

**MINUTES OF THE MEETING  
OF THE  
GOVERNANCE COMMITTEE**

**December 16, 2014**

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Minutes of the regular meeting of the New York Power Authority's Governance Committee held at the Authority's offices at 123 Main Street, White Plains, New York, at approximately 9:00 a.m.

**The following Members of the Governance Committee were present:**

Trustee Eugene L. Nicandri, Chairman  
Chairman John R. Koelmel  
Trustee Joanne M. Mahoney

*Member, Trustee Anne M. Kress – excused from the meeting*

**Also in attendance were:**

Terrance P. Flynn	Trustee
Gil Quiniones	President and Chief Executive Officer
Justin Driscoll	Executive Vice President and General Counsel
Edward Welz	Chief Operating Officer
Jill Anderson	Senior Vice President – Public and Regulatory Affairs
John Canale	Acting Vice President – Procurement
Joseph Gryzlo	Vice President and Chief Ethics and Compliance Officer
Karen Delince	Corporate Secretary
Debra White	Director – Supplier Diversity Program
Lorna Johnson	Associate Corporate Secretary
Sheila Baughman	Assistant Corporate Secretary
Peter Prunty	Director – Infrastructure
Greg Jablonsky	Manager – Network Services
Glen Martinez	Senior Network Analyst

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Chairman Eugene Nicandri presided over the meeting. Corporate Secretary Delince kept the Minutes.

**Introduction**

*Chairman Eugene Nicandri welcomed committee members and Authority senior staff to the meeting. He said the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to Section B(4) of the Governance Committee Charter.*

**1. Approval of the Proposed Meeting Agenda**

Upon motion made and seconded the Agenda for the meeting was approved.

2. **CONSENT AGENDA:**

Upon motion made and seconded, the Consent Agenda and Reports provided to members of the Governance Committee were approved.

a. **Approval of the Minutes**

Upon motion made and seconded, the Minutes of the Committee's Regular Meeting of July 29, 2014 were approved.

**b. Procurement and Real Estate Reports**

The Acting Vice President of Procurement submitted the following report:

**SUMMARY**

This memorandum is to advise the Governance Committee of certain 2014 YTD activities of the Procurement and Real Estate Divisions, including: procurement contract activity, disposal of personal property, acquisition and disposal of real property, Supplier Diversity Program activities and plant inventory statistics; corporate finance activities conducted by the Treasury Group; and fossil fuels activities conducted by Energy Resource Management.

**BACKGROUND**

Pursuant to Subsection C.5 of the Authority's Governance Committee Charter relating to Reports, the Vice President - Procurement and the Director - Real Estate are required to report to the Committee at all regularly scheduled meetings and the Committee has the authority to require Procurement and Real Estate staff to prepare additional reports and to produce documents for Committee review.

The reported activities are governed by various State laws and regulations and are set forth in the attached Reports.

**DISCUSSION**

As more fully described in the individual reports attached hereto as Exhibits '2b-1 – 2b-7,' the Procurement Contract Report summarizes activity for procurements of \$5,000 or greater awarded since January 1, 1990 that were active in 2014, as identified by the Authority's SAP computer system. The Disposal of Personal Property Report lists all personal property (including Fleet-related) disposal transactions over \$5,000 conducted during 2014. The Real Estate Report includes all transactions for the acquisition or disposal of real property by the Authority during the reporting period. The Supplier Diversity Program Activity Report summarizes dollars awarded to New York State-certified Minority and Women-owned Business Enterprises ('M/WBEs') based on reportable expenditures. The Plant Inventory Analysis lists current stock value and compares it to that of the previous year, with a brief explanation for any significant increase or decrease, where applicable. The Fossil Fuels and Corporate Finance Reports list the fuel- and finance-related transactions conducted by the Fuel Operations and Treasury work groups, respectively."

**c. Recent Developments and Status of NYPA's Ethics and Compliance Program**

The Vice President and Chief Ethics and Compliance Officer submitted the following report:

**“ETHICS and COMPLIANCE**

**SUMMARY**

The Office of Ethics and Compliance (‘the E & C Office’) advises NYPA’s trustees, officers and employees on the legal, regulatory, NYPA Code of Conduct and policy ethics and compliance standards relating to NYPA’s employees and operations. It coordinates the investigation of allegations and concerns involving NYPA’s assets and employees. This report highlights significant developments in NYPA’s ethics and compliance program for the period July 29, 2014 through December 16, 2014.

**BACKGROUND**

The principal substantive issues arising under the NYS ethics laws and NYPA’s Code of Conduct investigated or researched since the most recent Governance Committee report on July 29, 2014 include various requests to engage in outside activities and employment, including requests under NYPA’s recently instituted Paid Volunteer Time Guidelines, issues concerning conflicts of interest, Code of Conduct violations, gifts, pre-employment outside activities/employment reviews and post-employment reviews related to the hiring of former employees.

**DISCUSSION**

**Ethics Caseload**

1. A management employee was terminated after it was determined that he violated the NYS Public Officers Law and NYPA’s Code of Conduct in separate instances while interacting with a NYPA vendor and overseeing a competitive solicitation for professional services, respectively. During his work with a NYPA vendor, the former employee solicited vendor representatives to work for his personal consulting business during NYPA work hours, either in person at NYPA facilities or with NYPA Information Technology assets. In addition, during his oversight of a competitive solicitation, the employee provided the Procurement Department with the names of two firms as proposed bidders without disclosing that he had either a current or prior professional relationship with the entities. These actions violated the NYS Public Officers Law and NYPA Code of Conduct provisions prohibiting conflicts of interest and using one’s official position to secure unwarranted privileges. It was also found that the former employee failed to disclose and obtain approval from NYPA for a second outside personal business in violation of NYPA’s Code of Conduct.
2. A NYPA consultant under contract to assist in the evaluation of applications under the K-Solar project to encourage solar installations at primary and secondary schools in the State self-disclosed a business relationship with one of the K-Solar program applicants. The consulting firm is a large publicly traded international firm with over 10,000 employees. In an effort to minimize any potential conflicts of interest, the E & C Office advised NYPA management to have the consultant submit a letter to NYPA detailing the steps it agreed to undertake to ensure that its staff providing services to NYPA on the K-Solar initiative would not engage or otherwise assist representatives within its organization who were involved with advising the K-Solar program applicant. Additionally, the E & C Office instructed NYPA staff that the consultant, as part of its NYPA activities, could not evaluate any bids submitted by the applicant being advised by the consultant’s firm.

3. The Human Resources Department staff continues to work closely with the E & C Office to review potential conflicts of interest for prospective new hires, including those former NYPA employees who are being considered for employment on a temporary, part-time basis. These pre-employment reviews include disclosures from the prospective employees related to their outside activities and their individual or professional relationships with NYPA. This analysis of former employees includes a review of the NYS Retirement and Social Security laws to ensure that NYPA does not exceed and the former employee does not accept compensation in excess of the earnings limits contained in applicable law.
4. Salaried NYPA employees are giving back to their communities in increasing numbers through their participation in the Paid Volunteer Time Program. The program allows employees to donate up to two work days annually to eligible, tax-exempt organizations for designated charitable purposes. Recipients of these employees' time include the Roswell Park Cancer Institute, the Epilepsy Foundation, September 11<sup>th</sup> organizations, the Central Adirondack Search and Rescue Team and most recently, the Montrose Veteran's Hospital which provided Thanksgiving meals to area veterans. These requests are reviewed and approved by the employees' department, E & C Office, and the Human Resources Department.

#### Collaboration with the New York State Inspector General's Office

A NYPA employee working at the 500 MW Plant was observed by management collecting NYPA equipment and supplies and later transferring the equipment to his personal vehicle, after which he attempted to exit the Plant property. SENY management notified the E & C Office, which then reported the suspected criminal activity to the NYS Inspector General's Office ('IG') in accordance with applicable law. An investigation was conducted by the IG in collaboration with the Queens County District Attorney's Office, which led to an arrest and criminal prosecution for theft of State property valued at approximately \$4,500. The employee was terminated by NYPA.

#### Training and Outreach

The E & C Office continues to provide mandatory live training to employees who are required to participate in the Financial Disclosure Program administered by the NYS Joint Commission on Public Ethics ('JCOPE'). Newly hired employees or those employees whose salaries exceed the statutory filing threshold must participate in the live training. The E & C Office is required to submit an annual training compliance report to JCOPE identifying all required trainees and their training completion dates.

