

***MINUTES OF THE REGULAR MEETING
OF
THE ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD***

April 28, 1998

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Ballet Theatre Foundation
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Con Edison

Blythedale Children's Hospital
Valhalla – Westchester County –
Con Edison

Church & Friary of St. Francis of Assisi
New York City – New York County –
Con Edison

Columbia University
New York City – New York County –
Con Edison

Henry Street Settlement
New York City – New York County –
Con Edison

International Center for the Disabled
New York City – New York County –
Con Edison

Leake & Watts Services, Inc.
Yonkers – Westchester County –
Con Edison

Lincoln Center for the Performing Arts
New York City – New York County –
Con Edison

Maimonides Medical Center
Brooklyn – Kings County –
Con Edison

Montefiore Medical Center
Bronx – Bronx County – Con Edison

Museum of Modern Art
New York City – New York County –
Con Edison

New Museum of Contemporary Art
New York City – New York County –
Con Edison

New York Flushing Hospital Medical
Center Flushing – Queens County –
Con Edison

North General Hospital
New York City – New York County –
Con Edison

Sisters of Charity Health Care System –
Balely Seton Hospital - Staten Island –
Richmond County – Con Edison

Sisters of Charity Health Care System –
St. Elizabeth Ann's Health Care and
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Richmond County – Con Edison

Sisters of Charity Health Care System –
St. Vincent's Medical Center
Staten Island – Richmond County –
Con Edison

Solomon Guggenheim Foundation
New York City – New York County –
Con Edison

South Street Seaport Museum
New York City – New York County –
Con Edison

The American Cancer Society
New York City – New York County –
Con Edison

The Educational Alliance
New York City – New York County –
Con Edison

The Jewish Museum

New York City – New York County –
Con Edison

The Joyce Theater
New York City – New York County –
Con Edison

United Jewish Appeal-Federation of
New York - New York City – New York
County – Con Edison

Whitney Museum of American Art
New York City – New York County –
Con Edison

Coca Cola Bottling Company of
New York - Maspeth – Queens
County – Con Edison

Coca Cola Bottling Company of
New York - Elmsford –
Westchester County – Con Edison

Coca Cola Bottling Company of
New York - Bronx – Bronx County –
Con Edison - Elmsford – Westchester
County – Con Edison - Flushing –
Queens County – Con Edison
Staten Island – Richmond County –
Con Edison

Edison Price Lighting, Inc.
New York City – New York County –
Con Edison

Englehard Corporation
Peekskill – Westchester County –
Con Edison

Leviton Manufacturing Co.
Little Neck – Queens County –
Con Edison

Steinway, Inc.

- Long Island City – Queens
County – Con Edison
5. Good Samaritan Medical Center
West Islip – Suffolk County – LILCO 19
- John T. Mather Memorial Hospital
Port Jefferson – Suffolk County –
LILCO
- Long Beach Medical Center
Long Beach – Nassau County – LILCO
- Southampton Hospital Association
Southampton – Suffolk County –
LILCO
- St. John’s Episcopal Hospital
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LILCO
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Gouverneur - Gouverneur –
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- Faxton Hospital
Utica – Oneida County – NIMO
- Lewis County General Hospital
Lowville – Lewis County – NIMO
- St. Joseph’s Hospital Health
Center - Syracuse –
Onondaga County – NIMO
- St. Lawrence University
Canton – St. Lawrence County –

