County

Homogenous Metals, Inc.
Clayville – Oneida County

American Cancer Society
New York – New York County

Orion Bus Industries, Inc.
Oriskany – Oneida County

5. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 30 South Pearl Street, Albany NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY
- 3) DMJM Harris, 605 Third Avenue, New York, NY
- 4) Fort Myers Interactive Video Center, 1408 Bayview Court, Fort Myers, FL

The following Members of the Board were present at the following locations:

Frank S. McCullough, Jr., Chairman (White Plains, NY)
Bernard P. McGarry, Member (Albany, NY)
James A. Duncan, Member, (Fort Myers, FL)
Kevin S. Corbett, Member (New York, NY))

Also in attendance were:

Roger B. Kelley	President and Chief Executive Office
Gil C. Quiniones	Executive Vice President – Energy Marketing and Corporate Affairs
James H. Yates	Senior Vice President, Marketing and Economic Development, NYPA
Thomas Warmath	Vice President and Chief Risk Officer
Anne B. Cahill	Corporate Secretary, NYPA
Joseph C. Carline	Assistant General Counsel, NYPA
John B. Hamor	Executive Director – State Governmental Relations, Albany
James F. Pasquale	Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing, NYPA
Michael A. Saltzman	Director – Media Relations, NYPA
Anthony C. Savino	Manager – Business Power Allocations and Compliance, NYPA
Angela Graves	Deputy Corporate Secretary, NYPA
Mary Jean Frank	Associate Corporate Secretary, NYPA
Lorna M. Johnson	Assistant Corporate Secretary, NYPA

1. **Adoption of Minutes**

The minutes of the meeting of September 24, 2007, were unanimously adopted.

2. **Power for Jobs Program - Extended Benefits**

SUMMARY

The Members of the Economic Development Power Allocation Board (“EDPAB”) are requested to approve extended benefits for 38 Power for Jobs (“PFJ”) customers as listed in Exhibits “A” and “B.”

BACKGROUND

In July 1997, the New York State Legislature approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

The PFJ program originally made 400 megawatts (“MW”) of power available. The program was to be phased in over three years, with approximately 133 MW made available each year. In July 1998, as a result of the initial success of the program, the Legislature amended the PFJ statute to accelerate the distribution of the power and increase the size of the program to 450 MW.

In May 2000, legislation was enacted that authorized another 300 MW of power to be allocated under the PFJ program. Legislation further amended the program in July 2002.

Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an “electricity savings reimbursement” rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005.

PFJ customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. Chapter 645 of the Laws of 2006 included provisions extending program benefits until June 30, 2007. In 2007, a new law (Chapter 89 of the Laws of 2007) included provisions extending program benefits until June 30, 2008.

At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

EDPAB is requested to recommend that the Authority Trustees approve electricity savings reimbursement rebates to the 38 PFJ customers businesses listed in Exhibit “A.” Collectively, these organizations have agreed to retain more than 64,000 jobs in New York State in exchange for the rebates.

DISCUSSION

EDPAB is requested to recommend that the Authority Trustees approve electricity savings reimbursement rebates to the 38 PFJ customers, 37 of which are meeting their current job commitment and are listed in Exhibit "A." However, one customer reported actual job numbers below its contractual commitment and staff recommends that this customer have its allocation reduced proportionately to its job shortfall, where appropriate. This customer is listed in Exhibit "B." Collectively, these organizations have agreed to retain more than 64,000 jobs in New York State in exchange for the rebates. The rebate program will be in effect until June 30, 2008, the program's sunset.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Authority Trustees approve the payment of electricity savings reimbursements to the 38 businesses listed in Exhibits "A" and "B."

The following resolution was unanimously adopted by members of the Board present.

WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:

COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

Beth Israel Medical Center
New York – New York County

Bowne & Co
New York – New York County

Charmer Industries, Inc.
Astoria – Queens County

East Harlem Arts & Education Local Dev. Corp.
New York – New York County

International Business Machines
White Plains – Westchester County

Kingsbrook Jewish Medical Center
Brooklyn – Kings County

Long Island Jewish Medical Center
Manhasset – Nassau County

Marymount College
Tarrytown - Westchester County

Memorial Sloan-Kettering Cancer Center
New York – New York County

Mount Sinai Medical Center
New York – New York County

New York Presbyterian Hospital
New York – New York County

Norampac New York City, Inc.
Maspeth – Queen County

Long Island Power Authority - Service Territory

John Hassall, Inc.
Westbury – Nassau County

Standard Microsystems Corp.
Hauppauge – Suffolk County

National Grid – Service Territory

Albany Molecular Research, Inc.
Albany – Albany County

Applied Energy Solutions
Caledonia – Livingston County

Borg Warner Morse Tech Corp.
Cortland – Cortland County

Clarkson University
Potsdam – St. Lawrence County

Cooper Hand Tools
Cortland – Cortland County

Cooper Industries
Syracuse – Onondaga County

Delphi Automotive Systems
Amherst – Erie County

Fitzpatrick & Weller, Inc.
Ellicottville – Cattaraugus County

Interface Solutions, Inc.
Fulton – Oswego County

Kilian Manufacturing Corporation
Syracuse – Onondaga County

Lydall Manning
Green Island – Albany County

McLane Eastern
Baldwinsville – Onondaga County

Mohawk Paper Mills
Cohoes - Albany County

Natrium Products, Inc.
Cortland – Cortland County

Standard Manufacturing Co., Inc.
Troy – Rensselaer County

Syracuse University
Syracuse – Onondaga County

Turbine Engine Components Technologies
Whitesboro – Oneida County

Welch Allyn Data Collections, Inc.
Skaneateles Falls – Onondaga County

New York State Electric and Gas – Service Territory

Borg Warner Automotive Morse TEC
Ithaca – Tompkins County

Consumers Beverage, Inc.
Buffalo – Erie County

Endicott Interconnect Technologies
Endicott – Broome County

Rochester Gas & Electric – Service Territory

Flower City Printing, Inc.
Rochester – Monroe County

International Business Machines –
Rochester – Monroe County

COMPANIES NOT IN JOB COMPLIANCE

Con Edison – Service Territory

AT&T
White Plains – Westchester County

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 645 of the Laws of 2006; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 38 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 56,545 kW until June 30, 2008.

Economic Development Power Allocation Board
 Power for Jobs Extended Benefits
 Recommendation for Electricity Savings Reimbursements
 Companies in Job Compliance