The most recent live training session was filmed by NYPA TV staff and will be used in the future to educate newly hired employees across NYPA's facilities. In addition, the section of the presentation on gifts has been edited as a stand-alone training and will be delivered to all NYPA employees in December. It will represent NYPA's 2014 annual ethics training. The gifts video will be delivered via the Learning Management System ('LMS'), and automatically records completion date and time in the tracking database.

The E & C Office recently developed and issued its new ethics and compliance awareness poster, entitled 'Feeling Lucky?' Its purpose is to encourage employees to contact the E & C Office with ethics and compliance concerns or questions, while avoiding potential conflicts of interest and making ethical and legally supportable decisions regarding their work professional activities and relationships."

## “RELIABILITY STANDARDS COMPLIANCE

### SUMMARY

This report highlights important aspects of NYPA’s reliability standards compliance management program for the period July 29, 2014 to December 16, 2014. A brief background statement is followed by discussion of specific reliability standards-related topics affecting the enterprise.

### BACKGROUND

Background information related to the origin of the North American Electric Reliability Corporation (‘NERC’) mandatory standards for reliability and NYPA’s obligations to demonstrate compliance with the standards has been presented in previous reports to the Governance Committee.

### DISCUSSION

#### NERC Reliability Standards Compliance Enforcement Actions

During the reporting period, NYPA identified one (1) possible violation of the NERC Reliability Standards to the Northeast Power Coordinating Council (‘NPCC’), NERC’s compliance monitoring and enforcement agent for NYPA. NPCC determined that the violation posed minimal risk to the reliability of the Bulk Electric System and agreed that the violation would be processed under NERC’s Reliability Assurance Initiative pilot program for self-logging of minimal risk issues and will not be subject to any penalties.

There are currently three (3) reported violations that have been mitigated and are under review by NPCC for closure.

#### Investigations of Possible Violations

During the reporting period, Technical Compliance initiated four (4) investigations of possible violations of the NERC Reliability Standards; two investigations were closed and four (4) are active. This internal process is viewed by the regulator as evidence that NYPA has a strong internal compliance program.

#### Self-Certifications of Compliance

During the reporting period, NYPA was not required to self-certify compliance to any of the NERC Reliability Standards. Going forward, NYPA is required to self-certify compliance with selected reliability standards, as determined by NPCC, by March 20 of each year. The next set of self-certifications is due March 20, 2015. Technical Compliance has established a rigorous process to ensure that compliance evidence is updated before NYPA self-certifies compliance.

#### NERC Reliability Assurance Initiative (RAI)

NYPA has been actively supporting NERC and NPCC in moving this important NERC program forward. During the reporting period, NYPA continued to participate in two pilot programs to test new compliance monitoring and enforcement tools. These pilot programs are being conducted in several regions across the country to establish the basis for a more risk-based, continent-wide compliance monitoring process. One is focusing on methods for assessing a company’s risk and internal controls for managing compliance and one is focusing on new tools for processing minimal risk violations of the standards.

Specifically, NYPA continued its participation in the RAI pilot program for Self-Logging of Minimal Risk Issues during this reporting period. NYPA continued to receive very positive feedback from NPCC for its participation in this pilot program. During the period, NPCC invited other registered entities

in the NPCC region to percolate in the self-logging program. NYPA provided guidance and support to these other entities in the mechanics of the self-logging process, especially the assessment of minimal risk.

During the period, the VP Technical Compliance, R. Crissman, agreed to serve on a RAI Industry Advisory Group, established by NERC, which will provide implementation guidance to industry for this NERC initiative; the implementation is planned to be completed by the end of 2015. Mr. Crissman attended a meeting of the Advisory Group in October, served as a panelist in two NERC-sponsored RAI workshops, and delivered a presentation regarding NYPA's participation in a RAI enforcement pilot program to the NERC Board of Trustees Compliance Committee at its meeting in Atlanta, GA on November 12.

#### Bulk Electric System (BES) Definition

As stated in earlier reports, the Federal Energy Regulatory Commission ('FERC') approved the new Bulk Electric System (BES) definition and that NYPA has identified over 40 new BES elements that will be subject to the NERC reliability standards in July 2016.

As stated in earlier reports, the adoption of the new BES definition may require NYPA to register as a Transmission Operator ('TOP') and/or a Transmission Planner ('TP'). During the reporting period, NYPA continued to participate in meetings with the NYISO and the other NY Transmission Owners to assess new state-wide functional registration and compliance management impacts and actions pursuant to the new BES definition. NYPA staff also met with NPCC staff to discuss NYPA's position on these matters.

During the reporting period, NYPA electronically submitted self-determined inclusions for its newly identified BES elements via NERC's *BESnet* software application; the tool NERC developed to identify and monitor new BES assets. NPCC and NERC have reviewed and accepted NYPA's submittals. Related to this requirement, NYPA continues to work closely with Alcoa in the development of a joint exception request to exclude the Moses-Alcoa 115 kV transmission lines from the BES.

NYPA staff continued discussions with NY Transmission Owners to reach agreements that clarify the roles and responsibilities for compliance management for the Transmission Owner ('TO') standards related to NYPA assets operated and maintained by others. NYPA's discussions with these organizations also focused on reaching agreements, before April 2016, for managing compliance with the Version 5 Critical Infrastructure Protection ('CIP') cyber security standards for assets owned by NYPA but that reside in facilities owned by others.

#### Critical Infrastructure Protection Standards - Version 5

During the reporting period, NYPA continued to monitor regulatory developments associated with NERC's Critical Infrastructure Protection ('CIP') Version 5 reliability standards for cyber security. These new reliability standards will have substantive impacts on NYPA's operations-related cyber security compliance program. In response, a comprehensive CIP Version 5 Compliance Transition Project Plan (Plan) has been developed to leverage NYPA's existing CIP Version 3 compliance program and includes tasks to expand the program to include the newly identified Cyber Systems, the identification of critical milestones and key internal resources.

The CIP Version 5 Capital Expenditure Request will be presented to the Board of Trustees for approval in January 2015. Expenditure estimates for implementation of the revised standards have been included in the Operations budget plan for 2015-2016.

Implementation of the plan will enable NYPA to demonstrate compliance with the new standards by the April 1, 2016 enforcement date.

### Physical Security Standard

As a result of recently distributed information about an April 2013 coordinated physical attack on a Pacific Gas and Electric Corporation substation, several US Senators requested FERC and NERC to consider whether NERC should establish and enforce standards for physical security for critical electric facilities. As a result, FERC directed NERC to develop a new physical security standard (CIP-014). This standard was approved by FERC in November 2014 and will be effective July 1, 2015.

In anticipation of FERC's approval of this standard, NYPA completed a preliminary risk assessment pursuant to the applicability criteria in the standard and identified several of NYPA's transmission stations and substations that may be subject to the standard. The next step is to identify the stations and substations through system modeling studies that if rendered inoperable or damaged as a result of a physical attack, could result in instability uncontrolled separation, or cascading within an Interconnection. NYPA is working with the New York Independent System Operator ('NYISO') and NY Transmission Owners to develop a modeling methodology to ensure consistency across New York State in the assessment and identification of transmission facilities that will be subject to this standard. Those facilities that are identified from the modeling studies will be subject to other requirements including a vulnerability assessment and a documented security plan that must be reviewed and updated every 30 months.

### NPCC Spot Check Audits

On July 29, 2014, NPCC initiated an off-site Spot Check Audit of the operations and planning standard PRC-002-NPCC-001 – Disturbance Monitoring for NYPA's Transmission Owner function registration. NYPA submitted the required compliance documentation on October 17, 2014. The NPCC audit staff completed its review of NYPA's compliance documentation and provided a preliminary indication that NYPA is fully compliant with PRC-002-NPCC-001. The final NPCC Spot Check Audit report is expected to be issued by the end of 2014.

### Environmental and Health and Safety Compliance Audit Programs - Governance Committee Report

This report highlights the implementation of NYPA's Environmental and Health and Safety Compliance Audit programs pursuant to Corporate Policies CP 04-01 Environmental Compliance Audit Program and CP 04-02 Health and Safety Compliance Audit Program for the period of December 15, 2013 to December 16, 2014. Per the procedures for the programs, reports to the Governance Committee are made annually. A brief background statement is followed by discussion of specific topics affecting the audit programs.

