

***MINUTES OF THE REGULAR MEETING OF THE
ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD***

***New York Power Authority
123 Main Street
White Plains, NY
April 17, 2001 - 10:00 A.M.***

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Henry Modell & Co.
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Lincoln Center for the Performing Arts
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Maimonides Medical Center
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Faster Form Corporation
Frankfort - Herkimer County

Gernatt Asphalt Products, Inc.
Collins - Erie County

Kaz Incorporated
Hudson - Columbia County

Lewis County General Hospital
Lowville - Lewis County

Matt Brewing Company
Utica - Oneida County

North Hudson Woodcraft Corp.
Dolgeville - Herkimer County

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April 17, 2001

A regular meeting of the Economic Development Power Allocation Board was held at the White Plains Office, 123 Main Street, 16th Floor, White Plains, New York, 10601.

The following Members of the Board were present:

Joseph J. Seymour– Chairman
Joseph DelSindaco
James A. Duncan

Also in attendance were:

Eugene W. Zeltmann	President and Chief Operating Officer, NYPA
Louise M. Morman	Senior Vice President – Marketing & Economic Development, NYPA
James H. Yates	Vice President - Major Account Marketing and Economic Development, NYPA
James Pasquale	Manager – Business Power Allocations and Compliance, NYPA
C. John Clemente	Deputy General Counsel, NYPA
Joseph J. Carline	Assistant General Counsel, NYPA
John Hamor	Director – Intergovernmental Relations, NYPA
Gary Paslow	Executive Director – Policy Development, NYPA
Anne Wagner-Findeisen	Deputy Secretary, NYPA
Angela Graves	Assistant Secretary, NYPA
Andrew McLaughlin	Assistant Secretary - Legal, NYPA

April 17, 2001

1. **Adoption of Minutes**

The minutes of the meeting of January 30, 2001, were unanimously adopted by those members of the Board present.

2. **Opening Remarks of Chairman Joseph J. Seymour**

Chairman Seymour expressed his pleasure to be chairing the Economic Development Power Allocation Board (“EDPAB”) Committee. He further stated that the Board has done a great deal of important work in helping to provide low-cost power to protect jobs in New York State such as the Economic Development Power program and Power for Jobs offering important benefits to the Empire State economy. The Chairman further stated that he is looking forward to keeping the Authority’s electricity an important contributor to Governor Pataki’s efforts to keep and create jobs for New York’s workers. Chairman Seymour then called on James Yates to provide some background on the Power for Jobs Program.

Mr. Yates advised that Phases 1-3 of the program are complete and allocations of the 450 MW provided under Phases 1-3 have been recommended by the EDPAB and approved by the Authority’s Board of Trustees.

Mr. Yates stated that Chapter 63 of the New York State Laws of 2000, known as The Omnibus Tax Reduction Act of 2000, included provisions authorizing another 300MW to be allocated under “phase four” of the Power for Jobs program. In addition to first-time applicants, those who received allocations in Year One of the program (December 1997-November 1998) are also eligible for allocations in "phase four". By statute, the allocation of “phase four” power is required to meet the following deadlines:

- 100MW by October 1, 2000
- 100MW by February 1, 2001
- 100MW by July 1, 2001

Mr. Yates noted that the Board has successfully met the first two deadlines and the recommended allocations on this agenda will provide an excellent start toward meeting the July 1 deadline. He further noted that the review process for today’s recommendations included input from the Empire State Development Corporation and the Public Service Commission's Office of Business Advocate.

Mr. Yates further noted that the Board is authorized by the "Power for Jobs" statute to consider recommendations for allocations that exceed the territorial distribution of the program's megawatts. Specifically, the law states:

[T]he board may recommend an allocation which exceeds any proportional distribution if it determines that such an allocation would advance the public policy set forth in this section to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State

Power For Jobs Recommendation

At the Chairman's request, Mr. Yates then presented the applications as set forth below, and also stated that in addition to the Power for Jobs, the Board would also be asked to consider several proposed allocations of Economic Development Power.

3. Central Hudson – Service Territory

The members of the Board considered the application listed below for Power for Jobs. Mr. Yates explained that some 48 jobs would be impacted.

The following resolution was adopted by the Members of the Board present:

WHEREAS, the following entities in Central Hudson's service territory have applied for allocations of Power for Jobs service:

**Northeast Solite Corporation
Mount Marion - Ulster County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998 and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the allocation discussed herein totaling 600 kW for Central Hudson's service territory for three years, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- **applicants to maintain a total of 48 jobs;**
- **such allocation shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 17, 2001

4. Consolidated Edison - Service Territory

The members of the Board considered the 19 applications listed below for Power for Jobs. Mr. Yates explained that some 22,978 jobs would be impacted.