Exhibit A*
 October 30, 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application		% Over (under)	Compliance	Recommended		Type	Service
							Over (under)	% Over (under)			KW	Jobs/MW		
1	Beth Israel Medical Center	New York	New York	Con Ed	3,800	6634	6634	0	0%	Yes	3,800	1,746	NFP	Health Care Center
2	Bowne & Co	New York	New York	Con Ed	550	2571	391	-2,180	-85%	Yes*	550	711	Large	Provides document management services
3	Charmer Industries, Inc.	Astoria	Queens	Con Ed	750	810	768	-42	-5%	Yes	750	1,024	Large	Distributors of wines and spirits
4	East Harlem Arts & Education Local Devel. Corp	New York	New York	Con Ed	100	15	20	5	33%	Yes	100	200	NFP	Facilities to house arts education & social services
5	International Business Machines - White Plains	White Plains	Westchester	Con Ed	3,870	1,748	1,559	-189	-11%	Yes	3,870	403	Large	Computer Manufacturer
6	Kingsbrook Jewish Medical Center	Brooklyn	Kings	Con Ed	1,200	2,081	2,403	322	15%	Yes	1,200	2,003	NFP	Medical and Research Institution
7	Long Island Jewish Medical Center	Manhasset	Nassau	Con Ed	2,000	6,009	6,143	134	2%	Yes	2,000	3,072	NFP	Healthcare Center
8	Marymount College	Tarrytown	Westchester	Con Ed	400	279	187	-92	-33%	Yes*	400	468	NFP	Independent liberal arts college
9	Memorial Sloan-Kettering Cancer Cen	New York	New York	Con Ed	5,000	8472	8801	329	4%	Yes	5,000	1,760	NFP	Medical Center
10	Mount Sinai Medical Center	New York	New York	Con Ed	2,000	11,261	11,647	386	3%	Yes	2,000	5,824	NFP	Medical Center
11	New York Presbyterian Hospital	New York	New York	Con Ed	5,000	8,540	8,423	-117	-1%	Yes	5,000	1,685	NFP	Medical care
12	Norampac New York City, Inc	Maspeth	Queens	Con Ed	600	213	204	-9	-4%	Yes	600	340	Large	Manufacturers of corrugated paper packaging
	Total Con Ed		Subtotal	12	25,270	48,633	47,180				25,270			
13	John Hassall, Inc.	Westbury	Nassau	LIPA	450	106	116	10	9%	Yes	450	258	Large	Manufacturer of high technology metal fasteners
14	Standard Microsystems Corp.	Hauppauge	Suffolk	LIPA	1,050	376	401	26	7%	Yes	1,050	382	Large	Maker of computer circuits and other components
	Total LIPA		Subtotal	2	1,500	482	517				1,500			
15	Albany Molecular Research, Inc.	Albany	Albany	N. Grid	600	348	395	47	14%	Yes	600	658	Large	Customized pharmaceutical & organic research
16	Applied Energy Solutions	Caledonia	Livingston	N. Grid	300	64	63	-1	-2%	Yes	300	210	Small	Electronics
17	Borg Warner Morse Tech Corp	Cortland	Cortland	N. Grid	1,500	242	236	-6	-2%	Yes	1,500	157	Large	Manufacturer of Auto Components
18	Clarkson University	Potsdam	St. Lawrence	N. Grid	1,500	652	665	13	2%	Yes	1,500	443	NFP	Higher education
19	Cooper Hand Tools	Cortland	Cortland	N. Grid	1,330	115	124	9	8%	Yes	1,330	93	Large	Metal machining and casting
20	Cooper Industries (Cooper Crouse-Hinds)	Syracuse	Onondaga	N. Grid	2,350	529	579	50	9%	Yes	2,350	246	Large	Manufacturer of electrical equipment
21	Delphi Automotive Systems	Amherst	Erie	N. Grid	150	177	166	-11	-6%	Yes	150	1,107	Small	Manufacturer of parts for Auto Industry
22	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	N. Grid	1,000	107	95	-12	-11%	Yes*	1,000	95	Large	Lumber & wood components
23	Interface Solutions, Inc.	Fulton	Oswego	N. Grid	1,000	180	161	-19	-11%	Yes	1,000	161	Large	Makes backing for vinyl flooring
24	Kilian Manufacturing Corporation	Syracuse	Onondaga	N. Grid	400	214	166	-48	-22%	Yes*	400	415	Large	Mfr. ball bearings
25	Lydall Manning	Green Island	Albany	N. Grid	1,100	111	115	4	4%	Yes	1,100	105	Large	Specialty Paper Manufacturer
26	McLane Eastern	Baldwinsville	Onondaga	N. Grid	875	823	945	122	15%	Yes	875	1,080	Large	Wholesale grocery distributor
27	Mohawk Paper Mills	Cohoes	Albany	N. Grid	2,250	426	424	-2	0%	Yes	2,250	188	Large	Manufacturer of text and cover papers
28	Natrium Products, Inc.	Cortland	Cortland	N. Grid	90	20	21	1	5%	Yes	90	233	Small	Manufacturer of sodium bicarbonate
29	Standard Manufacturing Co., Inc.	Troy	Rensselaer	N. Grid	30	41	67	26	63%	Yes	30	2,233	Small	Apparel
30	Syracuse University	Syracuse	Onondaga	N. Grid	2,000	4,592	4,479	-113	-2%	Yes	2,000	2,240	NFP	Institution of Higher Education
31	Turbine Engine Components Technologies	Whitesboro	Oneida	N. Grid	1,200	225	268	43	19%	Yes	1,200	223	Large	Precision forging plant
32	Welch Allyn Data Collection Inc.	Skaneateles Falls	Onondaga	N. Grid	2,000	1,257	1,275	18	1%	Yes	2,000	638	Large	Medical and dental diagnostic equipment
	Total National Grid		Subtotal	18	19,675	10,123	10,244				19,675			
33	Borg Warner Automotive Morse TEC	Ithaca	Tompkins	NYSEG	4,000	1416	1422	6	0%	Yes	4,000	356	Large	Manufacture of automotive components
34	Consumers Beverages, Inc.	Buffalo	Erie	NYSEG	240	69	45	-24	-35%	Yes*	240	188	Small	Beverage Producer
35	Endicott Interconnect Technologies	Endicott	Broome	NYSEG	3,500	3,852	4,221	369	10%	Yes	3,500	1,206	Large	Computers
	Total NYSEG		Subtotal	3	7,740	5,337	5,688				7,740			
36	Flower City Printing, Inc.	Rochester	Monroe	RGE	650	257	275	18	7%	Yes	650	423	Large	Commercial printer
37	International Business Machines - Rochester	Rochester	Monroe	RGE	1,150	613	583	-30	-5%	Yes	1,150	507	Large	Computer Manufacturer
	Total RGE		Subtotal	2	1,800	870	858				1,800			

Total	37	55,985	65,445	64,487
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55,985	1,152
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* These companies have had all or part of their allocation restored through the reconsideration process or deemed compliant based on program processes.