### Background

NYPA conducts environmental, health, and safety audits of its facilities to ensure that the facilities are operated and maintained in compliance with applicable laws, regulations, permits, policies and procedures. The audit findings, if any, identify various regulatory, policy and preferred management practice deficiencies. If deficiencies are identified, they are documented and assigned to the appropriate facility staff to close out with appropriate and verifiable actions. The findings are categorized into three (3) levels based on risk.

During the reporting period, NYPA's facilities maintained substantial compliance with applicable environmental, health and safety laws and regulatory requirements. Most of the findings were administrative in nature or housekeeping issues, which do not rise to a high risk level.

### Environmental, Health and Safety Compliance Audits

During the reporting period, audits were conducted at the White Plains Office, the Vischer Ferry and Crescent small hydro projects, the Niagara Power Project, the Hudson River Submarine Cable Crossing, and the Pouch and Kent Small Clean Power Plants. The audits were aligned with the purpose and function of each facility and covered either 1) environmental requirements or 2) health and safety

requirements or both. The audits of the larger facilities tested compliance with both the environmental and the health and safety requirements, while the audits of the smaller facilities focused more on the environmental requirements due to minimal manning of those facilities.

There were no Level 1 findings in the audits conducted during the reporting period. A Level 1 finding, as defined, poses the highest risk to the environment, employees, and NYPA. The vast majority of the findings during the reporting period were associated with lower level risks; many of them being administrative in nature.

Internal Audit of the Environmental and Health and Safety Compliance Audit Programs

In 2014, Internal Audit conducted an audit of the Environmental and Health and Safety Compliance Audit Programs and generally found the programs to be effective. There were four (4) recommendations from the internal audit that were aimed at improving the Environmental and Health and Safety Compliance Audit Programs. The recommendations were made to improve the tracking, verification, record retention and escalation processes for the findings discovered in the Environmental and Health and Safety Compliance Program audits. All four (4) of the recommendations were promptly addressed with enhancements being made to the procedures for the Environmental and Health and Safety Audit Programs. Internal Audit reviewed the enhancements, agreed with them, and closed all four (4) of the recommendations in 2014.”

**DISCUSSION AGENDA**

**3. Minority and Women-Owned Business Enterprise Report**

Ms. Debra White, Director of Supplier Diversity Program, provided an overview of the Authority's Supply Diversity efforts as follows:

*“In the quarter ending September 30, the Authority awarded \$18 million or 23.27% of its reportable expenditures to New York State-Certified Minority and Women-Owned Business Enterprises (‘M/WBEs’).*

*From January 2014 through September 2014, the Authority awarded \$54.7 million or 22.47% of its reportable expenditures to New York State-certified M/WBEs. This includes both direct contracts and subcontracts for construction and energy efficiency-related work. The Authority is on-track to achieve and exceed the current 20% state-mandated goal requirement, having achieved 22.51% for Fiscal Year 2013-2014. Since the program's inception, NYPA has spent more than \$850 million with NYS certified M/WBE's.*

*In October 2014, the Governor announced NYS will increase M/WBE participation goals on state contracts from 20% to 30% applicable in fiscal year 2014-2015. In December 2014, the agencies will be notified of a date when all applicable contracts will be required to meet the 30% utilization goals. Although the Authority has more than tripled its requirement over the past four years, given the nature of the electric industry, achieving 30% M/WBE participation will be a challenge and will require strategic and concerted corporate-wide efforts for its success.*

*It should also be noted that during the first nine months of calendar year 2014, Treasury's transactions with five different NYS-certified M/WBE financial dealers totaled over \$192.6 million or 33.69% in principal sales and purchases for the Authority.*

*The Authority continues to work with Empire State Development (‘ESD’) on the development and implementation of ‘integration protocols’ needed to comply with the New York State Contract System (‘NYSCS’) Contract Compliance Module (‘CCM’)*

*requirement. There have been several meetings in-house as well as with ESD establishing the protocols, and examining existing in-house systems and functionalities and compatibilities to comply with these requirements without compromising the integrity of NYPA's internal financial management systems. A Memorandum of Understanding ('MOU') between ESD, NYPA and Business to Government, the vendor contracted to implement the onboarding process, was presented by ESD and is still under review by NYPA's Legal department. Upon a few points of clarification from ESD's Legal counsel, the MOU is expected to be signed. The CCM requires NYS agencies and authorities to upload all contract data into the NYSCS. Additionally, ESD requires agencies and authorities to comply with the utilization of another new online system. This NYSCS module is referred to as the Statewide Utilization Management Plan ('SUMP'). Both systems require the Authority's contractor and subcontractor input and verification and maintenance. SUMP requirements are applicable to all contracts subject to Executive Law Article 15-A, i.e., all non-construction contracts over \$25,000 and construction contract over \$100,000. Also anticipated in 2015 is the implementation of a Service-Disabled Veterans-Owned Business Program. OGS is the responsible agency for the implementation of this program; the annual goal participation for this program is 6%.*

*The Authority held its first Energy Efficient and Green Technology Purchasing Exchange in October 2014 in support of its supplier diversity, green, sustainable and energy efficiency initiatives. Many of the Authority's state and city customers, Implementation Contractors and energy efficiency and procurement staff attended the Exchange in order to explore procurement opportunities with more than 100 M/WBE firms.*

**Increasing Authority M/WBE Capacity and Spending**

*In an effort to expand its M/WBE capacity and increase the number of firms capable of supporting its electrical infrastructure and support its energy efficiency*

*initiatives the Authority plans to put items in place to bring in more M/WBEs into its procurement process.*

- *NYPA has developed and is finalizing an RFP for a consultant to administer and manage an M/WBE mentorship program. The consultant shall develop an M/WBE mentorship program that shall help the M/WBEs gain knowledge and experience in providing construction and related services to the Authority. The program will start in 2015 as a pilot program and will initially serve five but no more than ten M/WBE firms. The successful implementation of such a program would illustrate how NYPA is working with its public and private partners to strengthen the regional economy, create new business opportunities, broaden workforce participation and increase its pool of viable, certified M/WBE's.*
- *NYPA will continue to be proactive in its outreach to the M/WBE community. NYPA's Supply Diversity Program staff attends conferences, workshops and other industry-related events to provide information and assistance to M/WBEs on how to do business with the Authority.*

*In addition to the above, the Authority will continue to:*

- *Facilitate and expedite NYS M/WBE certifications for those firms who are not certified and are interested in doing business with the Authority;*
- *Work with other agencies and authorities in the identification of M/WBE firms; Energy Efficiency initiatives and increase the opportunities and pool of viable M/WBEs.*
- *Review and analyze each department's expenditures to identify opportunities for increased MWBE utilization.*
- *Directly solicit certified and non-certified M/WBE firms for bid opportunities and encourage joint ventures with M/WBEs, where possible."*

*In response to a question from Chairman Nicandri, Ms. White said New York State has a definition of "minority" and this includes Hispanics, African-American, Island Pacific, among others.*

*In response to further questioning from Chairman Nicandri, Ms. White said the majority of the firms that the Authority does business with are “women-owned” as opposed to “minority-owned” businesses. Also, this is typically the trend around the state as well. She said the Authority inputs the breakdown of “women-owned” and “minority-owned” businesses into the NYSCS and she will provide that breakdown to the Committee.*

*Responding to still further questioning from Chairman Nicandri, Ms. White said in order to broaden its pool of M/WBE entities, the Authority is involved with minority trade associations; Purchasing Councils and various M/WBE organizations; participates in outreach activities similar to the ones it conducts in-house; and participates in the New York State annual M/WBE Forum and other New York State M/WBE events.*

*In response to a question from Chairman Koelmel, Ms. White said as a result of a disparity study it was assessed that there were opportunities for 28% M/WBE participation. Also, since New York State’s goal exceeded 20% last year, the Governor announced at the NYS Forum that all agencies and authorities must meet a goal of 30% M/WMBE participation. To that end, the agencies and authorities will be meeting at the Governor’s office to discuss the terms of the implementation and how the Governor expects the agencies and authorities to achieve that goal.*

*Responding to further questioning from Chairman Koelmel, President Quiniones said the Governor’s goal of 30% M/WBE participation, although an aggressive stretch goal is achievable for the Authority.*