NIMO

St. Luke's-Memorial Hospital
Center - New Hartford -
Oneida County - NIMO

St. Peter's Hospital
Albany - Albany County -
NIMO

Syracuse University
Syracuse - Onondaga County -
NIMO

BASF Corporation
Rensselaer - Rensselaer County -
NIMO

Bomax, Inc.
Watertown, Jefferson County -
NIMO

Bristol-Myers Squibb Company
East Syracuse - Onondaga County -
NIMO

Industrial Ceramics, Inc.
Lima - Livingston County - NIMO

Kaz Incorporated
Hudson - Columbia County - NIMO

Keymark Corporation
Fonda - Montgomery County - NIMO

Killian Manufacturing Corporation
Syracuse - Onondaga County - NIMO

Knowlton Specialty Papers, Inc.
Watertown - Jefferson County - NIMO

Lion Brand Incorporated
Hudson - Columbia County - NIMO

Mill Services, Inc.
Cobleskill – Schoharie County - NIMO

Pall Trinity Micro
Cortland – Cortland County - NIMO

Pietrafesa, L.P.
Liverpool – Onondaga County - NIMO

Rome Cable Corporation
Rome – Oneida County - NIMO

Sealed Air Corporation
Scotia – Schenectady County - NIMO

Snyder Tank Company
Buffalo – Erie County - NIMO

Syroco, Inc.
Baldwinsville – Onondaga County –
NIMO

Welch Allyn, Inc.
Skaneateles Falls – Onondaga County –
NIMO

7. National Baseball Hall of Fame
Cooperstown – Otsego County –
NYSEG 24

Corning, Incorporated
Chemung – Chemung County –
NYSEG

Corning, Incorporated
Corning – Steuben County –
NYSEG

Frito-Lay, Inc.
Binghamton – Broome County –
NYSEG

Emerson Power Transmission

Corporation - Ithaca –
Tompkins County - NYSEG

IEC Electronics Corporation
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Clarence D. Rappleyea

April 28, 1998

A regular meeting of the Economic Development Power Allocation Board was held at the offices of the Power Authority of the State of New York at 1633 Broadway, New York City, at 10:00 a.m.

The following Members of the Board were present:

1. Clarence D. Rappleyea - Chairman
2. H. Douglas Barclay
3. Joseph A. DelSindaco
4. James A. Duncan

Also in attendance were:

Eugene W. Zeltmann	President and Chief Operating Officer, NYPA
David E. Blabey	Executive Vice President, Secretary and General Counsel, NYPA
Louise M. Morman	Senior Vice President – Marketing & Economic Development, NYPA
C. John Clemente	Deputy General Counsel, NYPA
Joseph J. Carline	Assistant General Counsel, NYPA
Gary Paslow	Executive Director – Policy Development, NYPA
James H. Yates	Director – Business Marketing and Economic Development, NYPA
Michael J. Huvane	Account Executive
Anne Wagner-Findeisen	Deputy Secretary, NYPA
Vernadine E. Quan-Soon	Assistant Secretary – Corporate Affairs, NYPA
Michael A. Petralia	Vice President – Public Affairs, NYPA
John L. Murphy	Director – Public Information, NYPA
Michael Bloome	Deputy Director of Electricity & Gas Division, UtiliSave LLC
Kevin Lanihan	Business Council

John Skipper

Manager – Economic Development, Con Edison

Chairman Rappleyea presided at the meeting and Mr. Blabey kept the minutes.

April 28, 1998

2. Adoption of Minutes

The minutes of the meeting of March 30, 1998 were unanimously adopted by the members of the Board.

April 28, 1998

3. Opening Remarks of Chairman Clarence D. Rappleyea

Chairman Rappleyea stated that before the Board is the fifth set of allocations under the Power for Jobs program. From the outset, every effort has been made to implement the benefits of Power for Jobs as quickly as possible to achieve the program's goals of saving and creating jobs.

The Chairman stressed that the benefits of the program have been spread as widely as possible. The 133 MW available in the first year of the program are clearly not enough to meet the demand, in view of the fact that the applications received to date request in excess of 550 MW. However, the megawatts available have been stretched to generate the greatest possible job impact. The Chairman commended staff for their diligent efforts in ensuring the program's success.

The Chairman further noted that with the approval of this set of allocations, the Board will have approved Power for Jobs allocations to more than 150 applicants. In return for that power, those applicants have committed to save and create more than 100,000 jobs. When approved by the Board, these allocations will exhaust the total 133 megawatts available in the first year of the program. The first year allocations will average more than 750 jobs/MW.

