

**ECONOMIC DEVELOPMENT POWER  
ALLOCATION BOARD**

**MINUTES**

*June 27, 2006*

*Video Conference – 9:00 a.m.*

*New York Power Authority Offices:*

*123 Main Street, 16<sup>th</sup> Floor, White Plains, NY*

*30 South Pearl Street, 10<sup>th</sup> Floor, Albany, NY*

*Niagara Power Project, 5777 Lewiston Road, Lewiston, NY*

**1. Approval of the Minutes of the Meeting of May 23, 2006**

**2. Power for Jobs Extended Benefits Recommendations  
for Electricity Savings Reimbursements**

**A. Companies in Job Compliance**

<b><u>Con Edison – Service Territory</u></b>	
Charmer Industries Astoria – Queens County	Mount Sinai Medical Center New York – New York County
Columbia University – Trustees New York – New York County	New York Presbyterian Hospital New York – New York County
Edison Price Lighting, Inc. New York – New York County	North General Hospital New York – New York County
Greater Jamaica Development Corp. Jamaica – Queens County	Pepsi Cola Bottling Company College Point – Queens County
Lincoln Center for the Performing Arts New York – New York County	S.R. Guggenheim Museum New York – New York County
Long Island Jewish Medical Center Manhasset – Nassau County	The Harlem School for the Arts New York – New York County
Memorial Sloan-Kettering Cancer Center New York – New York County	The Joyce Theater Foundation New York – New York County
<b><u>National Grid – Service Territory</u></b>	
Borg Warner-Cortland Cortland – Cortland County	Natrium Products, Inc. Cortland – Cortland County
Bristol-Myers Squibb East Syracuse – Onondaga County	OAB Holdings, Inc. Buffalo – Erie County
Clarkson University Potsdam – St. Lawrence County	Organichem, Inc. Rensselaer – Rensselaer County

<p>Diemolding Corporation Canastota – Madison County</p> <p>Edward John Noble Hospital Gouverneur – St. Lawrence County</p> <p>Fiber Glass Industries Amsterdam – Herkimer County</p> <p>Lewis County General Hospital Lowville – Lewis County</p>	<p>Queensboro Farm Products Canastota – Madison County</p> <p>Robison &amp; Smith, Inc. Gloversville – Fulton County</p> <p>Sorrento Lactalis Buffalo – Erie County</p> <p>Syracuse University Syracuse – Onondaga County</p>
<b><u>New York State Electric and Gas – Service Territory</u></b>	
<p>Agri-Mark, Inc. Chateaugay – Franklin County</p> <p>Borg Warner – Ithaca Ithaca – Tompkins County</p> <p>Candlelight Cabinetry, Inc. Lockport – Niagara County</p>	<p>Consumers Beverages, Inc. Buffalo – Erie County</p> <p>Seneca Foods Corporation – Geneva Geneva – Ontario County</p>

**B.**

**Companies Not in Job Compliance**

<b><u>Con Edison – Service Territory</u></b>	
<p>AT&amp;T White Plains – Westchester County</p>	<p>Norampac - NYC Maspeth - Queens County</p>
<b><u>National Grid – Service Territory</u></b>	
<p>CWM Chemical Services, LLC Model City – Niagara County</p> <p>Dielectric Laboratories, Inc. Cazenovia – Madison County</p> <p>Fitzpatrick &amp; Weller, Inc. Ellicottville – Cattaraugus County</p> <p>Kilian Manufacturing Corporation Syracuse – Onondaga</p> <p>Lydall Manning Green Island – Albany County</p> <p>McLane Eastern Baldwinsville – Onondaga County</p>	<p>Quad Graphics, Inc. Saratoga Springs – Saratoga County</p> <p>Standard Manufacturing Troy – Rensselaer County</p> <p>Syracuse China Syracuse – Onondaga County</p> <p>Syroco, Inc. – A Subsidiary of Vassallo Industries Baldwinsville – Onondaga County</p> <p>Turbine Components Technologies Whitesboro – Oneida County</p>