*In response to still further questioning from Chairman Koelmel, Ms. White said New York State cumulatively achieved 25% M/WBE utilization; that NYS agencies and authorities goal is 20% and the Authority is in full compliance by exceeding the goal.*

*In response to a question from Trustee Mahoney, Ms. White said the state gives agencies and authorities flexibility in how they determine the breakdown between supplier and contractor in achieving the 20% goal. In response to further questioning from Trustee Mahoney, Ms. White said in order to achieve the goal the state requires agencies and authorities reports to be in the categories: “construction”; “commodities” and “professional services.” It would not be acceptable to the state for agencies to reach the goal with only “commodities.”*

*Responding to still further questioning from Trustee Mahoney, Ms. White said the Authority will establish the criteria for the mentor/protégé program and the consultant will be responsible for identifying the firms for the program, which will be companies that do business with the Authority such as its Implementation Contractors that have experience with NYPA and how it does its business.*

*Responding to another question from Trustee Mahoney, Ms. White said the consultants will be developing a mechanism to support private firm apprenticeships, looking at other agencies that have a mechanism in place to see how it works for them; and what the incentives are for the Implementation Contractors or the mentors that the Authority will be utilizing to make it attractive for them to be a part of the program. This is successfully working at other agencies and NYPA expects to do the same.*

*In response to a question from Chairman Nicandri, Ms. White said although the majority of the M/WBE participation and compliance is from second tier activities, there has been a growth in the number of M/WBEs competing and winning contracts as the prime contractor. Even so, meeting the new goal will be a challenge for the Authority because of the specificity of the Authority's contracts and the pool of firms that can meet those requirements. President Quiniones added that the Authority is taking part in the mentoring program in order to increase the capacity of M/WBE firms qualified to do the Authority's work. The challenge for the Authority will therefore be 1) determining how it can effectively increase the capacity of qualified M/WBE firms; and 2) integrating the state's contract reporting system with the Authority's SAP system in order to comply with the state's requirements.*

4. **Next Meeting**

Chairman Nicandri said the next regular meeting of the Governance Committee will be held at the Authority's White Plains Office at a time to be determined.

**Closing**

Upon motion made and seconded, the meeting was adjourned by the Chairman at approximately 9:30 a.m.

A handwritten signature in black ink, appearing to read "Karen Delince". The signature is written in a cursive, flowing style.

Karen Delince  
Corporate Secretary

December 16, 2014

# **EXHIBITS**

**For**

**December 16, 2014**

**Meeting Minutes**

**PROCUREMENT CONTRACT ACTIVITY**  
**January – September 2014**

The following is a summary of all procurement contracts including multi-year contracts awarded through September 30, 2014. These contracts have been active during 2014 and are \$5,000 or greater in value. There are 1,920 such contracts with a total estimated value of more than \$3.4 billion not including fossil fuel or corporate finance expenditures covered in Exhibits 2b-6 and 2b-7 of this report. The total expenditures thus far in 2014 have exceeded \$345 million for these contracts.

- 11% of these contracts are for construction work;
- 44% are for the purchase of equipment and commodities;
- 14% are for personal service contracts such as professional consulting services
- 2% are for architectural and engineering services
- 1% are for legal services
- 28% are for other services, such as maintenance, technicians, contracted personnel, maintenance and repairs.

Based on the total value of the contracts included in this summary, approximately 98% of the total dollars expended were for contracts that were competitively bid. The basis for the sole/single source awards included the purchase of highly specialized spare parts and services from original equipment manufacturers, procurement of services on an emergency basis and proprietary sources.

## **DISPOSAL OF PERSONAL PROPERTY** **January – September 2014**

### **2014 YTD Report of Disposal of Personal Property**

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2014 YTD Report of Disposal of Personal Property over \$5,000 in value is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2014 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 2015 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2014 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 31, 2015.

### **FACILITIES – Third Quarter Activity**

During the 3<sup>rd</sup> Quarter, there were three (3) Personal Property Disposal transactions over \$5,000 in value for the sale of scrap metals at the Niagara Project, as further set forth on page 1 of the attached Report. Such transactions were conducted under the existing competitively bid contract with Niagara Metals, resulting in payments to the Authority totaling \$43,747.00.

### **FACILITIES – YTD Summary and Subtotal**

Year-to date, there were eight (8) Personal Property Disposal transactions over \$5,000 in value, as further set forth on page 1 of the attached Report. Of this number, six (6) transactions were for the sale of scrap metals at the Niagara Project, conducted under competitively bid contracts with Niagara Metals, resulting in payments to the Authority totaling \$107,970.40; one was for the sale of scrap metals at the St. Lawrence Project, conducted under an existing competitively bid contract with Casella Waste Services, resulting in payment to the Authority of \$12,748.80; and one was for the sale of a Cincinnati Planer Mill at the Clark Energy Center, resulting in payment to the Authority of \$26,500.00.

**The 2014 YTD Total “Price Received by the Authority” for these eight (8) Personal Property Disposal transactions over \$5,000 conducted by or on behalf of the Property Disposal Coordinators (“PDCs”) at the Facilities was \$147,219.20.**

### **FLEET – Third Quarter Activity**

There were no Fleet-related transactions during the 3<sup>rd</sup> Quarter.

### **FLEET – YTD Summary and Subtotal**

Year-to-date, the Authority participated in one Fleet-related auction conducted on behalf of the Authority's Fleet Operations Division by the firm Auctions International, Inc. (of Buffalo, NY) on May 31, 2014 at L&L Storage in Utica, NY. Such auction, which consisted of both a physical presence as well as an online component, resulted in the sale of a total of 53 units or lots comprising light duty vehicles, heavy duty trucks and special equipment. Of this number, there were 27 disposal transactions with a Sale Price over \$5,000, which are listed on pages 2-3 of the attached Report. The auction "Sale Price" (Gross) for these 27 units was \$305,300.00, which resulted in a "Price Received by the Authority" (Net Amount) of \$301,450.00 after transportation and other costs were deducted.

Additionally, at their meeting of January 28, 2014, the Authority's Trustees approved the transfer without charge of one (1) Authority fleet vehicle to the New York State Office of General Services ("OGS"), listed on page 4 of the attached Report, for use by OGS in furtherance of its strategic goal to minimize state expenditures and become as efficient as possible in the use of all resources at their disposal.

In summary, the **2014 YTD Fleet Total "Price Received by the Authority" for the 27 auction transactions over \$5,000 was \$301,450.00.**

### **Grand Total as of 09/30/14**

As summarized on page 4 of the attached Report, the **2014 YTD Grand Total "Price Received by the Authority" (Net Amount)** for all Personal Property in excess of \$5,000 was **\$448,669.20** [Sale Price (Gross) \$452,519.20 less \$3,850.00 (transportation and other costs, where applicable)]. (It should be noted that an additional \$20,960.00 was received for the sale of 26 Fleet units with a value less than or equal to \$5,000, which are therefore not included in the attached Report.)

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**2014 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000**

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 6,889.29	\$ 6,889.29
CINCINNATI PLANER MILL AT CLARK ENERGY CENTER	AMERICAN MACHINERY LIQUIDATORS INC	\$ 26,500.00	\$ 26,500.00
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 26,082.00	\$ 26,082.00
SCRAP METALS AT ST LAWRENCE PROJECT	CASELLA WASTE SERVICES	\$ 12,748.80	\$ 12,748.80
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 31,252.11	\$ 31,252.11
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 27,126.23	\$ 27,126.23
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 8,531.55	\$ 8,531.55
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 8,089.22	\$ 8,089.22
	<b>SUBTOTAL:</b>	<b>\$ 147,219.20</b>	<b>\$ 147,219.20</b>

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**2014 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000**  
**FLEET OPERATIONS**

