

Not Recommended: Exhibit "C"

Applicant Name:	Onyx Administrative Services of Buffalo, New York LLC DBA Onyx Global Group	REDC Region:	Western New York
Project Type:	Innovation/Entrepreneur Development	County:	Erie
Industry:		Locality:	City of Buffalo
Amount Requested:	\$728,000	Start Date:	TBD
		Finish Date:	TBD
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$928,850		
% of Project Cost Recommended:	0%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	N/A		
Number of Jobs Created:	N/A		
Average Salary of Jobs:	N/A		
Indirect Jobs Created	N/A		
Other Impact	N/A		
PROJECT DESCRIPTION			
<p>This project involves an adaptive re-use of a vacant building into a mixed use office, warehouse complex oriented to start-up businesses and creating jobs in the green technology sector. The project will concentrate on providing start-up, growth and development opportunities for several women and minorities in the green technology business sector such as architectural, IT, high tech development, software development, medical device sales, green supplies and distribution and green construction. Onyx will provide office space, professional mentorship, training to access seed funds, marketing strategies, accounting, legal, insurance and surety bonding assistance.</p>			
BASIS FOR RECOMMENDATION			
<p>It is recommended that the Board not recommend this application for an award. Although this project has some merit, the applicant has requested the Fund provide a grant for almost 80% of the total project cost and has not provided evidence of becoming self-sufficient in the future.</p>			

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Applicant Name:	Arts Services Initiative of Western New York, Inc	REDC Region:	WNY
Project Type:	Tourism/Marketing	County:	Erie
Industry:		Locality:	Buffalo
Amount Requested:	\$50,000	Start Date:	02/01/2014
		Finish Date:	TBD
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$75,000		
% of Project Cost Recommended:	0%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	N/A		
Number of Jobs Created:	N/A		
Average Salary of Jobs:	N/A		
Indirect Jobs Created	N/A		
Other Impact			
PROJECT DESCRIPTION			
<p>Arts Services Initiative of Western New York (ASI) plans to enhance marketing efforts for the region's Path Through History, a cultural/heritage tourism initiative working in collaboration with I Love NY and Governor Cuomo's statewide effort to increase tourism. ASI has received partial funding to conduct a digital marketing campaign that connects potential visitors to information on area cultural and historical destinations. With funding from the WNYPPAB, ASI will be able to develop a more focused set of tools including a mobile app, video/audio interpretation and a website to manage the leads developed by the marketing campaign.</p>			
BASIS FOR RECOMMENDATION			
<p>It is recommended that the Board not recommend this application for an award on the ground that the application has not provided a basis to conclude that the proposed project will, as currently proposed, provide a level of economic impact necessary to support an award of Fund Benefits at this time.</p>			

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Applicant Name:	Buffalo Maritime Center	REDC Region:	WNY
Project Type:	Tourism/Marketing	County:	Niagara
Industry:		Locality:	Buffalo
Amount Requested:	\$295,034	Start Date:	10/7/2011
		Finish Date:	12/30/2015
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$295,034		
% of Project Cost Recommended:	0%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	N/A		
Number of Jobs Created:	N/A		
Average Salary of Jobs:	N/A		
Indirect Jobs Created	N/A		
Other Impact			
PROJECT DESCRIPTION			
<p>Completion of restoration/renovation/repairs to the historic 1913 Buffalo Bronze Foundry building donated by M&T Bank to BMC for use as a museum and intergenerational learning center to make it a structure that adds to the health and revival of the Black Rock community as a tourist destination. Funds will also be used to mount a nationwide public relations campaign to bring tourists and students to our programs.</p>			
BASIS FOR RECOMMENDATION			
<p>It is recommended that the Board not recommend this application for an award on the ground that the application has not provided a basis to conclude that the proposed project will, as currently proposed, provide a level of economic impact necessary to support an award of Fund Benefits at this time.</p>			

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Applicant Name:	Niagara County Historical Society/ DBA the History Center of Niagara	REDC Region:	WNY
Project Type:	Tourism Marketing	County:	Niagara
Industry:	Tourism	Locality:	Lockport NY
Amount Requested:	\$249,382	Start Date:	1/1/2014
		Finish Date:	12/31/15
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$ 219,088		
% of Project Cost Recommended:	0 %		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	0		
Average Salary of Jobs:	N/A		
Indirect Jobs Created	0		
Other Impact			
PROJECT DESCRIPTION			
<p>The History Center of Niagara County, located on three sites in Lockport, NY, proposes to enhance its established heritage tourism destination by creating eight innovative exhibits, including an outdoor working model of two of the Flight of Five locks. Other visitor-friendly exhibits at the Center's sites will include interactive animatronic figures featuring characters such as Belva Lockwood and Nikola Tesla, doorway theaters, photo/video opportunities in front of virtual sites such as Niagara Falls, touch-screen maps and artifacts from the Charles Rand Penney collections from the History Center and seven other Erie and Niagara County organizations. Mobile apps and traveling exhibits that will attract new, younger audiences, regional residents and a higher percentage of the 12 million visitors to the Buffalo-Niagara region each year will also be included in the project.</p> <p>The planning team for the project conducted a series of community focus groups with prospective new visitor/member groups in order to determine challenges and potential interests. The predominant theme that surfaced throughout the conversations was the need to illuminate the past from a contemporary perspective, utilizing social media, mobile technology and hands-on experiences rather than static exhibits.</p>			
BASIS FOR RECOMMENDATION			
<p>It is recommended that the Board not recommend this application for an award on the ground that the application has not provided a basis to conclude that the proposed project will, as currently proposed, provide a level of economic impact necessary to support an award of Fund Benefits at this time.</p>			

