

Recommended Award: Exhibit "D"

Applicant Name:	PLSIII LLC dba We Care Transportation	REDC Region:	WNY
Project Type:	Business Investment	County:	Erie
Industry:	Para-Transit	Locality:	Buffalo
Amount Requested:	\$2,994,000	Start Date:	7/1/2014
		Finish Date:	3/15/2015

RECOMMENDED OFFER

Recommended Total Award:	\$1,000,000
Total Project Cost:	\$14,970,000
% of Project Cost Recommended:	7%

REGIONAL IMPACT MEASUREMENTS

Number of Jobs Retained:	200
Number of Jobs Created:	100
Average Salary of Jobs:	\$30,000
Indirect Jobs Created	
Other Impact	

PROJECT DESCRIPTION

We Care Transportation is one of the largest providers of transportation to the physically handicapped, the elderly and the ailing in Western New York. Aside from offering a much needed service to the Western New York Community, it is also one of the largest employers of residents of the most distressed area in the City of Buffalo. Faced with rising insurance and fuel costs, this company is seeking to lower its fuel costs in order to avoid dissolving the paratransit aspect of the company all together. In an effort to lower its operating costs, We Care has designed a plan to switch to a CNG fleet of vehicles, retrofit its maintenance garage to accommodate those vehicles and build a CNG filling station. We Care has the opportunity to respond to new RFP's that are looking to secure transportation services in parts of WNY where those services do not currently exist. If We Care can lower operational and fuel costs it will be able to preserve enough revenue to invest in expanding the their fleet to cover those underserved territories.

BASIS FOR RECOMMENDATION

We Care serves patients in Western New York that do not have the ability to transport themselves to and from healthcare appointments (especially Medicaid and Medicare patients). Without We Care, this already underserved population will be further impacted. The Western New York Economic Development Fund has an opportunity to assist in turning a massive negative for both the WNY economy and the community into a major positive economically (via 100 new jobs created), while at the same time preserving an important member of the business community.

PLSIII aka We Care Transportation has presented the WNYPPAB with a project budget totaling \$14,657,073. The recommendation to the WNYPPAB is that this project be granted an incentive of \$1 million to assist the company with lowering the total project cost. It is also recommended that this grant be paid upon the completion of this project and that the funds be directed toward the

purchase and installation of machinery & equipment estimated to total \$1,951,220. It is anticipated that no funding would be provided for vehicles or vehicle upgrades.