<b><u>New York State Electric &amp; Gas – Service Territory</u></b>	
A. T. Reynolds & Sons, Inc. Kiamesha Lake – Sullivan County Audio Sears Stamford – Delaware County	Endicott Interconnect Technologies Endicott – Broome County Vail Ballou Press, Inc. Binghamton – Broome County
<b><u>Rochester Gas &amp; Electric – Service Territory</u></b>	
International Business Machines – Rochester Rochester – Monroe County	

**3. Power for Jobs Extended Benefits Reconsideration**

*Electricity Savings Reimbursements:*

Dielectric Laboratories, Inc.  
Higbee, Inc.  
IE Electronics Corp.

*Benefits to Remain at Reduced Amount:*

Kraft Foods

**4. Transfers of Industrial Power**

Harding Manufacturing Corporation  
Seybert Nicholas Printing Group, LP  
Spancrete Northeast, Inc.

**OTHER BUSINESS**

**5. Next Meeting**

June 27, 2006

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 30 South Pearl Street, Albany NY
- 2) New York Power Authority, 123 Main Street, White Plains, NY
- 3) Niagara Power Project, 5777 Lewiston Road, Lewiston, NY

The following Members of the Board were present at the following locations:

**Frank S. McCullough, Jr.**, Chairman (White Plains, NY)

**Bernard P. McGarry**, Member (Albany, NY)

**James A. Duncan**, Member, (Lewiston, NY)

**Kevin S. Corbett**, Member (Absent)

**Also in attendance were:**

Thomas J. Kelly	Executive Vice President and General Counsel, NYPA
Louise M. Morman	Senior Vice President – Marketing, Economic Development and Supply Planning, NYPA
Anne B. Cahill	Corporate Secretary, NYPA
Joseph C. Carline	Assistant General Counsel, NYPA
Angela D. Graves	Deputy Corporate Secretary, NYPA
John B. Hamor	Executive Director – State Governmental Relations, NYPA
James F. Pasquale	Director – Business Power Allocations and Regulation, NYPA
Michael A. Saltzman	Director – Media Relations, NYPA
Anthony C. Savino	Manager – Business Power Allocations and Compliance, NYPA
Mary Jean Frank	Associate Corporate Secretary, NYPA
Jeffrey Carey	Special Assistant to the President and Chief Executive Officer, NYPA
Michael J. Santarcangelo	Director – Energy Policy, Empire State Development Corporation

1. **Adoption of Minutes**

The minutes of the meeting of May 23, 2006, were unanimously adopted.

**2. Power for Jobs Extended Benefits Recommendations for Electricity Savings Reimbursements**

The members of the Board reconsidered the 51 applications for extended benefits recommendations for electricity savings reimbursements listed below for Power for Jobs. Mr. Pasquale explained that some 60,141 jobs would be impacted. See Exhibits “2-A” and “2-B.”

The following resolution was unanimously adopted by members of the Board present.

**WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:**

**COMPANIES IN JOB COMPLIANCE**

**Con Edison – Service Territory**

Charmer Industries Astoria – Queens County	Mount Sinai Medical Center New York – New York County
Columbia University – Trustees New York – New York County	New York Presbyterian Hospital New York – New York County
Edison Price Lighting, Inc. New York – New York County	North General Hospital New York – New York County
Greater Jamaica Development Corp. Jamaica – Queens County	Pepsi Cola Bottling Company College Point – Queens County
Lincoln Center for the Performing Arts New York – New York County	S.R. Guggenheim Museum New York – New York County
Long Island Jewish Medical Center Manhasset – Nassau County	The Harlem School for the Arts New York – New York County
Memorial Sloan-Kettering Cancer Center New York – New York County	The Joyce Theater Foundation New York – New York County

