

***MINUTES OF THE REGULAR MEETING  
OF  
THE ECONOMIC DEVELOPMENT POWER  
ALLOCATION BOARD***

***June 17, 1998***

<b><u>Subject</u></b>	<b><u>Page No.</u></b>	<b><u>Exhibit</u></b>
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|----|--|--|
| 1. | Quorum and Attendance                                |  |
| 2. | Approval of Minutes of Meeting<br>of June 17, 1998   |  |
| 3. | Opening remarks of Chairman Clarence D.<br>Rappleyea |  |

***APPLICATIONS FOR POWER – BUSINESS REVITALIZATION***

- |    |   |  |
|----|---|--|
| 4. | Keymark Corporation<br>Fonda – Montgomery County - NIMO |  |
| 5. | Oswego Wire, Inc. Oswego – Oswego County - NIMO         |  |

**OTHER BUSINESS**

- |    |   |  |
|----|---|--|
| 6. | <u>Informational Item</u><br>Status of Approved Applications      |  |
| 7. | <u>Informational Item</u><br>Summary of Action on Applications    |  |
| 8. | Next Meeting<br>Closing Remarks of Chairman Clarence D. Rappleyea |  |

**June 17, 1998**

A regular meeting of the Economic Development Power Allocation Board was held at the Albany office of the Power Authority of the State of New York at 99 Washington Avenue, Albany, New York at 11:00 a.m.

The following Members of the Board were present:

1. Clarence D. Rappleyea - Chairman
2. H. Douglas Barclay
3. Joseph A. DelSindaco
4. James A. Duncan

Also in attendance were:

Eugene W. Zeltmann	President and Chief Operating Officer, NYPA
David E. Blabey	Executive Vice President, Secretary and General Counsel, NYPA
Louise M. Morman	Senior Vice President – Marketing & Economic Development, NYPA
C. John Clemente	Deputy General Counsel, NYPA
Joseph J. Carline	Assistant General Counsel, NYPA
Gary Paslow	Executive Director – Policy Development, NYPA
James H. Yates	Director – Business Marketing and Economic Development, NYPA
James Pasquale	Manager – Business Power Allocation and Compliance, NYPA
Daniel Berical	Vice President – Policy & Governmental Affairs, NYPA
John Hamor	Director – Intergovernmental Relations, NYPA
Barbara Vahue	Assistant Secretary, NYPA
Gloria McIntosh	Office Manager, NYPA
Anne Wagner-Findeisen	Deputy Secretary, NYPA

Vernadine E. Quan-Soon      Assistant Secretary, NYPA

John L. Murphy                Director – Public Information, NYPA

Chairman Rapplelea presided at the meeting and Mr. Blabey kept the minutes.

**June 17, 1998**

**2. Adoption of Minutes**

The minutes of the meeting of April 28, 1998 were unanimously adopted by the members of the Board.

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3. **Opening Remarks of Chairman Clarence D. Rappleyea**

Chairman Rappleyea greeted and thanked the board members and staff for meeting in Albany. He further stated that this meeting was needed to consider two Economic Development Power allocations which required action this month in order for the customers to continue to receive power.

The Chairman Rappleyea noted that in addition to all the attention recently dedicated to "Power for Jobs", it is gratifying to see these two Economic Development Power customers coming back for extensions of their allocations, and serves a welcome reminder that the Board continues its important EDP responsibilities.

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4. Keymark Corporation

Following consideration of the application for an extension submitted by Montgomery County Economic Development Corporation on behalf of Keymark Corporation, the members of the Board voted unanimously to adopt the following resolution:

**RESOLUTION**

**WHEREAS, a recommendation for the allocation of 1,500 kW of Economic Development Power to Keymark Corporation for business revitalization purposes was made by the Board at its meeting of March 4, 1993; and**

**WHEREAS, the Power Authority of the State of New York has provided 1,500 kW of such power to Keymark Corporation since June 1, 1993, which allocation will end on June 30, 1998; and**

**WHEREAS, Keymark Corporation has requested a five year extension to the terms of such allocation; and**

**WHEREAS, Keymark Corporation has made significant progress in the business revitalization goals which were presented to the Board at its meeting of March 4, 1993; and**

**WHEREAS, an allocation of 1,500 kW for business revitalization would result in a ratio of 284 jobs per MW for business revitalization;**

**NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meets the requirements of Section 185 of the Economic Development Law that the applicant has formulated and is implementing a business revitalization plan; and be it further**

**RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York an allocation of 1,500 kW to applicant Keymark Corporation for a term ending June 30, 2003 and that the following terms be incorporated into the Power Authority's contract for Economic Development Power:**

- applicant is to maintain a total of 426 jobs for revitalization purposes.

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5. **Oswego Wire, Inc.**

Following consideration of the application for an extension submitted by Operation Oswego County, Inc. Economic Development Corporation on behalf of Oswego Wire, Inc., the members of the Board voted unanimously to adopt the following resolution:

**RESOLUTION**

**WHEREAS, a recommendation for the allocation of 1,500 kW of Economic Development Power to Oswego Wire, Inc., for business revitalization purposes was made by the Board at its meeting of March 4, 1993.**

**WHEREAS, the Power Authority of the State of New York has provided 1,000 kW of such power to Oswego Wire, Inc. since June 1, 1993, which allocation will end on June 30, 1998; and**

**WHEREAS, Oswego Wire, Inc. has requested a five year extension to the terms of such allocation; and**

**WHEREAS, Oswego Wire, Inc. has made significant progress in the business revitalization goals which were presented to the Board at its meeting of March 4, 1993; and**

**WHEREAS, an allocation of 1,000 kW for business revitalization would result in a ratio of 102 jobs per MW for business revitalization;**

**NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meets the requirements of Section 185 of the Economic Development Law that the applicant has formulated and is implementing a business revitalization plan; and be it further**

**RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York an allocation of 1,000 kW to applicant Oswego Wire, Inc. for a term ending June 30, 2003 and that the following terms be incorporated into the Power Authority's contract for Economic Development Power:**

- **applicant is to maintain a total of 102 jobs for revitalization purposes**

**June 17, 1998**

**6. Informational Item - Status of Approved Applications**

**June 17, 1998**

**7. Informational Item – Summary of Action on Applications**

June 17, 1998

**8. Closing Remarks of Chairman Rappleyea –  
Power for Jobs - Year Two**

The Chairman briefed the Board Members regarding proposed plans for the 2<sup>nd</sup> year of "Power for Jobs", in particular a July kick-off of promotions to re-awaken public awareness of the program, with an eye toward putting Power for Jobs applications on the agenda of an October EDPAB meeting. In the absence of legislation which would operate to expand the quantity of power available for year one, these approvals would be prospective, since no power can be delivered before the one-year anniversary of the first allocations -- December 14<sup>th</sup>.

**Status of Legislative Action**

Chairman Rappleyea further stated that, the Senate had passed a "Power for Jobs" bill that adds 400 MW more to the program. The Assembly approved a package of energy bills -- one of which included a provision that would have moved the third year's 133MW allocation to this year. A few members of the Assembly have introduced legislation identical to the Senate-passed version.

Chairman further stated that a lot of credit for the progress to date should be given to Senator Jim Seward, of the Energy Committee Chairman, who had been very aggressive in pushing this along.

**June 17, 1998**

**9. Next Meeting**

It was agreed that the next meeting of the Board would be held on July 22, 1998 at the Power Authority's New York City Office at 10:30 a.m.

Upon motion duly made and seconded the meeting was adjourned at 10:35 a.m.