Economic Development Power Allocation Board
 Power for Jobs Extended Benefits
 Recommendation for Electricity Savings Reimbursements
 Companies Not in Job Compliance

Exhibit B"
 October 30, 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs in Application	Over (under)	% Over (under)	Compliance	Recommended KW	Jobs/MW	Type	Service
1	AT&T	White Plains	Westchester	Con Ed	560	515	335	-180	-35%	No	560	598	Large	Telecommunications
Total					1	560	515	335			560	598		

* These companies have had all or part of their allocation restored through the reconsideration process or deemed compliant based on program processes.

3. Power for Jobs Program and Energy Cost Savings Benefits - Compliance Review

SUMMARY

The members of the Economic Development Power Allocation Board (“EDPAB”) are requested to approve modifications to the benefits for 25 Power for Jobs (“PFJ”) customers and four Energy Cost Savings Benefit (“ECSB”) customers as detailed in Exhibits “A” and “B” that have reported actual job numbers below their contractual commitments. EDPAB is requested to approve that these customers have their allocations reduced proportionately to their job shortfalls, where appropriate. In addition, EDPAB is requested to approve that no modifications be made to the benefits for 28 PFJ customers and 8 ECSB customers that, after having reported actual job numbers below their contractual commitments, have applied for and met the criteria to have their benefits reinstated in full through the reconsideration process.

BACKGROUND

PFJ provides either power or electricity savings reimbursements to businesses and not-for-profit corporations that have agreed to retain or create jobs in New York State. Businesses may have their benefits reduced if they fail to meet their contractual commitments.

ECSBs protect certain Authority power program customers from bill increases that resulted from higher market prices. These businesses may also have their benefits reduced if they fail to meet their contractual commitments.

In 2007, a new law (Chapter 89 of the Laws of 2007) included provisions extending program benefits for both programs until June 30, 2008.

At its meeting of October 18, 2005, EDPAB approved reconsideration criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

At its meeting on June 25, 2007, EDPAB recommended that the Authority’s Trustees approve the extension of benefits for 524 PFJ and 106 ECSB program customers through June 30, 2008. In light of a legislative mandate that current PFJ and ESCB program participants receive extended benefits with minimal disruption, a blanket extension was given subject to staff review of the customers’ applications to determine if they are in compliance with their prior contractual commitments.

In the past, EDPAB would recommend that the Trustees reduce allocations before the customers had an opportunity to apply for reconsideration. To facilitate a more efficient process, due in part to the short period of time left before the programs expire, staff sent the reconsideration criteria mentioned above to those customers that had reported job numbers below their contractual commitments.

Staff has completed its review of 53 PFJ customers and 12 ESCB customers whose applications indicated job commitment shortfalls as listed on Exhibits “A” and “B.” Staff received and reviewed 49 letters from these customers that made the case to keep their full benefits.

Twenty-eight PFJ and eight ECSB customers met the criteria in full and therefore staff recommends that these customers have no modification made to their benefits.

Staff has determined that six PFJ customers have partially met the criteria and therefore should have their allocations reduced in part based on their job shortfalls, where appropriate.

Finally, staff recommends that 19 PFJ customers and 4 ECSB customers that have either not submitted a request for reconsideration or have not met the criteria, have their allocations reduced proportionately to their job shortfalls.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Power Authority's Trustees approve modifications to the benefits for 25 PFJ customers and four ESCB customers to have their benefits reduced proportionately to their jobs commitment shortfalls, where appropriate. In addition, EDPAB recommends the Trustees approve that no modifications be made to the benefits for 28 PFJ customers and eight ECSB customers that, after having reported actual job numbers below their contractual commitments, have applied for and met the criteria to have their benefits reinstated in full through the reconsideration process. The above recommendations are detailed in Exhibits "A" and "B."

Mr. Pasquale presented the highlights of staff's recommendations to EDPAB. In response to a question from Mr. Duncan, Mr. Pasquale said that approximately 10% of the PFJ and ECSB customers had not met their original job commitment over the last year. Responding to a question from Chairman McCullough, Mr. Pasquale said that the percentage falls to 6% when the variance procedures is taken into account. In response to a question from Mr. Corbett, Mr. Pasquale said that he keeps Keith Corneau in Empire State Development Corporation's ("ESDC") Albany office, as well as ESDC's regional representatives, apprised of staff's review and recommendations with regard to reducing power allocations.