**National Grid – Service Territory**

Borg Warner-Cortland Cortland – Cortland County	Natrium Products, Inc. Cortland – Cortland County
Bristol-Myers Squibb East Syracuse – Onondaga County	OAB Holdings, Inc. Buffalo – Erie County
Clarkson University Potsdam – St. Lawrence County	Organichem, Inc. Rensselaer – Rensselaer County
Diemolding Corporation Canastota – Madison County	Queensboro Farm Products Canastota – Madison County
Edward John Noble Hospital Gouverneur – St. Lawrence County	Robison & Smith, Inc. Gloversville – Fulton County
Fiber Glass Industries Amsterdam – Herkimer County	Sorrento Lactalis Buffalo – Erie County

Lewis County General Hospital  
Lowville – Lewis County

Syracuse University  
Syracuse – Onondaga County

**New York State Electric and Gas – Service Territory**

Agri-Mark, Inc.  
Chateaugay – Franklin County

Consumers Beverages, Inc.  
Buffalo – Erie County

Borg Warner – Ithaca  
Ithaca – Tompkins County

Seneca Foods Corporation – Geneva  
Geneva – Ontario County

Candlelight Cabinetry, Inc.  
Lockport – Niagara County

**COMPANIES NOT IN JOB COMPLIANCE**

**Con Edison – Service Territory**

AT&T  
White Plains – Westchester County

Norampac  
Maspeth – Queens County

**National Grid – Service Territory**

CWM Chemical Services, LLC  
Model City – Niagara County

Quad Graphics, Inc.  
Saratoga Springs – Saratoga County

Dielectric Laboratories, Inc.  
Cazenovia – Madison County

Standard Manufacturing  
Troy – Rensselaer County

Fitzpatrick & Weller, Inc.  
Ellicottville – Cattaraugus County

Syracuse China  
Syracuse – Onondaga County

Kilian Manufacturing Corporation  
Syracuse – Onondaga

Syroco, Inc. – A Subsidiary of Vassallo Industries  
Baldwinsville – Onondaga County

Lydall Manning  
Green Island – Albany County

Turbine Components Technologies  
Whitesboro – Oneida County

McLane Eastern  
Baldwinsville – Onondaga County

**New York State Electric & Gas – Service Territory**

A. T. Reynolds & Sons, Inc.  
Kiamesha Lake – Sullivan County

Endicott Interconnect Technology  
Endicott - Broome County

Audio Sears  
Stamford – Delaware County

Vail Ballou Press, Inc.  
Binghamton – Broome County

**Rochester Gas & Electric – Service Territory**

International Business Machines - Rochester  
Rochester - Monroe County

June 27, 2006

**NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 313 of the Laws of 2005; and be it further**

**RESOLVED, That the Board recommends to the Power Authority of the State of New York the 51 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 66,639 kW until December 31, 2006.**

**Economic Development Power Allocation Board  
Power for Jobs Extended Benefits  
Recommendation for Electricity Savings Reimbursements  
Companies in Job Compliance**