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
1980 NISSAN BF03 FORKLIFT	MOHAWK INDUSTRIAL WERKS LLC	\$ 6,200.00	\$ 150.00	\$ 6,050.00
2003 JACOBSEN HR5111 MOWER	RONALD CASATELLI	\$ 9,400.00	\$ 60.00	\$ 9,340.00
2003 PITTS LOWBOY TRAILER	S & R CONSTRUCTION	\$ 15,800.00	\$ 210.00	\$ 15,590.00
2004 CHEVY TAHOE	MICHAEL PANGALLO	\$ 6,500.00	\$ 140.00	\$ 6,360.00
2004 TOYOTA PRIUS	GEORGE JOHNSTON	\$ 5,400.00	\$ 140.00	\$ 5,260.00
2005 CHEVY K2500 PICKUP	KERMES PLUMBING	\$ 5,600.00	\$ 140.00	\$ 5,460.00
2005 CHEVY K2500 PICKUP	MOHAWK INDUSTRIAL WERKS LLC	\$ 7,600.00	\$ 140.00	\$ 7,460.00
2005 FORD ESCAPE	SENECAL	\$ 6,700.00	\$ 140.00	\$ 6,560.00
2006 FORD E350 VAN	SENECAL	\$ 8,500.00	\$ 140.00	\$ 8,360.00
2006 TRAILER TRAILER	BRAD WEAKLEY	\$ 6,500.00	\$ 210.00	\$ 6,290.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 16,200.00	\$ 140.00	\$ 16,060.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 13,500.00	\$ 140.00	\$ 13,360.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 14,600.00	\$ 140.00	\$ 14,460.00
2007 FORD F250 PICKUP	AV8TOR MOTORS	\$ 13,500.00	\$ 140.00	\$ 13,360.00
2007 FORD F250 PICKUP	SENECAL	\$ 14,200.00	\$ 140.00	\$ 14,060.00
2007 FORD F350 PICKUP	L & L SURPLUS OF UTICA INC	\$ 14,200.00	\$ 140.00	\$ 14,060.00
2007 FORD F350 PICKUP	PETER JONES	\$ 16,900.00	\$ 140.00	\$ 16,760.00
2007 FORD F350 PICKUP	SENECAL	\$ 11,700.00	\$ 140.00	\$ 11,560.00
2007 FORD F350 PICKUP	SENECAL	\$ 16,000.00	\$ 140.00	\$ 15,860.00
2008 CHEVY AVALANCHE	THE CAR STORE INC	\$ 10,300.00	\$ 140.00	\$ 10,160.00
2008 FORD ESCAPE	BARBARA MCCONNELL	\$ 8,100.00	\$ 140.00	\$ 7,960.00

\* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**2014 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000**  
**FLEET OPERATIONS**

<b>DESCRIPTION</b>	<b>PURCHASER</b>	<b>SALE PRICE</b>	<b>Transportation and Other Fees</b>	<b>PRICE RECEIVED * by the Authority</b>
<b>2008 FORD F250 PICKUP</b>	<b>AV8TOR MOTORS</b>	<b>\$ 13,200.00</b>	<b>\$ 140.00</b>	<b>\$ 13,060.00</b>
<b>2008 FORD F350 PICKUP</b>	<b>AV8TOR MOTORS</b>	<b>\$ 15,400.00</b>	<b>\$ 140.00</b>	<b>\$ 15,260.00</b>
<b>2008 FORD F550 PICKUP</b>	<b>GLEASON'S SEPTIC AND DRAIN</b>	<b>\$ 14,600.00</b>	<b>\$ 140.00</b>	<b>\$ 14,460.00</b>
<b>2008 FORD F550 UTILITY TRUCK</b>	<b>BUTLER VALLEY SALES</b>	<b>\$ 15,000.00</b>	<b>\$ 140.00</b>	<b>\$ 14,860.00</b>
<b>2008 FORD F550 UTILITY TRUCK</b>	<b>BUTLER VALLEY SALES</b>	<b>\$ 8,000.00</b>	<b>\$ 140.00</b>	<b>\$ 7,860.00</b>
<b>2011 CHEVY TAHOE</b>	<b>THE CAR STORE INC</b>	<b>\$ 11,700.00</b>	<b>\$ 140.00</b>	<b>\$ 11,560.00</b>
<b>FLEET SUBTOTAL:</b>		<b>\$ 305,300.00</b>	<b>\$ 3,850.00</b>	<b>\$ 301,450.00</b>

\* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**2014 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000**  
**FLEET OPERATIONS**

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
<b><u>Transferred to NYS OGS w/o charge:</u></b>				
<b>2004 CHEVY TAHOE</b>	<b>NYS OGS - FLEET MANAGEMENT</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>FLEET SUBTOTAL Page 3:</b>		<b>\$ 305,300.00</b>	<b>\$ 3,850.00</b>	<b>\$ 301,450.00</b>
<b>+ SUBTOTAL Page 1:</b>		<b><u>\$ 147,219.20</u></b>	<b>---</b>	<b><u>\$ 147,219.20</u></b>
<b>GRAND TOTAL:</b>		<b><u>\$ 452,519.20</u></b>	<b>\$ 3,850.00</b>	<b><u>\$ 448,669.20</u></b>

\* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

## **ACQUISITION AND DISPOSAL OF REAL PROPERTY** **July - September 2014**

Section 2896 of the Public Authorities Law (PAL) requires a report setting out all real property transactions of the Authority over a given reporting period. Such report shall consist of a list and full description of all real property disposed of during such period. The report shall contain the price received by the Authority and the name of the purchaser. There is no monetary threshold, so all disposals regardless of value need to be reported. In addition, acquisitions and leasing transactions are also included in this report. All acquisitions and dispositions reported herein were approved by the Authority's Trustees and/or are consistent with current Trustee-approved Expenditure Authorization Procedures. The reporting period is July 1 – September 30, 2014.

### I. ACQUISITIONS

#### 1.) Acquisitions by Deed or Easement:

Verizon New York, Inc. - Acquired a Grant of Easement from Verizon New York, Inc. for Maid of the Mist Storage Facilities (Tax Map No. 130.13-1-63) in the City of Niagara Falls. The Grant of Easement was recorded on May 29, 2014 (Received by NYPA on July 17, 2014). The consideration for this transaction was \$1.00.

#### 2.) Danger Tree Permits:

During this reporting period, the Authority acquired 21 danger tree permits. These rights allow the Authority to eliminate dangerous vegetation which is critical to the safe operation of the New York State transmission grid. The transmission facilities covered by these danger tree permits include the Niagara-Adirondack, Fitz-Edic, Moses-Willis, and Gilboa-New Scotland lines.

### II. DISPOSITIONS

#### 1.) Dispositions by Deed or Easement:

Niagara Mohawk Power Corporation - Granted an Easement to allow Niagara Mohawk Power Corporation to install overhead electric facilities on property located in the City of Buffalo, County of Erie. The Grant of Easement was executed on September 25, 2014. The consideration for this transaction was \$1.00.

#### 2.) Land Use Permits:

During this reporting period, the real estate group issued 16 land use permits for use of the Authority's real property, both fee-owned and held by easement:

**Exhibit 2b-3  
December 16, 2014**

<b>LAND USE PERMITS</b>			
<b>Permit No.</b>	<b>Town/ Issue Date</b>	<b>Permittee</b>	<b>Purpose</b>
FE-14-1P	Western 7/22/2014	David Schallenberg II	Storage and piling of top soil and compost.
MA-14-2P	Canton 8/7/2014	National Grid	Construct and install an underground distribution line.
NATL-14-1P	Sullivan 7/23/2014	Drew Kuryla	Repair and maintain a parking area along ROW.
NPP-14-5P	Buffalo 8/19/2014	Erie Canal Harbor Development Corporation	Install permanent lighting on the Connecting Terminal Grain Elevator.
NPP-14-6P	Niagara Falls 9/30/2014	NYS of Parks, Recreation and Historical Preservation and NYS Department of Transportation	Make improvements and modifications to the Robert Moses Parkway, as well as to dismantle, transport and store the "Old Stone Chimney".
NPP-14-7P	Niagara Falls 9/8/2014	National Grid	Improve an existing road to access transmission lines.
NPP-14-8P	Niagara Falls 8/18/2014	NYS Office of Parks, Recreation and Historical Preservation	Restore the Park Police barracks site.
NPP-14-10P	Niagara Falls 9/19/2014	Niagara Falls Firefighters Christmas Toy Fund	Hold a 5K Walk/Run fundraiser.
NPP-14-13P	Niagara Falls 9/15/2014	Parsons Brinckerhoff, Inc. and NYS Office of Parks, Recreation and Historical Preservation	Environmental testing for the possible construction of a new "Park Police Sub-Station".
NPP-14-19P	Niagara Falls 9/22/2014	Niagara Falls Bridge Commission	Access for repairs and maintenance to their bridge.
SLPP-14-5P	Waddington 5/26/2014	Village of Waddington	Access Whittaker Park for a fishing event.
SLPP-14-6P	Waddington 7/22/2014	Majestic Fireworks, Inc.	Access Ogden Island for a fireworks display.
SLPP-14-7P	Waddington 7/22/2014	Town of Waddington	Display fireworks on Ogden Island.
SLPP-14-8P	Waddington 9/15/2014	Young Explosives Corporation	Access Ogden Island for a fireworks display.
SLPP-14-9P	Waddington 9/19/2014	Village of Waddington	Hold the 2014 BassMaster Tournament and craft fair.
SLPP-14-10P	Waddington 8/15/2014	St. Lawrence County Chamber of Commerce	Hold the 12 <sup>th</sup> Annual Jr. Carp Tournament.