The Chairman highlighted the following details:

The process:

“As has been the practice throughout the program, the review process for this month's agenda included the active participation of Empire State Development Corporation and the Public Service Commission's Office of Business Advocate. Each application was reviewed to assess the jobs created, jobs retained, energy savings, investment, payroll, and community impact.

Not-for-profits:

“As we indicated at our March meeting, this meeting's agenda will include the first allocations to not-for-profit institutions under Power for Jobs.

“Review of the not-for-profits used the criteria applied to other applications, but it also took into account the standard set by the statute for review of not-for-profits applications. That includes "critical services or substantial benefits" provided to the community and the risk that those benefits could be lost or reduced.

“The statute sets aside 75 megawatts of the program's 400 megawatts for small businesses and not-for-profits. There is no annual limit on the megawatt level of the set aside.

Business re-allocations:

“This agenda also includes recommendations for allocations that exceed the territorial distribution of the program's megawatts. As you know, EDPAB is authorized by the "Power for Jobs" statute to consider such recommendations.

[T]he board may recommend an allocation which exceeds any proportional distribution if it determines that such an allocation would advance the public policy set forth in this section to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State.

“We reviewed this matter at our January meeting. The consensus at that time was that we should defer any re-allocation for 60 days. With the passage of those 60 days, we determined at our March meeting that a serious imbalance of demand over capacity existed in certain regions. We directed staff to review applications that deserve recommendation, without respect to the allocation limits of each service territory. The staff has done so, and this agenda includes a set of those recommendations.”

Mr. Yates presented a review of the recommended allocations by utility service territory as follows:

The Power for Jobs program has 58,610 kW available for allocation. Staff has submitted recommendations for today that totals that full amount.

The first grouping is all Con Edison area organizations:

There are a total of 36 organizations – 29 are Not for Profit and seven are businesses. Seven of the Not for Profit organizations requested less than 400 kW and are thus aggregated. This group consists of Ballet Hispanico, Ballet Theatre, Church & Friary of St. Francis, New Museum of Contemporary Art, South Street Seaport Museum, the American Cancer Society, and The Joyce Theater.

Together, these 36 organizations are recommended to receive individual allocations as listed in Exhibit “A”. The recommendation is for 20,125 kW to 36 organizations for 33,533 jobs.

Each individual allocation is recommended for the Board’s approval

As Chairman Rappleyea mentioned, at the Board meeting of March 30th, staff was instructed to prepare recommendations regardless of geographic limits in utility areas. As summarized in the minutes of that meeting, the demand for Power for Jobs does not match the geographic distribution of kilowatts expected by the geographic collection of Gross Receipts Tax by the electric utilities.

For example of the completed regular business applications on hand: 43 percent of the megawatts requested are from the Niagara Mohawk service area. Yet, only 21% of the megawatt allocation is targeted by statute to the Niagara Mohawk service area. In contrast, only 5 percent

of the megawatts requested by regular businesses are from the Con Edison territory. Forty-one percent of the total allocation is targeted by statute to the Con Edison region.

Notwithstanding, the total megawatts requested in the Con Edison area, including Not for Profit/small businesses, exceed the total first year quantity of megawatts for the Con Edison area. The business demand in the Niagara Mohawk service territory is seven times larger than its allocation, while in the Con Edison region, demand is equal to its allocation, and in the Orange & Rockland and Central Hudson regions, customer savings are lower than in the other areas.

The remaining allocation recommendations are being made in a manner where each individual recommendation exceeds the proportional distribution into each utility area based on Gross Receipts Tax collections. As such, each individual allocation will advance the public policy of the Power for Jobs legislation to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State.