Line	Company	City	County	IOU	KW	Job Committed	Jobs in			Compliance	Recommended			Service
							Application 2005	Over/ (under)	% Over/ (under)		KW	Jobs/MW	Type	
1	Charmer Industries, Inc.	Astoria	Queens	Con Ed	750	732	810	78	11%	Yes	750	1,080	Large	Distributors of wines and spirits
2	Columbia University - Trustees	New York	New York	Con Ed	750	719	723	4	1%	Yes	750	964	NFP	Educational and Student Services
3	Edison Price Lighting, Inc.	New York	New York	Con Ed	400	160	157	-3	-2%	Yes	400	393	Large	Manufacturer and sales of lighting fixtures
4	Greater Jamaica Development Corp.	Jamaica	Queens	Con Ed	375	121	136	15	12%	Yes	375	363	NFP	Urban & Community Development
5	Lincoln Center for the Performing Arts	New York	New York	Con Ed	3,000	2,312	2,328	16	1%	Yes	3,000	776	NFP	Performing Arts Center
6	Long Island Jewish Medical Center	Manhasset	Nassau	Con Ed	2,000	6,143	6,009	-134	-2%	Yes	2,000	3,005	NFP	Healthcare Center
7	Memorial Sloan-Kettering Cancer Cen	New York	New York	Con Ed	5,000	8,100	8,472	372	5%	Yes	5,000	1,694	NFP	Medical Center
8	Mount Sinai Medical Center	New York	New York	Con Ed	2,000	10,220	10,787	567	6%	Yes	2,000	5,394	NFP	Medical Center
9	New York Presbyterian Hospital	New York	New York	Con Ed	5,000	6,958	7,765	807	12%	Yes	5,000	1,553	NFP	Medical care
10	North General Hospital	New York	New York	Con Ed	400	943	1,250	307	33%	Yes	400	3,125	NFP	Hospital
11	Pepsi Cola Bottling Company	College Point	Queens	Con Ed	2,200	1,030	990	-40	-4%	Yes	2,200	450	Large	Manufacturer & distributes of soft drinks
12	S. R. Guggenheim Museum	New York	New York	Con Ed	475	356	358	2	1%	Yes	475	754	NFP	Art Museum
13	The Harlem School of the Arts, Inc.	New York	New York	Con Ed	50	76	68	-8	-11%	Yes	50	1,360	NFP	Education
14	The Joyce Theater Foundation, Inc.	New York	New York	Con Ed	150	38	43	5	12%	Yes	150	283	NFP	Dance Performance
	Con Ed		<b>Subtotal</b>	14	22,550	37,908	39,896				22,550	1,769		
15	Borg Warner Morse Tech Corp	Cortland	Cortland	Nat Grid	1,500	266	242	-24	-9%	Yes	1,500	161	Large	Manufacturer of Auto Components
16	Bristol-Myers Squibb Company	East Syracuse	Onondaga	Nat Grid	5,000	936	1,069	133	14%	Yes	5,000	214	Large	Manufacturer of bulk antibiotics
17	Clarkson University	Potsdam	St. Lawrence	Nat Grid	1,500	621	652	31	5%	Yes	1,500	435	NFP	Higher education
18	Diemolding Corporation	Canastota	Madison	Nat Grid	200	305	300	-5	-2%	Yes	200	1,500	Small	Thermoset plastic forming
19	Edward John Noble Hospital	Gouverneur	St. Lawrence	Nat Grid	100	252	258	6	2%	Yes	100	2,580	NFP	Healthcare center
20	Fiber Glass Industries Inc.	Amsterdam	Herkimer	Nat Grid	700	142	137	-5	-4%	Yes	700	196	Large	Produces high strength woven fabrics
21	Lewis County General Hospital	Lowville	Lewis	Nat Grid	200	382	389	7	2%	Yes	200	1,945	NFP	Medical Center
22	Natrium Products, Inc.	Cortland	Cortland	Nat Grid	90	20	20	0	0%	Yes	90	222	Small	Manufacturer of sodium bicarbonate
23	OAB Holdings, Inc.	Buffalo	Erie	Nat Grid	5,000	335	335	0	0%	Yes	5,000	67	Large	Metal manufacturing
24	Organichem, Inc.	Rensselaer	Rensselaer	Nat Grid	1,000	183	330	147	80%	Yes	1,000	330	Large	Manufacturing of active pharmaceutical ingredients
25	Queensboro Farm Products, Inc. - Cana	Canastota	Madison	Nat Grid	500	79	81	2	3%	Yes	500	162	Large	Milk manufacturing and processing plant
26	Robison & Smith, Inc.	Gloversville	Fulton	Nat Grid	384	176	190	14	8%	Yes	384	495	Small	Linen & Laundry Supply
27	Sorrento Lactalis, Inc.	Buffalo	Erie	Nat Grid	1,500	358	464	106	30%	Yes	1,500	309	Large	Produces cheese as well as whey products
28	Syracuse University	Syracuse	Onondaga	Nat Grid	2,000	4,360	4,592	232	5%	Yes	2,000	2,296	NFP	Institution of Higher Education
	National Grid		<b>Subtotal</b>	14	19,674	8,415	9,059				19,674	460		
29	Agri-Mark, Inc	Chateaugay	Franklin	NYSEG	500	106	116	10	9%	Yes	500	232	Large	Cheese Manufacturer
30	Borg Warner Automotive Morse	Ithaca	Tompkins	NYSEG	4,000	1360	1416	56	4%	Yes	4,000	354	Large	Manufacture of automotive components
31	Candlelight Cabinetry, Inc.	Lockport	Niagara	NYSEG	400	200	185	-15	-8%	Yes	400	463	Large	Manufacture custom cabinets
32	Consumers Beverages, Inc.	Buffalo	Erie	NYSEG	240	60	69	9	15%	Yes	240	288	Small	Beverage Producer
33	Seneca Foods Corporation	Geneva	Ontario	NYSEG	1,000	278	271	-7	-3%	Yes	1,000	271	Large	Canned fruits & vegetables
	NYSEG		<b>Subtotal</b>	5	6,140	2,004	2,057				6,140	335		