WHEREAS, the Economic Development Power Allocation Board ("EDPAB") has recommended that the Authority approve modifications, where appropriate, to 25 allocations for Power for Jobs ("PFJ") customers and four for Energy Cost Savings Benefit ("ECSB") customers that have applied to have their benefits extended and reported actual job numbers below their contractual commitments, as detailed in Exhibits "A" and "B"; and

WHEREAS, EDPAB has recommended that the Authority approve that no modifications be made to the benefits for 28 PFJ customers and eight ECSB customers that have applied to have their benefits reinstated after having applied for and met the approved reconsideration criteria in full, as detailed in Exhibit "A" and "B";

NOW THEREFORE BE IT RESOLVED, That the Senior Vice President – Marketing and Economic Development or his designee be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing, subject to the approval of the form thereof by the Executive Vice President, General Counsel and Chief of Staff.

Economic Development Power Allocation Board
Power for Jobs Extended Benefits
Compliance Review

Line	Company	City	Allocation kw	Jobs Committed	Jobs in 2007			Selection	Reduced Allocation KW	Reconsideration Request Received	Reconsideration Full/Partial/None	Reconsideration Final Allocation KW	Service
					Application	Over (under)	% Over (under)						
1	92nd Street YM-YWHA	New York	200	624	518	-106	-17%	Rebate	166	Yes	Full	200	Community/cultural center
2	Albany Molecular Research, Inc.	Albany	600	395	280	-115	-29%	Rebate	425	Yes	Full	600	Customized pharmaceutical & organic research
3	American Ballet Theater	New York	25	242	175	-67	-28%	Rebate	18	No		20	Performing arts organization
4	American Cancer Society	New York	80	83	20	-63	-76%	Rebate	19	Yes	Full	80	Social Services Provider
5	Bartell Machinery Systems	Rome	200	172	149	-23	-13%	Power	173	Yes	None	170	Machined metal parts, assemblies and machinery.
6	Beth Israel Medical Center	New York	3,800	6634	5,200	-1,434	-22%	Rebate	2,979	Yes	Full	3,800	Health Care Center
7	BOC Edwards Calumatic	Tonawanda	300	155	124	-31	-20%	Power	240	Yes	Partial	270	Semiconductors and related devices
8	Burt Rigid Box, Inc.	Oneonta	350	49	42	-7	-14%	Power	300	Yes	Full	350	Makes custom made set-up boxes
9	Caron Fine Wood Products, Inc.	Champlain	20	3	2	-1	-33%	Power	13	No		15	Supplier of kiln drying for lumber
10	Carville National Leather Corp.	Johnstown	200	31	27	-4	-13%	Rebate	174	Yes	Full	200	Leather Finishers
11	Cascades Tissue Group	Waterford	600	160	142	-18	-11%	Rebate	533	No		530	Large industrial towel manufacturer
12	Comco Plastics, Inc.	Richmond Hill	500	82	41	-41	-50%	Power	250	Yes	None	250	Makes precision plastic parts
13	CWR Manufacturing, Co.	Syracuse	150	61	53	-8	-13%	Power	130	Yes	Full	150	Manufacturers metal fasteners
14	DEC Properties	Alexandria Bay	160	79	55	-24	-30%	Power	111	No		110	Conference facilities
15	Diamond Ice	Bronx	50	15	0	-15	-100%	Power	0	No		0	Manufactures and storage of ice products
16	Diemolding Corporation	Canastota	200	269	238	-31	-12%	Rebate	177	Yes	Full	200	Thermoset plastic forming
17	East Harlem Arts & Educatiaon LDC	New York	100	32	20	-12	-38%	Rebate	63	No		60	Facilities to house arts education & social services
18	Elrae Industries	Alden	250	47	41	-6	-13%	Power	218	Yes	Partial	235	Contracts metal stamper
19	ESCO Turbine Technologies - Syracuse	Chittenango	1,250	421	367	-54	-13%	Power	1,090	Yes	Full	1,250	Foundry - investment castings
20	Ethox Corp.	Buffalo	500	168	118	-50	-30%	Power	351	No		350	Medical Lab
21	Faster Form Corp.	Frankfort	50	49	40	-9	-18%	Rebate	41	No		40	Makes accessories for floral arrangements
