

Recommended: Exhibit "B"

Applicant Name:	Nexus Natural Gas, LLC	REDC Region:	WNY
Project Type:	Construction of CNG Station and Truck Conversion	County:	Erie
Industry:	Multiple Industry Sectors	Locality:	Tonawanda
Amount Requested:	\$570,000	Start Date:	6/1/2014
		Finish Date:	1/1/2015
RECOMMENDED OFFER			
Recommended Total Award:	\$570,000		
Total Project Cost:	\$2,800,000		
% of Project Cost Recommended:	20%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	N/A		
Number of Jobs Created:	N/A		
Average Salary of Jobs:	\$30,000		
Indirect Jobs Created or Retained	20 created and 106 retained across 7 companies		
Other Impact			
PROJECT DESCRIPTION			
<p>Nexus Natural Gas, LLC is an entity that was formed by seven different companies in the Town of Tonawanda that share the common goal of transitioning into cleaner alternative fuels that will ultimately lower operating costs and create economic growth. This project represents the effort of those seven companies to achieve the stated goal by building a CNG station for the exclusive use of this partnership while each of the seven companies begins the conversion of their vehicles to run on CNG.</p>			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED			
ESD:	\$	NYPA:	\$
IDA:	\$	Other:	\$
PREVIOUS STATE ASSISTANCE OFFERED OR PROVIDED			
TYPE	AMOUNT	STATUS	
BASIS FOR RECOMMENDATION			

This project will go a very long way in decreasing emissions and improving air quality in the Town of Tonawanda and Grand Island as well as everywhere these vehicles travel throughout the State. The additional economic benefit to this project is that it will allow these seven companies to reduce their operating costs and expedite their future growth.

Nexus Natural Gas has presented the WNYPPAB with a project budget totaling \$2,845,000. The recommendation to this Board is to incentivize this project with a grant in the amount of \$570,000 to be directed toward the construction and installation of the CNG fueling station, which Nexus estimates will cost \$2,065,000. It is also recommended that the grant be payable upon completion of the CNG station and the conversion of 24 trucks across the seven partnered companies. It is anticipated that no funding would be provided for vehicles or vehicle upgrades.