<b>Total</b>	<b>33</b>	<b>48,364</b>	<b>48,327</b>	<b>51,011</b>
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<b>48,364</b>	<b>1,055</b>
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**Economic Development Power Allocation Board  
Power for Jobs Extended Benefits  
Recommendation for Electricity Savings Reimbursements  
Companies Not in Job Compliance**

Line	Company	City	County	IOU	KW	Job Committed	Jobs in	Over/	% Over/	Compliance	Recommended		Type	Service
							Application 2005	(under)	(under)		KW	Jobs/MW		
1	AT&T	White Plains	Westchester	Con Ed	650	600	515	-85	-14%	No	560	920	Large	Telecommunications
2	Norampac New York City, Inc.	Maspeth	Queens	Con Ed	600	267	195	-72	-27%	No	600	325	Large	Manufacturers of corrugated paper packaging
			<b>Subtotal</b>	<b>2</b>	<b>1,250</b>	<b>867</b>	<b>710</b>				<b>1,160</b>	<b>612</b>		
3	CWM Chemical Services, LLC	Model City	Niagara	Nat Grid	400	100	83	-17	-17%	No	330	252	Large	Treatment, storage & disposal of Industrial Waste
4	Dielectric Laboratories, Inc.	Cazenovia	Madison	Nat Grid	400	248	174	-74	-30%	No	280	621	Small	Ceramic capacitors and ceramic packaging
5	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	Nat Grid	1,000	230	107	-123	-53%	No	1,000	107	Large	Lumber & wood components
6	Kilian Manufacturing Corporation	Syracuse	Onondaga	Nat Grid	400	345	214	-131	-38%	No	400	535	Large	Mfr. ball bearings
7	Lydall Manning	Green Island	Albany	Nat Grid	1,200	133	111	-22	-17%	No	1,100	101	Large	Specialty Paper Manufacturer
8	McLane Eastern	Baldwinsville	Onondaga	Nat Grid	1,000	1040	783	-257	-25%	No	875	895	Large	Wholesale grocery distributor
9	Quad Graphics, Inc.	Saratoga Springs	Saratoga	Nat Grid	4,000	1,420	1,118	-302	-21%	No	4,000	280	Large	Printing services
10	Standard Manufacturing Co., Inc.	Troy	Rensselaer	Nat Grid	160	152	30	-122	-80%	No	30	1,000	Small	Apparel
11	Syracuse China Company	Syracuse	Onondaga	Nat Grid	500	434	371	-63	-15%	No	460	807	Large	Manufactures restaurant china
12	Syroco, Inc. - A Subsidiary of Vassallo I	Baldwinsville	Onondaga	Nat Grid	550	427	183	-244	-57%	No	550	333	Large	Plastic injection molding manufacturer
13	Turbine Components Technologies (Utica Corp)	Whitesboro	Oneida	Nat Grid	1,200	395	225	-170	-43%	No	1,200	188	Large	Precision forging plant
	<b>National Grid</b>		<b>Subtotal</b>	<b>11</b>	<b>10,810</b>	<b>4,924</b>	<b>3,399</b>				<b>10,225</b>	<b>332</b>		
14	A. T. Reynolds & Sons, Inc.	Kiamesha Lake	Sullivan	NYSEG	500	116	59	-57	-49%	No	250	236	Large	Spring water and Ice Mfr.
15	Audio Sears	Stamford	Delaware	NYSEG	187	105	74	-31	-30%	No	190	389	Small	Makes audio equipment
16	Endicott Interconnect Technologies	Endicott	Broome	NYSEG	5,000	5,500	3,852	-1,648	-30%	No	3,500	1,101	Large	Computers
17	Vail Ballou Press, Inc.	Binghamton	Broome	NYSEG	1,800	500	426	-74	-15%	No	1,800	237	Large	Book printer and distributor
	<b>NYSEG</b>		<b>Subtotal</b>	<b>4</b>	<b>7,487</b>	<b>6,221</b>	<b>4,411</b>				<b>5,740</b>	<b>768</b>		
18	International Business Machines - Roch	Rochester	Monroe	RGE	2,800	1,495	610	-885	-59%	No	1,150	530	Large	Computer Manufacturer
	<b>RG&amp;E</b>		<b>Subtotal</b>	<b>1</b>	<b>2,800</b>	<b>1,495</b>	<b>610</b>				<b>1,150</b>	<b>530</b>		
<b>Total</b>				<b>18</b>	<b>22,347</b>	<b>13,507</b>	<b>9,130</b>				<b>18,275</b>	<b>500</b>		