The next grouping of recommendations on Exhibit "A" is into the area of Long Island Lighting Company. There are six organizations recommended, five Not for Profit hospitals, and one large business. Each individual allocation will advance the public policy set forth in the Power for Jobs legislation. The total recommended allocation to these six organizations is for 4,300 kW and 9,917 jobs.

Each individual allocation is recommended for the Board's approval.

The next grouping is 26 organizations in the Niagara Mohawk area. Nine are Not for Profits and 17 are businesses. One of the Not for Profits (Edward John Noble Hospital) is less than 400 kW and is aggregated with the earlier aggregation group in order to qualify. Each individual allocation will advance the public policy set forth in the Power for Jobs legislation. The total recommended allocations to these 26 organizations in Exhibit "A" is for 25,885 kW and 19,482 jobs.

Each individual allocation is recommended for the Board's approval.

The next grouping is seven organizations in the New York State Electric & Gas. One is a Not for Profit organization, and six are businesses. Each individual allocation will advance the public policy set forth in the Power for Jobs legislation. The total recommendation to these seven organizations on Exhibit "A" is for 6,300 kW and 3,366 jobs. Each individual allocation is recommended for the Board's approval.

The last recommendation is in the Rochester Gas & Electric service area. It is for one business, Medeva Pharmaceutical: this allocation will advance the public policy set forth in the Power for Jobs legislation. The recommendation is for 2,000 kW and 596 jobs and is recommended for the Board's approval.

April 28, 1998

4. Consolidated Edison Service Territory

The Members of the Board considered the above -described applications for Power for Jobs.

The following resolution was unanimously adopted by the members of the Board:

WHEREAS, the following entities in Consolidated Edison's service territory have applied for allocations of Power for Jobs Service:

**92nd Street Young Men's and Young Women's Hebrew Association
New York City – New York County**

**American Health Foundation
Valhalla – Westchester County**

**Asia Society
New York City – New York County**

**Ballet Hispanico of New York
New York City – New York County**

**Ballet Theatre Foundation
New York City – New York County**

**Blythedale Children's Hospital
Valhalla – Westchester County**

**Church & Friary of St. Francis of Assisi
New York City – New York County**

**Columbia University
New York City – New York County**

**Henry Street Settlement
New York City – New York County**

**International Center for the Disabled
New York City – New York County**

**Leake & Watts Services, Inc.
Yonkers – Westchester County**

**Lincoln Center for the Performing Arts
New York City – New York County**

**Maimonides Medical Center
Brooklyn – Kings County**

**Montefiore Medical Center
Bronx – Bronx County**

**Museum of Modern Art
New York City – New York County**

**New Museum of Contemporary Art
New York City – New York County**

**New York Flushing Hospital Medical Center
Flushing – Queens County**

**North General Hospital
New York City – New York County**

**Sisters of Charity Health Care System – Baley Seton Hospital
- Staten Island – Richmond County**

**Sisters of Charity Health Care System St. Elizabeth Ann’s
Health Care and Rehabilitation Center
Staten Island – Richmond County**

**Sisters of Charity Health Care System – St. Vincent’s Medical
Center
Staten Island – Richmond County**

**Solomon Guggenheim Foundation
New York City – New York County**

**South Street Seaport Museum
New York City – New York County**

**The American Cancer Society
New York City – New York County**

**The Educational Alliance
New York City – New York County**

**The Jewish Museum
New York City – New York County**

**The Joyce Theater
New York City – New York County**

**United Jewish Appeal-Federation of New York
New York City – New York County**

**Whitney Museum of American Art
New York City – New York County**

**Coca Cola Bottling Company of New York
Maspeth – Queens County**

**Coca Cola Bottling Company of New York
Elmsford – Westchester County**

**Coca Cola Bottling Company of New York
Bronx – Bronx County
Elmsford – Westchester County
Flushing – Queens County
Staten Island – Richmond County**

**Edison Price Lighting, Inc.
New York City – New York County**

**Englehard Corporation
Peekskill – Westchester County**

**Leviton Manufacturing Co.
Little Neck – Queens County; and**

**Steinway, Inc.
Long Island City – Queens County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the thirty-six allocations discussed herein totaling 20,125 kW for Consolidated Edison's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 33,533 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 28, 1998

5. Long Island Lighting Company Service Territory

The Members of the Board considered the above-described applications for Power for Jobs.