22	Faxton Hospital	Utica	350	1,593	553	-1,040	-65%	Power	122	Yes	Full	350	Hospital
23	Gernatt Asphalt Products, Inc.	Collins	800	97	8	-89	-92%	Power	66	Yes	Full	800	Asphalt products
24	Greatbatch, Inc.	Clarence	1,200	559	362	-197	-35%	Power	777	Yes	None	780	Manufactures batteries for implantable medical devices
25	Henry Modell Inc. / Modell's NY Inc	Bronx	400	255	190	-65	-25%	Power	298	Yes	Full	400	Warehousing and distribution of apparel
26	Home for Contemporary Theater & Art	New York	30	19	8	-11	-58%	Rebate	13	Yes	Full	30	Arts venue
27	Interface Solutions, Inc.	Fullon	1,000	161	142	-19	-12%	Rebate	882	Yes	Partial	940	Makes backing for vinyl flooring and gaskets
28	Intrepid Museum Foundation	New York	450	132	88	-44	-33%	Rebate	300	Yes	Full	450	Museum
29	Jamestown Advanced Products, Inc.	Jamestown	225	90	80	-10	-11%	Power	200	Yes	Full	225	Metal fabricating assembly & distribution
30	Jaquith Industries	Syracuse	150	94	58	-36	-38%	Power	93	Yes	Full	150	Steel Fabrication
31	Kennedy Valve	Elmira	3,000	441	392	-49	-11%	Power	2,667	Yes	Full	3,000	Manufacturer of fire hydrants/valves
32	Mold-A-Matic Corp.	Oneonta	175	105	92	-13	-12%	Power	153	Yes	Full	175	Makes electric connectors and sub assemblies.
33	New York University	New York	1,700	16,216	11,756	-4,460	-28%	Rebate	1,232	Yes	None	1,230	Institution of Higher Education
34	ORC Plastics1	Pheonix	125	59	46	-13	-22%	Power	97	No		100	Manufactures injected molded plastic products.
35	Organichem, Inc.	Rennselear	1,000	310	256	-54	-17%	Rebate	826	No		825	Manufacturing of active pharmaceutical ingredients
36	Par Foam Products, Inc.	Buffalo	168	145	116	-29	-20%	Power	134	Yes	Partial	150	Plastics, sponge, and rubber products manufacturer
37	Peak Resorts Inc., dba Greek Peak	Cortland	2,200	169	149	-20	-12%	Power	1,940	Yes	Full	2,200	Ski resort
38	Pearl Leather Finishers, Inc.	Johnstown	350	107	86	-21	-20%	Power	281	No		280	Leather Finishers
39	Pierpont Morgan Library	New York	250	195	133	-62	-32%	Power	171	Yes	None	170	Museums & art galleries
40	Precious Plate, Inc.	Niagara Falls	235	147	112	-35	-24%	Power	179	Yes	Full	235	Electroplating services
41	Precision Systems Mfg., Inc.	Liverpool	200	71	63	-8	-11%	Rebate	177	Yes	None	180	Machining and sheet metal manufacturing
42	Quebecor World Buffalo, Inc.	Depew	650	874	713	-161	-18%	Power	530	Yes	Full	650	Printer and publisher
43	Reliable Poly Packaging	Brooklyn	250	73	60	-13	-18%	Power	205	Yes	Partial	230	Poly bag converters and printers
44	Roberson Memorial, Inc.	Binghamton	225	21	14	-7	-33%	Power	150	Yes	Full	225	Educational institution & museum
45	Rome Specialty Company, Inc.	Rome	135	19	16	-3	-16%	Power	114	Yes	Full	135	Manufacturer of fishing tackle
46	RSA Solutions Inc.	Amherst	50	287	203	-84	-29%	Rebate	35	Yes	Partial	45	Third party business service provider of vehicles
47	S. R. Guggenheim Museum	New York	475	380	325	-55	-14%	Rebate	406	Yes	Full	475	Art Museum
48	Saint-Gobain	Hoosick Falls	225	176	109	-67	-38%	Power	139	Yes	Full	225	Manufacturers pressure sensitive tapes
49	Stature Electric	Watertown	150	176	142	-34	-19%	Power	121	Yes	Full	150	Manufacturers magnet motors
50	Syracuse Heat Treating Corp	Syracuse	200	24	20	-4	-17%	Power	167	Yes	Full	200	Provides heat treating & brazing services
51	Syracuse Plastics, Inc.	Liverpool	400	55	38	-17	-31%	Rebate	276	Yes	Full	400	Maker of plastic parts and components
52	Syroc, Inc.	Baldwinsville	550	188	160	-28	-15%	Rebate	468	No		470	Plastic injection molding manufacturer
53	The Educational Alliance	New York	350	598	393	-205	-34%	Power	230	No		230	Educational and Cultural Organization
Total			27,253	33,607	24,535				20,922			24,985	

