

**Western New York Economic Development Fund
Recommendation Memo**

Not Recommended: Exhibit "D"

Applicant Name:	Graycliff Conservancy, Inc.	REDC Region:	Western New York
Project Type:	Infrastructure/Downtown Investment & Tourism Marketing	County:	Erie
Industry:	Tourism	Locality:	Derby
Amount Requested:	\$219,088	Total Project Cost:	\$219,088
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	0		
Average Salary of Jobs:	N/A		
Indirect Jobs Created	0		
Other Impact			
PROJECT DESCRIPTION			
Complete the restoration of the interior of the Graycliff's Estate Foster House, which will allow tours of the building; purchase of a point-of-sale system to track visitorship both for Graycliff and its tourism partners.			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED FOR THIS PROJECT			
SOURCE		AMOUNT	
N/A		N/A	
PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED			
SOURCE		AMOUNT	
NYS EPF		\$149,782	
NYS EPF		\$125,000	
BASIS FOR RECOMMENDATION			
Graycliff has received recent state assistance for renovations and they did not identify any other leverage/private fundraising, or equity contribution.			