The following resolution was adopted by the Members of the Board present:

WHEREAS, the following entities in Consolidated Edison's service territory have applied for allocations of Power for Jobs service:

**American Ballet Theater
New York City - New York County**

**American Cancer Society
New York City - New York County**

**Asia Society
New York City - New York County**

**Avirex, LTD
Long Island City - Queens County**

**Ballet Hispanico
New York City - New York County**

**Cecilware Corporation
Long Island City - Queens County**

**Columbia University
New York City - New York County**

**Eagle Electric (Cooper Industries)
Long Island City - Queens County**

**Edison Price Lighting, Inc.
New York City - New York County**

**Henry Modell & Co.
Bronx – Bronx County**

**Lincoln Center for the Performing Arts
New York City - New York County**

**Maimonides Medical Center
Brooklyn - Kings County**

**Mount Sinai Hospital
New York City - New York County**

**North General Hospital
New York City - New York County**

**Sound Shore Medical Center
New Rochelle - Westchester County**

**South Street Seaport Museum
New York City - New York County**

**The Joyce Theater Foundation
New York City - New York County**

**The Mount Vernon Hospital
Mount Vernon - Westchester County**

**UJA Federation of NY
New York City - New York County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998 and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the 19 allocations discussed herein totaling 12,560 kW for Consolidated Edison's service territory for three years, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- applicants to maintain a total of 22,978 jobs;**
- such allocation shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 17, 2001

5. Niagara Mohawk - Service Territory

The members of the Board considered the 15 applications listed below for Power for Jobs. Mr. Yates explained that some 4,559 jobs would be impacted.

The following resolution was adopted by the Members of the Board present with the exception of Board Member Duncan who abstained from voting on the proposed allocation to Orion Bus Industries:

WHEREAS, the following entities in Niagara Mohawk's service territory have applied for allocations of Power for Jobs service:

**CEN Electronics
Caledonia - Livingston County**

**Cooper Industries - Crouse-Hinds Division
Syracuse - Onondaga County**

**Divine Brothers, Dimanco
Utica - Oneida County**

**Emsig Manufacturing Corp.
Hudson - Columbia County**

**Faster Form Corporation
Franfort - Herkimer County**

**Gernatt Asphalt Products, Inc.
Collins - Erie County**

**Kaz Incorporated
Hudson - Columbia County**

**Lewis County General Hospital
Lowville - Lewis County**

**Matt Brewing Company
Utica - Oneida County**

**North Hudson Woodcraft Corp.
Dolgeville - Herkimer County**

**Orion Bus Industries
Oriskany - Oneida County**

**Rome Cable Corporation
Rome - Oneida County**

**St.Lawrence University
Canton - St.Lawrence County**

**Syracuse Plastics, Inc.
Fayetteville - Onondaga County**

**The Fulton Companies
Pulaski - Oswego**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 15 allocations discussed herein totaling 9,775 kW for Niagara Mohawk's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 4,559 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 17, 2001

6. New York State Electric & Gas - Service Territory

The members of the Board considered the eight applications listed below for Power for Jobs. Mr. Yates explained that some 3,473 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in NYSEG's service territory have applied for allocations of Power for Jobs service:

**Air-Flo Manufacturing Co., Inc.
Prattsburgh - Steuben County**

**Fermer Precision
Illion - Herkimer County**

**IEC Electronics
Newark - Wayne County**

**International Paper Co., Inc.
Geneva - Ontario County**

**Mercury Aircraft, Inc.
Hammondsport - Steuben County**

**Novapak Corporation
Philmont - Columbia County**

**PCB Piezotronics, Inc.
Depew - Erie County**

**Universal Instruments Corporation
Binghamton – Broome County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000: and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the eight allocations discussed herein totaling 7,680 kW for NYSEG's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 3,473 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 17, 2001

7. **Rochester Gas & Electric - Service Territory**

The members of the Board considered the two applications listed below for Power for Jobs. Mr. Yates explained that some 533 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in Rochester Gas & Electric's service territory have applied for allocations of Power for Jobs service:

**Mobil Chemical Company
Macedon - Wayne County**

**Optical Gaging Products, Inc.
Rochester - Monroe County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998, and Chapter 63 of the Laws of 2000; and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the two allocations discussed herein totaling 1,550 kW for Rochester Gas & Electric's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicant to maintain a total of 533 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

8. Con Edison - Service Territory

The Members of the Board considered the applications for Power for Jobs (“PFJ”) for retention purposes submitted on behalf of Continental Food Products, Inc., Cumberland Packing Corporation; Jetro Holdings, Inc., Pepsi Cola Bottling Company of New York and The Image Group in the Con Edison Service Territory.