Economic Development Power Allocation Board
 Economic Development Power Programs
 Energy Cost Savings Benefits
 Compliance Review

Exhibit "B"
 October 30, 2007

Line	Company	Program	City	Allocation kw	Job Commitment	Job in 2007 Application	Over/Under	Percentage Over/Under	Reduced Allocation KW	Reconsideration Request Received	Reconsideration Full/Partial/None	Reconsideration Final Allocation KW	Service
1	AMETEK Hughes-Treitler	MDA	Garden City	750	195	160	-35	-18%	615	No		650	Manufacturer of heat exchangers
2	Diemolding Corporation	EDP	Canastota	800	269	238	-31	-12%	708	Yes	Full	800	Thermoset plastic forming
3	Ellanef Manufacturing Corporation	MDA	Bohemia	1,200	195	122	-73	-37%	751	Yes	Full	1,200	Machining assembly components for aerospace industry
4	Endicott Interconnect Technologies	EDP	Endicott	20,000	5,500	4,207	-1,293	-24%	15,298	Yes	Full	20,000	Electronics
5	Excelsior Transparent Bag Mfr.	MDA	Yonkers	700	180	135	-45	-25%	525	No		525	Prints and converts plastic film materials
6	General Motors Corporation	EDP	Massena	8,000	534	425	-109	-20%	6,367	Yes	Full	8,000	Manufacturer of engines for automobile
7	New York Times Company, Inc.	EDP	Flushing	6,000	3,198	2,609	-589	-18%	4,895	Yes	Full	6,000	Printing daily newspaper
8	New York Times Company, Inc.	MDA	Flushing	4,500	3,198	2,609	-589	-18%	3,671	Yes	Full	4,500	Printing daily newspaper
9	Newsday, Inc.	MDA	Melville	350	2,464	2,146	-318	-13%	305	Yes	Full	350	Printing daily newspaper
10	Revere Copper Products	EDP	Rome	6,000	490	424	-66	-13%	5,192	Yes	Full	6,000	Copper & brass products
11	Syroco, Inc.	EDP	Baldwinsville	800	198	160	-38	-19%	646	No		680	Plastic injection molding manufacturer
12	World Class Film Corp.	MDA	Yonkers	1,900	91	57	-34	-37%	1,190	No		1,190	Produces extruded polyethylene film rolls, sheeting and bags
Total				51,000	16,512	13,292			40,164			49,895	

4. Transfers of Industrial Power

SUMMARY

The members of the Economic Development Power allocation Board (“EDPAB”) are requested to recommend approval to the companies as detailed below.

BACKGROUND

EDPAB is requesting to approve the transfer of power allocations for four existing companies that have changed names and or/locations for various business reasons. EDPAB has approved transfers of this nature at past meetings.

DISCUSSION

The proposed transferees are as follows:

Alcan Packaging Food & Tobacco, Inc. (“Alcan”), located in New Hyde Park, Nassau County, has been in business for more than 60 years. Alcan manufactures flexible plastic packaging primarily used in the food industry. The company, originally Cellu-Craft Inc., was awarded an 850 kW Economic Development Power (“EDP”) allocation for 141 jobs by the Trustees at their meeting of January 23, 1991. At their September 23, 2003 meeting, the Trustees recognized the company’s name change from Lawson Marden Label, Inc. to the legal name of its parent company, Alcan Packaging Food & Tobacco, Inc. At their September 30, 2005 meeting, the Trustees extended the allocation to the end of 2006 and granted the company Energy Cost Savings Benefits (“ECSBs”) for the same period in exchange for 175 jobs. At their November 28, 2006 meeting, the Trustees extended the allocation from January 1, 2007 through June 30, 2007 and granted the company ECSBs for the same period in exchange for 170 jobs. At their June 26, 2007 meeting, the Trustees extended the allocation through June 30, 2008 and granted the company ECSBs for the same period in exchange for 163 jobs. Alcan has moved most of its manufacturing to a modern facility in Edgewood, Long Island that can handle the 10 new color printing presses and slitters required for its customers. Alcan requests that the 850 kW EDP allocation be transferred to its Edgewood facility, where the company will continue to honor all of the terms and commitments of its contract with the Authority.

