

A Summary of The Western NY Power Proceeds Allocation Act

2013

Western NY Power Proceeds Allocation Act

- Signed into law by Governor Cuomo in 2012
- Created the Western New York Power Proceeds Allocation Board (“WNYPPAB”)
- Established the Western New York Economic Development Fund (“Fund”)
- Fund proceeds are the “net earnings” from the sale of unused or unallocated Expansion and Replacement power sold into the wholesale energy market

WNYPPAB

- Establishes procedures for reviewing applications, including the form of application
- Solicits and reviews applications
- Makes recommendations for awards of Fund Benefits to the NYPA Trustees
- Consists of five members:
 - *Anthony Colucci, III - Chair*
 - *Deanna Alterio Brennen*
 - *Dennis Elsenbeck*
 - *Brenda Williams McDuffie*
 - *Henry Wojtaszek*

Eligibility and Evaluations

- “Eligible Applicants” are private businesses, including not-for-profit corporations
- “Eligible Projects” are economic development projects physically located in NYS within a 30 mile radius of the Niagara Power Project in Lewiston, New York
- Projects are evaluated based on the same statutory criteria used to evaluate hydropower applications
- Additionally, projects will be evaluated on their consistency with Regional Economic Development Council strategies and priorities