Note: some of the companies listed above have had part or all of their allocation restored though the reconsideration process

3. **Power for Jobs Extended Benefits Reconsideration**

The members of the Board considered the application for full or partial reconsideration for electricity savings reimbursements for 3 applicants and benefits to remain at reduced amount for 1 applicant listed below for Power for Jobs. Mr. Pasquale explained that some 498 jobs would be impacted. See Exhibits "3-A" and "3-B."

The following resolution was unanimously adopted by members of the Board present.

**WHEREAS, the following entity has applied for reconsideration for full or partial reinstatement under the Power for Jobs program:**

Electricity Savings Reimbursements:

Dielectric Laboratories, Inc.  
Higbee, Inc.  
IE Electronics Corp.

Benefits to Remain at Reduced Amount:

Kraft Foods

**NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 313 of the Laws of 2005; and be it further**

**RESOLVED, That the Board recommends to the Power Authority of the State of New York the application for full or partial reconsideration for electricity Savings reimbursements and for benefits to remain at reduced amount discussed herein totaling 1,960 kW until December 31, 2006.**

*Mr. Pasquale presented the highlights of staff's recommendations to the Board. Staff has sent 200 letters regarding the reconsideration process to companies whose PFJ allocations were reduced. Of that number, 108 companies have sent in applications for reconsideration. Of those 108, 77% have received full or partial reinstatement of their allocations.*

Economic Development Power Allocation Board  
 Power for Jobs Extended Benefits  
 Recommendations for Full or Partial Reinstatement of  
 Electricity Savings Reimbursements

"Exhibit 3-A"  
 June 27, 2006

Line	Company	City	Original KW	Jobs in Application 2005	Approved Reduction KW	Reduced Allocation KW	Reconsideration Full/Partial KW	Recommended Reinstated KW	Recommended Allocation After Reinstatement KW	Final Commitment Jobs	Service
1	Dielectric Laboratories, Inc.	Cazenovia	400	174	280	120	Full	280	400	174	Ceramic capacitors and ceramic packaging
2	Higbee, Inc	Syracuse	100	48	25	75	Full	25	100	48	Mfr. of gaskets, and sealing products
3	IEC Electronics Corp	Newark	1,000	120	830	170	Partial	420	590	120	Assembly of printed circuit boards
<b>Total</b>			<b>1,500</b>	<b>342</b>	<b>1,135</b>	<b>365</b>		<b>725</b>	<b>1,090</b>	<b>342</b>	