The following resolution was unanimously adopted by the members of the Board:

WHEREAS, the following entities in the Long Island Lighting Company's service territory have applied for allocations of Power for Jobs service:

**Good Samaritan Medical Center
West Islip – Suffolk County**

**John T. Mather Memorial Hospital
Port Jefferson – Suffolk County**

**Long Beach Medical Center
Long Beach – Nassau County**

**Southampton Hospital Association
Southampton – Suffolk County**

**St. John's Episcopal Hospital
Far Rockaway – Queens County; and**

**Symbol Technologies, Inc.
Holtsville – Suffolk County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997 and would advance the public policy set forth in section 189 (i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York state; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the six allocations discussed herein totaling 4,300 kW for the Long Island Lighting Company's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service;

- **applicants to maintain a total of 9,917 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 28, 1998

6. Niagara Mohawk Service Territory

The members of the Board considered the above -described applications for Power.

Following consideration of such applications, the members of the Board present voted unanimously to adopt the following resolution, except that Board Member Barclay abstained from voting on the proposed allocation to Syracuse University and Board Member Duncan abstained from voting on the proposed allocations to Pall Trinity Micro and Synder Tank Company.

WHEREAS, the following entities in Niagara Mohawk's service territory area applied for allocations of Power for Jobs Service:

**Adirondack Medical Center
Saranac Lake – Franklin County**

**Edward John Noble Hospital of
Gouverneur - Gouverneur –
St. Lawrence County**

**Faxton Hospital
Utica – Oneida County**

**Lewis County General Hospital
Lowville – Lewis County**

**St. Joseph's Hospital Health
Center - Syracuse –
Onondaga County**

**St. Lawrence University
Canton – St. Lawrence County**

**St. Luke's-Memorial Hospital
Center - New Hartford –
Oneida County**

**St. Peter's Hospital
Albany – Albany County**

**Syracuse University
Syracuse – Onondaga County**

BASF Corporation
Rensselaer – Rensselaer County

Bomax, Inc.
Watertown, Jefferson County

Bristol-Myers Squibb Company
East Syracuse – Onondaga County

Industrial Ceramics, Inc.
Lima – Livingston County

Kaz Incorporated
Hudson – Columbia County

Keymark Corporation
Fonda – Montgomery County

Killian Manufacturing Corporation
Syracuse – Onondaga County

Knowlton Specialty Papers, Inc.
Watertown – Jefferson County

Lion Brand Incorporated
Hudson – Columbia County

Mill Services, Inc.
Cobleskill – Schoharie County

Pall Trinity Micro
Cortland – Cortland County

Pietrafesa, L.P.
Liverpool – Onondaga County

Rome Cable Corporation
Rome – Oneida County

Sealed Air Corporation
Scotia – Schenectady County

Snyder Tank Company
Buffalo – Erie County

Syroco, Inc.
Baldwinsville – Onondaga County

Welch Allyn, Inc.
Skaneateles Falls – Onondaga County

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997 and would advance the public policy set forth in section 189 (i) of the Economic Development Law to provide effective incentives to promote economic development, maintains and develops jobs, and encourages new capital investment throughout New York state; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the twenty-six allocations discussed herein totaling 25,885 kW for Niagara Mohawk’s service territory for three years, and that the following terms be incorporated into the Power Authority’s contracts for Power for Jobs Service;

- **applicants to maintain a total of 19,482 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority’s standard form of contract or Power for Jobs service**

April 28, 1998

7. New York State Electric & Gas Service Territory

The members of the Board considered the above-described applications for Power for Jobs.