Continental Food Products, Inc. (“Continental Foods”) - Incorporated in 1978, Continental Foods produces frozen pizza under the Betzios Label and private labels for supermarkets and institutional distributors. The cost of electricity is a significant percentage of this company's cost of production.

A PFJ allocation will help Continental Foods continue to be a viable employer, retaining 85 full time jobs for the State of New York.

Cumberland Packing Corporation (“Cumberland Packing”) - Cumberland Packing, also known as Sweet N Low, is expanding its Brooklyn facility and adding an additional 54,000 square feet. Floors will be sealed, and other environmental precautions will be installed due to product sensitivity. The company is building a completely new infrastructure including specially designed HVAC and electrical systems. Cumberland is investing \$7 million in new equipment for this expansion. Load factor for this facility is expected to improve to 50% upon completion of the expansion.

The company owns a production facility in Wisconsin and has had offers to relocate to the Carolinas where labor and utility costs are significantly below those in New York.

Jetro Holdings, Inc. (“Jethro”) - Jetro is a wholesaler of perishable and nonperishable goods to retailers and resellers. It is a growing company with a national presence. Plans are underway for an expansion in Pelham, NY, and other locations in Westchester County. However there is also the potential to expand outside of New York. In Jetro's corporate strategic planning, the decision process regarding where and when to expand revolves around many conditions. One of the most important is operating costs. New York has some of the highest operating cost per square foot as any of the company's other locations.

A PFJ allocation would significantly offset these costs ensuring the retention and growth of jobs in the State.

Pepsi Cola Bottling Company of New York (“Pepsi Cola Bottling”) - Pepsi Cola Bottling is a privately held company. It is one of the largest bottlers in the nation. In addition to Pepsi, the plant also bottles Canada Dry. The facility distributes as far south as Virginia. It produces and distributes about 32% of all Canada Dry consumed in the US. The workforce population of 1,000 is non-union. Operational costs in New York City are forcing the company to consider a major shift in moving production from New York to two sites in New Jersey. The

driving factor behind this consideration is the high cost of electricity.

It is recommended that Pepsi Cola receive an allocation to offset the company's utility costs and thus retain jobs in New York.

Image Group - The Image Group is the largest teleproduction service provider in New York City, offering quality engineering, creative talent, and technical expertise to commercial program producers. The company's wide range of services includes eight broadcast television studios for live and taped programs, over twenty-four digital and non-linear editing suites, film-to-tape transfer, digital audio facilities, visual effects, design and production and television and feature film production. Image Group is planning to build new production and post-production facilities which will double the company's current production space and employment levels. The company is constantly bidding for shows, and competition for production business is extremely competitive and based on location. Image Group has lost many bids because of the high costs of operating in New York.

An allocation of PFJ power will lower Image Group's operating costs, increase its competitive position, and provide an incentive for the company to expand and increase its employment levels in New York State.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, Continental Food Products, Inc., Cumberland Packing Corporation; Jetro Holdings, Inc., Pepsi Cola Bottling Company of New York and The Image Group applied for allocation of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 300 kW would result in a ratio of 283 jobs per MW for Continental Food Products, Inc.; an allocation of 750 kW would result in a ratio of 377 jobs per MW for Cumberland Packing Corporation; an allocation of 2,000 kW would result in a ratio of 1,493 jobs per MW for Jetro Holdings, Inc., an allocation of 2,200 kW would result in a ratio of 455 jobs per MW for Pepsi Cola Bottling Company of New York; an allocation of 1,000 kW would result in a ratio of 375 jobs per MW for The Image Group;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling 6,250 kW for Consolidated Edison's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicant to maintain a total of 4,729 jobs; such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

9. Long Island Power Authority - Service Territory

The Members of the Board considered the application for Power for Jobs (“PFJ”) for retention purposes submitted on behalf of Jahn Hassall Inc., in the Long Island Power Authority service territory.

John Hassall Inc. - The John Hassall Company is a manufacturer of high technology aerospace specialty metal fasteners. Savings from an allocation would be committed to an upgrade of the facility and the addition of 13 new full time employees. Other sites are being considered by the company for their expansion including Asheville, NC and Kingston, NC.