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Applicant Name:	Paradigm of New York, LLC	REDC Region:	WNY
Project Type:	Business Investment	County:	Niagara
Industry:		Locality:	Lockport
Amount Requested:	\$380,000	Start Date:	01/02/2014
		Finish Date:	12/01/2014
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$1,900,000		
% of Project Cost Recommended:	0%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	21		
Average Salary of Jobs:	\$49,000		
Indirect Jobs Created			
Other Impact			
PROJECT DESCRIPTION			
<p>The Paradigm System cleans exhaust gases of soot and saves fuel & maintenance costs for diesel and gasoline engines. The product prototype is currently in development and testing. This project achieves product production readiness and initial manufacturing. Engineers will be hired in 1st qtr 2014 to complete the development, in-use robustness testing, verification testing, manufacturing start up and customer support setup. Sales resources will be hired in 3rd qtr 2014 to establish distribution and to begin securing sales orders. By 4th qtr 2014 a manufacturing plant will go into operation with employees hired to begin manufacturing.</p>			
BASIS FOR RECOMMENDATION			
<p>It is recommended that the Board not recommend this application for an award. Although the plan proposed in the application has merit, the project itself is still in a research and development stage. This effectively precludes the applicant from providing evidence that the technology is sound and the projected job creation is imminent and deliverable. It is recommended that the Board not recommend an award at this time, and that staff be authorized to invite the applicant to reapply when the project is at the production stage.</p>			

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Applicant Name:	Sterling Energy Group, Inc.	REDC Region:	Western New York
Project Type:	Business Investment	County:	Niagara
Industry:	Alternative Energy	Locality:	Niagara Falls
Amount Requested:	\$750,000	Start Date:	10/15/2013
		Finish Date:	01/15/2014
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$20,000,000		
% of Project Cost Recommended:			
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	25		
Average Salary of Jobs:	\$50,000		
Indirect Jobs Created			
Other Impact			
PROJECT DESCRIPTION			
Sterling Energy Group, Inc. will acquire a power plant located at 5300 Frontier Avenue in Niagara Falls, NY. Sterling will retrofit and bring the facility back online to produce ~50 MW of power capacity and create 25 jobs with an annual average wage of \$50,000. The plant previously run by US Renewable Groups will require repairs and upgrades. A nearby property will be acquired to construct a wood & coal storage facility, house a CNG fueling station and equipment to move the fuel to the plant.			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED			
ESD:	\$	NYPA:	\$
IDA:	\$	Other: NEDF Loan	\$500,000
BASIS FOR RECOMMENDATION			
It is recommended that the Board not recommend this application for an award. Following the submission of this application, the applicant was offered a loan through The Niagara Economic Development Fund which should be sufficient to enable the applicant to move this project forward.			

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Applicant Name:	SynchroPET	REDC Region:	Western New York
Project Type:	Business Investment	County:	Erie
Industry:	Health/Life Sciences	Locality:	City of Buffalo
Amount Requested:	\$500,000	Start Date:	TBD
		Finish Date:	TBD
RECOMMENDED OFFER			
Recommended Total Award:	\$0		
Total Project Cost:	\$1,000,000		
% of Project Cost Recommended:	0%		
REGIONAL IMPACT MEASUREMENTS			
Number of Jobs Retained:	0		
Number of Jobs Created:	13		
Average Salary of Jobs:	\$1,700,000		
Indirect Jobs Created			
Other Impact			
PROJECT DESCRIPTION			
<p>SynchroPET will hire local contract design firms and engineers to modify our small animal PET systems to make them a commercial product. We will rewrite the software associated with our devices and redesign our power supplies. We will then run a BETA process by siting our devices at a number of research institutions that can utilize our small animal PET Scanners for their research. We will obtain feedback from our BETA users and then use it for final design of our commercial product. We will then begin sales of our commercial products.</p>			
OTHER ECONOMIC DEVELOPMENT BENEFITS RECEIVED			
ESD:	\$	NYPA:	\$
IDA:	\$	Other: UB CAT Grant	\$50,000
BASIS FOR RECOMMENDATION			
<p>Although this project has some merit this applicant has asked for an award equaling 50% of the total project cost cited in the application, which is 30% over the recommended guideline, and which would still leave \$250,000 gap in their budget which they hope to have filled by another investor reviewing the project. The applicant is also still in a research and development phase of the project which precludes the applicant from providing evidence that the technology is sound and the projected job creation is imminent and deliverable. It is recommended that the Board not recommend an award at this time, and that staff be authorized to invite the applicant to reapply when the project is at the production stage and the remaining budget gap is closed.</p>			