The following resolution was unanimously adopted by the members of the Board:

WHEREAS, the following entities in New York State Electric & Gas's service territory have applied for allocations of Power for Jobs service:

**National Baseball Hall of Fame
Cooperstown – Otsego County**

**Corning, Incorporated
Chemung – Chemung County**

**Corning, Incorporated
Corning – Steuben County**

**Frito-Lay, Inc.
Binghamton – Broome County**

**Emerson Power Transmission Corporation
Ithaca – Tompkins County**

**IEC Electronics Corporation
Newark – Wayne County**

**Mercury Aircraft, Inc.
Hammondsport – Steuben County;**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997 and would advance the public policy set forth in section 189 (i) of the Economic Development Law to provide effective incentives to promote economic development, maintains and develops jobs, and encourages new capital investment throughout New York state; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the seven allocations discussed herein totaling 6,300 kW for New York State Electric & Gas's service territory for

three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service;

- **applicants to maintain a total of 3,366 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

8. Rochester Gas & Electric Service Territory

The Members of the Board considered the above-described applications for Power for Jobs.

The following resolution was unanimously adopted by the members of the Board:

WHEREAS, the following entity in Rochester Gas & Electric's service territory has applied for an allocation of Power for Jobs Service:

**Medeva Pharmaceutical Mfg.
Rochester – Monroe County;**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such application meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997 and would advance the public policy set forth in section 189 (i) of the Economic Development Law to provide effective incentives to promote economic development, maintains and develops jobs, and encourages new capital investment throughout New York state; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the allocation discussed herein totaling 2,000 kW for Rochester Gas & Electric's service territory for three years, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service;

- **applicant to maintain a total of 596 jobs;**
- **such allocation shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

April 28, 1998

9. Informational Item – Power for Jobs – Status of Approved Applications

April 28, 1998

10. Informational Item – Power for Jobs – Summary of Action on Applications

April 28, 1998

11. Next Meeting

It was agreed that the next meeting of the Board would be held on May 27th at the Power Authority's Charles Poletti Power Project, 31st Street and 20th Avenue, Astoria, NY at 10:00 a.m.

12. Closing Remarks of Chairman Clarence D. Rappleyea –

The Chairman noted that the allocations today represent a good geographic spread in that they comprise 32 business allocations in 21 different counties; 44 not-for-profit allocations in 15 separate counties; excellent job creation results (2,574 new jobs); as well as an outstanding job/MW impact involving 66,000 jobs for 58.61 MW. This translates into a job per megawatt ratio of 1,100 jobs/MW ratio, which is 11 times greater than the original target of 100 jobs/MW.

The Chairman highlighted the following aspects of the program:

Program status:

A look at the numbers

“Over 2,200 inquiries and more than 775 applications have been sent to prospective recipients. To date, we have received more than 275 applications. Those applications request about 550 MW of power – 417 MW more than we have available this year.

“Business applications alone already total about 420 MW.

“Not-for-profit and small business applications total about 130 MW -- well over the 75MW's set aside for the next three years.

“As was requested at our last meeting, we prepared a memorandum to the Governor and the Legislative leaders summarizing the program's success to date and recommending action to expand the amount of power available. I hope our request will be heeded by the legislature.

Next steps

“Although we have allocated the first year's allotment, applications that we have not acted upon will remain under consideration. Staff will work with existing applicants interested in remaining under consideration as we prepare for year two.

“In preparation for year two, I have asked staff to perform a thorough assessment of the preliminary impact of the first year's allocations and a review of current applications that have not yet been recommended for action. I believe this is essential before we decide how precisely to begin processing year two recommendations. Staff will provide us with a briefing at our next meeting.

“The date of our next meeting will depend upon any legislative action for Power for Jobs or needs under the Economic Development Power Program. If the legislature approves more

power under the program and have more megawatts available to allocate this year, we will meet as promptly as we can.”

Upon motion duly made and seconded the meeting was adjourned at 10:35 a.m.