In order to retain jobs in New York, it is recommended that John Hassall, Inc., receive a PFJ allocation.

Following consideration of such application, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, John Hassall Inc., has applied for an allocation of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 450 kW would result in a ratio of 267 jobs per MW for John Hassall Inc.;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling 450 kW for Long Island Power Authority’s service territory for three years, and that the following terms be incorporated into the Power Authority’s contracts for Power for Jobs Service:

- **applicants to maintain a total of 120 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority’s standard form of contract for Power for Jobs Service.**

10. Niagara Mohawk - Service Territory

The Members of the Board considered the applications for Power for Jobs (“PFJ”) for retention purposes submitted on behalf of the College of St. Rose, Glens Falls Hospital, Interface Solutions, Isadore Rapasadi & Sons, Little Falls Hospital, Marietta Corporation, Northland, a Scott Fetzer Co., and Quad Graphics, Inc. in the Niagara Mohawk service territory.

College of St. Rose - The College of Saint Rose is an independent, not-for-profit organization which provides post-secondary educational programs for local and regional students. Local community activities of the college include after school and weekend programs for at risk children, free children's reading program with VIP readers and a joint college and community technology program, using the college's TV and recording studio. The campus uses a digitally controlled system to manage campus energy.

An allocation of PFJ power will help offset rising utility costs and help the college maintain its present level of employment.

Glens Falls Hospital - Glens Falls Hospital is a 410 bed, acute care community hospital that provides a comprehensive continuum of inpatient and outpatient services. It is the largest employer in the Glens Falls area. The hospital has lost over \$3 million over the last two years primarily the result of absorbing revenue reductions of the MediCare Balanced Budget Act.

An allocation of PFJ power will help Glens Falls Hospital meet the increasing challenge of providing healthcare services in an increasingly difficult environment.

Interface Solutions, Inc. (“Interface”) - Interface Solutions (Interface) manufactures flooring and felt gasketing products. Due to the recent spinoff from Armstrong World Industries in July 1999, Interface will have to face strong competition for its products as a much smaller private company. The Fulton facility is operating at a disadvantage when compared with competing out-of-state plants due to the high cost of electricity. The company is trying to attract an out-of-state research and development facility to relocate and support Interface's Fulton facility.

It is recommended that an allocation of PFJ power be awarded to help Interface retain its current employment levels and allow it to grow in New York State.

Isadore A. Rapasadi & Sons, Inc. (“IARS”) - IARS has been an agricultural distributor for over 40 years. High electricity costs coupled with increasing supplier demand costs have forced the company to consider curtailing its operations. The company's electric costs are 20% of its total cost of operations.

A PFJ power allocation is critical if the company is to remain in business.

Little Falls Hospital (“Little Falls”) - Little Falls is a 100 bed, full service primary and acute care facility with a 34 bed residential health care facility. The organization's mission is to provide quality health care services to those in the hospital's service market in a cost efficient and compassionate manner. Little Falls is the only acute care facility and one of the largest single employers in Herkimer County. The Little Falls organization is committed to maintaining operations in the county and surrounding regions.

To better serve the region and meet the need for primary care services, the hospital operates four primary care centers located throughout the area. The Towns of Herkimer, Newport, Dolgelville and St. Johnsville (Montgomery County) communities are all served by a hospital operated medical services center.

Little Falls operates in a financially stressful environment. Declining admissions, edicare cutbacks, and the Federal Balanced Budget Amendment Reductions have all contributed to the reduced revenues. The combination of these factors has lead to a net loss in excess of \$1 million last year.

A PFJ power allocation will help the hospital offset some of its increasing cost of operations.

Marietta Corporation (“MC”) - The MC began operations in 1976 as a packaging company in Cortland, New York. It specializes in the design, manufacture, marketing and distribution of guest amenity programs to the travel and lodging industries. MC also provides customized sample size and unit of use packaging products for major consumer products companies.

MC is one of the top three manufacturing employers in the Cortland area. In addition to adding jobs, the company intends to Invest over half a million dollars in capital improvements.

A PFJ power allocation will help MC to increase its payroll by 18 employees and assist in future growth of the company.

Northland, a Scott Fetzer Company (“Northland”) - Northland began operations in 1959 manufacturing electric motors for small appliances and power tools. Today the company makes universal brush-type motors for various applications in commercial and industrial use. Northland corporate routinely evaluates whether to produce new and existing products in Watertown or Mexico where it has another facility.