The New York chapter of the **American Cancer Society** (“ACS”), formerly located on West 56th Street in Manhattan, New York County, moved its office to West 32nd Street in August 2007. The New York chapter is part of the nationwide community-based not-for-profit organization dedicated to eliminating cancer as a major health problem through prevention and diminishing suffering through research, education, advocacy and services such as counseling, doctor referral and home care assistance. ACS was awarded a 100 kW Power for Jobs (“PFJ”) allocation with 113 jobs by the Trustees at their April 28, 1998 Trustees meeting. The contract was extended, with 99 jobs, by the Trustees at their April 17, 2001 Trustees meeting. ACS chose to take the rebate option in 2005, and was approved for 100 kW and 114 jobs through the end of 2006, by the Trustees at their November 29, 2005 meeting. ACS continued with the rebate for January 1, 2007 through June 30, 2007, with 80 kW and 83 jobs, as approved by the Trustees at their meeting of November 28, 2006. The rebate option has been extended through June 30, 2008, with 80 kW and 91 jobs, as approved by the Trustees at their meeting of June 26, 2007. ACS requests that the PFJ rebate benefit be transferred to its West 32nd Street office, where ACS agrees to comply with all obligations associated with its allocation.

Homogenous Metals Inc. (“Homogenous Metals”), located in Clayville, Oneida County, is a wholly owned subsidiary of United Technologies Corporation. Homogenous Metals was founded in the mid-1960s. The company manufactures super alloy metal powders used in military and commercial aircraft engines, in addition to the space shuttle engines. The company is changing its name only, without any ownership change, to HMI Metal Powders. The Trustees approved a 500 kW PFJ allocation with 109 jobs at their January 27, 1998 meeting. The allocation was extended, with 518 jobs, by the Trustees at their meeting on January 30, 2001. At their February 23, 2005 meeting, the Trustees extended the allocation, with 108 jobs, through December 31, 2005. At their September 20, 2005 meeting, the Trustees extended the allocation, with 109 jobs, through December 31, 2006. At their October 24, 2006 meeting, the Trustees extended the allocation through June 30, 2007. At their June 26, 2007

meeting, the Trustees extended the allocation, with 106 jobs, through June 30, 2008. The company requests that the Trustees approve its name change for contractual purposes.

Orion Bus Industries, Inc. (“Orion”), located in Oriskany, Oneida County, has been in business since 1982, and manufactures heavy-duty state-of-the-art transit buses. The Trustees approved the company for a 700 kW EDP allocation with 463 jobs at their August 28, 1990 meeting. At their September 28, 1998 meeting, the Trustees approved a 300 kW PFJ allocation with 775 jobs. At their April 27, 1999 meeting, the Trustees adjusted the PFJ allocation employment commitment to 644 jobs. The Trustees extended the PFJ allocation at their April 17, 2001 meeting. At their February 23, 2005 meeting, the Trustees extended the PFJ allocation, with 596 jobs, through December 31, 2005. The Trustees extended the PFJ allocation, with 250 kW and 508 jobs, through December 31, 2006 at their meeting on September 20, 2005. At their meeting of January 31, 2006, the Trustees reinstated the PFJ allocation to 300 kW. The Trustees extended the PFJ allocation, with 523 jobs, through June 30, 2007 at their November 28, 2006 meeting, and then extended it through June 30, 2008, with 571 jobs, at their June 26, 2007 meeting. The EDP allocation was extended through December 31, 2006 by the Trustees at their September 20, 2005 meeting, and Orion was granted ECSBs for this period, with an employment commitment of 507 jobs. The EDP allocation was extended through June 30, 2007, with ECSBs, by the Trustees at their November 28, 2006 meeting, with 523 jobs. At their June 26, 2007 meeting, the Trustees extended the EDP allocation through June 30, 2008 with ECSBs, with 571 jobs. The company requests that the Trustees change their name for contractual purposes to DaimlerChrysler Commercial Buses North America Inc. The company changed its name only, without any ownership change, in September 2006.

RECOMMENDATION

It is recommended that EDPAB approve the name and or location changes detailed above.

Following consideration of such recommendations, the Members of the Board present voted unanimously to adopt the following resolution:

RESOLVED, That the members of the Economic Development Power Allocation Board hereby approve the transfer of power allocations for four existing companies that have changed names and/or locations for various business reasons as described in the above memorandum to the Board.

5. Next Meeting

The next meeting of the Board is to be determined.