

Recommended Award: Exhibit "H"

Applicant Name:	OSC Manufacturing & Equipment Services, Inc.	REDC Region:	WNY
Project Type:	Business Investment	County:	Erie
Industry:	Advanced Manufacturing, Logistics & Energy	Locality:	Buffalo
Amount Requested:	\$3,000,000	Start Date:	7/15/13
		Finish Date:	3/31/14

RECOMMENDED OFFER

Recommended Total Award:	Up to \$750,000 000 pending pursuit of other economic development assistance first and securing remaining project financing
Total Project Cost:	\$17,539,473
% of Project Cost Recommended:	8%

REGIONAL IMPACT MEASUREMENTS

Number of Jobs Retained:	20
Number of Jobs Created:	26
Average Salary of Jobs:	\$25,000 - \$90,000+
Indirect Jobs Created	
Other Impact	

PROJECT DESCRIPTION

OSC Manufacturing & Equipment Services Inc., is moving into the site of the former American Axle facility where it will build out the Manufacturing space for the OSC Green Machine, Mini Excavator, Solar Tree & Power Stations, along with Heavy Equipment Rental and Service, Metal Manufacturing & Attachment Fabrication.

The OSC all electric Mini Excavators are run by a robust lithium ion battery that reduces fossil fuels & greenhouse emissions. These machines have been tested by industry partners who attest to the fact that they bring more power at a significantly lower operating cost. OSC's goal is to start the mass marketing and sales of these machines which will provide manufacturing jobs and growth in the advanced manufacturing industry cluster to WNY.

OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED

ESD:	\$	NYPA:	\$
IDA: Loan	\$1,000,000	Other:	\$

PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED

TYPE	AMOUNT	STATUS
S485-b, S485-e, or PILOT	Not specified	Not specified

BASIS FOR RECOMMENDATION

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This project offers the WNY Region a chance to be on the cutting edge of Clean Technology by participating in the manufacture of excavation machines with zero emissions.

As State and Federal guidelines continue to demand lower emissions on construction sites the industry is searching for ways to reduce emissions with driving up costs in excess of their budgets. This applicant has provided evidence that the machine they will be manufacturing will have zero emission, equal power and much lower operating costs which quickly make up for the additional expense of purchasing this machine.

The Western new York Regional Economic Development Council as well as the New York Power Authority has made it a priority to develop projects that capitalize on the Region's penchant for advanced manufacturing as well as projects that use alternative energy sources to reduce emissions. This applicant has demonstrated that this project will create advanced manufacturing jobs while improving the environmental outlook in the commercial construction industry.