

Not Recommended Exhibit "I" - 1

Applicant Name:	Burgio Health Alliance, LLC	REDC Region:	WNY
Project Type:	Business Investment	County:	Erie
Industry:	Health/Life Sciences & Logistics	Locality:	East Amherst
Amount Requested:	\$380,000	Start Date:	5/01/13
		Finish Date:	9/01/14
RECOMMENDED OFFER			
Recommended Total Award:	0		
Total Project Cost:	\$380,000		
% of Project Cost Recommended:	0		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	55		
Average Salary of Jobs:	\$40,000		
Indirect Jobs Created			
Other Impact			
PROJECT DESCRIPTION			
<p>As healthcare costs continue to rise for employers and consumers, BHA creates an innovative health & wellness portal of entry into the healthcare system designed to provide direct access to many cost effective opportunities for the consumer into the health and wellness arena. Members receive savings and incentives to proactively participate in their healthcare/financial decisions.</p>			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED			
ESD:	\$	NYPA:	\$
IDA:	\$	Other:	\$
PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED			
TYPE	AMOUNT	STATUS	

BASIS FOR RECOMMENDATION
<p>This applicant is a very early stage start-up company. At the present time it is more appropriate for this company to pursue venture capital investment and/or State programs like Innovate New York which provides early stage investment in exchange for an equity stake in the company.</p>

Not Recommended Exhibit "I" - 2

Applicant Name:	Photolitec, LLC	REDC Region:	WNY
Project Type:	Innovation/Entrepreneur Development	County:	Erie
Industry:	Health & Life Sciences	Locality:	Buffalo
Amount Requested:	\$4,600,000	Start Date:	10/01/2013
		Finish Date:	09/30/2018
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$ 20,000,000		
% of Project Cost Recommended:	%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:			
Number of Jobs Created:			
Average Salary of Jobs:			
Indirect Jobs Created			
Other Impact			
PROJECT DESCRIPTION			
<p>Photolitec is developing cancer imaging and therapeutic agents for use in tumor detection, monitoring tumor response, assessing disease and image-guided therapy. The requested funding will partially support the clinical trials of HPPH see Fig, 1, Ex. 9), the Phase I study of positron emission tomography (PET) cancer imaging agent (PET-ONCO) and a compound (Photobac) for the treatment of glioblastoma by fluorescence-image guided surgery and PDT, which has no existing efficient treatment.</p>			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED			
ESD:	\$	NYPA:	\$
IDA:	\$	Other:	\$
PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED			
TYPE	AMOUNT	STATUS	

BASIS FOR RECOMMENDATION

The request for \$2.6M to complete Phase 1 trial is too large without enough private sector leverage/seed capital funding and although there has been some angel investment in the company, they have not secured a private seed capital from an existing VC.