III. LEASING

Berman, Fruccho, Gouz, Mitchel & Schub, P.C - WPO

During this reporting period, NYPA RE, together with the law department and corporate services, successfully negotiated and finalized the terms of a five year lease with the law firm of Berman, Fruccho, Gouz, Mitchel & Schub, P.C. The Berman firm has been in the building since 1998, but its lease, including all extensions and options, was set to expire on September 30, 2014. This lease is based on the following terms:

<u>Tenant</u>	<u>Space</u>	<u>Expiration</u>	<u>Initial Annual Rental</u>
Berman, Fruccho, Gouz, Mitchel & Schub, P.C	2,675 feet on the 17 <sup>th</sup> floor	9/30/19	\$187,536

In addition, the lease includes a \$3.00 psf annual electrical factor

Wheatfield Office Park

During this reporting period, NYPA RE, at the request of Niagara Project Management, extended the warehouse lease at the Wheatfield Office Park for an additional six (6) month term to commence at the expiration of the present term, October 31, 2014, and extend to April 30, 2015. This lease is for approximately 7,790 square feet and has an annual rental of \$24,149.

Bartnick Irrevocable Trust

During this reporting period, entered into an extension, from 11/1/14 through 10/31/15, of an existing lease with Bartnick Irrevocable Trust for the rental of transmission maintenance storage space in Utica, NY.

IV. ST. LAWRENCE RELICENSING

1.) St. Lawrence Lands Program:

On October 31, 2001, the Authority filed an application for a new license, pursuant to Sections 4(e) and 15 of the Federal Power Act for the continued operation and maintenance of the 912 megawatt (MW) St. Lawrence/FDR Power Project. On February 6, 2003, the Authority filed a "Comprehensive Accord" (Settlement Agreement). On October 23, 2003, the Federal Energy Regulation Commission (hereinafter "FERC") issued an "Order Approving Settlement Agreements, Dismissing Complaint and Issuing New License" in which FERC *inter alia* approved the Settlement Agreement.

As part of the Settlement Agreement, the Authority agreed to several changes to the Project boundary. These proposed changes removed approximately 1,340 acres from the

**Exhibit 2b-3  
December 16, 2014**

Project. Approximately 599 acres of the removed lands are intended to be conveyed either to the affected local municipality or to adjoining landowners, if interested. For all conveyed lands, the Authority retains a flowage easement and access easements, where appropriate, to provide necessary rights to traverse conveyed lands for Project-related activities.

<b>DEEDS FILED</b>						
<b>NYPA Surplus Map No.</b>	<b>NYPA Surplus Parcel No.</b>	<b>Current Owner Name</b>	<b>Acreage</b>	<b>Appraisal Value</b>	<b>Filing Date</b>	<b>Town</b>
1151C	8247	Timothy T. Brady	.44	\$150.00	7/10/2014	Waddington
1151C	8248	Timothy T. Brady	.75	\$200.00	7/10/2014	Waddington
1151C	8249	Timothy T. Brady	.68	\$300.00	7/10/2014	Waddington
1196C	8332	Village and Town of Waddington	.412	\$1.00	7/10/2014	Waddington
1154C	8272	Gregory K. Hollis	.19	\$300.00	7/24/2014	Waddington
1170C	8715	Edward and Janice Albert	.47	\$1,410.00	7/31/2014	Waddington
1196C	8676	Village and Town of Waddington	2.255	\$1.00	9/4/2014	Waddington
1180C	8541	Dominick Violi	.18	\$2,700.00	9/4/2014	Louisville

During this reporting period 8 deeds were filed and recorded in the County Clerk's office. This brings the total to 518 of the 599 acres that have been conveyed. Of the approximately 520 private parcels to be conveyed, approximately 437 parcels have been completed.

**SUPPLIER DIVERSITY PROGRAM (SDP)**  
**January – September 2014**

In the quarter ending September 30, 2014, the Authority awarded \$18.0 million or 23.08% of our reportable expenditures to New York State-certified Minority and Women-Owned Business Enterprises (M/WBEs). From January 2014 through September 2014, the Authority awarded \$54.7 million or 22.47% of our reportable expenditures to New York State-certified M/WBEs. This includes both direct contracts and subcontracts, including construction and energy efficiency-related work. The State-mandated goal is 20% and the Authority achieved 22.51% for FY 2013-2014. In October 2014, the Governor announced NYS will increase M/WBE participation goals on state contracts from 20% to 30% applicable this fiscal year. In December 2014 agencies will be notified of a date certain when all applicable contracts will require 30% utilization goals. 20% goals have been achieved, essentially tripling the requirement over the past 4 years; however, the 30% will require strategic and concerted corporate-wide efforts for success.

It should also be noted that during the first nine (9) months of calendar year 2014, Treasury's transactions with five (5) different NYS-certified M/WBE financial dealers totaled over \$192.6 million in principal sales and purchases for the Authority.

The Authority continues to work with Empire State Development on the development and implementation of "interfaces" needed to comply with the New York State Contract System (NYSCS) Contract Compliance Module (CCM) requirement. An MOU between ESD, NYPA and B2G, the vendor contracted to implement the onboarding process, is currently under legal review by the Authority. The CCM requires NYS agencies and authorities to upload all contract data into this NYS system. Additionally ESD is in the process of onboarding agencies and authorities with another new online NYSCS module referred to as the Statewide Utilization Management Plan (SUMP). Both systems require Authority, contractor and subcontractor input. SUMP requirements are applicable to all contracts subject to Executive Law Article 15-A.

The Authority held its first Energy Efficient and Green Technology Purchasing Exchange in October 2014 in support of NYPA's supplier diversity, green, sustainable and energy efficiency initiatives. Many of the Authority's state and city customers, implementation contractors and energy efficiency staff attended to explore procurement opportunities with over 100 M/WBE firms.

**INVENTORY STATISTICS**  
**January - September 2014**

Facility	2014	2013
Niagara <sup>1</sup>	20,125,054	18,092,705
St. Lawrence	11,564,671	11,689,492
Blenheim-Gilboa	8,831,726	8,925,197
Clark Energy Center	5,491,892	5,309,158
Poletti Project	7,976,859	8,126,764
Flynn Project <sup>2</sup>	13,439,831	11,159,220
500 MW Project	25,212,270	25,516,095
Total Stock Value	\$ 92,642,303	\$ 88,818,630

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<sup>1</sup> Includes \$1.4 million for net purchase of stator coils.

<sup>2</sup> Includes \$2.4 million for net purchase of Flynn turbine blades.