An allocation of low cost power would help shift the cost advantage to Watertown and would keep and/or increase jobs.

Quad Graphics, Inc. (“Quad Graphics”) - Quad Graphics is a recognized leader in print technology. It is the largest privately held printer in the world with over \$2 billion in sales and 22 printing and production related facilities on three continents. The Quad Graphics plant in Saratoga Springs began operation in 1985 and is now the second largest employer in Saratoga County. The facility prints and assembles magazines, catalogs, coupons, and newspaper inserts.

Many of Quad Graphics competitors are located where energy costs are lower. The company is in the process of constructing additional warehouse and printing space.

An allocation of PFJ power will lower Quad Graphic's energy costs and help the company to compete for work within its own company, as well as with other commercial printing firms.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, the College of St. Rose, Interface Solutions, Glens Falls Hospital, Isadore Rapasadi & Sons, Little Falls Hospital, Marietta Corporation, Northland, a Scott Fetzer Company, and Quad Graphics, Inc., have applied for allocations of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 450 kW would result in a ratio of 1,331 jobs per MW for the College of St. Rose; an allocation of 700 kW would result in a ratio of 2,600 jobs per MW for Glens Falls Hospital; an allocation of 1,000 kW would result in a ratio of 228 jobs per MW for Interface Solutions;; an allocation of 75 kW would result in a ratio of 587 jobs per MW for Isadore Rapasadi & Sons; an allocation of 200 kW would result in a ratio of 2,700 jobs per MW for Little Falls Hospital; an allocation of 500 kW would result in a ratio of 1,144 jobs per MW for Marietta Corporation; an allocation of 250 kW would result in a ratio of 376 jobs per MW for Northland, a Scott Fetzer Company; and an allocation of 4,000 kW would result in a ratio of 355 jobs per MW for Quad Graphics, Inc.,

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling 7,175 kW for Niagara Mohawk's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 5,317 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

11. New York State Electric & Gas - Service Territory

The Members of the Board considered the applications for Power for Jobs (“PFJ”) for retention purposes submitted on behalf of C. H. Thompson Co., Inc., Dunmore Corporation, and Ever Fab, Inc., in the New York State Electric & Gas service territory.

C. H. Thompson Co., Inc. (“C.H. Thompson”) - C. H. Thompson has offered a variety of industrial electroplating, finishing and screening to a diversified customer base for over 75 years.

A PFJ allocation would allow the company to maintain its competitiveness, retaining 100 full time jobs in the State of New York.

Dunmore Corporation (“Dunmore”) - Dunmore is a manufacturer of engineered coated, metallic and laminated film substrates. Dunmore now operates three facilities in two states. The oldest facility, and corporate headquarters, is located in Newtown, PA. Dunmore acquired the Brewster, NY facility in 1989. The third facility is in Bristol, PA and has been in operation since 1998.

A PFJ allocation will allow Dunmore the financial means to attract and retain a skilled workforce, possibly avoiding the relocation of 52 full time jobs out of New York State.

Ever Fab, Inc. (“EverFab”) - Ever Fab, formed as a C-Corporation in 1980, is a designer and manufacturer of precision components and highly technical assemblies, which are utilized world wide. The company faces the multiple challenges of high operating costs, taxes and utility rates, together with the difficulty of finding high technology employees.

A PFJ allocation will help Ever Fab become more competitive in a global market and maintain wages for 54 full time jobs for the State of New York.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution.

WHEREAS, C. H. Thompson Co., Inc., Dunmore Corporation, and Ever Fab, Inc., have applied for allocations of Power for Jobs Service for job retention purposes; and

WHEREAS, an allocation of 250 kW would result in a ratio of 400 jobs per MW for C. H. Thompson Co., Inc.; an allocation of 150 kW would result in a ratio of 400 jobs per MW for Dunmore Corporation; and an allocation of 150 kW would result in a ratio of 360 jobs per MW for Ever Fab, Inc.;

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirement of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York allocations totaling 550 kW for New York State Electric & Gas service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 214 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 17, 2001

12. Informational Item - Power for Jobs - Status of Approved Applications and Summary of Action on Applications

April 17, 2001

**13. Informational Item – Economic Development Power
– Status of Approved Applications**

April 17, 2001

14. Next Meeting

The next meeting of the Board is scheduled for June 26, 2001, at the Authority's White Plains Office, 123 Main Street, 16th Floor Boardroom.

April 17, 2001

Closing

Upon motion duly made and seconded, the meeting was adjourned at 10:30 a.m.