June 27, 2006

Economic Development Power Allocation Board  
 Power for Jobs Extended Benefits  
 Benefits to Remain at Reduced Amount

"Exhibit 3-B"  
 June 27, 2006

Line	Company	City	Original KW	Prior Job Committed	Jobs in Application 2005	Over (under)	% Under	KW Reduction	Approved Allocation KW	Reinstate None of Takeback KW	Recommended Reinstatement Allocation KW	Service
1	Kraft Foods	Walton	1,000	180	156	-24	-13%	130	Rebate	0	870	Mfr. of puddings & snacks
<b>Totals</b>			<b>1,000</b>	<b>180</b>	<b>156</b>	<b>-24</b>		<b>130</b>	<b>0</b>	<b>0</b>	<b>870</b>	

4. Transfers of Industrial Power

MEMORANDUM TO MEMBERS OF THE BOARD

SUMMARY

The members of the Economic Development Power Allocation Board (Power Allocation Board) are requested to approval to the companies as detailed below.

BACKGROUND

The Power Allocation Board is requested to approve the transfer of power allocations for three existing customers that have changed their names for various business reasons. The Power Allocation Board has approved transfers of this nature at past meetings.

DISCUSSION

The proposed transferees are as follows:

**Harding Manufacturing Corporation**, (“Harding”) is a custom plastic injection molding company located in Rome. At their meeting of January 30, 2001, the Trustees approved Harding for a 300 kW Power for Jobs (“PFJ”) allocation in return for 97 jobs. Harding has changed its name to **HMC International, LLC** (“HMC”) due to a change in ownership via an asset-only acquisition. Although Harding was below job commitment, the company’s PFJ extended benefits went through the reconsideration process and at the January 31, 2006 Trustee meeting it was approved to have its allocation fully restored. Business will continue at the same site and the main operation of the company will remain the same. HMC plans to produce many new products and also add equipment upgrades that will enhance and improve service and dependability, leading to additional growth in sales and employment. HMC plans to invest a minimum of \$100,000 in new production and computer equipment upgrades. HMC will honor all contract terms and conditions, including job commitments.

**Seybert Nicholas Printing Group, LP** (“Seybert”), located in Manhattan, is in the printing trade services. At their meeting of January 26, 2000, the Trustees approved Seybert for a 400 kW PFJ allocation in return for 194 jobs. Seybert merged with Tanagraphics, Inc. and now does business under the new name, **TanaSeybert, LLC** (“TanaSeybert”). The merger will make the company a premier provider of commercial and digital printing, advertising prepress services and bindery and mailing services. The merger consolidated the assets and liabilities of both entities. After the merger, the company spent more than \$5 million on renovations and relocation and now does business at 525 West 52<sup>nd</sup> Street, New York. The company also invested \$3 million in new equipment. There will be no change in operation. TanaSeybert will honor all contract terms and conditions, including job commitments.

**Spancrete Northeast, Inc.**, (“Spancrete”), located in South Bethlehem, specializes in precast products and installation. At their meeting of September 28, 1998, the Trustees approved a 350 kW PFJ allocation for Spancrete in return for 94 jobs. Spancrete merged with **Oldcastle Precast Inc.** (“Oldcastle”), but operations will not be changed. The company will continue doing business at the same site and plans no changes to the employment level. Oldcastle agrees to honor all contract terms and conditions, including job commitments.

RECOMMENDATION

It is recommended that the Power Allocation Board approve the name and or/location changes detailed above.

June 27, 2006

*Mr. Pasquale presented the highlights of staff's recommendations to the Board. In response to a question from Mr. Duncan, Mr. Pasquale said that all of these companies would be receiving their full PFJ allocations.*

The recommendation was unanimously adopted by members of the Board present.

5. **Next Meeting**

The next meeting of the Board is to be determined.