POWER AUTHORITY OF THE STATE OF NEW YORK

2007 ANNUAL REPORT OF DISPOSAL (CONVEYANCE) OF REAL PROPERTY OVER $15,000 IN VALUE

Exhibit "B-1"
March 25, 2008

| Purchaser's Name | Price Realized by the Authority | Surplus Parcel Acres | Deed Filed in County Clerk |
|---|---|---|---|
| TOWN OF WADDINGTON | $1.00 P.W.* | 11.61 | 3/8/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 9.376 | 3/8/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 0.749 | 3/8/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 0.669 | 3/8/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 6.914 | 3/8/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 6.699 | 5/3/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 13.66 | 5/3/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 6.455 | 5/3/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 33.09 | 5/3/2007 |
| TOWN OF WADDINGTON | $1.00 P.W.* | 34.762 | 5/3/2007 |
| TOWN OF LOUISVILLE | $1.00 P.W.* | 5.65 | 5/22/2007 |
| TOWN OF LOUISVILLE | $1.00 P.W.* | 2.835 | 5/22/2007 |
| TOWN OF LOUISVILLE | $1.00 P.W.* | 4.788 | 5/22/2007 |
| TOWN OF LOUISVILLE | $1.00 P.W.* | 25.65 | 5/22/2007 |
| TOWN OF MASSENA | $1.00 P.W.* | 95 | 8/30/2007 |
| TOWN OF LISBON | $1.00 P.W.* | 23.12 | 8/30/2007 |
| CONSOLIDATED EDISON CO. OF N.Y. INC. (utility easement) | $125,000.00 | 0.2 | N/A |

Fee interest conveyed unless otherwise noted.

* Payment waived of the nominal fee for the conveyance as part of the St. Lawrence-FDR Power Project Comprehensive Relicensing Settlement Accord

POWER AUTHORITY OF THE STATE OF NEW YORK

2007 ANNUAL REPORT OF DISPOSAL (CONVEYANCE) OF REAL PROPERTY OVER $15,000 IN VALUE COMMENCED BUT NOT COMPLETED IN 2007

| Prospective Purchaser's Name | Appraisal Value Surplus Parcel | Acres |
|---|---|---|
| ROBINSON F. DEAN | $ 15,200.00 | 7.59 |
| PATRICK J. CURRAN and LORI K. CURRAN | $ 18,400.00 | 0.92 |
| J. RICHARD MAYETTE | $ 25,300.00 | 5.06 |
| JOHN BARTLETT and LINDA BARTLETT | $ 27,200.00 | 10.89 |
| HAROLD A. McALLISTER | $ 31,000.00 | 0.412 |
| KENNETH ALLEN OAKES and NANCY OAKES | $ 34,500.00 | 0.46 |
| MARY M. MAYETTE | $ 39,000.00 | 0.78 |
| FREDERICK C. RUDDY and ANN M. RUDDY | $ 60,000.00 | 0.5 |
| GEORGE W. and DACIE CLEMENTS AGRICULTURAL RESEARCH INSTITUTE, INC. | $ 73,500.00 | 4.9 |
| JOHN WING | $ 85,000.00 | 0.71 |
| TRUSTEES OF FIRST CATHOLIC CONGREGATION IN MADRID | $ 98,000.00 | 0.98 |
| LOWELL F. PUTNEY | $ 155,000.00 | 15.59 |
| VILLAGE OF WADDINGTON | $ 126,000.00 | 2.255 |