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y A	M O	R N	O P	M W	B E	D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2008-10	UNITED ENERGY TRADING, LLC 215 Union Blvd. Suite 425 Lakewood CO 80228	Natural Gas Purchase	E	B		F				38	127,737,871	127,737,871	36,672,671	0	11/19/08	O	*	
FD-2007-09	INUPIAT ENERGY ( Formerly ENJET, INC ) 5373 West Alabama- Suite 502 Houston, TX 77056	Natural Gas Purchase	E	B		F				38	148,511,468	148,511,468	0	0	03/21/07	O	*	
FD-2001-23	SEMPRA 58 Commerce Road Stamford, CT 06902	Natural Gas Purchase	E	B		F				38	168,290,671	168,290,671	0	0	12/01/01	O	*	
FD-2009-03	nationalgrid -LI (Flynn) 100 E Old County Rd Hicksville, NY 11801	Balancing Service	E	S		O	F				6,325,000	6,325,000	825,000	0	01/01/09	O	12/31/14	
FD-2009-04	nationalgrid -LI (Flynn) 100 E Old County Rd Hicksville, NY 11801	Transport Service	E	S		O	F				14,214,279	14,214,279	1,604,507	0	01/01/09	O	12/31/14	
FD-2009-05	nationalgrid-NY(GKP) One Metrotech Center Brooklyn, NY 11201	Transport Service	E	S		O	F				7,212,282	7,212,282	172,017	0	03/01/09	C	05/31/14	
FD-2009-06	nationalgrid -LI(Brentwood) 100 E Old County Rd Hicksville, NY 11801	Transport Service	E	S		O	F				928,180	928,180	28,926	0	03/01/09	C	05/31/14	
FD-2014-14	nationalgrid-NY(GKP) One Metrotech Center Brooklyn, NY 11201	Transport Service	E	S		O	F				327,820	327,820	327,820	0	06/01/14	O	05/31/17	
FD-2014-15	nationalgrid -LI(Brentwood) 100 E Old County Rd Hicksville, NY 11801	Transport Service	E	S		O	F				188,472	188,472	188,472	0	06/01/14	O	05/31/17	
FD-2009-07	CONOCO PHILLIPS COMPANY 600 North Dairy Ashford Houston, TX 77079	Natural Gas Purchase	E	B		F				38	31,365,498	31,365,498	0	0	05/01/09	O	*	
FD-2010-01	JLA ENERGY LLC Two Riverway, Suite 730 Houston, Tx 77056	Natural Gas Purchase	E	B		F				38	1,286,927	1,286,927	0	0	02/01/10	O	*	
FD-2010-02	IBERDROLA RENEWABLES 1125 N.W. Couch St. Suite 700 Portland, OR 97209	Natural Gas Purchase	E	B		F				38	15,267,539	15,267,539	492,245	0	08/09/10	O	*	
FD-2002-11	PSEG ENERGY RESOURCES 80 Park Plaza Fl T19 Newark, NJ 07102	Natural Gas Purchase	E	B		F				38	11,017,721	11,017,721	0	0	11/01/02	O	*	
FD-2003-09	J. ARON 85 Broad Street New York, NY 10004	Natural Gas Purchase	E	B		F				38	83,241,402	83,241,402	0	0	04/22/03	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y P	M O	R N	O P	M W	B I	D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2003-10	BP ENERGY COMPANY 501 WestLake Park Houston, TX 77253	Natural Gas Purchase	E	B		F				38	206,642,957	206,642,957	1,044,175	0	10/01/04	O	*	
FD-2003-12	CONSTELLATION POWER SOURCE 111 MARKET Place BALTIMORE, MD 21202	Natural Gas Purchase	E	B		F				38	55,860,651	55,860,651	0	0	06/09/03	O	*	
FD-2003-15	VIRGINIA POWER ENERGY MARKETING P. O. Box 25773 Richmond, VA 23360	Natural Gas Purchase	E	B		F				38	629,265,426	629,265,426	0	0	07/11/03	O	*	
FD-2004-08	SHELL ENERGY NA (formerly) CORAL ENERGY 909 Fannin Plaza Houston, TX 77010	Natural Gas Purchase	E	B		F				38	75,804,347	75,804,347	1,462,352	0	04/01/04	O	*	
FD-2004-09	SOUTHWEST ENERGY LP Two Greenway Plaza Houston, TX 77046	Natural Gas Purchase	E	B		F				38	180,117,537	180,117,537	0	0	06/01/04	O	*	
FD-2005-02	BOSS ENERGY LTD 20445 State Hwy 249 Houston, TX 77070	Natural Gas Purchase	E	B		F				38	73,839,766	73,839,766	0	0	01/25/05	O	*	
FD-2005-12	NJR ENERGY SERVICES CO. 1415 Wyckoff Road Wall, NJ 07719	Natural Gas Purchase	E	B		F				38	359,281,487	359,281,487	86,001,223	0	9/1/2005	O	*	
FD-2006-03	UBS AG / UBS ENERGY LLC 677 Washington Blvd Stamford, CT 06901	Natural Gas Purchase	E	B		F				38	126,500,213	126,500,213	0	0	7/28/2006	O	*	
FD-2006-05	PETROCOM VENTURES LTD 1616 S Voss Suite 945 Houston, TX 77057	Natural Gas Purchase	E	B		F				38	44,715,916	44,715,916	0	0	07/21/06	O	*	
FD-2006-07	TEXAS GAS TRANSMISSION 3800 Frederica Street Owensboro, KY 42301	Firm Gas Transport/Demand Agreement	S	S		F					28,140,822	28,140,822	1,882,997	0	07/01/06	O	10/31/16	
FD-2006-08	DOMINION TRANSMISSION 120 Tredegar Street Richmond, VA 23219	Firm Gas Transport/Demand Agreement	S	S		F					21,214,005	21,214,005	1,738,125	0	07/01/06	O	10/31/16	
FD-2006-09	TRANSCONTINENTAL GAS PIPELINE (TGPL, 5316) 2800 Post Oak Blvd Houston, TX 77056	Firm Gas Transport/Demand Agreement	S	S		F					12,758,471	12,758,471	1,191,533	0	08/04/06	O	03/31/17	
FD-2006-12	TENASKA MARKETING VENTURES 11718 Nicholas Street Omaha, NE 68154	Natural Gas Purchase	E	B		F				38	24,432,108	24,432,108	1,339,590	0	10/01/06	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y P	M O	R N	O P	M W	B I	D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2007-08	SPARK ENERGY GAS 3010 Briorpark Dr. Suite 550 Houston, TX 77042	Natural Gas Purchase	E	B		F				38	167,772,049	167,772,049	34,040,458	0	2/14/2007	O	*	
FD-2007-10	ASTORIA GENERATING COMPANY, LP 18-01 20th Avenue Astoria, New York 11105	Oil Delivery Labor Fees	S	S		F					60,771	60,771	19,436	0	07/17/06	O	*	
FD-2008-01	eCORP ENERGY MARKETING TEN THOUSAND MEMORIAL Houston, TX 77024-3410	Natural Gas Purchase	E	B		F				38	72,450	72,450	0	0	02/01/08	O	*	
FD-2008-02	CIMA-ENERGY LTD. 1221 McKinney Houston, Tx 77010	Natural Gas Purchase	E	B		F				38	14,597,304	14,597,304	0	0	03/01/08	O	*	
FD-2008-05	SEQUENT ENERGY MGT 1200 Smith Street Houston, TX 77010	Natural Gas Purchase	E	B		F				38	36,558,006	36,558,006	0	0	03/01/08	O	*	
FD-1990-33	NORTHVILLE INDUSTRIES CORP (Formerly TOSCO PIPELINE COMPANY) 25 Melville Park Rd Melville, NY 11747	Oil Storage Agmt (SETAUKET)	E	S		F					13,439,861	13,439,861	429,547	0	04/01/94	O	03/31/19	
FD-1990-34	NORTHVILLE INDUSTRIES CORP (Formerly TOSCO PIPELINE COMPANY) 25 Melville Park Rd Melville, NY 11747	Oil Storage Agmt. (HOLTSVILLE)	E	S		F					4,181,943	4,181,943	104,497	0	10/01/93	O	09/30/18	
FS-1994-17	MERRILL LYNCH (Formerly ENTERGY-KOCH TRADING (FORMERLY KOCH)) 20 E Greenway Plaza Houston, TX 77046	Natural Gas Purchase	E	B		F				38	274,200,813	274,200,813	3,258,363	0	07/01/94	O	*	
FS-1997-22	COLONIAL ENERGY 2 Riverway Suite 2000 Houston, TX 77056	Natural Gas Purchase	E	B		F				38	482,840,209	482,840,209	28,679,879	0	05/01/97	O	*	
FD-2008-09	CON EDISON, INC. (Balancing & Demand) 4 Irving Place New York, NY 10003	Transport & Balancing Service	E	S		F					24,703,069	24,703,069	993,758	0	08/01/08	O	04/30/16	
FD-2008-06	MACQUARIE COOK ENERGY 10100 Santa Monica Blvd los Angeles, CA 90067	Natural Gas Purchase	E	B		F				38	47,096,447	47,096,447	0	0	07/01/08	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y P O A	M R A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2008-12	eSERVICES, LLC 4461 Cox Road, Suite 113, Glenn Allen, Virginia 23060	Natural Gas Purchase	E	B		F			38	520,725	520,725	0	0	12/01/08	O	*	
FD-2011-01	BG ENERGY MERCHANTS, LLC 5444 Westheimer Suite 1200 Houston, Tx 77056	Natural Gas Purchase	E	B		F			38	73,913,983	73,913,983	13,289,128	0	03/01/11	O	*	
FD-2011-02	YAKA ENERGY, LLC 46411 Timine Way Pendleton, OR 97801	Natural Gas Purchase	E	B		F	X		38	12,266,833	12,266,833	0	0	03/01/11	O	*	
FD-2011-06	EDF Trading N. America, LLC 4700 West Sam Houston Pky North Suite 25 Houston, Tx 77041	Natural Gas Purchase	E	B		F			38	159,080,500	159,080,500	15,184,069	0	06/01/11	O	*	
FD-2012-02	REPSOL ENERGY NORTH AMERICA 2001 Timberloch Place Suite 3000 The Woodlands, Tx 77380	Natural Gas Purchase	E	B		F			38	31,734,101	31,734,101	14,478,672	0	11/13/12	O	*	
FD-2013-08	SAYBOLT LP Core Laboratories 6316 Windfern Rd, Houston Texas 77040	Oil Inspectors	S	B		F				13,484	13,484	14,844	0	01/01/14	O		12/31/16
FD-2011-11	STATOIL NATURAL GAS, LLC 120 Long Ridge Road, Stamford CT 06902	Natural Gas Purchase	E	B		F			38	13,602,561	13,602,561	11,292,306	0	04/18/12	O	*	
FD-2011-12	CHESAPEAKE ENERGY MARKING, INC 900NW 63 Road, Oklahoma City OK 73118	Natural Gas Purchase	E	B		F			39	10,009,442	10,009,442	4,292,484	0	05/28/13	O	*	
FD-2013-10	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11747	OIL PURCHASE	S	B		F			11	4,112,982	4,112,982	4,112,982	0	12/27/13	C		01/05/14
FD-2014-01	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11747	OIL PURCHASE	S	B		F			11	7,955,728	7,955,728	7,955,728	0	01/07/14	C		01/10/14
FD-2014-02A	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11747	OIL PURCHASE	S	B		F			11	5,431,297	5,431,297	5,431,297	0	01/15/14	C		01/23/14
FD-2014-02B	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F			11	2,650,419	2,650,419	2,650,419	0	01/15/14	C		01/23/14

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2014-03	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	8,563,053	8,563,053	8,569,878	0	01/21/14	C		01/27/14
FD-2014-04A	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	1,276,761	1,276,761	1,276,761	0	01/22/14	C		01/27/14
FD-2014-04A	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	5,431,222	5,431,222	5,431,222	0	01/22/14	C		02/05/14
FD-2014-04B	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	3,038,795	3,038,795	3,038,795	0	01/22/14	C		02/02/14
FD-2014-05	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	5,654,835	5,654,835	5,654,835	0	01/22/14	C		01/29/14
FD-2014-05	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	3,387,326	3,387,326	3,387,326	0	01/22/14	C		01/31/14
FD-2014-06	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	523,172	523,172	523,172	0	01/27/14	C		01/27/14
FD-2014-06	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11748	OIL PURCHASE	S	B		F		11	5,464,597	5,464,597	5,464,597	0	01/27/14	C		02/02/14
FD-2014-07	APEX Oil CO INC 8235 Forsyth Blvd Suite 400 Saint Louis, Mo 63105	OIL PURCHASE	S	B		F		11	2,887,419	2,887,419	2,887,419	0	02/06/14	C		02/16/14
FD-2014-09	APEX Oil CO INC 8235 Forsyth Blvd Suite 400 Saint Louis, Mo 63105	OIL PURCHASE	S	B		F		11	5,220,469	5,220,469	5,220,469	0	02/11/14	C		02/17/14
FD-2014-10	APEX Oil CO INC 8235 Forsyth Blvd Suite 400 Saint Louis, Mo 63105	OIL PURCHASE	S	B		F		11	2,695,240	2,695,240	2,695,240	0	02/12/14	C		02/16/14

**POWER AUTHORITY OF THE STATE OF NEW YORK  
FOSSIL FUELS ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6  
December 16, 2014**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R O A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2014-11	NORTHVILLE INDUST. CORP NIC 25 Melville Park Road Melville, NY 11747	OIL PURCHASE	S	B		F		11	7,467,899	7,467,899	7,475,278	0	05/12/14	C		05/19/14
FD-2014-17	ALEX OIL CO INC 8235 Forsyth Blvd Suite 400 Saint	OIL PURCHASE	S	B		F		11	7,136,141	7,136,141	7,136,141	0	09/09/14	C		09/17/14
<b>FUELS TOTALS</b>									<b>3,848,827,585</b>	<b>3,833,443,977</b>	<b>288,736,136</b>					

**NOTE:**  
 \* Contract continues until terminated by NYPA or Counterparty upon specified notice  
 (1) Natural gas purchase transactions are effected, as needed, based on current prices and requirements, using the previously agreed upon general terms and conditions

**POWER AUTHORITY OF THE STATE OF NEW YORK  
CORPORATE FINANCE ACTIVITY  
JANUARY - SEPTEMBER 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-7  
December 16, 2014**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
Bank of New York (formely JPMorgan) 101 Barclay Street New York, NY 10286	Trustee/Paying Agent Services on Bonds	S	C	9	N			442,582	442,582	7,950	-	02/24/98	O	*	
Bank of New York (formely JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- ARTN	S	C	9	N			243,585	243,585	10,740	-	09/02/03	O	03/01/20	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- Commercial Paper	S	C	9	N			155,719	155,719	17,024	-	10/02/06	O	*	
Bank of Nova Scotia One Liberty Plaza, 26th Fl. New York, NY 10006	Revolving Line of Credit for ARTN	S	C	9	N	6		1,300,901	1,190,926	97,075	109,974	09/04/07	O	09/01/15	
Barclays Capital (assigned from Lehman Bros.) ** 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-1	S	C	9	N			1,512,069	1,512,069	96,458	-	07/14/94	O	*	
Barclays Capital (assigned from Lehman Bros.) 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-3	S	2	9	N			10,775	10,775	-	-	06/26/08	O	*	
Citigroup 390 Greenwich Street New York, NY 10013	Re-marketing Agent CP-2	S	C	9	N			475,737	475,737	9,452	-	12/04/97	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing Agent CP-2 and 3	S	C	9	N			1,002,722	1,002,722	31,861	-	12/04/97	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing EMCP	S	C	9	N			844,517	844,517	51,698	-	03/04/03	O	*	
Goldman, Sachs & Co. ** 85 Broad Street New York, NY 10004-2456	ART Notes Remarketing	S	C	9	N			2,272,995	2,272,995	113,860	-	05/15/85	O	03/01/20	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-2	S	C	9	N			232,542	232,542	5,248	-	06/28/01	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-3	S	C	9	N			611,240	611,240	10,111	-	12/04/97	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Escrow Agent POCR/CASP & LMEI Funds	S	C	9	N			527,029	527,029	11,596	-	05/30/96	O	*	

**POWER AUTHORITY OF THE STATE OF NEW YORK  
CORPORATE FINANCE ACTIVITY  
JANUARY - JUNE 2014  
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-7  
July 29, 2014**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R N A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2013	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Revolving Line of Credit 2011	S	C	9	N		2	12,902,608	12,303,719	1,563,510	598,889	01/20/11	O	01/20/15	
Morgan Stanley 1221 Avenue of the Americas New York, NY 10020	Re-marketing Agent CP-1	S	C	9	N		7	288,514	288,514	52,093	-	03/31/09	O	*	
RBC Capital Markets ** 1211 Avenue of the Americas New York, NY 10036	Re-marketing Agent CP-1	S	C	9	N			447,009	447,009	73,179	-	07/14/94	O	*	
<b>CORPORATE FINANCE TOTALS</b>								<b>23,270,541</b>	<b>22,561,678</b>	<b>2,151,854</b>	<b>708,863</b>				

**NOTE:**

\* Contract continues until terminated by NYPA or Counterparty upon specified notice

\*\* Expense History only available from 1997